The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not necessary accommodation.

DURANT CITY COUNCIL

6:00 PM	**Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma**	**May 12, 2026**

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

PRESENTATIONS

1. National Foster Care Awareness Month Proclamation

2. Scoliosis Awareness Day Proclamation

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of Regular Meeting Minutes of April 14, 2026

b. Consider Approval of Budget Supplements BA 26-9

2. Consider Items Removed from Consent

3. **Information Items**

   a. March 2026 Financial Reports and April Sales Tax Report

4. **Administration**

   a. Consider Approval of Annual Financial Statements and Independent Auditor's Reports and Single Audit Report for FY 2024-2025.

   b. 1. Consider the removal of Cynthia Price as a signer for all City of Durant financial institutions.

      2. Consider Nacy Story as a new signer for all City of Durant financial institutions.

   c. Consider approval of Interlocal Agreement for Detention Services between Bryan County and the City of Durant. (C-2026-11)

   d. Consider approving United Fab, LLC for the City of Durant Police Department Firing Range Improvements in the amount of $74,492.55.

   e.
      1. Consideration and Possible Approval for a Rezone for Property Located at Cemetery and Country Club Road in Durant. For Legal Description, See Attached (Ordinance O-2026-4 Section 1)

      2. Consider Approval of Ordinance O-2025-4 Section 2 (Emergency Clause)

5. **New Business**

ADJOURNMENT

CERTIFICATE
This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 18th day of November, 2025 and that an agenda of said meeting was posted at the place of such meeting at 1:30 p.m. on the 8th day of May, 2026.

Nacy Story

Nacy Story, City of Durant

The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	Cynthia Price, Department Head
Re:	Consider Approval of Regular Meeting Minutes of April 14, 2026

Council Information / Action Requested
Approval of Regular Meeting Minutes of April 14, 2026

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Durant City Council Minutes 04142026 cjp

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 18th day of November 2025 and that an agenda of said meeting was posted at the place of such meeting at 1:23 p.m. on the 10th day of April 2026.

Cynthia J. Price

Cynthia J. Price, City of Durant

MINUTES OF THE MEETING OF DURANT CITY COUNCIL
April 14, 2026 AT 6:00 PM
Roscoe J. Hatfield Council Chambers
300 West Evergreen
Durant, Oklahoma

CALL TO ORDER

Mayor Tucker called the meeting to order at 6:00 p.m.

INVOCATION/FLAG SALUTE

Mayor Tucker provided the invocation and led the flag salute.

ROLL CALL

Present:
Council Member Humphrey Miller
Council Member Clint Morrison
Council Member Danny Sherrer
Vice Mayor Mike Simulescu
Mayor Martin Tucker
City Attorney Doug Elliott
City Manager Pam Polk
City Clerk Cynthia J. Price

Absent:
None

PRESENTATION

1. 2026 First Quarter Employee Service Awards

The following employees received service awards:

5 YEARS
William Davault (Parks)

10 YEARS
Billy Sharp (Landfill)

<u>15 YEARS</u>

John (JT) Argo (Fire Department)

<u>20 YEARS</u>

Randy Cantrell (Water/Sewer Line Maintenance)

<u>25 YEARS</u>

Captain, Bradford Nelson (Police Department)
Battalion Chief, Cliff Wilson (Fire Department)

<u>ORDER OF BUSINESS</u>

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of Regular Meeting Minutes of March 10, 2026

b. Consider Approval of Budget Supplements BA 26-8

c. Consider Approval of Ballot Recommendations for 2026 Election of Oklahoma Municipal Assurance Group Trustees

Motion To: Approve Consent Items as Presented

Motion By: Martin Tucker

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

2. Consider Items Removed from Consent

3. Information Items

a. February 2026 Financial Reports and March 2026 Sales Tax Report

4. Administration

a. Consider Approval of Proposal for KSA Professional Engineering Services for Durant Regional Airport South Development Hangars Project in the Amount of $171,260.00

