

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT COMMUNITY FACILITIES AUTHORITY

2:00 PM

**Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

June 16, 2026

AGENDA

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

2. Consider Items Removed from Consent

3. Information Items

4. Administration

- a. Consideration and Possible Approval of transferring ownership of the Durant Multi-Sports Complex, located at 1920 OK-78, Durant OK 74071 to the City of Durant.
- b. Consideration and Possible Approval of disbursing all assets of the Durant Community Facilities Authority equally between Southeastern Oklahoma State University and the City of Durant.

- c. Consideration and Possible Unanimous Approval of dissolving the Durant Community Facilities Authority in accordance with DCFA Bylaws as well as State Statute, Title 60-180, as no remaining purpose exists.

5. Public Hearings

6. Executive Session

7. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 11th day of June, 2026 and that an agenda of said meeting was posted at the place of such meeting at 1:45 p.m. on the 11th day of June, 2026.

Nacy Story, City of Durant



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 6/16/2026
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 6/16/2026
To: Mayor and City Council
From:
Re: Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 6/16/2026
To: Mayor and City Council
From: Nancy Story, City Clerk
Re: Consideration and Possible Approval of transferring ownership of the Durant Multi-Sports Complex, located at 1920 OK-78, Durant OK 74071 to the City of Durant.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 6/16/2026
To: Mayor and City Council
From: Nancy Story, City Clerk
Re: Consideration and Possible Approval of disbursing all assets of the Durant Community Facilities Authority equally between Southeastern Oklahoma State University and the City of Durant.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DCFA Financials

Financial Report as of **June 09,2026**

FY 2025-2026

For June 16, 2026 Meeting

Durant, OK - Magnolia Capital of Oklahoma



City of Durant, Oklahoma
Durant Community Facilities Authority
Sales Tax Deposit and Debt Service Activity
Gross Revenue Trust Account at First United Bank

Period	Total Deposit of Sales Tax: 2 @ 1/4% Ea.	Debt Service Transfer to BancFirst, OKC	Debt Service Transfer to City of Durant	Debt Service Transfer to FUB for loan	DMSC Reimburse	Interest Earnings	Ending Balance
Total FY2004/2005 (7)	\$674,054.18	(\$642,168.97)				\$164.98	\$32,050.17
Monthly Average:	\$96,293.45	(\$91,738.42)				\$23.57	
Total FY2005/2006	\$1,247,835.24	(\$1,180,754.20)				\$1,449.98	\$100,581.17
Monthly Average:	\$103,986.27	(\$98,396.18)				\$120.83	
Total FY2006/2007	\$1,353,248.32	(\$1,216,761.98)				\$8,085.07	\$245,152.58
Monthly Average:	\$112,770.69	(\$101,396.83)				\$673.76	
Total FY2007/2008	\$1,414,216.20	(\$1,235,259.49)				\$6,380.35	\$430,469.63
Monthly Average:	\$117,851.35	(\$102,938.29)				\$530.03	
Total FY 2008/2009	\$1,513,085.88	(\$1,084,272.02)	(\$39,928.39)	(\$31,733.62)		\$2,855.58	\$790,458.85
Monthly Average:	\$126,088.81	(\$90,356.00)	(\$7,985.68)	(\$5,288.94)		\$237.96	
Total FY 2009/2010	\$1,449,670.48	(\$1,235,204.18)	(\$95,482.31)	(\$74,251.70)		\$4,631.43	\$839,820.57
Monthly Average:	\$120,805.87	(\$102,933.68)	(\$7,956.86)	(\$6,187.64)		\$385.95	\$688,069.97
Total FY 2010/2011	\$1,493,842.98	(\$1,383,198.74)	(\$51,722.40)	(\$109,186.68)		\$4,352.03	\$793,907.76
Monthly Average:	\$124,486.92	(\$115,268.56)	(\$4,310.20)	(\$9,098.89)		\$362.67	\$814,180.18
Total FY 2011/2012	\$1,521,951.84	(\$1,307,330.40)	(\$51,722.40)	(\$100,087.79)	(\$17,398.20)	\$3,032.26	\$685,833.07
Monthly Average:	\$128,829.32	(\$108,944.20)	(\$4,310.20)	(\$8,340.65)	(\$1,449.85)	\$252.69	\$694,082.25
Total FY 2012/2013	\$1,556,019.82	(\$1,234,819.16)	(\$51,722.44)	(\$118,285.57)	(\$126,445.38)	\$1,556.36	\$712,136.76
Monthly Average:	\$129,668.32	(\$102,901.60)	(\$4,310.20)	(\$10,753.23)		\$129.70	\$709,324.83
Total FY 2013/2014	\$1,615,746.80	(\$1,260,133.94)	(\$51,722.40)	(\$109,186.68)	(\$84,429.18)	\$1,248.95	\$843,660.31
Monthly Average:	\$134,645.57	(\$105,011.16)	(\$4,310.20)	(\$9,098.89)		\$104.08	\$765,972.19
Total FY 2014/2015	\$1,688,971.40	(\$1,265,921.90)	(\$51,722.40)	(\$109,186.68)	(\$68,300.00)	\$1,526.57	\$949,599.40
Monthly Average:	\$140,747.62	(\$105,493.49)	(\$4,310.20)	(\$9,098.89)		\$127.21	
Total FY 2015/2016	\$1,715,424.44	(\$1,285,024.36)	(\$51,722.40)	(\$109,186.68)	(\$328,014.93)	\$1,700.09	\$982,203.46
Monthly Average:	\$142,952.04	(\$107,085.36)	(\$4,310.20)	(\$9,098.89)		\$141.67	
Total FY 2016/2017	\$1,797,182.02	(\$1,299,765.12)	(\$51,722.40)	(\$109,186.68)	(\$97,796.15)	\$5,960.16	\$1,226,875.29
Monthly Average:	\$149,765.17	(\$108,313.76)	(\$4,310.20)	(\$9,098.89)		\$496.68	
Total FY 2017/2018	\$1,849,583.04	(\$1,330,354.28)	(\$42,329.28)	(\$109,186.68)	(\$81,780.31)	\$17,680.46	\$1,530,488.26
Monthly Average:	\$154,131.92	(\$110,862.86)	(\$3,527.44)	(\$9,098.89)	(\$6,815.03)	\$1,473.37	
Total FY 2018/2019							
Monthly Average:							
Total FY 2019/2020							
Monthly Average:							
Total FY 2020/2021							
Monthly Average:							
Total FY 2021/2022							
Monthly Average:							
Total FY 2022/2023							
Monthly Average:							
Total FY 2023/2024							
Monthly Average:							
Total FY 2024/2025	\$972,343.13					\$321.82	\$972,664.95

