

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

**Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma
AGENDA**

July 6, 2021

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of Regular Called Meeting Minutes of June 1, 2021

b. Consider Approval of Financial Report

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

4. Administration

a. Consider award of Abatement Bid for 20 acres.

5. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 5th day of November, 2020 and that an agenda of said meeting was posted at the place of such meeting at 9:00 a.m. on the 1st day of July, 2021.

Ellie Flynn

Ellie Flynn, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
June 1, 2021 AT 4:00 PM,

Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Pierce called the meeting to order at 4:08 p.m.

INVOCATION/FLAG SALUTE

Trustee Shattuck provided the invocation.

ROLL CALL

Present:

Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Brett Rogers
Trustee Jeff Shattuck
Vice Chairman Jeff Hammock
Chairman Chris Pierce
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

Absent:

Trustee Ashley Stuteville

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

Motion was made by Vice Chairman Hammock and seconded by Trustee Boothe to approve consent items as presented.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce

Nays: None

Abstain: None

- a. Consider Approval of Regular Called Meeting Minutes of April 6, 2021
- b. Consider Approval of Financial Report
- c. Consider Approval of Claims

2. Consider Items Removed from Consent

3. Information Items

- a. Executive Director Report

4. Administration

5. Executive Session

- a. Consider Executive Session for discussing the purchase or appraisal of real property. This Executive Session Authorized by Title 25, Section 307 (B)(3) of the Oklahoma State Statutes.

- b. Enter Executive Session

Motion was made by Trustee Shattuck and seconded by Trustee Brittingham to enter executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce

Nays: None

Abstain: None

- c. Return from Executive Session

Motion was made by Trustee Brittingham and seconded by Vice Chairman Hammock to return from executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce

Nays: None

Abstain: None

- d. Consider Action Pursuant to Item

Motion was made by Vice Chairman Hammock and seconded by Trustee Shattuck to proceed with the purchase of Tract 1 of Project 3T.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce

Nays: None
Abstain: None

6. New Business

There was no new business.

ADJOURNMENT

Motion was made by Trustee Rogers and seconded by Trustee Boothe to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rogers, Shattuck, Hammock, Pierce

Nays: None

Abstain: None

Durant Industrial Authority

Cash Balance:	5/31/2021	5/31/2021
Fund 110	\$2,449,820.44	
Fund 020	\$1,610,315.20	

FUND 110		
Income Statement	5/31/2021	20/21 Budget
BEGINNING BAL.		\$2,642,219.00
Total Revenue	\$1,060,798.40	\$1,000,500.00
Total Expenses	\$1,118,531.13	\$1,127,034.00
FUTURE PROJECTS		\$2,515,685.00
Change in Net Position	(\$57,732.73)	

FUND 020		
Income Statement	5/31/2021	20/21 Budget
BAL FORWARD		\$850,573.00
Total Revenue	\$1,203,786.44	\$1,212,480.00
Total Expenses	\$406,782.09	\$1,273,853.00
Contingency Reserve		\$789,200.00
Change in Net Position	\$797,004.35	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT

91.67% of Fiscal Year

May 31, 2021

REVENUES:	Current Month		Fiscal Year To Date			
	% of		YTD		2020-2021	
	May-21	Total Revenue	Amount	Total Revenue	Budget	% of Budget
BEGINNING BALANCE					850,573	41.23%
Interest	0.00	0.00%	1,316	0.11%		0.00%
DIA Property Lease Revenue-Jimmy Bush	500.00	4.05%	4,328	0.36%	6,995	0.34%
Misc. Revenue	0.00	0.00%	50	0.00%	200	0.01%
Transfer from Economic Development-DEBT PYMNT	8,502.83	68.93%	93,531	7.77%	102,034	4.95%
Transfer from Economic Development- REIMB		0.00%	1,025,000	85.15%	1,025,000	49.68%
CDBG Loan Pmt. Reimb - CG	1,666.67	13.51%	20,000	1.66%	20,000	0.97%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%	1,313		-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	13.51%	19,998	1.66%	20,000	0.97%
TIF#3-19 TUBACEX TAX REFUND REV	0.00	0.00%	37,868	3.15%	37,868	1.84%
TIF#3-DIA 1% TAX REFND REV.	0.00	0.00%	383	0.03%	383	0.02%
PROJECT ENERGY						0.00%
TOTAL REVENUES	12,335.98	0.60%	1,203,786	58.35%	2,063,053	100.00%

EXPENSES:	Current Month		Fiscal Year To Date			
	% of		YTD		2020-2021	
	May-21	Total Revenue	Amount	Total Revenue	Budget	Budget
Economic Development:						
Legal Fees			717.50	2.25%	-	0.00%
Audit Fees (Prorated)	39.62	2.35%	2,212	6.95%	2,733	3.99%
Office Space Rent		0.00%		0.00%	9,700	14.15%
Phone & Communications		0.00%	33	0.10%	720	1.05%
Postage & Telecommunications	0.00	0.00%	4	0.01%	100	0.15%
Consulting Fees	0.00	0.00%	5,590	17.57%	10,000	14.58%
Publications & Advertising	750.00	44.50%	3,070	9.65%	10,000	14.58%
Contract Labor	0.00	0.00%	4,950	15.56%	1,800	2.63%
Comp. Software & Accessories		0.00%		0.00%	3,000	4.38%
Photo Copies		0.00%		0.00%	-	0.00%
Office Supplies		0.00%	255	0.80%	3,200	4.67%
Meeting Expenses		0.00%	546	1.72%	1,000	1.46%
Membership/Licenses/Certifications		0.00%	3,505	11.01%	2,455	3.58%
Janitorial Services		0.00%	(25)	-0.08%	720	1.05%
Misc. Expenditures	0.00	0.00%	146	0.46%	400	0.58%
Training & Travel		0.00%	964	3.03%	11,991	17.49%
I. T. Service Fees	895.83	53.15%	9,854	30.97%	10,750	15.68%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	1,685.45	100.00%	31,822	97.75%	68,569	100.00%