Motion To: Approve Proposal for KSA Professional Engineering Services for Durant Regional Airport South Development Hangars Project in the Amount of $171,260.00

Motion By: Clint Morrison

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

b. 1) Consider Approval of Agreement Between City of Durant and KSA Engineers Inc. for Professional Services for Air Traffic Control Tower Siting Study in the Amount of $257,522.25;

2) Accept Award Letter from Oklahoma Aerospace & Aeronautics in the Amount of $257,522.25 for Air Traffic Control Tower Siting Study Project;

3) Consider Approval of Application and Agreement for Airport Improvement Grant for Air Traffic Control Tower Siting Study in the Amount of $257,522.25.

Agenda Item 4(b)(1)

Motion To: Approve Agreement Between City of Durant and KSA Engineers Inc. for Professional Services for Air Traffic Control Tower Siting Study in the Amount of $257,522.25

Motion By: Mike Simulescu

Seconded By: Danny Sherrer

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

Agenda Item 4(b)(2)

Motion To: Accept Award Letter from Oklahoma Aerospace & Aeronautics in the Amount of $257,522.25 for Air Traffic Control Tower Siting Study Project

Motion By: Mike Simulescu

Seconded By: Danny Sherrer

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

Agenda Item 4(b)(3)

Motion To: Approve Application and Agreement for Airport Improvement Grant for Air Traffic Control Tower Siting Study in the Amount of $257,522.25

Motion By: Mike Simulescu

Seconded By: Danny Sherrer

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

c. Consider Approval of Agreement Between City of Durant and KSA Engineers Inc. for Professional Engineering Services for Terminal Apron Expansion and Taxiway Relocation Project - Design Phase in the Amount of $196,985.00

Motion To: Approve Agreement Between City of Durant and KSA Engineers Inc. for Professional Engineering Services for Terminal Apron Expansion and Taxiway Relocation Project - Design Phase in the Amount of $196,985.00

Motion By: Humphrey Miller

Seconded By: Clint Morrison

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

d. Consider Declaration of 1991 Ford F-800 Jet Fuel Refueler, VIN #6642, as Surplus

Motion To: Declare 1991 Ford F-800 Jet Fuel Refueler VIN #6642 as Surplus

Motion By: Clint Morrison

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

e. 1) Consider Award of Bid for Oil and Gas Mining Leases for 181.87 Acres;

2) Consider Approval of Contract for Oil and Gas Mining Leases for 181.87 Acres.

Agenda Item 4(e)(1)

Motion To: Award of Bid for Oil and Gas Mining Leases for 181.87 Acres to Freedom Oil and Gas Corporation

Motion By: Martin Tucker

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

Motion To: Approve Contract with Freedom Oil and Gas Corporation for Oil and Gas Mining Leases for 181.87 Acres

Motion By: Humphrey Miller

Seconded By: Danny Sherrer

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

f. Consideration and Possible Approval of a Conditional Use Permit for Property Located at 4409 W. Main Street

Motion To: Approve Conditional Use Permit for Property Located at 4409 West Main Street

Motion By: Humphrey Miller

Seconded By: Mike Simulescu

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

g. 1) Consideration and Possible Approval for a Rezone Request for Property Located near 100 Block of South 8th Avenue and Main Street. For Legal Description, See Attached (Ordinance O-2026-02 Section 1)

2) Consider Approval of Ordinance O-2026-02 Section 2 (Emergency Clause)

Motion To: Approve a Rezone Request for Property Located near 100 Block of South 8th Avenue and Main Street, Ordinance O-2026-02, Section 1

Motion By: Martin Tucker

Seconded By: Humphrey Miller

Ayes: Miller, Tucker

Nays: None

Abstain: None

5. New Business

There is no new business.

