

Agenda posted on Durant City Hall Entry Door at This is to certify that in conformity with the Oklahoma Open Meeting Act, notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 19th day of May, 2016 and that an agenda of said meeting was posted at the place of such meeting at 4:30 p.m. on the 24th day of May, 2016.

MINUTES OF THE REGULAR SCHEDULED MEETING OF DURANT TAX INCREMENT FINANCE AUTHORITY OF May 26, 2016 AT 5:00 PM, Roscoe J. Hatfield Council Chambers

CALL TO ORDER

Chairman Hoffman called the meeting to order at 5:43 p.m.

ROLL CALL

Present: Trustee Chad Hitchcock	City Attorney Pat Phelps
Trustee Billy L. Orr	Acting City Manager Donnalla Miller
Trustee Jerry Tomlinson	City Clerk Cynthia J Price
Vice-Chairman Destry Hawthorne	
Chairman Stewart Hoffman	(*denotes partial attendance)

Absent: None

Chairman Hoffman declared a quorum.

1. Consideration Items Removed from Consent

2. Administration

- a. Consider Approval of Commercial Metals Company Economic Development Agreement

Approved

Attorney Cheryl Denney addressed the Authority Board. Attorney Denney stated this agreement was previously unanimously approved by the Durant Industrial Authority, the Durant City Council and the Durant City Utilities Authority however the Durant Tax Increment Finance Authority is the primary party to the agreement.

Motion was made by Destry Hawthorne and seconded by Chad Hitchcock to approve Commercial Metals Company Economic Development Agreement. Motion Passed with the following vote:

Ayes: Hawthorne, Hitchcock, Hoffman, Orr, Tomlinson

3. New Business

There was no new business.

Adjournment

Motion was made by Destry Hawthorne and seconded by Chad Hitchcock to adjourn meeting. Motion with the following vote:

Ayes: Hawthorne, Hitchcock, Hoffman, Orr, Tomlinson