

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT AIRPORT AUTHORITY/ DAA

6:00 PM

**Roscoe J. Hatfield
Council Chambers, 300
West Evergreen,
Durant, Oklahoma
AGENDA**

June 9, 2020

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

- a. Consider Motion to File the Durant Airport Authority Fiscal Year 2020-2021 Financial Plan with the Beneficiary

2. Consider Items Removed from Consent

3. Information Items

4. Administration

5. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 12th day of November, 2019 and that an agenda of said meeting was posted at the place of such meeting at 1:10 p.m. on the 4th day of June, 2020.

Cynthia J. Price, City of Durant



The City of Durant

Office of City Treasurer

Memorandum

Date: 5/21/2020
To: Airport Authority
From: John R. Dean Jr., City Manager
Re: Consider Motion to File the Durant Airport Authority Fiscal Year 2020-2021 Financial Plan with the Beneficiary

Public Trusts created pursuant to Title 60 of the Oklahoma State Statutes shall file annually, with their respective beneficiaries, a financial plan or budget. Public trust fund budgets are not required by the Municipal Budget Act and are not considered legally adopted, appropriated budgets (merely financial plans).

Council Information / Action Requested

Consider Motion to File the Durant Airport Authority Fiscal Year 2020-2021 Financial Plan with the Beneficiary, The City of Durant, City Council.

City Staff Information / Action Follow-up, if Council authorizes this action:

The Treasurer's Office will install the Financial Plan into our accounting software.

ATTACHMENTS:

Description	Type	Upload Date
DAA 2020-2021 Financial Plan Summary	Cover Memo	5/21/2020



THE CITY OF DURANT

Office of the City Manager

Memorandum

Date: May 21, 2020

To: DAA CHAIRMAN AND TRUSTEES

From: John R. Dean Jr., City Manager

Re: Motion to Accept Filing of Durant Airport Authority FY 2020/21 Budget

Public Trusts created pursuant to Title 60 of the Oklahoma State Statutes shall file annually, with their respective beneficiaries, a financial plan or budget. Public trust fund budgets are not required by the Municipal Budget Act and are not considered legally adopted, appropriated budgets (merely financial plans).

		FY 2018/19 Actuals	FY 2019/20 Budget	FY 2019/20 Projections	FY 2020/21 Budget
Durant Airport Authority Fund:					
REVENUE SUMMARY					
Balance Forward		0	299,023	0	0
Miscellaneous Revenues		3,968,774	4,242,026	4,608,923	993,175
Adjustments to Revenues					
Total Revenues		3,968,774	4,723,049	4,608,923	993,175
EXPENSE SUMMARY					
Eaker Field		2,627,095	6,184,201	6,285,512	993,175
Total		2,627,095	6,184,201	6,285,512	993,175

Council Information / Action Requested

- Acceptance of the Durant Airport Authority Fiscal Year 2020/21 Budget

City Staff Information / Action Follow-up, if Council authorizes this action:

- Treasurer's Office: Install FY20/21 DAA Budget