<u>EXECUTIVE SESSION</u>

1. Consider Entering Into Executive Session to Discuss Collective Bargaining Agreement Between the City of Durant and The Fraternal Order of Police Lodge 113 for Fiscal Year 2026-2028. This Executive Session Permitted Under 25 O.S. 307(B)(2).

Motion To: Enter Into Executive Session

Motion By: Mike Simulescu

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

2. Consider Action Pursuant to Executive Session Item 1.

Motion To: Approve Collective Bargaining Agreement Between the City of Durant and The Fraternal Order of Police, Lodge 113, for Fiscal Years 2026-2028

Motion By: Martin Tucker

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

ADJOURNMENT

Motion To: Adjourn Meeting

Motion By: Martin Tucker

Seconded By: Humphrey Miller

Ayes: Miller, Morrison, Sherrer, Simulescu, Tucker

Nays: None

Abstain: None

The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	An chen Lai, Finance Director/Treasurer
Re:	Consider Approval of Budget Supplements BA 26-9

Council Information / Action Requested
Approval BA 26-9

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. BA 26-9 69-71 BUDGET ADJUSTMENT REGISTER

Adjustment Number	Budget Code	Description	Adjustment Date
BA0000496	FY 25/26 ORIGINAL BUDGET	BA 26-9 68 GF OPERATION ADJ	5/12/2026

Summary Description:

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
001-000-361-4000 May: -1,285.00	MISC. REVENUE	BA 26-9 68 GF OPER. ADJ ANIMAL GRANT BES	-136,903.00	-1,285.00	-138,188.00
001-000-361-4000 May: -12.00	MISC. REVENUE	BA 26-9 68 ROBEN RAMOS REIMB CC MISUSE	-136,903.00	-12.00	-136,915.00
001-000-361-4000 May: -2,862.00	MISC. REVENUE	BA 26-9 68 GF OMAG CK FOR SR CTR ROOFIN	-136,903.00	-2,862.00	-139,765.00
001-005-530-3078 May: -14,550.00	LABOR UNION CONTRACT LEG	BA 26-9 68 GF OPERATION ADJ VICH MAINT	14,550.00	-14,550.00	0.00
001-005-550-5663 May: 14,550.00	VEHICLE MAINTENANCE	BA 26-9 68 GF OPERATION ADJ FM CONTRACT	277,490.00	14,550.00	292,040.00
001-006-550-5509 May: -320.00	OTHER EQUIP PARTS & MAINT	BA 26-9 68 GF OPERATION ADJ	1,500.00	-320.00	1,180.00
001-006-550-5620 May: 2,060.00	POUND MAINTENANCE SERVIC	BA 26-9 68 GF OPERATION ADJ	9,800.00	2,060.00	11,860.00
001-006-550-5620 May: 320.00	POUND MAINTENANCE SERVIC	BA 26-9 68 GF OPERATION ADJ	9,800.00	320.00	10,120.00
001-006-550-5854 May: -300.00	UNIFORMS	BA 26-9 68 GF OPERATION ADJ	900.00	-300.00	600.00
001-006-570-7200 May: 1,285.00	TRAINING AND TRAVEL	BA 26-9 68 GF OPERATION ADJ	2,200.00	1,285.00	3,485.00
001-006-570-7200 May: -1,760.00	TRAINING AND TRAVEL	BA 26-9 68 GF OPERATION ADJ	2,200.00	-1,760.00	440.00
001-008-570-7200 May: 12.00	TRAINING AND TRAVEL	BA 26-9 68 GF FD REBEN REMOS REFUND MIS	78,214.00	12.00	78,226.00
001-013-550-5878 May: 12,500.00	MC BAD DEBT COLLECT. FEES	BA 26-9 68 GF OPERATION ADJ	15,000.00	12,500.00	27,500.00
001-014-510-1100 May: -12,500.00	SALARIES AND WAGES	BA 26-9 68 GF OPERATION ADJ COURT BAD DE	302,985.42	-12,500.00	290,485.42
001-019-510-1096 May: -26,480.00	V,S, & H BUYBACK RESERVE	BA 26-9 68 GF OPERATION ADJ	-26,480.00	-26,480.00	-52,960.00
001-019-510-1096 May: 26,480.00	V,S, & H BUYBACK RESERVE	BA 26-9 68 GF OPERATION ADJ	-26,480.00	26,480.00	0.00
001-023-550-5656 May: 2,862.00	BUILDING AND MAINTENANCE	BA 26-9 68 GF OPERATION ADJ OMAG ROOF C	17,350.00	2,862.00	20,212.00