	Previous Balance			COVE CITY CLAIM POOLED	SE/DMSC PRJ.		
FY2025-2026							
July	\$972,664.95					\$330.44	\$972,995.39
August	\$972,995.39				(\$805,000.00)	\$233.51	\$168,228.90
September	\$168,228.90					\$55.31	\$168,284.21
October	\$168,284.21					\$57.17	\$168,341.38
November	\$168,341.38					\$55.35	\$168,396.73
December	\$168,396.73					\$57.21	\$168,453.94
January	\$168,453.94					\$57.22	\$168,511.16
February	\$168,511.16					\$51.71	\$168,562.87
March	\$168,562.87					\$57.27	\$168,620.14
April	\$168,620.14					\$55.43	\$168,675.57
May	\$168,675.57					\$57.31	\$168,732.88
June	\$168,732.88			(\$4,257.62)			\$164,475.26
Total FY2025/2026						\$1,067.93	



Account Summary

As Of 06/09/2026

Account	Name	Balance	6/9/26 AFTER TRSFR
Fund: 215 - D.C.F.A. REVENUE FUND			
Assets			
<u>215-000-101-0201</u>	DCFA GROSS REVENUE ACCT.	\$168,732.88	
<u>215-000-102-0000</u>	CLAIM ON POOLED CASH	(\$4,257.62)	\$4,257.62 TO
<u>215-000-161-0000</u>	FIXED ASSETS	\$266,000.00	CLAIM ON POOLED
	Total Assets:	\$430,475.26	
		\$430,475.26	
		\$430,475.26	
		\$0.00	
		\$0.00	
		\$266,000.00	
		\$164,475.26	
		=164475.26 / 2	
		=\$82,237.63	

Liability		
Equity		
<u>215-000-271-0000</u>	FUND BALANCE	\$170,393.62
<u>215-000-271-0100</u>	INVESTED IN CAPITAL ASSETS	\$265,999.96
	Total Beginning Equity:	\$436,393.58
	Total Revenue	\$1,067.93
	Total Expense	\$6,986.25
	Revenues Over/Under Expenses	(\$5,918.32)
		\$430,475.26

AS 6/9/2026
 1. CITY WILL PAY 6/2026
 FINANCING CONSULTANT FEE
 2.CITY WILL GET GROSS REVENUE
 CHECKING ACCT INTEREST



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 6/16/2026
To: Mayor and City Council
From: Nancy Story, City Clerk
Re: Consideration and Possible Unanimous Approval of dissolving the Durant Community Facilities Authority in accordance with DCFA Bylaws as well as State Statute, Title 60-180, as no remaining purpose exists.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: