

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 12th day of November, 2019 and that an agenda of said meeting was posted at the place of such meeting at 4:05 p.m. on the 9th day of April, 2020. An amended agenda was posted at 4:26 p.m. on the 10th day of April, 2020.

**MINUTES OF THE REGULAR SCHEDULED MEETING OF THE DURANT CITY
UTILITIES AUTHORITY OF April 14, 2020 AT 6:00 PM, Roscoe J. Hatfield Council
Chambers, 300 West Evergreen, Durant, Oklahoma 74701**

CALL TO ORDER

Chairman Grube called the meeting to order at 6:44 p.m.

ROLL CALL

In Attendance and Appearing Remotely:

Trustee Mike Morris
Trustee Jerry Tomlinson
City Clerk Cynthia J. Price

In Attendance and Appearing In-Person:

Trustee Danny Sherrer
Vice Chairman Steve Brittingham
Chairman Oden Grube
City Manager John Dean
City Attorney Tom Marcum

Absent: None

(*denotes partial attendance)

Chairman Grube declared a quorum.

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Regular Meeting Minutes of March 10, 2020
- b. Consider Acceptance of an Easement from Dixon Durant Apartments for a Sanitary Sewer Line

Approved

Motion was made by Steve Brittingham and seconded by Danny Sherrer to approve consent items as presented.

Motion Passed with the following vote:

Ayes: Brittingham, Grube, Morris, Sherrer, Tomlinson

2. Consideration Items Removed from Consent

3. Information Items

- a. Landfill Information and Reports - March 2020
- b. Solid Waste Collection Monthly Report - March 2020
- c. Utility Department Monthly Report - March 2020
- d. Waste Water Treatment Plant Monthly Activity - March 2020
- e. Water and Sewer Line Maintenance Report - March 2020
- f. Water Treatment Plant Operational Reports - March 2020

4. Administration

- a. Consider and Take Action with Respect to Resolution 2020-10 Authorizing the Durant City Utilities Authority (the "Authority") to Issue Its Utility System and Sales Tax Revenue Note, Series 2020 (the "Note") in the Aggregate Principal Amount of \$13,280,000.00; Waiving Competitive Bidding and Authorizing the Note to be Sold on a Negotiated Basis, Ratifying, Confirming, and Approving the Sales Tax Agreement By and Between the City and the Authority Pertaining to a Year-to-Year Pledge of Certain Sales Tax Revenue; Approving and Authorizing Execution of a Series 2020 Supplemental Note Indenture Authorizing the Issuance and Securing the Payment of the Note; Providing that the Organizational Document Creating the Authority is Subject to the Provisions of the Indenture; Ratifying, Confirming, and Approving the Lease, as Amended, Pertaining to the City's Utility Systems; Authorizing and Directing the Execution of the Note and Other Documents Relating to the Transaction; and Containing Other Provisions Relating Thereto

Approved

Allan Brooks, Attorney with the Public Finance Law Group PLLC, appeared remotely and stated one bid was received from First United Bank at the rate of 3%. Mr. Brooks recommended approval of First United Bank at the rate of 3%.

Motion was made by Steve Brittingham and seconded by Danny Sherrer to approve Resolution 2020-10 authorizing the Durant City Utilities Authority (the "Authority") to issue its Utility System and Sales Tax Revenue Note, Series 2020 (the "Note") in the aggregate principal amount of \$13,280,000.00; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis, ratifying, confirming, and approving the sales tax agreement by and between the City and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a Series 2020 Supplemental Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the indenture; ratifying, confirming and approving the lease, as amended, pertaining to the City's Utility Systems; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto, approving First United Bank at the rate of 3%.

Motion Passed with the following vote:

Ayes: Brittingham, Grube, Morris, Sherrer, Tomlinson

Adjournment

Motion was made by Danny Sherrer and seconded by Steve Brittingham to adjourn meeting.

Motion Passed with the following vote:

Ayes: Brittingham, Grube, Morris, Sherrer, Tomlinson