Industrial Projects:						
CMP CDBG \$300K Loan Pmt.	1,250.00	10.56%	13,750	8.18%	15,000	1.55%
Big Lots CDBG \$500K Loan Pmt.	2,083.34	17.60%	22,917	13.64%	25,000	2.58%
CFG CDBG \$400K Loan Pmt.	1,666.67	14.08%	18,333	10.91%	20,000	2.06%
EB - CDBG \$400K Loan Pmt.	354.17	2.99%	3,896	2.32%	4,250	0.44%
ES - CDBG Loan Pmt.	1,666.48	14.08%	18,331	10.91%	20,000	2.06%
CG Land Acquisition Costs	4,815.21	40.68%	52,967	31.52%	57,783	5.96%
E.D. PROMOTION ACTIVITIES						0.00%
Hickory TIF Project		0.00%		0.00%		0.00%
Project Energy - TIF		0.00%		0.00%	789,583	81.44%
TIF#3 19 Tubacex Reimb Payment	0.00	0.00%	37,868.49	22.53%	37,868	3.91%
Total Industrial Projects Expenses	11,835.87	100.00%	168,063	100.00%	969,484	100.00%

Capital Expenditures:						
DIA Land Purchas	203,208.84	100.00%	206,897	100.00%	1,000,000	97.56%
LOST Street Project				0.00%	25,000	2.44%
Total Industrial Expenditures	203,208.84	100.00%	206,897	100.00%	1,025,000	100.00%
TOTAL EXPENSES	216,730.16	10.51%	406,782	19.72%	2,063,053	

CHANGE IN NET POSITION	(204,394.18)	797,004	0
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Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

May 31, 2021

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		\$1,035,380.67
DIA ED Loan Repayment-Eagle Suspension	\$1,666.48	\$1,666.48
DIA ED Loan Repayment-Earth Biofuel	\$1,312.50	\$1,312.50
DIA ED Loan Repayment-	\$1,666.67	\$1,666.67
DIA Property Lease	\$500.00	\$500.00
Misc. Revenue-Donation	\$0.00	\$0.00
TIF#3 19 TUBACEX TAX REVENUE	\$0.00	\$0.00
Transfer from ED for Land & Project		\$0.00
Transfer from ED for Debt Service Payment	\$8,502.83	\$8,502.83
TOTAL RECEIVE	\$13,648.48	\$1,049,029.15

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	\$201,748.46	\$201,748.46
Reverse Earth Biofuel	\$1,312.50	\$1,312.50
IT Service Fees	\$895.83	\$895.83
Transfer to DIA checking account	\$9,191.47	\$9,191.47
		\$0.00
		\$0.00
TOTAL EXPENSES	\$213,148.26	\$213,148.26

ACCOUN BALANCE \$835,880.89

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT TRSF DATE

8/01/2020-8/30/2020 Claim on Pooled	\$10,801.47	10/2/2020 #2888126
9/01/2020-9/30/2020 Claim on Pooled	\$11,022.60	10/20/2020 #2960096
10/01/2020-10/31/2020 Claim on Pooled	\$10,517.64	11/23/2020 #3094748
11/01/2020-11/30/2020 Claim on Pooled	\$11,289.17	12/21/2020 #3213259
12/01/2020-12/31/2020 Claim on Pooled	\$49,023.52	1/26/2021 #3359058
01/01/2021-01/31/2021 Claim on Pooled	\$10,940.15	2/24/2021 #3479218
02/01/2021-02/28/2021 Claim on Pooled	\$9,246.08	3/26/2021 #3630764
03/01/2021-03/31/2021 Claim on Pooled	\$10,104.44	4/23/2021 #3765497
04/01/2021-04/30/2021 Claim on Pooled	\$9,191.47	5/19/2021 #3889775
05/01/2021-05/31/2021 Claim on Pooled	\$201,708.84	5/19/2021 #3891282
05/01/2021-05/31/2021 Claim on Pooled	\$11,400.53	6/21/2021
06/01/2021-06/30/2021 Claim on Pooled		

YTD Transfer \$345,245.91

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 5/31/2021

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,449,820.44	44.96%
Sales Tax Receivable (.25%)	140,521.66	2.58%
Due From DIA	2,850,000.00	
Accounts Receivable	8,979.08	
Total Current Assets	5,449,321.18	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	5,449,321.18	100.00%

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-

Fund Balance	5,507,053.91	101.06%
Invested in Capital Assets	-	-
Surplus (Deficit)	(57,732.73)	-1.06%
Total Fund Balance	5,449,321.18	100.00%
		0.00%

TOTAL LIABILITIES & FUND BALANCE	5,449,321.18	100.00%
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Sales Tax Receivable is the audited 6/30/19 balance - sales tax was received in July 20 & Aug 20

AL 06/18/2021

ECONOMIC DEVELOPMENT FUND 110
INCOME & EXPENSE STATEMENT
91.67% of Fiscal Year

REVENUE:	CURRENT MONTH-	Fiscal Year To Date	
	May 2021	YTD	% of
ACCOUNT GROUPS	Amount	Amount	Budget
Beginning Balance		2,642,219	0.00%
Interest Earnings	679.70	7,217.95	0.00%
Miscellaneous Revenue		5,000	0.00%
1/4% Sales Tax Revenue		-	0.00%
Loan Repymnt Interest Earned	109,917.91	943,500	106.16%
E.D. Loan Repayment (Texoma MFG)	-		0.00%
E.D. Loan Repayment (Eagle Suspensions)	0.00		0.00%
E.D. Loan Repayment (Pharmcare)	4,333.33	51,999.96	100.00%
TRANSFER IN	-	52,000	0.00%
TOTAL REVENUE	114,930.94	1,060,798.40	29.12%

EXPENSES:	CURRENT MONTH-	Fiscal Year To Date	
	May 2021	YTD	% of
ACCOUNT GROUPS	Amount	Amount	Budget
TRSF TO DIA-DEBT PMNTS	8,502.83	93,531.13	0.00%
TRSF TO DIA (REIMB FOR EXPENSES)		102,034	0.00%
STEELFAB WATER TAP	-	1,025,000	0.00%
TUBACEX WATER TAP			0.00%
FUTURE PROJECTS		2,515,685	0.00%
TOTAL EXPENSES	8,502.83	1,118,531.13	30.71%

NET CHANGE IN FUND BALANCE	106,428.11	(57,732.73)	0.00%
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AL 06/18/2021

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

020-DURANT INDUSTRIAL AUTH.

FINANCIAL SUMMARY

% OF YEAR COMPLETED: 91.67

	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
BALANCE FORWARD	850,573	850,573	0.00	0.00	0.00	850,573.00	0.00
MISCELLANEOUS REVENUES	109,029	1,134,229	9,002.83	1,124,225.14	0.00	10,003.86	99.12
INDUSTRIAL PROJECTS REV.	40,000	78,251	3,333.15	79,561.30	0.00	(1,310.30)	101.67
TOTAL REVENUE	999,602	2,063,053	12,335.98	1,203,786.44	0.00	859,266.56	58.35
	=====	=====	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>							
ECON. DEV. ADMIN.	68,369	116,069	1,685.45	31,822.29	81,078.50	3,168.21	97.27
INDUSTRIAL PROJECTS	931,233	1,946,984	215,044.71	374,959.80	33,291.16	1,538,733.20	20.97
TOTAL EXPENDITURES	999,602	2,063,053	216,730.16	406,782.09	114,369.66	1,541,901.41	25.26
	=====	=====	=====	=====	=====	=====	=====
REVENUE OVER/(UNDER) EXPENDITURES	(0)	(0)	(204,394.18)	797,004.35	(114,369.66)	(682,634.85)	6,681.25-
	=====	=====	=====	=====	=====	=====	=====

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

020-DURANT INDUSTRIAL AUTH.

% OF YEAR COMPLETED: 91.67

REVENUES	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>BALANCE FORWARD</u>							
020-000-301.10-00 BEGINNING BALANCE	850,573	850,573	0.00	0.00	0.00	850,573.00	0.00
TOTAL BALANCE FORWARD	850,573	850,573	0.00	0.00	0.00	850,573.00	0.00
<u>MISCELLANEOUS REVENUES</u>							
020-000-361.10-00 INTEREST EARNINGS	0	0	0.00	1,316.01	0.00	1,316.01	0.00
020-000-361.30-00 DIA PROPERTY LEASE REVENUE	6,995	6,995	500.00	4,328.00	0.00	2,667.00	61.87
020-000-361.40-00 MISC. REVENUE	0	200	0.00	50.00	0.00	150.00	25.00
020-000-364.28-00 TRANSFER FROM ECONOMIC-DEBT	102,034	102,034	8,502.83	93,531.13	0.00	8,502.87	91.67
020-000-364.28-01 TRSF FROM ECONOMIC (110) REIMB	0	1,025,000	0.00	1,025,000.00	0.00	0.00	100.00
TOTAL MISCELLANEOUS REVENUES	109,029	1,134,229	9,002.83	1,124,225.14	0.00	10,003.86	99.12
<u>INDUSTRIAL PROJECTS REV.</u>							
020-000-375.05-01 CG - CDBG LOAN PMT. REIMB.	20,000	20,000	1,666.67	20,000.04	0.00	0.04	100.00
020-000-375.05-03 EB - CDBG LOAN PMT. REIMB.	0	0	0.00	1,312.50	0.00	1,312.50	0.00
020-000-375.05-05 ES - CDBG LOAN PMT. REIMB.	20,000	20,000	1,666.48	19,997.76	0.00	2.24	99.99
020-000-375.06-02 TIF#3-19 TUBACEX TAX REFND REV	0	37,868	0.00	37,868.49	0.00	0.00	100.00
020-000-375.06-05 TIF#3-DIA 1% TAX REFND REV	0	383	0.00	382.51	0.00	0.00	100.00
TOTAL INDUSTRIAL PROJECTS REV.	40,000	78,251	3,333.15	79,561.30	0.00	1,310.30	101.67
TOTAL REVENUES	999,602	2,063,053	12,335.98	1,203,786.44	0.00	859,266.56	58.35
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CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

020-DURANT INDUSTRIAL AUTH.
ECON. DEV. ADMIN.

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>PERSONAL SERVICES</u>							
<u>PROFESSIONAL SERVICES</u>							
020-017-537.20-05 LEGAL FEES	0	0	0.00	717.50	0.00 (	717.50)	0.00
020-017-537.20-21 AUDIT FEES (PRORATED)	2,733	2,733	39.62	2,212.22	178.50	342.28	87.48
TOTAL PROFESSIONAL SERVICES	2,733	2,733	39.62	2,929.72	178.50 (	375.22)	113.73
<u>CONTRACTUAL EXPENDITURES</u>							
020-017-537.30-15 OFFICE SPACE RENT	14,700	0	0.00	0.00	0.00	0.00	0.00
020-017-537.30-31 PHONE & TELECOMMUNICATION	720	720	0.00	32.97	0.00	687.03	4.58
020-017-537.30-32 POSTAGE AND FREIGHT	100	100	0.00	3.90	0.00	96.10	3.90
020-017-537.30-36 CONSULTING FEES	5,000	53,500	0.00	5,590.00	47,500.00	410.00	99.23
020-017-537.30-38 PUBLICATIONS & ADVERTISING	10,000	34,070	750.00	3,070.00	30,500.00	500.00	98.53
020-017-537.30-51 CONTRACT LABOR	1,800	1,800	0.00	4,950.00	0.00 (	3,150.00)	275.00
TOTAL CONTRACTUAL EXPENDITURES	32,320	90,190	750.00	13,646.87	78,000.00 (	1,456.87)	101.62
<u>MATERIALS & SUPPLIES</u>							
020-017-537.50-49 COMP. SOFTWARE & ACCESSORIES	3,000	0	0.00	0.00	2,900.00 (	2,900.00)	0.00
020-017-537.50-51 OFFICE SUPPLIES	3,200	3,200	0.00	254.89	0.00	2,945.11	7.97
020-017-537.50-55 MEETING EXPENSES	1,000	1,000	0.00	546.35	0.00	453.65	54.64
020-017-537.50-57 MEMBERSHIP/LICENSE/CERTIFICATION/ECT	2,455	2,455	0.00	3,505.00	0.00 (	1,050.00)	142.77
020-017-537.50-62 JANITORIAL SERVICES	720	720	0.00 (	25.00)	0.00	745.00	3.47-
TOTAL MATERIALS & SUPPLIES	10,375	7,375	0.00	4,281.24	2,900.00	193.76	97.37
<u>OTHER EXPENSES</u>							
020-017-537.70-71 MISC. EXPENDITURES	200	400	0.00	146.09	0.00	253.91	36.52
020-017-537.70-72 TRAINING & TRAVEL	11,991	4,621	0.00	964.24	0.00	3,656.76	20.87
020-017-537.70-87 I.T. SERVICE FEES	10,750	10,750	895.83	9,854.13	0.00	895.87	91.67
TOTAL OTHER EXPENSES	22,941	15,771	895.83	10,964.46	0.00	4,806.54	69.52
<u>CAPITAL EXPENDITURES</u>							
<u>TRANSFERS TO OTHER FUNDS</u>							
TOTAL ECON. DEV. ADMIN.	68,369	116,069	1,685.45	31,822.29	81,078.50	3,168.21	97.27

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

020-DURANT INDUSTRIAL AUTH.
INDUSTRIAL PROJECTS

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>CONTRACTUAL EXPENDITURES</u>							
<u>CDBG-ED LOANS DEBT SERV.</u>							
020-067-596.66-11 CMP - CDBG LOAN PMT. EXP.	15,000	15,000	1,250.00	13,750.00	0.00	1,250.00	91.67
020-067-596.66-12 BL - CDBG LOAN PMT. EXP.	25,000	25,000	2,083.34	22,916.74	0.00	2,083.34	91.67
020-067-596.66-13 CG - CDBG LOAN PMT. EXP.	20,000	20,000	1,666.67	18,333.37	0.00	1,666.67	91.67
020-067-596.66-15 EB - CDBG LOAN PMT. EXP.	4,250	4,250	354.17	3,895.87	0.00	354.17	91.67
020-067-596.66-17 ES - CDBG LOAN PMT. EXP.	20,000	20,000	1,666.48	18,331.28	0.00	1,668.72	91.66
TOTAL CDBG-ED LOANS DEBT SERV.	84,250	84,250	7,020.66	77,227.26	0.00	7,022.90	91.66
<u>CARDINAL INDUSTRIAL PROJ</u>							
020-067-596.68-01 CG LAND ACQUISITION COSTS	57,783	57,783	4,815.21	52,967.31	0.00	4,815.69	91.67
TOTAL CARDINAL INDUSTRIAL PROJ	57,783	57,783	4,815.21	52,967.31	0.00	4,815.69	91.67
<u>TIF (CG) PROJECT EXP.</u>							
020-067-596.69-63 TIF#3 19 TUBACEX REIMB PYMNT	0	37,868	0.00	37,868.49	0.00	0.00	100.00
TOTAL TIF (CG) PROJECT EXP.	0	37,868	0.00	37,868.49	0.00	0.00	100.00
<u>OTHER EXPENSES</u>							
020-067-596.70-17 CONTINGENCY RESERVE	789,200	742,083	0.00	0.00	0.00	742,082.51	0.00
TOTAL OTHER EXPENSES	789,200	742,083	0.00	0.00	0.00	742,082.51	0.00
<u>CMC TIF PROJECT EXP.</u>							
<u>HICKORY TIF PROJECT</u>							
<u>PROJECT ENERGY</u>							
<u>CAPITAL EXPENDITURES</u>							
020-067-596.80-00 DIA LANDS PURCHASE	0	1,000,000	203,208.84	206,896.74	8,291.16	784,812.10	21.52
020-067-596.80-01 LOST STREET PROJECT	0	25,000	0.00	0.00	25,000.00	0.00	100.00
TOTAL CAPITAL EXPENDITURES	0	1,025,000	203,208.84	206,896.74	33,291.16	784,812.10	23.43
TOTAL INDUSTRIAL PROJECTS	931,233	1,946,984	215,044.71	374,959.80	33,291.16	1,538,733.20	20.97

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

020-DURANT INDUSTRIAL AUTH.
INDUSTRIAL PROJECTS

% OF YEAR COMPLETED: 91.67

	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
TOTAL EXPENDITURES	999,602	2,063,053	216,730.16	406,782.09	114,369.66	1,541,901.41	25.26
REVENUE OVER/(UNDER) EXPENDITURES	(0)	(0)	(204,394.18)	797,004.35	(114,369.66)	(682,634.85)	6,681.25-

*** END OF REPORT ***

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

110-1/4 % ECONOMIC DEV. FUND

FINANCIAL SUMMARY

% OF YEAR COMPLETED: 91.67

	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
BALANCE FORWARD	2,381,240	2,642,219	0.00	0.00	0.00	2,642,219.00	0.00
TAXES	943,500	943,500	109,917.91	1,001,580.49	0.00	(58,080.49)	106.16
MISCELLANEOUS REVENUES	57,000	57,000	5,013.10	59,217.91	0.00	(2,217.91)	103.89
TOTAL REVENUE	3,381,740	3,642,719	114,931.01	1,060,798.40	0.00	2,581,920.60	29.12
	=====	=====	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>							
ECONOMIC DEVELOPMENT	3,381,740	3,642,719	8,502.83	1,118,531.13	0.00	2,524,187.87	30.71
TOTAL EXPENDITURES	3,381,740	3,642,719	8,502.83	1,118,531.13	0.00	2,524,187.87	30.71
	=====	=====	=====	=====	=====	=====	=====
REVENUE OVER/(UNDER) EXPENDITURES	0	0	106,428.18	(57,732.73)	0.00	57,732.73	0.00
	=====	=====	=====	=====	=====	=====	=====

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

110-1/4 % ECONOMIC DEV. FUND

% OF YEAR COMPLETED: 91.67

REVENUES	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>BALANCE FORWARD</u>							
110-000-301.10-00 BEGINNING BALANCE	2,381,240	2,642,219	0.00	0.00	0.00	2,642,219.00	0.00
TOTAL BALANCE FORWARD	2,381,240	2,642,219	0.00	0.00	0.00	2,642,219.00	0.00
 <u>TAXES</u>							
110-000-311.10-00 SALES TAX REVENUE (.25%)	943,500	943,500	109,917.91	1,001,580.49	0.00	(58,080.49)	106.16
TOTAL TAXES	943,500	943,500	109,917.91	1,001,580.49	0.00	(58,080.49)	106.16
 <u>MISCELLANEOUS REVENUES</u>							
110-000-361.10-00 INTEREST EARNINGS REVENUE	5,000	5,000	679.77	7,217.95	0.00	(2,217.95)	144.36
110-000-361.12-08 FY13 PHARMCARE LOAN REPAYMENT	52,000	52,000	4,333.33	51,999.96	0.00	0.04	100.00
TOTAL MISCELLANEOUS REVENUES	57,000	57,000	5,013.10	59,217.91	0.00	(2,217.91)	103.89
TOTAL REVENUES	3,381,740	3,642,719	114,931.01	1,060,798.40	0.00	2,581,920.60	29.12
	=====	=====	=====	=====	=====	=====	=====

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

110-1/4 % ECONOMIC DEV. FUND

ECONOMIC DEVELOPMENT

% OF YEAR COMPLETED: 91.67

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
<u>CONTRACTUAL EXPENDITURES</u>							
110-017-537.30-52 TRANSFER TO DIA - DEBT PMTS	102,034	102,034	8,502.83	93,531.13	0.00	8,502.87	91.67
110-017-537.30-53 TRSF TO DIA (REIMB FOR EXPENSE)	0	1,025,000	0.00	1,025,000.00	0.00	0.00	100.00
TOTAL CONTRACTUAL EXPENDITURES	102,034	1,127,034	8,502.83	1,118,531.13	0.00	8,502.87	99.25
<u>OTHER EXPENSES</u>							
110-017-537.70-99 FUTURE PROJECTS	3,279,706	2,515,685	0.00	0.00	0.00	2,515,685.00	0.00
TOTAL OTHER EXPENSES	3,279,706	2,515,685	0.00	0.00	0.00	2,515,685.00	0.00
<u>DEBT SERVICE</u>							
<u>TRANSFERS TO OTHER FUNDS</u>							
TOTAL ECONOMIC DEVELOPMENT	3,381,740	3,642,719	8,502.83	1,118,531.13	0.00	2,524,187.87	30.71

CITY OF DURANT
ENCUMBRANCE FINANCIAL REPORT (UNAUDITED)
AS OF: MAY 31ST, 2021

110-1/4 % ECONOMIC DEV. FUND

ECONOMIC DEVELOPMENT

% OF YEAR COMPLETED: 91.67

	ORIGINAL BUDGET	AMENDED BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBERED	BUDGET BALANCE	% OF BUDGET
TOTAL EXPENDITURES	3,381,740	3,642,719	8,502.83	1,118,531.13	0.00	2,524,187.87	30.71
REVENUE OVER/ (UNDER) EXPENDITURES	0	0	106,428.18	(57,732.73)	0.00	57,732.73	0.00

*** END OF REPORT ***



PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account [REDACTED]

Page 1 of 3

*0006064 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578



CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	[REDACTED]	Number of Enclosures	12
Previous Balance	\$427,162.75	Statement Dates	5/03/21 thru 5/31/21
2 Deposits/Credits	\$210,900.31	Days in Statement Period	29
12 Checks/Debits	\$216,007.61	Average Ledger	\$436,572.22
Service Charge	\$0.00	Average Collected	\$436,572.22
Interest Paid	\$0.00		
Current Balance	\$422,055.45		

Credit Transactions

Date	Description	Amount
5/19	Transfer from 8415 to 9243 042 021 TRSF TO DIA CHECKING ACCT	\$9,191.47
5/19	Transfer from 8415 to 9243 DIA PROPERTY PURCHASE AND FEES Co	\$201,708.84

Checks

Date	Check Number	Amount	Date	Check Number	Amount
5/03	183169	\$390.00	5/17	185051	\$1,666.48
5/10	185046*	\$2,407.60	5/17	185052	\$1,250.00
5/13	185047	\$72.90	5/17	185053	\$354.17
5/11	185048	\$2,407.61	5/14	185054	\$500.00
5/17	185049	\$2,083.34	5/19	185055	\$1,500.00
5/17	185050	\$1,666.67	5/21	185153*	\$201,708.84

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
5/03	\$426,772.75	5/13	\$421,884.64	5/19	\$623,764.29
5/10	\$424,365.15	5/14	\$421,384.64	5/21	\$422,055.45
5/11	\$421,957.54	5/17	\$414,363.98		

Account: XXXXXX9243

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-004727	03/04/2020	183169
NET AMOUNT		\$*****390.00	
VOO AFTER 90 DAYS			
THREE HUNDRED NINETY & 00/100 DOLLARS			
PAY TO THE ORDER OF		** MATT MICKLE LAW, P.C. ** 323 W. MAIN STREET DURANT, OK 74701	
CITY TREASURER		CITY MANAGER	

#183169# #103100881#

Number: 183169 Date: 5/3/2021 Amount: \$390.00

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-005269	05/07/2021	185046
NET AMOUNT		\$*****2,407.60	
VOO AFTER 90 DAYS			
TWO THOUSAND FOUR HUNDRED SEVEN & 60/100 DOLLARS			
PAY TO THE ORDER OF		** CHERYL JACKSON ** 2219 GERSHWIN DR DURANT, OK 74701	
CITY TREASURER		CITY MANAGER	

#185046# #103100881#

Number: 185046 Date: 5/10/2021 Amount: \$2407.60

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-000184	05/07/2021	185047
NET AMOUNT		\$*****72.90	
VOO AFTER 90 DAYS			
SEVENTY TWO & 90/100 DOLLARS			
PAY TO THE ORDER OF		** CITY OF DURANT ** PO BOX 578 DURANT, OK 74702-0578	
CITY TREASURER		CITY MANAGER	