Adjustment Number	Budget Code	Description	Adjustment Date
BA0000497	FY 25/26 ORIGINAL BUDGET	BA 26-9 69 CI ADJ	5/12/2026

Summary Description:

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
015-000-301-1000 May: -199,764.00	BEGINNING UNENCUMBERED	BA 26-9 69 CI ADJ AIR EVAC REIMB ENG. DESI	-2,794,353.00	-199,764.00	-2,994,117.00
015-000-361-4001 May: -15,700.00	CCPF DONATION	BA 26-9 69 CI ADJ TO ANIMAL FACILITY LOAN	-300,000.00	-15,700.00	-315,700.00

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
015-000-362-1075 May: -257,522.00	OAC GRANT REV- S. HANGAR A	BA 26-9 69 CI ADJ TOWER SITTING STUDY 100	-776,842.00	-257,522.00	-1,034,364.00
015-000-364-3300 May: 15,700.00	EQUIPMENT FINANCING	BA 26-9 69 CI ADJ ANIMAL FACILITY LOAN ADJ	-1,359,520.00	15,700.00	-1,343,820.00
015-018-550-5832 May: -10,901.00	EM EQUIPMENT & MISC.	BA 26-9 69 CI ADJ EOC PARKING LOT	10,901.00	-10,901.00	0.00
015-018-560-6016 May: 15,131.00	EOC BUILDING PROJECT COMP	BA 26-9 69 CI ADJ PARKING LOT	71,809.00	15,131.00	86,940.00
015-019-570-7010 May: -4,230.00	MISC. EXPENSES	BA 26-9 69 CI ADJ EOC PARKING LOT	6,319.00	-4,230.00	2,089.00
015-019-570-7010 May: 199,764.00	MISC. EXPENSES	BA 26-9 69 CI ADJ AIR EVAC DESIGN REIMB	6,319.00	199,764.00	206,083.00
015-027-520-2103 May: 3,930.00	WTP ENGINEERING	BA 26-9 69 CI ADJ	56,353.00	3,930.00	60,283.00
015-027-560-5657 May: -3,930.00	GENERATOR	BA 26-9 69 CI ADJ TO ENGINEERING	300,000.00	-3,930.00	296,070.00
015-065-560-9230 May: 257,522.00	AIRPORT IMPROVEMENTS	BA 26-9 69 CI ADJ AIRP TRAFFIC TOWER SITTI	1,942,104.00	257,522.00	2,199,626.00

Adjustment Number	Budget Code	Description	Adjustment Date
BA0000498	FY 25/26 ORIGINAL BUDGET	BA 26-70 PENDLETON TRUST MONTHLY REVENUE & EXPS	5/12/2026

Summary Description:

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
350-000-363-1000 May: -2,891.00	PENDLETON TRUST	BA 26-9 70 PENDLETON TRUST SND	-17,602.50	-2,891.00	-20,493.50
350-000-363-1000 May: -5,578.00	PENDLETON TRUST	BA 26-70 PENDLETON TRUST SND	-17,602.50	-5,578.00	-23,180.50
350-000-363-1000 May: -335.00	PENDLETON TRUST	BA 26-70 PENDLETON TRUST CITATION	-17,602.50	-335.00	-17,937.50
350-000-363-1000 May: -265.00	PENDLETON TRUST	BA 26-70 PENDLETON TRUST CITATION	-17,602.50	-265.00	-17,867.50
350-015-550-5605 May: 9,069.00	PENDLETON TRUST MAINT/PR	BA 26-70 PENDLETON TRUST MONTHLY REVE	361,952.50	9,069.00	371,021.50

