

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT CITY TAX INCREMENT FINANCE AUTHORITY

6:00 PM

**Roscoe J. Hatfield
Council Chambers
AGENDA**

March 8, 2016

**DURANT CITY HALL
300 W. EVERGREEN, DURANT, OK
ROSCOE J. HATFIELD COUNCIL CHAMBERS**

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

1. Administration

- a. Consideration and Action Upon Authorizing Resolution to Elect Officers, Select Meeting Dates, Select Fiscal Year and Accepting the Assignment of Professional Contracts from the Durant Industrial Authority Regarding the Commercial Metals Company Project

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 1st day of March, 2016 and that an agenda of said meeting was posted at the place of such meeting at 5:15 p.m. on the 4th day of March, 2016.

Cynthia J. Price, City of Durant



The City of Durant

Office of City Clerk

Memorandum

Date: 3/2/2016
To: Tax Increment Finance Authority
From: Stuart England, Attorney
Re: Consideration and Action Upon Authorizing Resolution to Elect Officers, Select Meeting Dates, Select Fiscal Year and Accepting the Assignment of Professional Contracts from the Durant Industrial Authority Regarding the Commercial Metals Company Project

Council Information / Action Requested

Approval of Resolution

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

Description	Type	Upload Date
Resolution Approving Election of Officers, Selection of Meeting Dates, Selection of Fiscal Year and Acceptance of the Assignment of Professional Contracts from the Durant Industrial Authority Regarding the Commercial Metals Company Project	Backup Material	3/4/2016

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE BOARD OF TRUSTEES OF THE DURANT TAX INCREMENT FINANCE AUTHORITY, CITY OF DURANT, STATE OF OKLAHOMA MET IN INITIAL MEETING AT CITY COUNCIL CHAMBERS, CITY HALL, DURANT, OKLAHOMA, ON THE 8TH DAY OF MARCH, 2016, AT 5:00 O'CLOCK P.M.

TRUSTEES PRESENT: Hitchcock, Orr, Tomlinson, Hawthorne, Hoffman

TRUSTEES ABSENT: None

(Other Proceedings)

Thereupon, a resolution was introduced and read in full by the Chairman. Trustee _____ moved passage of the resolution, and Trustee _____ seconded the motion. The motion carrying with it the approval of said resolution was approved by the following vote:

AYE:

NAY:

The resolution so approved was as follows:

RESOLUTION 2016-03

A RESOLUTION APPROVING THE ELECTION OF OFFICERS, SELECTION OF MEETING DATES, SELECTION OF FISCAL YEAR AND ACCEPTANCE OF THE ASSIGNMENT OF PROFESSIONAL CONTRACTS FROM THE DURANT INDUSTRIAL AUTHORITY REGARDING THE COMMERCIAL METALS COMPANY PROJECT.

Whereas, the Authority, has selected individuals to serve as its officers, its fiscal year, the dates on which regular meetings of the Authority are to be held, and certain consultants to serve the Authority; and

Whereas, the Authority has selected certain professionals to assist the Authority;

NOW THEREFORE BE IT RESOLVED BY THE TRUSTEES OF THE AUTHORITY:

Section 1. The Authority hereby approves the selection of Mayor Stewart Hoffman to serve as Chairman of the Authority; Destry Hawthorne to serve as Vice-Chairman of the Authority; Cynthia J. Price to serve as Secretary; An-Chen Lai to serve as Treasurer.

Section 2. That the Authority hereby approves the period beginning July 1 of each year and ending on June 30 of each year as its fiscal year, and such dates are hereby designated.

Section 3. That the Authority hereby approves the selection of the City Council meeting dates as meeting dates for the Authority as the date on which its regular meeting is to be held at the City Council Chambers, City Hall, Durant, Oklahoma, and the same is hereby designated, and the office shall be at City Hall, Durant, Oklahoma.

Section 4. The Authority hereby accepts the assignment of professional contracts from the Durant Industrial Authority with regard to the Commercial Metals Company project.

Section 5. That the Authority hereby approves the selection of the City Attorney, as its General Counsel, and the same is hereby designated.

THE FOREGOING RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL THIS 8TH DAY OF MARCH, 2016, AS PROVIDED BY LAW

**DURANT TAX INCREMENT FINANCE
AUTHORITY**

BY: _____
Chairman

ATTEST:

Secretary
(SEAL)

STATE OF OKLAHOMA)
)SS
COUNTY OF BRYAN)

I, the undersigned, the duly qualified and acting secretary of the Durant Tax Increment Finance Authority, in said County and State, hereby certify that the attached copy of the Resolution is a true and complete copy of the Resolution duly adopted by the Board of Trustees and approved by the Chairman on the date therein set out, and recorded in my office, and of the proceedings had in the adoption of said Resolution, as shown by the records in my office. Further, I certify that in conformity with Title 25 Oklahoma Statutes, Sections 301-314, I gave or caused to be given notice of the meeting to the City Clerk as required by law and that I posted notice of the meeting at which said Resolution was adopted at least 48 hours prior to said meeting, and that the notice contains the date, time, place, and agenda of said meeting, and that the minutes of said meeting reflect the time and manner of notice required by the Oklahoma Open Meeting Act.

WITNESS my hand and seal of said Authority this 8th day of March, 2016.

Secretary

(SEAL)