The City of Durant encourages participation form all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma

August 3, 2021

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. **Consent Items**

   To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

   a. Consider Approval of Regular Called Meeting Minutes of July 6, 2021

   b. Consider Approval of Financial Report

   c. Consider Approval of Claims

   d. Consider Acceptance of Ashley Stuteville's Resignation from the Durant Industrial Authority.

2. **Consider Items Removed from Consent**

3. **Information Items**

   a. Director's Report

   b. CN July Economic Report

4. **Administration**

   a. Consider Approval of Loan Forgiveness in the amount of $233,333.33 for Bruce Packing Company

   b. Consider Award of Bid for Fencing on 20 Acre Property located at 1221 Hillcrest.

5. **Executive Session**

a. Consider Entering Executive Session

Discuss the purchase or appraisal of real property. This Executive Session Authorized by Title 25, Section 307 (B)(3) of the Oklahoma State Statutes.

Confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

b. Enter Executive Session

c. Return from Executive Session

d. Consider Action Pursuant to Item 5a.

6. New Business

ADJOURNMENT

CERTIFICATE
This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 5th day of November, 2020 and that an agenda of said meeting was posted at the place of such meeting at 10:00 a.m. on the 29th day of July, 2021.

Ellie Flynn

Ellie Flynn, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
July 6, 2021 AT 4:00 PM,
Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Pierce called the meeting to order at 4:03 p.m.

INVOCATION/FLAG SALUTE

Trustee Boothe provided the invocation.

ROLL CALL

Present:
Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Brett Rogers
Trustee Jeff Shattuck
Vice Chairman Jeff Hammock
Chairman Chris Pierce
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

Absent: Trustee Ashley Stuteville

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

Motion was made by Vice Chairman Hammock and seconded by Trustee Rogers to approve the consent items as presented.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce
Nays: None
Abstain: None

a. Consider Approval of Regular Called Meeting Minutes of June 1, 2021

b. Consider Approval of Financial Report

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

4. Administration

a. Consider award of Abatement Bid for 20 acres.

Motion was made by Vice Chairman Hammock and seconded by Trustee Shattuck to award abatement bid for 20 acres to Cole Craige in the amount of $20,000.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce
Nays: None
Abstain: None

5. New Business

There was no new business.

ADJOURNMENT

Motion was made by Trustee Rogers and seconded by Vice Chairman Hammock to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce
Nays: None
Abstain: None

Durant Industial Authority

Cash Balance:		6/30/2021	6/30/2021
	Fund 110	$2,554,952.02	
	Fund 020	$1,569,283.75	

FUND 110		
Income Statement	6/30/2021	20/21 Budget
BEGINNING BAL.		$2,642,219.00
Total Revenue	$1,172,766.33	$1,000,500.00
Total Expenses	$1,127,033.96	$1,127,034.00
FUTURE PROJECTS		$2,515,685.00
Change in Net Position	$45,732.37	

FUND 020		
Income Statement	6/30/2021	20/21 Budget
BAL FORWARD		$850,573.00
Total Revenue	$1,215,844.72	$1,212,480.00
Total Expenses	$459,893.09	$1,273,853.00
Contingency Reserve		$789,200.00
Change in Net Position	$755,951.63	

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

June 30, 2021

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$835,880.89
DIA ED Loan Repayment-Eagle Suspension	$1,666.48	$1,666.48
DIA ED Loan Repayment-Earth Biofuel	$1,312.50	$1,312.50
DIA ED Loan Repayment-	$1,666.67	$1,666.67
DIA Property Lease		$0.00
Misc. Revenue-Donation	$0.00	$0.00
TIF#3 19 TUBACEX TAX REVENUE	$0.00	$0.00
Transfer from ED for Land & Project		$0.00
Transfer from ED for Debt Service Payment	$8,502.83	$8,502.83
TOTAL RECEIVE	$13,148.48	$849,029.37

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	$48.91	$48.91
Reverse Earth Biofuel	$1,312.50	$1,312.50
IT Service Fees	$895.83	$895.83
Transfer to DIA checking account	$11,400.53	$11,400.53
		$0.00
		$0.00
TOTAL EXPENSES	$13,657.77	$13,657.77

ACCOUN BALANCE	($509.29)	$835,371.60

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
8/01/2020-8/30/2020 Claim on Pooled	$10,801.47	10/2/2020 #2888126
9/01/2020-9/30/2020 Claim on Pooled	$11,022.60	10/20/2020 #2960096
10/01/2020-10/31/2020 Claim on Pooled	$10,517.64	11/23/2020 #3094748
11/01/2020-11/30/2020 Claim on Pooled	$11,289.17	12/21/2020 #3213259
12/01/2020-12/31/2020 Claim on Pooled	$49,023.52	1/26/2021 #3359058
01/01/2021-01/31/2021 Claim on Pooled	$10,940.15	2/24/2021 #3479218
02/01/2021-02/28/2021 Claim on Pooled	$9,246.08	3/26/2021 #3630764
03/01/2021-03/31/2021 Claim on Pooled	$10,104.44	4/23/2021 #3765497
04/01/2021-04/30/2021 Claim on Pooled	$9,191.47	5/19/2021 #3889775
05/01/2021-05/31/2021 Claim on Pooled	$201,708.84	5/19/2021 #3891282
05/01/2021-05/31/2021 Claim on Pooled	$11,400.53	6/21/2021 #4059553
06/01/2021-06/30/2021 Claim on Pooled	$10,891.24	7/27/2021 #
YTD Transfer	$356,137.15	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
100% of Fiscal Year
June 30, 2021

	Current Month		Fiscal Year To Date			
REVENUES:	**June-21**	**% of Total Revenue**	**YTD Amount**	**% of Total Revenue**	**2020-2021 Budget**	**% of Budget**
BEGINNING BALANCE					850,573	41.23%
Interest	222.30	1.84%	1,538	0.13%		0.00%
DIA Property Lease Revenue-Jimmy Bush	0.00	0.00%	4,328	0.36%	6,995	0.34%
Misc. Revenue	0.00	0.00%	50	0.00%	200	0.01%
Transfer from Economic Development-DEBT PYMNT	8,502.83	70.51%	102,034	8.39%	102,034	4.95%
Transfer from Economic Development- REIMB		0.00%	1,025,000	84.30%	1,025,000	49.68%
CDBG Loan Pmt. Reimb - CG	1,666.67	13.82%	21,667	1.78%	20,000	0.97%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%	1,313		-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	13.82%	21,664	1.78%	20,000	0.97%
TIF#3-19 TUBACEX TAX REFUND REV	0.00	0.00%	37,868	3.11%	37,868	1.84%
TIF#3-DIA 1% TAX REFND REV.	0.00	0.00%	383	0.03%	383	0.02%
PROJECT ENERGY						0.00%
TOTAL REVENUES	**12,058.28**	**0.58%**	**1,215,845**	**58.93%**	**2,063,053**	**100.00%**

	Current Month		Fiscal Year To Date			
EXPENSES:	**June-21**	**% of Total Revenue**	**YTD Amount**	**% of Total Revenue**	**2020-2021 Budget**	**% of Budget**
Economic Development:						
Legal Fees			717.50	1.49%	800	0.69%
Audit Fees (Prorated)	70.18	0.51%	2,282	4.73%	2,733	2.35%
Office Space Rent		0.00%		0.00%	-	0.00%
Phone & Communications		0.00%	33	0.07%	720	0.62%
Postage & Telecommunications	0.00	0.00%	4	0.01%	100	0.09%
Consulting Fees	2,009.02	14.61%	7,599	15.74%	53,500	46.09%
Publications & Advertising	7,878.00	57.28%	13,653	28.28%	33,570	28.92%
Contract Labor	0.00	0.00%	4,950	10.25%	4,950	4.26%
Comp. Software & Accessories	2,900.00	21.09%	2,900	6.01%	2,900	2.50%
Photo Copies		0.00%		0.00%	-	0.00%
Office Supplies		0.00%	255	0.53%	300	0.26%
Meeting Expenses		0.00%	546	1.13%	600	0.52%
Membership/Licenses/Certifications		0.00%	3,505	7.26%	3,505	3.02%
Janitorial Services		0.00%	(25)	-0.05%	-	0.00%
Misc. Expenditures	0.00	0.00%	146	0.30%	400	0.34%
Training & Travel		0.00%	964	2.00%	1,241	1.07%
I. T. Service Fees	895.83	6.51%	10,750	22.27%	10,750	9.26%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	**13,753.03**	**100.00%**	**48,280**	**98.51%**	**116,069**	**99.31%**
Industrial Projects:						
CMP CDBG $300K Loan Pmt.	1,250.00	10.56%	15,000	8.34%	15,000	1.63%
Big Lots CDBG $500K Loan Pmt.	2,083.34	17.60%	25,000	13.90%	25,000	2.71%
CFG CDBG $400K Loan Pmt.	1,666.67	14.08%	20,000	11.12%	20,000	2.17%
EB - CDBG $400K Loan Pmt.	354.17	2.99%	4,250	2.36%	4,250	0.46%
ES - CDBG Loan Pmt.	1,666.48	14.08%	19,998	11.12%	20,000	2.17%
CG Land Acquisition Costs	4,815.21	40.68%	57,783	32.12%	57,783	6.27%
E.D. PROMOTION ACTIVITIES						0.00%
Hickory TIF Project		0.00%		0.00%		0.00%
Project Energy - TIF		0.00%		0.00%	742,083	80.49%
TIF#3 19 Tubacex Reimb Payment	0.00	0.00%	37,868.49	21.05%	37,868	4.11%
Total Industrial Projects Expenses	**11,835.87**	**100.00%**	**179,899**	**100.00%**	**921,984**	**100.00%**
Capital Expenditures:						
DIA Land Purchas	203,208.84	100.00%	206,897	100.00%	1,000,000	97.56%
LOST Street Project				0.00%	25,000	2.44%
Total Industrial Expenditures	**203,208.84**	**100.00%**	**206,897**	**100.00%**	**1,025,000**	**100.00%**
TOTAL EXPENSES	**228,797.74**	**11.09%**	**435,076**	**21.09%**	**2,063,053**	
CHANGE IN NET POSITION	**(216,739.46)**		**780,769**		**0**	

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 6/30/2021

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,554,952.02	46.01%
Sales Tax Receivable (.25%)	140,521.66	2.53%
Due From DIA	2,850,000.00	
Accounts Receivable	7,312.60	
Total Current Assets	5,552,786.28	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**5,552,786.28**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,507,053.91	99.18%
Invested in Capital Assets	-	-
Surplus (Deficit)	45,732.37	0.82%
Total Fund Balance	**5,552,786.28**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**5,552,786.28**	**100.00%**

Sales Tax Receivable is the audited 6/30/19 balance - sales tax was received in July 20 & Aug 20

AL 07/27/2021

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

100% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	June 2021	YTD	2020-2021	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			2,642,219	0.00%
Interest Earnings	592.63	7,810.58	5,000	0.00%
Miscelleneous Revenue			-	0.00%
1/4% Sales Tax Revenue	107,041.97	1,108,622.46	943,500	117.50%
Loan Repymnt Interest Earned	-			0.00%
E.D. LoanRepaymnt (Texoma MFG)	0.00			0.00%
E.D. Loan Repayment (Eagle Suspensions)			-	0.00%
E.D. LoanRepaymnt (Pharmcare)	4,333.33	56,333.29	52,000	108.33%
TRANSFER IN	-	-		**0.00%**
TOTAL REVENUE	**111,967.93**	**1,172,766.33**	**3,642,719**	**32.19%**

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	June 2021	YTD	2020-2021	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	8,502.83	102,033.96	102,034	0.00%
TRSF TO DIA (REIMB FOR EXPENSES)		1,025,000.00	1,025,000	0.00%
STEELFAB WATER TAP	-			0.00%
TUBACEX WATER TAP				0.00%
FUTURE PROJECTS			2,515,685	0.00%
				0.00%
				0.00%
				0.00%
TOTAL EXPENSES	**8,502.83**	**1,127,033.96**	**3,642,719**	**30.94%**

NET CHANGE IN FUND BALANCE	**103,465.10**	**45,732.37**	**-**	**0.00%**

AL 07/27/2021

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
BALANCE FORWARD	850,573.00	0.00	0.00	0.00	0.00	850,573.00
MISCELLANEOUS REVENUES	1,134,229.00	8,725.13	1,132,950.27	99.89	0.00	1,278.73
INDUSTRIAL PROJECTS REV.	78,251.00	3,333.15	82,894.45	105.93	0.00	(4,643.45)
*** TOTAL REVENUES ***	2,063,053.00	12,058.28	1,215,844.72	58.93	0.00	847,208.28
EXPENDITURE SUMMARY						
ECON. DEV. ADMIN.	116,069.00	13,753.03	48,280.32	98.04	65,516.30	2,272.38
INDUSTRIAL PROJECTS	1,946,984.16	36,652.97	411,612.77	21.57	8,291.16	1,527,080.23
*** TOTAL EXPENDITURES ***	2,063,053.16	50,406.00	459,893.09	25.87	73,807.46	1,529,352.61

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.

REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
BALANCE FORWARD						
000-301.10-00 BEGINNING BALANCE	850,573.00	0.00	0.00	0.00	0.00	850,573.00
TOTAL BALANCE FORWARD	850,573.00	0.00	0.00	0.00	0.00	850,573.00
MISCELLANEOUS REVENUES						
000-361.10-00 INTEREST EARNINGS	0.00	222.30	1,538.31	0.00	0.00	(1,538.31)
000-361.30-00 DIA PROPERTY LEASE REVENUE	6,995.00	0.00	4,328.00	61.87	0.00	2,667.00
000-361.40-00 MISC. REVENUE	200.00	0.00	50.00	25.00	0.00	150.00
000-364.28-00 TRANSFER FROM ECONOMIC-DEB	102,034.00	8,502.83	102,033.96	100.00	0.00	0.04
000-364.28-01 TRSF FROM ECONOMIC (110) R	1,025,000.00	0.00	1,025,000.00	100.00	0.00	0.00
TOTAL MISCELLANEOUS REVENUES	1,134,229.00	8,725.13	1,132,950.27	99.89	0.00	1,278.73
INDUSTRIAL PROJECTS REV.						
000-375.05-01 CG - CDBG LOAN PMT. REIMB.	20,000.00	1,666.67	21,666.71	108.33	0.00	(1,666.71)
000-375.05-03 EB - CDBG LOAN PMT. REIMB.	0.00	0.00	1,312.50	0.00	0.00	(1,312.50)
000-375.05-05 ES - CDBG LOAN PMT. REIMB.	20,000.00	1,666.48	21,664.24	108.32	0.00	(1,664.24)
000-375.06-02 TIF#3-19 TUBACEX TAX REFND	37,868.49	0.00	37,868.49	100.00	0.00	0.00
000-375.06-05 TIF#3-DIA 1% TAX REFND REV	382.51	0.00	382.51	100.00	0.00	0.00
TOTAL INDUSTRIAL PROJECTS REV.	78,251.00	3,333.15	82,894.45	105.93	0.00	(4,643.45)
*** TOTAL REVENUES ***	2,063,053.00	12,058.28	1,215,844.72	58.93	0.00	847,208.28

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.

ECON. DEV. ADMIN.

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
PERSONAL SERVICES						
PROFESSIONAL SERVICES						
017-537.20-05 LEGAL FEES	800.00	0.00	717.50	89.69	0.00	82.50
017-537.20-21 AUDIT FEES (PRORATED)	2,733.00	70.18	2,282.40	87.48	108.32	342.28
TOTAL PROFESSIONAL SERVICES	3,533.00	70.18	2,999.90	87.98	108.32	424.78
CONTRACTUAL EXPENDITURES						
017-537.30-31 PHONE & TELECOMMUNICATION	720.00	0.00	32.97	4.58	0.00	687.03
017-537.30-32 POSTAGE AND FREIGHT	100.00	0.00	3.90	3.90	0.00	96.10
017-537.30-36 CONSULTING FEES	53,500.00	2,009.02	7,599.02	99.23	45,490.98	410.00
017-537.30-38 PUBLICATIONS & ADVERTISING	33,570.00	7,878.00	13,653.00	100.00	19,917.00	0.00
017-537.30-51 CONTRACT LABOR	4,950.00	0.00	4,950.00	100.00	0.00	0.00
TOTAL CONTRACTUAL EXPENDITURES	92,840.00	9,887.02	26,238.89	98.71	65,407.98	1,193.13
MATERIALS & SUPPLIES						
017-537.50-49 COMP. SOFTWARE & ACCESSORI	2,900.00	2,900.00	2,900.00	100.00	0.00	0.00
017-537.50-51 OFFICE SUPPLIES	300.00	0.00	254.89	84.96	0.00	45.11
017-537.50-55 MEETING EXPENSES	600.00	0.00	546.35	91.06	0.00	53.65
017-537.50-57 MMBRSHIP/LCNSE/CRTFCATION/	3,505.00	0.00	3,505.00	100.00	0.00	0.00
017-537.50-62 JANITORIAL SERVICES	0.00	0.00	(25.00)	0.00	0.00	25.00
TOTAL MATERIALS & SUPPLIES	7,305.00	2,900.00	7,181.24	98.31	0.00	123.76
OTHER EXPENSES						
017-537.70-71 MISC. EXPENDITURES	400.00	0.00	146.09	36.52	0.00	253.91
017-537.70-72 TRAINING & TRAVEL	1,241.00	0.00	964.24	77.70	0.00	276.76
017-537.70-87 I.T. SERVICE FEES	10,750.00	895.83	10,749.96	100.00	0.00	0.04
TOTAL OTHER EXPENSES	12,391.00	895.83	11,860.29	95.72	0.00	530.71

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.