Adjustment Number	Budget Code	Description	Adjustment Date
BA0000499	FY 25/26 ORIGINAL BUDGET	BA 26-9-71 DMSC COLTON FUND DONATE SOCCER LIGHTING	5/12/2026

Summary Description:

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
500-000-361-9900 May: -20,000.00	PRIVATE DONATIONS	BA 26-9-71 DMSC COLTON FUND DONATE SOC	0.00	-20,000.00	-20,000.00
500-011-560-6404 May: 20,000.00	CAPITAL IMPRV. ITEM	BA 26-9-71 DMSC COLTON FUND DONATE SOC	585,089.00	20,000.00	605,089.00

Budget Code Summary

Budget	Budget Description	Account	Account Description	Before	Adjustment	After
26	FY 25/26 ORIGINAL BUDGE	001-000-361-4000	MISC. REVENUE	-136,903.00	-4,159.00	-141,062.00
		001-005-530-3078	LABOR UNION CONTRACT LEGAL E	14,550.00	-14,550.00	0.00
		001-005-550-5663	VEHICLE MAINTENANCE	277,490.00	14,550.00	292,040.00
		001-006-550-5509	OTHER EQUIP PARTS & MAINT	1,500.00	-320.00	1,180.00
		001-006-550-5620	POUND MAINTENANCE SERVICES	9,800.00	2,380.00	12,180.00
		001-006-550-5854	UNIFORMS	900.00	-300.00	600.00
		001-006-570-7200	TRAINING AND TRAVEL	2,200.00	-475.00	1,725.00
		001-008-570-7200	TRAINING AND TRAVEL	78,214.00	12.00	78,226.00
		001-013-550-5878	MC BAD DEBT COLLECT. FEES	15,000.00	12,500.00	27,500.00
		001-014-510-1100	SALARIES AND WAGES	302,985.42	-12,500.00	290,485.42
		001-019-510-1096	V,S, & H BUYBACK RESERVE	-26,480.00	0.00	-26,480.00
		001-023-550-5656	BUILDING AND MAINTENANCE	17,350.00	2,862.00	20,212.00
		015-000-301-1000	BEGINNING UNENCUMBERED	-2,794,353.00	-199,764.00	-2,994,117.00
		015-000-361-4001	CCPF DONATION	-300,000.00	-15,700.00	-315,700.00
		015-000-362-1075	OAC GRANT REV- S. HANGAR APR	-776,842.00	-257,522.00	-1,034,364.00
		015-000-364-3300	EQUIPMENT FINANCING	-1,359,520.00	15,700.00	-1,343,820.00
		015-018-550-5832	EM EQUIPMENT & MISC.	10,901.00	-10,901.00	0.00
		015-018-560-6016	EOC BUILDING PROJECT COMPLET	71,809.00	15,131.00	86,940.00
		015-019-570-7010	MISC. EXPENSES	6,319.00	195,534.00	201,853.00
		015-027-520-2103	WTP ENGINEERING	56,353.00	3,930.00	60,283.00
		015-027-560-5657	GENERATOR	300,000.00	-3,930.00	296,070.00
		015-065-560-9230	AIRPORT IMPROVEMENTS	1,942,104.00	257,522.00	2,199,626.00
		350-000-363-1000	PENDLETON TRUST	-17,602.50	-9,069.00	-26,671.50
		350-015-550-5605	PENDLETON TRUST MAINT/PROJ.	361,952.50	9,069.00	371,021.50
		500-000-361-9900	PRIVATE DONATIONS	0.00	-20,000.00	-20,000.00
		500-011-560-6404	CAPITAL IMPRV. ITEM	585,089.00	20,000.00	605,089.00
			26 Total:	**-1,357,183.58**	**0.00**	**-1,357,183.58**
			Grand Total:	**-1,357,183.58**	**0.00**	**-1,357,183.58**