#185047# #103100881#

Number: 185047 Date: 5/13/2021 Amount: \$72.90

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-005270	05/07/2021	185048
NET AMOUNT		\$*****2,407.61	
VOO AFTER 90 DAYS			
TWO THOUSAND FOUR HUNDRED SEVEN & 61/100 DOLLARS			
PAY TO THE ORDER OF		** JOHN JACKSON ** PO BOX 1076 DURANT, OK 74702	
CITY TREASURER		CITY MANAGER	

#185048# #103100881#

Number: 185048 Date: 5/11/2021 Amount: \$2407.61

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-001602	05/07/2021	185049
NET AMOUNT		\$*****2,083.34	
VOO AFTER 90 DAYS			
TWO THOUSAND EIGHTY THREE & 34/100 DOLLARS			
PAY TO THE ORDER OF		** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-3234	
CITY TREASURER		CITY MANAGER	

#185049# #103100881#

Number: 185049 Date: 5/17/2021 Amount: \$2083.34

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-001602	05/07/2021	185050
NET AMOUNT		\$*****1,666.67	
VOO AFTER 90 DAYS			
ONE THOUSAND SIX HUNDRED SIXTY SIX & 67/100 DOLLARS			
PAY TO THE ORDER OF		** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-3234	
CITY TREASURER		CITY MANAGER	

#185050# #103100881#

Number: 185050 Date: 5/17/2021 Amount: \$1666.67

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-001602	05/07/2021	185051
NET AMOUNT		\$*****1,666.48	
VOO AFTER 90 DAYS			
ONE THOUSAND SIX HUNDRED SIXTY SIX & 48/100 DOLLARS			
PAY TO THE ORDER OF		** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-3234	
CITY TREASURER		CITY MANAGER	

#185051# #103100881#

Number: 185051 Date: 5/17/2021 Amount: \$1666.48

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-001602	05/07/2021	185052
NET AMOUNT		\$*****1,250.00	
VOO AFTER 90 DAYS			
ONE THOUSAND TWO HUNDRED FIFTY & 00/100 DOLLARS			
PAY TO THE ORDER OF		** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-3234	
CITY TREASURER		CITY MANAGER	

#185052# #103100881#

Number: 185052 Date: 5/17/2021 Amount: \$1250.00

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-001602	05/07/2021	185053
NET AMOUNT		\$*****354.17	
VOO AFTER 90 DAYS			
THREE HUNDRED FIFTY FOUR & 17/100 DOLLARS			
PAY TO THE ORDER OF		** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-3234	
CITY TREASURER		CITY MANAGER	

#185053# #103100881#

Number: 185053 Date: 5/17/2021 Amount: \$354.17

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-006348	05/07/2021	185054
NET AMOUNT		\$*****500.00	
VOO AFTER 90 DAYS			
FIVE HUNDRED & 00/100 DOLLARS			
PAY TO THE ORDER OF		** OKLAHOMA BUSINESS ROUNDTABLE ** 655 RESEARCH PKWY, STE 420 OKLAHOMA CITY, OK 73104	
CITY TREASURER		CITY MANAGER	

#185054# #103100881#

Number: 185054 Date: 5/14/2021 Amount: \$500.00

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-002057	05/07/2021	185055
NET AMOUNT		\$*****1,500.00	
VOO AFTER 90 DAYS			
ONE THOUSAND FIVE HUNDRED & 00/100 DOLLARS			
PAY TO THE ORDER OF		** PAGE SURVEYING & ASSOCIAT ** PO BOX 1867 DURANT, OK 74701	
CITY TREASURER		CITY MANAGER	

#185055# #103100881#

Number: 185055 Date: 5/19/2021 Amount: \$1500.00

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0578	FIRST UNITED 1400 W MAIN DURANT, OK 74702
BANK	VENDOR NUMBER	DATE	CHECK NUMBER
DIA	01-003732	05/21/2021	185153
NET AMOUNT		\$*****2,017.84	
VOO AFTER 90 DAYS			
TWO HUNDRED ONE THOUSAND SEVEN HUNDRED EIGHT & 84/100 DOLLARS			
PAY TO THE ORDER OF		** BRYAN COUNTY ABSTRACT CO. ** PO BOX 557 DURANT, OK 74702-0557	
CITY TREASURER		CITY MANAGER	

#185153# #103100881#

Number: 185153 Date: 5/21/2021 Amount: \$2017.84

Period	Activity	Balance	Encumbrance	Prior Year Encumbrance	Encumbrance Total
Prior Year		21,304.84		0.00	
July	15,231.42CR	6,073.42	0.00	0.00	0.00
August	52.98	6,126.40	0.00	0.00	0.00
September	1,035,928.91	1,042,055.31	0.00	0.00	0.00
October	11,306.43CR	1,030,748.88	0.00	0.00	0.00
November	771.53	1,031,520.41	0.00	0.00	0.00
December	43,692.31	1,075,212.72	0.00	0.00	0.00
January	38,083.37CR	1,037,129.35	0.00	0.00	0.00
February	1,676.07CR	1,035,453.28	0.00	0.00	0.00
March	840.36	1,036,293.64	0.00	0.00	0.00
April	912.97CR	1,035,380.67	0.00	0.00	0.00
May	199,499.78CR	835,880.89	0.00	0.00	0.00
June	1,666.67	837,547.56	0.00	0.00	0.00
Adjusting	0.00	837,547.56	0.00	0.00	0.00
Over 1 Jul	0.00	837,547.56	0.00	0.00	0.00
Over 2 Aug	0.00	837,547.56	0.00	0.00	0.00
Over 3 Sep	0.00	837,547.56	0.00	0.00	0.00
Projected		0.00			

BALANCE SHEET

AS OF: MAY 31ST, 2021

020-DURANT INDUSTRIAL AUTH.

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
020-000-101.20-00	FU DIA -20 ACCT# 4089243	421,655.45
020-000-102.00-00	CLAIM ON POOLED CASH	835,880.89
020-000-122.31-00	NOTE REVBL - EAGLE SUSP #2	143,316.00
020-000-122.70-00	NOTE RECEIVABLE - CFG CDBG	92,359.09
020-000-122.81-00	NOTE RCBL - EARTH BIOFUEL #2	283,416.50
020-000-122.81-01	NOTE RCBL-EARTH BIOFUEL#2ALLOW (	283,416.50)
020-000-122.95-00	NOTE RCVBL- TEXOMA MANUFACTURI	0.36
020-000-122.96-00	NOTE RCBL-ABBOT/PHARMCAREOK	148,822.18
020-000-122.97-00	NOTE RECEIVABLE - BRUCEPAC	700,000.00
020-000-151.03-00	DIA CD(CFGC&EDI) LMB #7035	352,778.86
020-000-151.10-00	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00
020-000-161.00-00	CAPITAL ASSETS	17,663.97
020-000-161.00-01	ACCUMULATED DEPRECIATION (	2,062.01)
020-000-171.30-00	ACCOUNTS RECEIVABLE	1,666.67
020-000-180.20-00	DEFERRED OUTFLOW- OkMRF	13,924.00
020-000-191.00-00	LAND AND OTHER NON DEPRECIABLE	1,673,856.00
		<u>7,499,861.46</u>
TOTAL ASSETS		7,499,861.46
=====		
LIABILITIES		
=====		
020-000-203.00-00	ACCOUNTS PAYABLE (	20,002.48)
020-000-205.07-00	ACCRUED COMP. ABSENCES PYBL	1,267.00
020-000-206.15-00	NOTE PAYABLE ODOC CDBG CMP	37,500.00
020-000-206.16-00	NOTE PAYABLE ODOC CDBG BL	85,415.90
020-000-206.17-00	NOTE PAYABLE ODOC CDBG CFG	88,332.98
020-000-206.18-00	CDBG ED 05 NOTE PAYABLE	280,583.07
020-000-206.19-00	CDBG ED 06 NOTE PAYABLE	143,317.68
020-000-207.12-00	DUE TO EDC (F110)	2,850,000.00
020-000-207.18-00	A/P PENDING (	25.00)
020-000-207.50-00	ACCRUED INTEREST PAYABLE	218.75
020-000-210.11-00	CAPITAL LEASE OBLIG. (C.GLASS)	143,015.72
020-000-219.00-00	DEFERRED INFLOW- OkMRF	9,158.00
020-000-220.20-00	NET PENSION LIABILITY-OMRF	2,188.00
020-000-243.00-00	ENCUMBRANCES (	577,344.69)
020-000-244.00-00	RESERVE FOR ENCUMBRANCES	577,344.69
020-000-247.00-00	PRIOR YEAR ENCUMBRANCES	2,728.79
020-000-249.00-00	PRIOR YR. RES FOR ENCUMB. (	2,728.79)
TOTAL LIABILITIES		<u>3,620,969.62</u>
EQUITY		
=====		
020-000-271.00-00	FUND BALANCE	1,535,445.35
020-000-271.01-00	INVESTED IN CAPITAL ASSETS	1,546,442.14
TOTAL BEGINNING EQUITY		3,081,887.49
TOTAL REVENUE		1,203,786.44
TOTAL EXPENSES		<u>406,782.09</u>
TOTAL INCREASE/(DECREASE) IN FUND BAL.		797,004.35
TOTAL EQUITY & FUND BALANCE		<u>3,878,891.84</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE		7,499,861.46
=====		

BALANCE SHEET

AS OF: MAY 31ST, 2021

110-1/4 % ECONOMIC DEV. FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
110-000-102.00-00	CLAIM ON POOLED CASH	2,449,820.44	
110-000-132.00-00	DUE FROM DIA	2,850,000.00	
110-000-171.10-00	SALES TAX RECEIVABLE (.25%)	140,521.66	
110-000-171.30-00	ACCOUNTS RECEIVABLE	<u>8,979.08</u>	
			<u>5,449,321.18</u>
TOTAL ASSETS			5,449,321.18
=====			
LIABILITIES			
=====			
110-000-243.00-00	ENCUMBRANCES	(13,070,741.32)	
110-000-244.00-00	RESERVE FOR ENCUMBRANCES	13,070,741.32	
110-000-247.00-00	PRIOR YEAR ENCUMBRANCES	88,500.00	
110-000-249.00-00	PRIOR YR. RES. FOR ENCUMBRANCE (	<u>88,500.00)</u>	
EQUITY			
=====			
110-000-271.00-00	FUND BALANCE	<u>5,507,053.91</u>	
TOTAL BEGINNING EQUITY		5,507,053.91	
TOTAL REVENUE		1,060,798.40	
TOTAL EXPENSES		<u>1,118,531.13</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL. (		57,732.73)	
TOTAL EQUITY & FUND BALANCE		<u>5,449,321.18</u>	
TOTAL LIABILITIES, EQUITY & FUND BALANCE			5,449,321.18
=====			

Monthly Economic Development Report

June 2021

To: Chairman and Trustees

From: Lisa Taylor, Director

Date: July 1, 2021

During the previous month, I conducted the following activities:

- Attended the following meetings: DIA, City Council, Planning Commission, Ward, Blue Zones, Destination Durant, Select Oklahoma, Community Development Council Board Meeting, Business Retention & Expansion International Education Committee, Durant Area Chamber of Commerce Board Meeting, Manufacturing Committee, Economic Development Council.
- Prepared agendas and/ or related documents for the following meetings: DIA Meeting, City Council Meeting, Economic Development Council.
- Conducted BRE Interviews and/ or site visits: ETS Lindgren, SG Blocks, and Webstaurantstore.
- Conducted site visits and/ or other recruitment activities: housing developer, and participated in the Oklahoma Southeast Striper & Golf Event. Attended the Oklahoma Call Trip in Dallas (ZaZa event).
- Activities related to real estate acquisition: Expedite contract for purchase of Dodd property, request Phase 1 ESA from Terracon. Post bids opportunity for cleanup of Hillcrest Property.
- Posted news stories in concert with the City's PIO.
- Conducted weekly calls with Retail Strategies, Marketing Alliance and New Growth Group.
- Met with representatives from the following organizations regarding various activities: Imagine Durant, Durant Main Street, Southeastern OK State University, Durant Area Chamber of Commerce, Kiamichi Railroad, Choctaw Nation of Oklahoma, Kiamichi Technology Center, Blue Zones – Durant, Oklahoma Department of Commerce.
- Negotiated land purchase agreements and related activities.
- Spent countless hours reviewing various DIA documents (contracts, funding documents, property records, etc.)
- Worked with Marketing Alliance to gather information for workforce recruitment campaign.
- Met with GIS Webtech team to develop property brochures and layers for site location platform on new website.

CITY OF DURANT

BID SHEET FOR DEMOLITION/MOWING AND CLEAN UP

Date Bid Due: June 22, 2021 Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact

Cynthia Price, City Clerk at 580-931-6641

For questions concerning the property, please contact

Lisa Taylor at (580) 924-7254 or

Shawn Jackson at (580) 931-6611

Company Name: TGW Phone Number: (580) 367-5031
Address: 10236 FM 274 Pampa, TX 75476 Email: marty.pipe@icloud.com

Bid Item 1

Address: 1221 Hillcrest Ave. (20 acre)

Bid Amount: \$ 26,345⁰⁰

All trees, shrubs and fence cleared running East & West along Hillcrest Ave (Approximately 1,350 feet)

All trees, shrubs and grass removed from fence running North & South along McLean Dr. (Approximately 650 feet) fence stays.

All cross fencing removed, All dilapidated structures removed, All underbrush cleared on all of the property.

All of the property to mowed, including along the road

Upon completion of the demolition, the lot shall be free of any and all debris, if the lot is not free of debris payment of services may be held until it is corrected.

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JUN 22 2021
9:32
TIME CITY INITIALS
OF DURANT

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ORIENTAL
LIBRARY
JULY 2001

CITY OF DURANT

BID SHEET FOR DEMOLITION/MOWING AND CLEAN UP

Date Bid Due: June 22, 2021 Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact
Cynthia Price, City Clerk at 580-931-6641
For questions concerning the property, please contact
Lisa Taylor at (580) 924-7254 or
Shawn Jackson at (580) 931-6611

Company Name: Dino Lift
Address: 114 S 7th Ave, Durant

Phone Number: 580 924 3466
Email: info@dinolifts.com

Bid Item 1

Address: 1221 Hillcrest Ave. (20 acre)

Bid Amount: \$ 22,876.00

All trees, shrubs and fence cleared running East & West along
Hillcrest Ave (Approximately 1,350 feet)

All trees, shrubs and grass removed from fence running North &
South along McLean Dr. (Approximately 650 feet) fence stays.

All cross fencing removed, All dilapidated structures removed, All underbrush cleared on all of the property.

All of the property to mowed, including along the road

Upon completion of the demolition, the lot shall be free of any and all debris, if the lot is not free of debris payment of services
may be held until it is corrected.

CITY OF DURANT

BID SHEET FOR DEMOLITION/MOWING AND CLEAN UP

Date Bid Due: June 22, 2021 Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact
Cynthia Price, City Clerk at 580-931-6641
For questions concerning the property, please contact
Lisa Taylor at (580) 924-7254 or
Shawn Jackson at (580) 931-6611

Company Name: COLE CRAIGE Phone Number: 580-775-1777
Address: PO BOX 383 BOKCHITO Email: craigessurveying@gmail.com

Bid Item 1

Address: **1221 Hillcrest Ave. (20 acre)**

Bid Amount: \$ 20,000

All trees, shrubs and fence cleared running East & West along Hillcrest Ave (Approximately 1,350 feet)

All trees, shrubs and grass removed from fence running North & South along McLean Dr. (Approximately 650 feet) fence stays.

All cross fencing removed, All dilapidated structures removed, All underbrush cleared on all of the property.

All of the property to mowed, including along the road

Upon completion of the demolition, the lot shall be free of any and all debris, if the lot is not free of debris payment of services may be held until it is corrected.

CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY

NUISANCE ABATEMENT BID SHEET FOR DEMOLITION

Date Bid Due: June 30, 2021 Time Bid Due: 12:00p.m.

For questions concerning the bid dates and times please contact
Cynthia Price, City Clerk at 580-931-6641
For questions concerning the property, please contact Shawn Jackson at 580-931-6611

Company Name: Bushwackers Land Clearing, LLC. Phone Number: 580-980-0555 or 580-920-5039
Address: P.O. Box 925 Calera, OK 74730 Email: blake.bushwackers@gmail.com

Bid Item 1

Address: 1221 Hillcrest Ave. (20 acre)

Bid Amount: \$ \$33,900.00

All trees, shrubs and fence cleared running East & West along
Hillcrest Ave (Approximately 1,350 feet)

All trees, shrubs and grass removed from fence running North &
South along McLean Dr. (Approximately 650 feet) fence stays.



All cross fencing removed, All dilapidated structures removed, All underbrush cleared on all of the property.

All of the property to mowed, including along the road

Upon completion of the demolition, the lot shall be free of any and all debris, if the lot is not free of debris payment of services
may be held until it is corrected.

RECEIVED

JUN 22 2021

11:55
TIME CITY INITIALS
OF DURANT

ABATEMENT BID OPENING – JUNE 22, 2021

BID OFFERED ON: June 16, 2021

BIDS OFFERED TO:

**Blake Goode, Cole Craige, Dino Lifts, Gary Clark, Glen Coffman,
Melissa Wingfield, Rex Labrada, Ryan Huffaker, Steven Weibling,
Texoma Lawn Solutions LLC, Texoma Millwright, Chris Whalin, Marty
Pope**

BIDS RECEIVED:

True Grit Works

Dino Lift

Cole Craige

Bushwackers Land Clearing LLC

BID ITEM 1

1221 Hillcrest Avenue (20 acres)

True Grit Works	\$26,345.00	
Dino Lift	\$22,876.00	
Cole Craige	\$20,000.00	LOWEST BID
Bushwackers Land Clearing LLC	\$33,900.00	