ECON. DEV. ADMIN.

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL EXPENDITURES						
TRANSFERS TO OTHER FUNDS						
TOTAL ECON. DEV. ADMIN.	116,069.00	13,753.03	48,280.32	98.04	65,516.30	2,272.38

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.

INDUSTRIAL PROJECTS

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CONTRACTUAL EXPENDITURES						
CDBG-ED LOANS DEBT SERV.						
067-596.66-11 CMP - CDBG LOAN PMT. EXP.	15,000.00	1,250.00	15,000.00	100.00	0.00	0.00
067-596.66-12 BL - CDBG LOAN PMT. EXP.	25,000.08	2,083.34	25,000.08	100.00	0.00	0.00
067-596.66-13 CG - CDBG LOAN PMT. EXP.	20,000.04	1,666.67	20,000.04	100.00	0.00	0.00
067-596.66-15 EB - CDBG LOAN PMT. EXP.	4,250.04	354.17	4,250.04	100.00	0.00	0.00
067-596.66-17 ES - CDBG LOAN PMT. EXP.	20,000.00	1,666.48	19,997.76	99.99	0.00	2.24
TOTAL CDBG-ED LOANS DEBT SERV.	84,250.16	7,020.66	84,247.92	100.00	0.00	2.24
CARDINAL INDUSTRIAL PROJ						
067-596.68-01 CG LAND ACQUISITION COSTS	57,783.00	4,815.21	57,782.52	100.00	0.00	0.48
TOTAL CARDINAL INDUSTRIAL PROJ	57,783.00	4,815.21	57,782.52	100.00	0.00	0.48
TIF (CG) PROJECT EXP.						
067-596.69-63 TIF#3 19 TUBACEX REIMB PYM	37,868.49	0.00	37,868.49	100.00	0.00	0.00
TOTAL TIF (CG) PROJECT EXP.	37,868.49	0.00	37,868.49	100.00	0.00	0.00
OTHER EXPENSES						
067-596.70-17 CONTINGENCY RESERVE	742,082.51	0.00	0.00	0.00	0.00	742,082.51
TOTAL OTHER EXPENSES	742,082.51	0.00	0.00	0.00	0.00	742,082.51
CMC TIF PROJECT EXPENSES						
HICKORY TIF PROJECT						
PROJECT ENERGY-TIF						

FINANCIAL STATEMENT
AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.
INDUSTRIAL PROJECTS
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL EXPENDITURES						
067-596.80-00 DIA LANDS PURCHASE	1,000,000.00	0.00	206,896.74	21.52	8,291.16	784,812.10
067-596.80-01 LOST STREET PROJECT	25,000.00	24,817.10	24,817.10	99.27	0.00	182.90
TOTAL CAPITAL EXPENDITURES	1,025,000.00	24,817.10	231,713.84	23.42	8,291.16	784,995.00
TOTAL INDUSTRIAL PROJECTS	1,946,984.16	36,652.97	411,612.77	21.57	8,291.16	1,527,080.23
*** TOTAL EXPENSES ***	2,063,053.16	50,406.00	459,893.09	25.87	73,807.46	1,529,352.61

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

110-1/4 % ECONOMIC DEV. FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
BALANCE FORWARD	2,642,219.00	0.00	0.00	0.00	0.00	2,642,219.00
TAXES	943,500.00	107,041.97	1,108,622.46	117.50	0.00	(165,122.46)
MISCELLANEOUS REVENUES	57,000.00	4,925.96	64,143.87	112.53	0.00	(7,143.87)
*** TOTAL REVENUES ***	3,642,719.00	111,967.93	1,172,766.33	32.19	0.00	2,469,952.67
EXPENDITURE SUMMARY						
ECONOMIC DEVELOPMENT	3,642,719.00	8,502.83	1,127,033.96	30.94	0.00	2,515,685.04
*** TOTAL EXPENDITURES ***	3,642,719.00	8,502.83	1,127,033.96	30.94	0.00	2,515,685.04

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

110-1/4 % ECONOMIC DEV. FUND

REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
BALANCE FORWARD						
000-301.10-00 BEGINNING BALANCE	2,642,219.00	0.00	0.00	0.00	0.00	2,642,219.00
TOTAL BALANCE FORWARD	2,642,219.00	0.00	0.00	0.00	0.00	2,642,219.00
TAXES						
000-311.10-00 SALES TAX REVENUE (.25%)	943,500.00	107,041.97	1,108,622.46	117.50	0.00	(165,122.46)
TOTAL TAXES	943,500.00	107,041.97	1,108,622.46	117.50	0.00	(165,122.46)
MISCELLANEOUS REVENUES						
000-361.10-00 INTEREST EARNINGS REVENUE	5,000.00	592.63	7,810.58	156.21	0.00	(2,810.58)
000-361.12-08 FY13 PHARMCARE LOAN REPAYM	52,000.00	4,333.33	56,333.29	108.33	0.00	(4,333.29)
TOTAL MISCELLANEOUS REVENUES	57,000.00	4,925.96	64,143.87	112.53	0.00	(7,143.87)
*** TOTAL REVENUES ***	3,642,719.00	111,967.93	1,172,766.33	32.19	0.00	2,469,952.67

FINANCIAL STATEMENT

AS OF: JUNE 30TH, 2021

110-1/4 % ECONOMIC DEV. FUND

ECONOMIC DEVELOPMENT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CONTRACTUAL EXPENDITURES						
017-537.30-52 TRANSFER TO DIA - DEBT PMT	102,034.00	8,502.83	102,033.96	100.00	0.00	0.04
017-537.30-53 TRSF TO DIA (REIMB FOR EXP	1,025,000.00	0.00	1,025,000.00	100.00	0.00	0.00
TOTAL CONTRACTUAL EXPENDITURES	1,127,034.00	8,502.83	1,127,033.96	100.00	0.00	0.04
OTHER EXPENSES						
017-537.70-99 FUTURE PROJECTS	2,515,685.00	0.00	0.00	0.00	0.00	2,515,685.00
TOTAL OTHER EXPENSES	2,515,685.00	0.00	0.00	0.00	0.00	2,515,685.00
DEBT SERVICE						
TRANSFERS TO OTHER FUNDS						
TOTAL ECONOMIC DEVELOPMENT	3,642,719.00	8,502.83	1,127,033.96	30.94	0.00	2,515,685.04
*** TOTAL EXPENSES ***	3,642,719.00	8,502.83	1,127,033.96	30.94	0.00	2,515,685.04

*** END OF REPORT ***

BALANCE SHEET

AS OF: JUNE 30TH, 2021

110-1/4 % ECONOMIC DEV. FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
110-000-102.00-00	CLAIM ON POOLED CASH	2,554,952.02		
110-000-132.00-00	DUE FROM DIA	2,850,000.00		
110-000-171.10-00	SALES TAX RECEIVABLE (.25%)	140,521.66		
110-000-171.30-00	ACCOUNTS RECEIVABLE	7,312.60		
			5,552,786.28	
	TOTAL ASSETS			5,552,786.28
				==============
LIABILITIES				
===========				
110-000-243.00-00	ENCUMBRANCES	(13,070,741.32)		
110-000-244.00-00	RESERVE FOR ENCUMBRANCES	13,070,741.32		
110-000-247.00-00	PRIOR YEAR ENCUMBRANCES	88,500.00		
110-000-249.00-00	PRIOR YR. RES. FOR ENCUMBRANCE	(88,500.00)		
EQUITY				
======				
110-000-271.00-00	FUND BALANCE	5,507,053.91		
	TOTAL BEGINNING EQUITY	5,507,053.91		
	TOTAL REVENUE	1,172,766.33		
	TOTAL EXPENSES	1,127,033.96		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	45,732.37		
	TOTAL EQUITY & FUND BALANCE		5,552,786.28	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			5,552,786.28
				==============

BALANCE SHEET

AS OF: JUNE 30TH, 2021

020-DURANT INDUSTRIAL AUTH.

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
020-000-101.20-00	FU DIA -20 ACCT# 4089243	380,910.99		
020-000-102.00-00	CLAIM ON POOLED CASH	835,371.60		
020-000-122.31-00	NOTE REVBL - EAGLE SUSP #2	143,316.00		
020-000-122.70-00	NOTE RECEIVABLE - CFG CDBG	92,359.09		
020-000-122.81-00	NOTE RCBL - EARTH BIOFUEL #2	283,416.50		
020-000-122.81-01	NOTE RCBL-EARTH BIOFUEL#2ALLOW	(283,416.50)		
020-000-122.95-00	NOTE RCVBL- TEXOMA MANUFACTURI	0.36		
020-000-122.96-00	NOTE RCBL-ABBOT/PHARMCAREOK	148,822.18		
020-000-122.97-00	NOTE RECEIVABLE - BRUCEPAC	700,000.00		
020-000-151.03-00	DIA CD(CFGC&EDI) LMB #7035	353,001.16		
020-000-151.10-00	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00		
020-000-161.00-00	CAPITAL ASSETS	17,663.97		
020-000-161.00-01	ACCUMULATED DEPRECIATION	(2,062.01)		
020-000-171.30-00	ACCOUNTS RECEIVABLE	1,666.67		
020-000-180.20-00	DEFERRED OUTFLOW- OkMRF	13,924.00		
020-000-191.00-00	LAND AND OTHER NON DEPRECIABLE	1,673,856.00		
			7,458,830.01	
	TOTAL ASSETS			7,458,830.01
LIABILITIES				
020-000-203.00-00	ACCOUNTS PAYABLE	(20,002.48)		
020-000-205.07-00	ACCRUED COMP. ABSENCES PYBL	1,267.00		
020-000-206.15-00	NOTE PAYABLE ODOC CDBG CMP	37,500.00		
020-000-206.16-00	NOTE PAYABLE ODOC CDBG BL	85,415.90		
020-000-206.17-00	NOTE PAYABLE ODOC CDBG CFG	88,332.98		
020-000-206.18-00	CDBG ED 05 NOTE PAYABLE	280,583.07		
020-000-206.19-00	CDBG ED 06 NOTE PAYABLE	143,317.68		
020-000-207.12-00	DUE TO EDC (F110)	2,850,000.00		
020-000-207.18-00	A/P PENDING	(3.73)		
020-000-207.50-00	ACCRUED INTEREST PAYABLE	218.75		
020-000-210.11-00	CAPITAL LEASE OBLIG. (C.GLASS)	143,015.72		
020-000-219.00-00	DEFERRED INFLOW- OkMRF	9,158.00		
020-000-220.20-00	NET PENSION LIABILITY-OMRF	2,188.00		
020-000-243.00-00	ENCUMBRANCES	(536,782.49)		
020-000-244.00-00	RESERVE FOR ENCUMBRANCES	536,782.49		
020-000-247.00-00	PRIOR YEAR ENCUMBRANCES	2,728.79		
020-000-249.00-00	PRIOR YR. RES FOR ENCUMB.	(2,728.79)		
	TOTAL LIABILITIES		3,620,990.89	
EQUITY				
020-000-271.00-00	FUND BALANCE	1,535,445.35		
020-000-271.01-00	INVESTED IN CAPITAL ASSETS	1,546,442.14		
	TOTAL BEGINNING EQUITY	3,081,887.49		
	TOTAL REVENUE	1,215,844.72		
	TOTAL EXPENSES	459,893.09		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	755,951.63		
	TOTAL EQUITY & FUND BALANCE		3,837,839.12	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			7,458,830.01

Account Number: 020-000-102.00-00			Name:CLAIM ON POOLED CASH		Fiscal: 2020-2021					
Date	Tran	Reference	Description	Amount	Vendor	Vendor Name	Invoice	PO	Encumbrance	R...
06/01/2021	R85598	M-ITEM POS	DIA E.D. LOAN REPMT.	1,666.48	0949	EAGLE SUSPENS	072021-R		0.00	1
06/01/2021	R85599	M-ITEM POS	DIA E.D. LOAN REPMT.	~~1,312.50~~	0951	EARTH BIOFUELS	072021-R		0.00	2
06/14/2021	R85459	DEPOSIT	PAYMENT ON ACCT	1,666.67					0.00	3
06/23/2021	B48860	Misc 00000	MAY 21 CLAIM TO DIA CHK	11,400.53CR					0.00	4
06/25/2021	A33979	TRANSFER	020-601 A/P REIMBURSEM	48.91CR					0.00	5
06/30/2021	B48785		REVERSE MONTHLY BIOF	~~1,312.50CR~~					0.00	6
06/30/2021	B48808	DCUA TO CI	BUDGET TRANSFER	8,502.83					0.00	7
06/30/2021	B48825	ECON DEV	IT DEPT SERVICE FEES	895.83CR					0.00	8
			8 records	509.29CR						

1,666.48 +
1,666.67 +
48.91 -
8,502.83 +
895.83 -
10,891.24G +

10,891.24 +
0.C

Account Number: 020-000-102.00-00 Name:CLAIM ON POOLED CASH Fiscal: 2020-2021

Period	Activity	Balance	Encumbrance	Prior Year Encumbrance	Encumbrance Total
Prior Year		21,304.84		0.00	
July	15,231.42CR	6,073.42	0.00	0.00	0.00
August	52.98	6,126.40	0.00	0.00	0.00
September	1,035,928.91	1,042,055.31	0.00	0.00	0.00
October	11,306.43CR	1,030,748.88	0.00	0.00	0.00
November	771.53	1,031,520.41	0.00	0.00	0.00
December	43,692.31	1,075,212.72	0.00	0.00	0.00
January	38,083.37CR	1,037,129.35	0.00	0.00	0.00
February	1,676.07CR	1,035,453.28	0.00	0.00	0.00
March	840.36	1,036,293.64	0.00	0.00	0.00
April	912.97CR	1,035,380.67	0.00	0.00	0.00
May	199,499.78CR	835,880.89	0.00	0.00	0.00
June	509.29CR	835,371.60	0.00	0.00	0.00
Adjusting	0.00	835,371.60	0.00	0.00	0.00
Over 1 Jul	1,645.40	837,017.00	0.00	0.00	0.00
Over 2 Aug	0.00	837,017.00	0.00	0.00	0.00
Over 3 Sep	0.00	837,017.00	0.00	0.00	0.00
Projected		0.00			

First United
SPEND LIFE WISELY

PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account [redacted]

7471B00X.002 6302FUBT 0005611

*0005611 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	[redacted]	Number of Enclosures	10
Previous Balance	$422,055.45	Statement Dates	6/01/21 thru 6/30/21
1 Deposits/Credits	$11,400.53	Days in Statement Period	30
10 Checks/Debits	$39,802.97	Average Ledger	$411,111.85
Service Charge	$0.00	Average Collected	$411,111.85
Interest Paid	$0.00		
Current Balance	$393,653.01		

Credit Transactions

Date	Description	Amount
6/23	Transfer from [redacted] 020 claim on pooled transf	$11,400.53

Checks

Date	Check Number	Amount	Date	Check Number	Amount
6/08	185300	$250.00	6/15	185430	$1,666.67
6/21	185426*	$2,900.00	6/15	185431	$1,666.48
6/10	185427	$2,407.61	6/15	185432	$1,250.00
6/11	185428	$2,407.60	6/15	185433	$354.17
6/15	185429	$2,083.34	6/24	185450*	$24,817.10

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
6/01	$422,055.45	6/11	$416,990.24	6/23	$418,470.11
6/08	$421,805.45	6/15	$409,969.58	6/24	$393,653.01
6/10	$419,397.84	6/21	$407,069.58		

0005611 6302FUBT 7473B00X.002 26FDP

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74701

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-006306	05/28/2021	185300	$******250.00

VOID AFTER 90 DAYS

---- TWO HUNDRED FIFTY & 00/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** STORM THE BEACH ADVERTISING **
PO BOX 309
BENNINGTON, OK 74723

CITY TREASURER
CITY MANAGER

⑈185300⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185300 Date: 6/8/2021 Amount: $250.00

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-006247	06/04/2021	185426	$****2,900.00

VOID AFTER 90 DAYS

---- TWO THOUSAND NINE HUNDRED & 00/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** BLANE, CANADA LTD **
PO BOX 4408
WHEATON, IL 60189

CITY TREASURER
CITY MANAGER

⑈185426⑈ ⑆103100881⑆ ⑈0[redacted]

Number: 185426 Date: 6/21/2021 Amount: $2900.00

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-005269	06/04/2021	185427	$****2,407.61

VOID AFTER 90 DAYS

---- TWO THOUSAND FOUR HUNDRED SEVEN & 61/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** CHERYL JACKSON **
2219 GERSHWIN DR
DURANT, OK 74701

CITY TREASURER
CITY MANAGER

⑈185427⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185427 Date: 6/10/2021 Amount: $2407.61

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-005270	06/04/2021	185428	$****2,407.60

VOID AFTER 90 DAYS

---- TWO THOUSAND FOUR HUNDRED SEVEN & 60/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** JOHN JACKSON **
PO BOX 1076
DURANT, OK 74702

CITY TREASURER
CITY MANAGER

⑈185428⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185428 Date: 6/11/2021 Amount: $2407.60

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-001602	06/04/2021	185429	$****2,083.34

VOID AFTER 90 DAYS

---- TWO THOUSAND EIGHTY THREE & 34/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** OKLAHOMA DEPARTMENT OF COMMERCE **
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

CITY TREASURER
CITY MANAGER

⑈185429⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185429 Date: 6/15/2021 Amount: $2083.34

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-001602	06/04/2021	185430	$****1,666.67

VOID AFTER 90 DAYS

---- ONE THOUSAND SIX HUNDRED SIXTY SIX & 67/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** OKLAHOMA DEPARTMENT OF COMMERCE **
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

CITY TREASURER
CITY MANAGER

⑈185430⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185430 Date: 6/15/2021 Amount: $1666.67

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-001602	06/04/2021	185431	$****1,666.48

VOID AFTER 90 DAYS

---- ONE THOUSAND SIX HUNDRED SIXTY SIX & 48/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** OKLAHOMA DEPARTMENT OF COMMERCE **
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

CITY TREASURER
CITY MANAGER

⑈185431⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185431 Date: 6/15/2021 Amount: $1666.48

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-001602	06/04/2021	185432	$****1,250.00

VOID AFTER 90 DAYS

---- ONE THOUSAND TWO HUNDRED FIFTY & 00/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** OKLAHOMA DEPARTMENT OF COMMERCE **
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

CITY TREASURER
CITY MANAGER

⑈185432⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 185432 Date: 6/15/2021 Amount: $1250.00

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-001602	06/04/2021	185433	$******354.17

VOID AFTER 90 DAYS

---- THREE HUNDRED FIFTY FOUR & 17/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** OKLAHOMA DEPARTMENT OF COMMERCE **
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

CITY TREASURER
CITY MANAGER

⑈185433⑈ ⑆103100881⑆ [redacted]

Number: 185433 Date: 6/15/2021 Amount: $354.17

CITY OF DURANT
DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P. O. BOX 578
DURANT, OKLAHOMA 74712-0578
FIRST UNITED
1400 W MAIN
DURANT, OK 74702

BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
DIA	01-006266	06/11/2021	185450	$***24,817.10

VOID AFTER 90 DAYS

---- TWENTY FOUR THOUSAND EIGHT HUNDRED SEVENTEEN & 10/100 DOLLARS ----

VOID AFTER 90 DAYS

PAY TO THE ORDER OF
** BLUESTEM VENTURES LLC **
904 CROOKED OAK DRIVE
DURANT, OK 74701

CITY TREASURER
CITY MANAGER

⑈185450⑈ ⑆103100881⑆ ⑈00[redacted]

Number: 185450 Date: 6/24/2021 Amount: $24817.10

Durant.org
Powered by Google

Lisa Taylor <ltaylor@durant.org>

Resignation

Lisa Taylor <ltaylor@durant.org> Wed, Jul 7, 2021 at 8:35 AM
To: Chris Pierce <cpierce@csdurant.com>

FYI

Lisa Taylor, PCED
Economic Development Director
City of Durant
300 West Evergreen
Durant, OK 74701

580-924-4570
580-916-1512

---------- Forwarded message ---------
From: **Ashley Stuteville** <ashstuteville@gmail.com>
Date: Wed, Jul 7, 2021 at 5:48 AM
Subject: Resignation
To: Lisa Taylor <ltaylor@durant.org>

Lisa,
With my current schedule with children and work I am unable to perform my duties for the board as I would like and it's with great sadness I have to offer up my resignation.
It's been a joy working with you all and for the city of Durant.

Best wishes,
Ashley Stuteville

Sent from my iPhone

Monthly Economic Development Report

July 2021

To: Trustees

From: Lisa Taylor, Director

Date: August 3, 2021

During the previous month, I conducted the following activities:

- Attended the following meetings: DIA, City Council, Planning Commission, Ward, Blue Zones, Destination Durant, Select Oklahoma, Community Development Council Board Meeting, Business Retention & Expansion International Education Committee, Durant Area Chamber of Commerce Board Meeting, Manufacturing Committee, Economic Development Council.
- Prepared agendas and/ or related documents for the following meetings: DIA Meeting, City Council Meeting.
- Conducted site visits and/ or other recruitment activities: housing developers. Participated in the EAA Airventure Show. Conducted interviews with numerous companies.
- Activities related to real estate acquisition: Expedite contract for purchase of Dodd property, request Phase 1 ESA from Terracon. Post bids opportunity for cleanup of Hillcrest Property.
- Posted news stories in concert with the City's PIO.
- Conducted weekly calls with Retail Strategies, Marketing Alliance and New Growth Group.
- Met with representatives from the following organizations regarding various activities: Imagine Durant, Durant Main Street, Southeastern OK State University, Durant Area Chamber of Commerce, Choctaw Nation of Oklahoma, Kiamichi Technology Center, Oklahoma Department of Commerce and the Tom Love Innovation Hub.
- Negotiated land purchase agreements and related activities.
- Worked on DIA documents (contracts, funding documents, property records, etc.)
- Worked with Marketing Alliance to gather information for workforce recruitment campaign. Campaign has been launched.
- Met with GIS Webtech team to develop property brochures and layers for site location platform on new website.

Business & Economic Development

Community Partner Economic Report

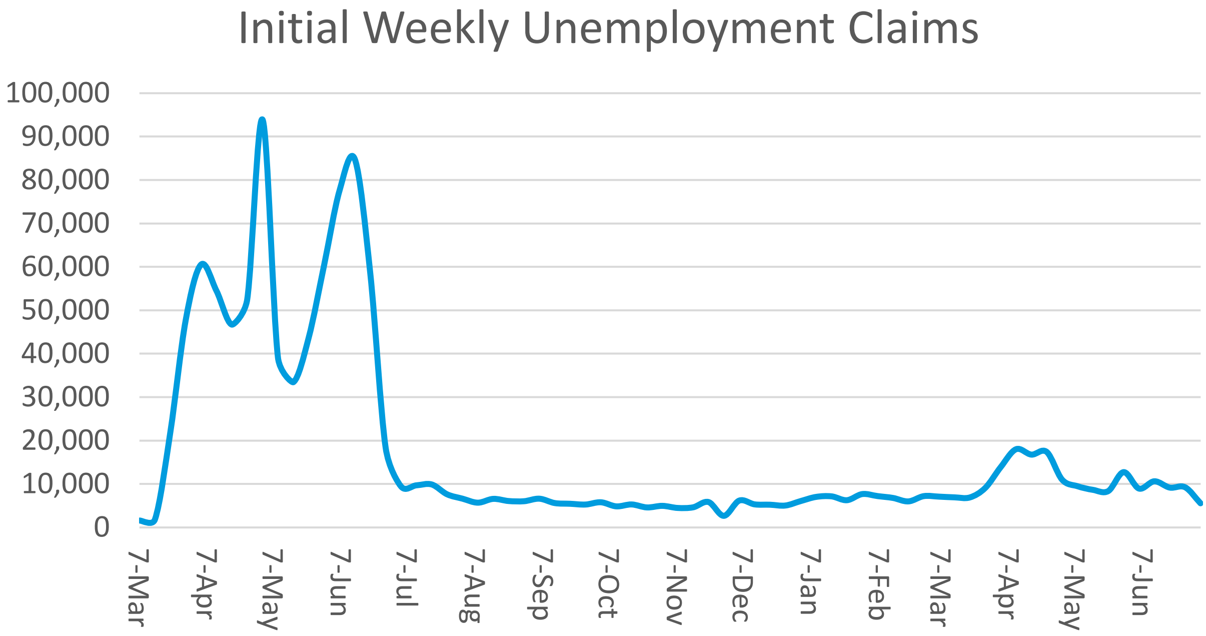
July 9, 2021

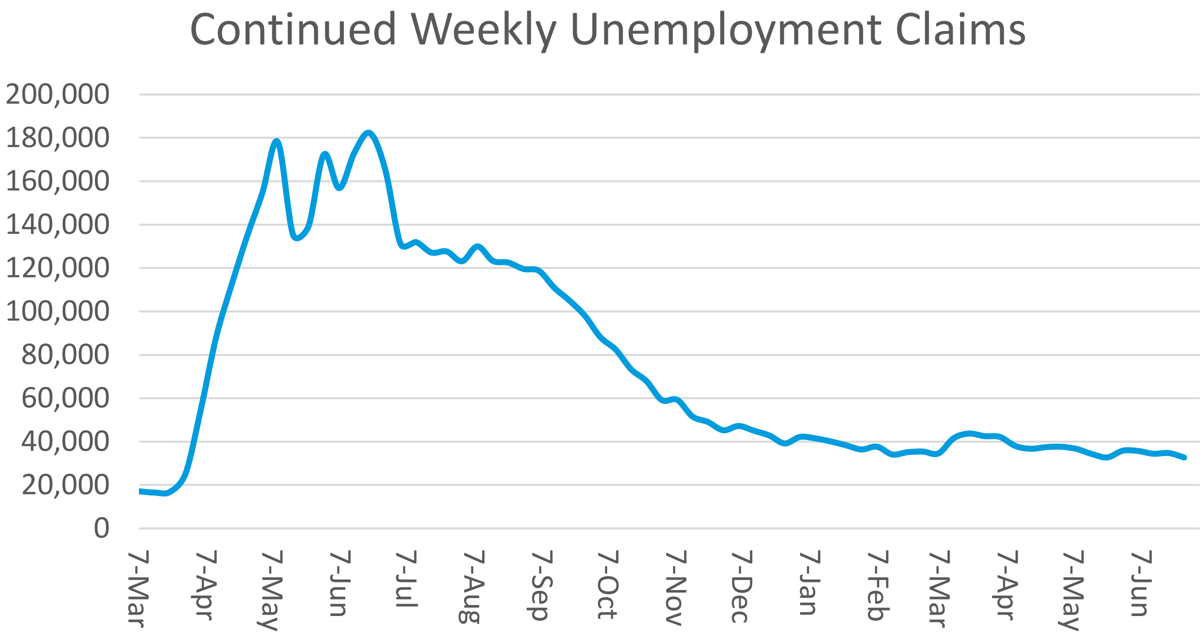
Sources: US Census, Bureau of Labor Statistics, Oklahoma Tax Commission, Oklahoma Employment Securities Commission, GIS Planning, and EMSI.

Choctaw Nation Region Labor Force Figures

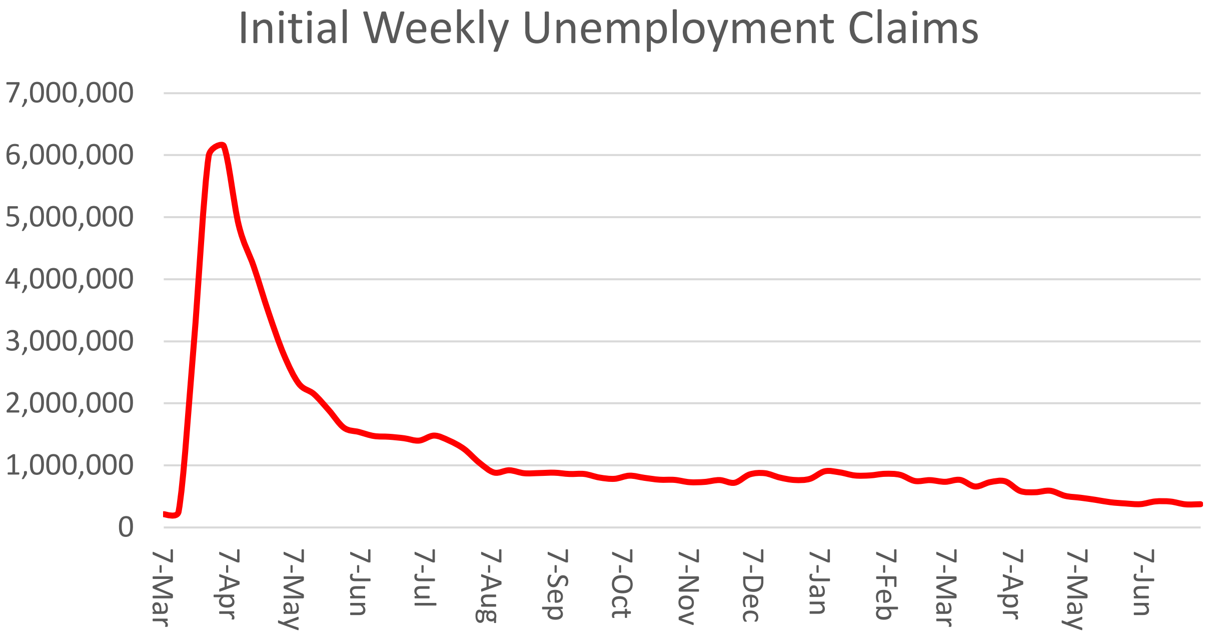
	May-20	May-21	Change	May-21 Unemployment Rate
Atoka	4,900	5,233	7%	4.3
Bryan	21,199	23,241	10%	2.9
Choctaw	5,370	5,784	8%	5.1
Coal	2,331	2,369	2%	4.1
Haskell	4,175	4,385	5%	5.0
Hughes	5,267	5,325	1%	4.8
Latimer	3,100	3,122	1%	6.7
Le Flore	18,924	19,532	3%	4.2
McCurtain	14,349	15,984	11%	3.8
Pittsburg	16,899	16,475	-3%	4.9
Pushmataha	4,207	4,633	10%	4.0
Choctaw Nation Total	**100,721**	**106,083**	**5%**	**4.5**
Oklahoma	1,831,486	1,865,369	2%	4.0
US	158,227,000	160,935,000	2%	5.8