Fund Summary

Fund		Before	Adjustment	After
Budget Code:26 - FY 25/26 ORIGINAL BUDGET Fiscal: 2025-2026				
001		556,606.42	0.00	556,606.42
015		-2,843,229.00	0.00	-2,843,229.00
350		344,350.00	0.00	344,350.00
500		585,089.00	0.00	585,089.00
	Budget Code 26 Total:	**-1,357,183.58**	**0.00**	**-1,357,183.58**
	Grand Total:	**-1,357,183.58**	**0.00**	**-1,357,183.58**

The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/12/2026
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	An chen Lai, Finance Director/Treasurer
Re:	March 2026 Financial Reports and April Sales Tax Report

March 2026
General Fund (001)
Capital Improvements (015)
DCUA Fund (405)
AND
April 2026
Sales Tax Breakdown
1% Sales Tax 10-Year History
Actual VS Budget

Council Information / Action Requested
Information Only

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. MARCH 2026 GF (001) REPORT-UNAUDITED
2. MARCH 2026 CI (015) REPORT-UNAUDITED
3. MARCH 2026 DCUA (405) REPORT-UNAUDITED
4. April 2026 Sales Tax Breakdonw
5. April 2026 1% Sales Tax 10-Year History
6. April 2026 Actual VS Budget

CITY OF DURANT, OKLAHOMA
GENERAL FUND-UNAUDITED

Monthly Revenue and Expense Report

MARCH 2026- 75.00% OF FISCAL YEAR LAPSED

Revenue Type:	This Period	Year-To-Date	Current FY 25-26 Budget	% of Budget YTD
SALES TAX REVENUE (2%)	792,577	7,654,649	10,032,980	76.29%
CITY USE TAX	248,879	2,567,479	2,529,805	101.49%
ALCOHOLIC BEVERAGE TAX	17,040	163,123	218,000	74.83%
TOBACCO EXCISE TAX	9,178	99,025	150,000	66.02%
TELEPHONE FRANCHISE TAX (2%)	2,109	53,029	30,000	176.76%
ELECTRIC FRANCHISE TAX (3%)	102,757	1,081,264	1,000,000	108.13%
NATURAL GAS FRANCHISE TAX (2%)	11,175	58,076	200,000	29.04%
CABLE TV SERVICE FRANCHISE TAX	0	9,448	70,000	13.50%
VEHICLE TAX	13,400	107,489	140,000	76.78%
GASOLINE EXCISE TAX	0	36,184	35,000	103.38%
LICENSES - All Types	2,295	45,147	51,500	87.66%
PERMITS- All Tpyes	0	184,130	306,000	60.17%
SWIMMING POOL REVENUE	27	34,698	71,100	48.80%
LIBRARY CAFÉ REVENUE	216	2,047	2,500	81.86%
PARKS & REC. FACILITY RENT REV	0	880	10,500	8.38%
CHARGE FOR SERVICES	1,422	27,457	46,000	59.69%
POLICE BONDS & FINES	39,781	351,008	765,000	45.88%
INTEREST EARNED	40,833	406,769	320,902	126.76%
GRANT REVENUES	18,636	113,003	82,036	137.75%
MISCELLANEOUS REVENUES	589,008	800,428	776,050	103.14%
Sub-Total Revenues	1,889,331	13,795,334	16,837,373	81.93%
TRANS FROM EMP INSURANCE 005	0	0	31,200	0.00%
TRSF FROM UTILTIY AUTHORITY	350,000	3,150,000	4,200,000	75.00%
	350,000	**3,150,000**	**4,231,200**	74.45%
USE OF FUND BALANCE	0	0	3,393,064	
Total Reveunes & Other Financing Sources	**2,239,331**	**16,945,334**	**24,461,637**	**69.27%**

DEPARTMENT EXPENSES:	This Period	Year-To-Date	Current FY 25-26 Budget	% of Budget YTD
CITY ADMINISTRATION	57,248	572,329	1,012,595	56.52%
CITY CLERK	11,676	114,601	152,342	75.23%
CITY TREASURER	44,660	433,877	558,320	77.71%
LEGAL SERVICES-ATTORNEY	8,137	63,574	115,996	54.81%
POLICE - LAW ENFORCEME	512,986	5,324,769	7,360,165	72.35%
ANIMAL CONTROL	21,021	195,285	254,946	76.60%
FIRE DEPARTMENT	463,766	4,256,686	5,987,068	71.10%
PARKS & GENERAL SERVICES	103,025	705,576	1,048,811	67.27%
SWIMMING POOL	9,526	117,913	289,266	40.76%
MUNICIPAL COURT	13,982	142,888	172,597	82.79%
COMMUNITY DEVELOPMENT	49,734	418,868	762,643	54.92%
LIBRARY	60,739	542,105	709,721	76.38%
STREET	90,462	956,710	1,800,206	53.14%
ECON. DEV. ADMINISTRATION	25,847	224,335	585,222	38.33%
CIVIL EMERGENCY MGMT.	41,426	288,038	505,190	57.02%
GENERAL GOVERNMENT	79,531	837,802	1,868,716	44.83%
CITY GARAGE	26,128	300,958	411,580	73.12%
SENIOR CITIZENS CENTER	9,250	77,168	120,859	63.85%
Sub-Total Operating Expenditures	**1,629,141**	**15,573,483**	**23,716,242**	**65.67%**
Other Financing Uses:				
TRSF TO INSURANCE CASH FUND	39,200	226,340	226,340	100.00%
TRSF TO CAPITAL IMPR. FUND	59,515	59,515	59,515	100.00%
TRSF TO DRUG ENFOREMENT FUND	0	0	3,450	
TRSF TO DMSC FUND	22,899	206,095	274,793	75.00%
TRSF TO CEMETERY OPERATIONS	4,167	37,500	62,250	60.24%
TRSF TO I.T. SERVICE FUND	14,337	129,035	119,047	108.39%
Sub-Total Transfer out	**140,118**	**658,485**	**745,395**	**88.34%**
Total Expenditures & Other Financing Sources	**1,769,260**	**16,231,968**	**24,461,637**	**66.36%**

Net Gain/(Loss)- Excluding Balance Forward	**470,072**	**713,366**	**0**	

CITY OF DURANT, OKLAHOMA
CAPITAL IMPROVEMENTS FUND-UNAUDITED

Monthly Revenue and Expense Report

March 31, 2026

Revenue Type:	This Period	Year-To-Date	Current FY 25-26 Budget
INTEREST EARNED	16,406	175,792	226,263
MISCELLANEOUS REVENUES	25	81,133	81,042
CCPF DONATION	0	242,000	300,000
SALE OF PROPERTY	0	0	0
FAA GRANT	0	533,986	1,576,932
PRIVATE DONATION	300	2,731	2,361
HOMELAND SECURITY GRANT	0	0	0
OPJ-BVP BULLET PROOF VEST	0	12,770	7,154
OWRB LOAN PROCEEDS	0	0	1,938,473
OAC GRANT REV-S HANGER APRPM	0	0	776,842
OEM/911 MNGMNT AUTH GRANT	0	0	0
EDA 08-01-05284 WWTP IMP 69%	0	0	0
COUNTY FIRE TAX FUND	0	0	0
SUB-TOTAL REVENUE:	**16,731**	**1,048,412**	**4,909,067**
TRANS FROM GENERAL FUND-(001)	59,215	59,215	59,515
TRANS FROM 1% S.T. REV. FUND-(105)	273,787	2,097,905	2,969,562
TRANS FROM AIRPORT AUTHORITY-(206)			
TRANS FROM BEAUTIFICATION FUND-(008)			
TRANS FROM UTILITY AUTHORITY (405)			
TRANS FROM UA 2020 STRN 210-052	0	1,484,349	3,902,478
TRANS FROM 2020 CWSRF 210-053	0	0	12,670,800
TRANS FROM 2023 CWSRF 210-058	0	0	22,534,500
EQUIPMENT FINANCING	157	465,157	1,359,520
CONTRIBUTED CAPITAL REVENUE (911 TRSF)			
SUB-TOTAL TRANSFER IN:	**333,159**	**4,106,626**	**43,496,375**
BALANCE FORWARD FROM FY 25(UNAUDITED)	0	0	2,794,353
Total Reveunes & Other Financing Sources	**349,890**	**5,155,037**	**51,199,795**