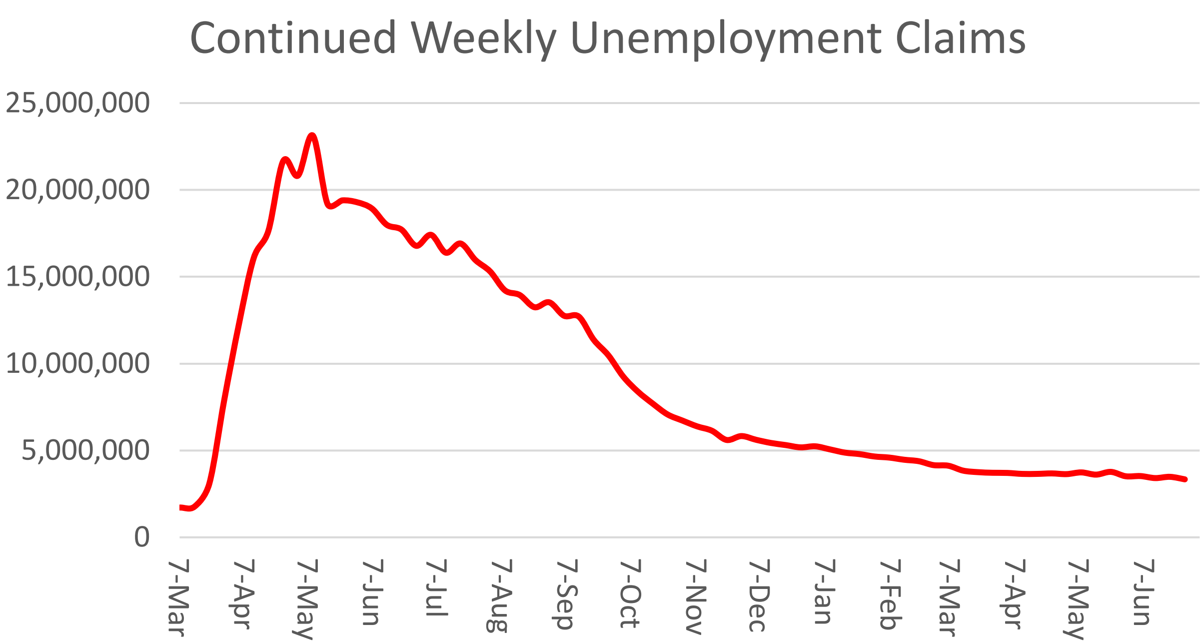
State of Oklahoma post COVID





United States post COVID





Choctaw Nation Region Use Tax Deposits

	Jul-20	Jul-21	Change	FY Total
Atoka	$27,359	$26,237	-4%	$26,237
Bryan	$41,657	$45,943	10%	$45,943
Choctaw	$39,245	$38,667	-1%	$38,667
Coal	$12,049	$19,701	64%	$19,701
Haskell	$22,682	$32,361	43%	$32,361
Hughes	$17,811	$16,675	-6%	$16,675
Latimer	$19,906	$23,916	20%	$23,916
Le Flore	$102,817	$110,953	8%	$110,953
McCurtain	$83,201	$91,039	9%	$91,039
Pittsburg	$107,154	$103,938	-3%	$103,938
Pushmataha	$33,063	$40,236	22%	$40,236
Choctaw Nation Region	**$506,944**	**$549,666**	**8%**	**$549,666**

Choctaw Nation Region Taxable Retail Sales

	Jul-20	Jul-21	Change	FY Total
Atoka	$11,074,350	$10,795,641	-2.5%	$10,795,641
Bryan	$52,407,524	$55,045,358	5.0%	$55,045,358
Choctaw	$12,487,769	$11,593,738	-7.2%	$11,593,738
Coal	$2,835,560	$4,358,176	53.7%	$4,358,176
Haskell	$8,700,831	$9,643,787	10.8%	$9,643,787
Hughes	$10,405,085	$9,583,469	-7.9%	$9,583,469
Latimer	$7,390,507	$7,034,282	-4.8%	$7,034,282
Le Flore	$36,454,292	$36,913,189	1.3%	$36,913,189
McCurtain	$49,568,126	$57,984,085	17.0%	$57,984,085
Pittsburg	$48,823,267	$49,439,172	1.3%	$49,439,172
Pushmataha	$5,781,890	$5,943,604	2.8%	$5,943,604
Choctaw Nation Region	**$245,929,202**	**$258,334,498**	**5.0%**	**$258,334,498**

Choctaw Nation Region Lodging Tax Deposits

	Rate	Jul-20	Jul-21	Change	FY Total
Cities					
Atoka	5%	$8,309	$13,728	65%	$13,728
Carlton Landing	5%	NA	$5,698	-	$5,698
Durant	5%	$19,340	$39,988	107%	$39,988
Counties					
Johnston	5%	$1,148	$1,040	-9%	$1,040
Latimer	5%	$1,657	$6,601	298%	$6,601
McCurtain	3%	$301,033	$344,202	14%	$344,202
Pontotoc	5%	$28,413	$30,344	7%	$30,344

FORGIVABLE PROMISSORY NOTE

BRUCE PACKING COMPANY, INC., an Oregon corporation d/b/a BrucePac	**DURANT INDUSTRIAL AUTHORITY**
380 S. Pacific Hwy 99E	**215 N. 4th Street**
Woodburn, OR 97071	**Durant, Oklahoma 74701**
(hereafter called "Borrower")	(hereafter called "Lender")

$700,000.00	July 21, 2016	July 21, 2023
Note Amount	Effective Date	Maturity Date

FOR VALUE RECEIVED, Borrower, jointly and severally if more than one, promises to pay to the order of Lender (which term shall include all subsequent holders of this Note) at its offices set forth above or at such other address as Lender may from time to time designate, in lawful money of the United States of America, the principal sum of **Seven Hundred Thousand and 00/100 Dollars ($700,000.00)**, or so much thereof as may be advanced and outstanding from time to time, with interest at the rate provided below on the principal balance from time to time remaining unpaid, in the amounts, at the times and upon the terms provided in this Note.

INTEREST RATE. Prior to maturity, the Note shall accrue interest at **0.00% per annum.**

PREPAYMENT. Borrower may prepay this Note in whole or in part at any time without being required to pay any penalty or premium for such privilege. In the event a prepayment is made, such payment shall be applied first against accrued but unpaid interest, then to the discharge of any expenses for which the holder of this Note may be entitled to receive reimbursement under the terms of this Note or under the terms of any other documents related thereto and lastly against the principal hereof. Any partial prepayment shall not postpone the due date or change the amount of any subsequent installment due hereunder.

PAST DUE PAYMENTS. Lender may charge and collect a late fee of up to **five percent (5%)** of the unpaid portion of the regularly scheduled payment more than 15 days past due to the extent not prohibited by law. The annual interest rate on matured unpaid amounts shall be **ten percent (10%)**.

PAYMENT TERMS. This Note shall be due and payable as follows:

Provided the Note balance has not been otherwise accelerated due to an Event of Default, all remaining unpaid or unforgiven Principal and accrued interest shall be due and payable on July 21, 2023, interest being calculated on the unpaid principal to the date of each installment paid and the payment made credited first to the discharge of the interest accrued and the balance to the reduction of the principal.

Provided no Event of Default has occurred, the outstanding amount of the Note shall be forgiven in according to the following schedule:

July 21, 2021 - 1/3 of the balance of the Note then outstanding shall be forgiven, absent an Event of Default;
July 21, 2022 - 1/2 of the balance of the Note then outstanding shall be forgiven absent an Event of Default; and
July 21, 2023 – the remainder of the balance of the Note then outstanding shall be forgiven absent an Event of Default.

WAIVER. Except as otherwise expressly stated in this Note or the Loan Agreement, Borrower and any and all co-borrowers, endorsers, guarantors, and sureties severally waive notice, notice of intent to accelerate, notice of acceleration, demand, grace, presentment for payment, and protest and agree that this Note and all liens securing its payment may be extended and re-extended and the time for payment extended and re-extended from time to time without notice to them or any of them, and they severally agree that their liability on or with respect to this Note shall not be affected by any release or change in any security at any time existing or by any failure to perfect or maintain perfection of any security interest in such security.

TIME OF THE ESSENCE. It is agreed that time is of the essence in the performance of this Note.

EVENTS OF DEFAULT. Each of the following events shall constitute an Event of Default:

1. Default in the timely payment of any installment of principal and interest or in the performance of any covenant or provision of any Loan Document as hereafter defined.

2. Default in payment when due of any amount payable to Lender or default in any other obligation of Borrower to Lender.

3. Borrower shall: (a) execute an assignment for the benefit of creditors or take any action in furtherance thereof; or (b) admit in writing its inability to pay its debts generally as they become due; or (c) as a debtor, file a petition, case, proceeding, or other action pursuant to, or voluntarily seek the benefit or benefits of any debtor relief law or take any action in furtherance thereof; or (d) seek, acquiesce in, or suffer the appointment of a receiver, trustee, or custodian of Borrower, the property, in whole or in part, or any significant portion of other property belonging to Borrower that affects performance under this Note; or (e) voluntarily become a party to any proceeding seeking to effect a suspension or having the effect of suspending any of the rights of Lender or the Trustee granted or referred to in the Loan Documents or take any action in furtherance thereof.

4. Borrower defaults in the terms and conditions of the Loan Agreement executed contemporaneously with this Note.

5. The filing of a petition, case, proceeding, or other action against Borrower as a debtor under any debtor relief law; or seeking appointment of a receiver, trustee, or custodian of Borrower, or of any significant portion of other property belonging to Borrower that affects its ability to perform under this Note, or seeking to effect a suspension or having the effect of suspending any of the rights of Lender or the Trustee granted or referred to in the Loan Documents, and: (a) Borrower admits, acquiesces in, or fails to contest the material allegations thereof; or (b) the petition, case, proceeding, or other action results in entry of an order for relief

or order granting the relief sought against Borrower; or (c) the petition, case, proceeding, or other action is not permanently dismissed on or before the earlier of trial thereon or sixty (60) days next following the date of its filing.

6. The discovery by Lender that any warranty, covenant, or representation made to Lender by or on behalf of Borrower or any Guarantor is false, misleading, erroneous, or breached in any material respect.

A default shall not be an Event of Default if the default is cured within thirty (30) days following the delivery of or the mailing of written notice from Lender to Borrower's most current address as reflected in Lender's business records specifying the existence of any such default. If such default is not cured within the thirty (30) day period, the default shall be an Event of Default without need of any further notice or action by Lender.

ACCELERATION AND WAIVER OF NOTICE. Upon the occurrence of an Event of Default and the expiration of any cure period contained herein, the entire unpaid principal balance plus all accrued and unpaid interest due and owing on this Note and any and all other indebtedness of Borrower to Lender shall, at the option of Lender, become and be due and payable forthwith without demand, notice of default, notice of intent to accelerate, or the acceleration of the maturity hereof, notice of nonpayment, presentment, protest, or notice of dishonor, all of which are hereby expressly waived to the full extent not prohibited by law by Borrower. Failure to exercise this option upon the occurrence of any such Event of Default shall not constitute a waiver of the right to exercise such option in the event of any subsequent Event of Default.

COLLECTION COSTS AND JOINT AND SEVERAL LIABILITY. If the unpaid principal balance plus all accrued and unpaid interest due and owing on this Note is not paid at maturity, whether by acceleration or otherwise, and this Note is placed in the hands of an attorney for collection, or suit is filed hereon, or proceedings are had in probate, bankruptcy, receivership, reorganization, arrangement, or other legal proceedings for collection hereof, Borrower agrees to pay Lender its reasonable collection costs, including a reasonable amount for attorneys' fees. Borrower is and shall be directly and primarily liable for the payment of all sums due hereunder, and under any instrument securing the payment hereof, and Borrower hereby expressly waives bringing of suit and diligence in taking any action to collect any sums owing hereon and in the handling of any security, and Borrower hereby consents to and agrees to remain liable hereon regardless of any renewals, extensions for any period or rearrangements hereof, or any release or substitution of security hereof in whole or in part, with or without notice, from time to time, before or after maturity.

REMEDIES OF LENDER. Lender shall have all rights, remedies, and recourses granted in this Note, and all other instruments securing the payment hereof and the payment of all indebtedness of Borrower to Lender, howsoever evidenced, and those which are available at law or equity, and same: (a) shall be cumulative and concurrent; (b) may be pursued separately, successively, or concurrently against Borrower or any other liable party or against any one or more of them at the sole discretion of Lender and in such order as Lender, in its sole discretion, shall determine; (c) may be exercised as often as occasion therefore shall arise, it being agreed by Borrower that the exercise or failure to exercise any of the same shall in no event be construed as a waiver or release thereof or of any other right, remedy, or recourse; and (d) are intended to be, and shall be, nonexclusive. If any part of this Note cannot be enforced, this fact will not affect the rest of this Note. This loan shall be governed by and construed in accordance with the laws of the State of Oklahoma and applicable United States federal law.

NOTICES TO BORROWER AND OTHER PARTIES. Any notice under this Note shall be in writing and shall be effective when actually delivered or, if mailed, shall be deemed effective when deposited in the United States mail first class, certified mail, postage prepaid, directed to the addresses shown near the beginning of this Note. Any party may change its address for notices under this Note by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, Borrower agrees to keep Lender informed at all times of Borrower's current address.

JURY TRIAL WAIVER. In recognition of the higher costs and delay which may result from a jury trial, the parties waive any right to trial by jury of any claim, demand, action or cause of action (a) arising hereunder, or (b) in any way connected with or related or incidental to the dealings of the parties hereto or any of them with respect hereto, in each case whether now existing or hereafter arising, and whether sounding in contract or tort or otherwise; and each party further waives any right to consolidate any such action in which a jury trial has been waived with any other action in which a jury trial cannot be or has not been waived; and each party hereby agrees and consents that any such claim, demand, action or cause of action shall be decided by court trial without a jury, and that any party hereto may file an original counterpart or a copy of this section with any court as written evidence of this consent of the parties hereto to the waiver of their right to trial by jury.

BORROWER:

BRUCE PACKING COMPANY, INC.,
an ~~Oregon corporation~~

By:___________________________
GLEN GOLOMSKI, President / CEO

PREPARED IN THE LAW OFFICE OF:

William David Keese, P.C.
1400 West Main Street
Durant, Oklahoma 74702

CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY

BID SHEET FOR FENCE

Date Bid Due: July 22, 2021 Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact
Cynthia Price, City Clerk at 580-931-6641
For questions concerning the property, please contact Shawn Jackson at 580-931-6611

Company Name: TBW
Phone Number: (580) 367-5031
Address: 10236 FM 274 Ravenna, Tx
Email: marty.pope@icloud.com

Bid Item 1

Address: 1221 Hillcrest Ave. (20 acres)

Bid Amount:
$ 10,590.00

Build fence East & West along
Hillcrest Ave (Approximately 1,350 feet)

Five strands barb wire, 2 3/8 pipe corner braces and bracing as needed.
Two 12 feet swinging gates.

Two 12 feet swinging gates with 2 3/8 bracing on South McLean Ave

All fences stretched accordingly.

Includes:
Skid steer
5 wire Fence
Tpost - every 10'
~~8~~ 4 - 12' gates
6 Braces - pipe 2 - Corner - pipe 360' of new 2 3/8 pipe

RECEIVED

JUL 19 2021
2:05 TIME CITY ef INITIALS
OF DURANT

7/21
8:26 pm
80

CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY

BID SHEET FOR FENCE

Date Bid Due: July 22, 2021 Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact
Cynthia Price, City Clerk at 580-931-6641
For questions concerning the property, please contact Shawn Jackson at 580-931-6611

Company Name: Cole Craige________________ Phone Number: 580-775-1777______________

Address:_P.O. Box 383 Bokchito OK 74726 Email:_craigesurveying@gmail.com

Bid Item 1

Address: 1221 Hillcrest Ave. (20 acres)

Bid Amount:
$__5,000_________

Build fence East & West along
Hillcrest Ave (Approximately 1,350 feet)

Five strands barb wire, 2 3/8 pipe corner braces and bracing as needed.
Two 12 feet swinging gates.

Two 12 feet swinging gates with 2 3/8 bracing on South McLean Ave

All fences stretched accordingly.
BID MATERIALS:
6' "T" POST 12' SPACING
4 POINT 12 3/4 AMERICAN STEEL WIRE
12' HEAVY GATES WELDED SO THEY CAN'T BE REMOVED
2 3/8" DIAMETER MINIMUM PIPE CONCRETED IN PLACE
"H" BRACE WITH KICKER POST CORNER BRACE'S CAPPED

BID SHEET FOR FENCE

Date Bid Due: July 22, 2021   Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact
Cynthia Price, City Clerk at 580-931-6641
For questions concerning the property, please contact Shawn Jackson at 580-931-6611

Company Name: F'Amos Construction Phone Number: 580-579-4772
Address: 3117 Westside Drive Suite 3 Email: famosconstructionLLC@gmail.c

Bid Item 1

Address: 1221 Hillcrest Ave. (20 acres)

Bid Amount:
$ 10,630

Build fence East & West along
Hillcrest Ave (Approximately 1,350 feet)

Five strands barb wire, 2 3/8 pipe corner braces and bracing as needed.
Two 12 feet swinging gates.

Two 12 feet swinging gates with 2 3/8 bracing on South McLean Ave

All fences stretched accordingly.

7/22
10:30 am
JP

DURANT INDUSTRIAL AUTHORITY
FENCE BID OPENING – JULY 22, 2021

BID OFFERED ON: July 16, 2021

BIDS OFFERED TO:

Blake Goode, Cole Craige, Dino Lifts, Gary Clark, Glen Coffman, Melissa Wingfield, Rex Labrada, Ryan Huffaker, Steven Weibling, Texoma Lawn Solutions LLC, Texoma Millwright, Chris Whalin, Marty Pope

BIDS RECEIVED:

True Grit Works

Cole Craige

F'Amos Construction

1221 Hillcrest Ave. (20 Acres)

True Grit Works	**$10,590.00**
Cole Craige	**$5,000.00**
F'Amos Construction	**$10,630.00**