DEPARTMENT EXPENSES:	This Period	Year-To-Date	Current FY 25-26 Budget
005 - POLICE - LAW ENFORCEME	31,399	223,971	674,385
006 - ANIMAL CONTROL	66	94,098	2,465,966
007 - 911 COM CENTER	9,711	47,941	268,000
008 - FIRE DEPARTMENT	0	804,807	886,500
009 - PARKS & GENERAL SERVICES	0	332,911	397,257
012 - SWIMMING POOL	0	25,032	51,800
014 - COMMUNITY DEVELOPMENT	0	0	27,604
016 - STREET	0	71,550	339,546
018 - CIVIL EMERGENCY MGMT.	0	12,708	107,710
019 - GENERAL GOVERNMENT	32,276	354,945	1,245,369
020 - INFORMATION TECHNOLOGY	0	28,665	32,590
021 - CITY GARAGE	0	142,455	213,500
023 - SENIOR CITIZENS CENTER	0	0	34,000
024 - PUBLIC WORKS ADMIN.	0	67,631	190,000
026 - WATER/SEWER LINE MAINT	0	955,052	2,179,031
027 - WATER TREATMENT PLANT	75,732	282,011	818,648
028 - WASTEWATER TREATMENT	0	76,532	85,000
029 - COLLECTION-SOLID WASTE	0	196,265	545,000
031 - LAKE DURANT	2,198	155,950	286,502
049 - DISPOSAL- SOLID WASTE	0	0	939,800
065 - EAKER FIELD AIRPORT	0	191,004	2,308,435
SUB-TOTAL OF DEPT. EXPENDITURES:	**151,382**	**4,063,528**	**14,096,643**
SUB-TOTAL OF TRANSFER EXPENSES:	0	0	0
TOTAL EXPENSES	**151,382**	**4,063,528**	**14,096,643**
2020 U.S.S.T.R.N EXP.	94,407	1,678,525	3,902,478
2020 CWSFR OWRB EXP.	0	123,623	10,666,174
2023 CWSRFWWTP IMPRV.2 EXP	0	0	22,534,500
TOTAL FUND EXPENDITURES	**245,788**	**5,865,676**	**51,199,795**
Net Gain/(Loss)- Excluding Balance Forward	**104,102**	**(710,639)**	**0**

CITY OF DURANT, OKLAHOMA
DURANT CITY UTILITY AUTHORITY-UNAUDITED

Monthly Revenue and Expense Report

MARCH 31, 2026- 75.00% OF FISCAL YEAR LAPSED

Revenue Type:	This Period	Year-To-Date	Current FY 25-26 Budget	% of Budget YTD
LK DURANT- PERMITS, LEASES, ETC	2,021	9,006	15,000	60.04%
LABORATORY TEST PERFOUMED	1,440	12,636	20,000	63.18%
WATER SERVICE - CITY-WIDE	225,765	2,841,140	4,000,000	71.03%
WATER SALES - RW DIST. #2	10,024	98,045	84,500	116.03%
WATER SALES - RW DIST. #5	95,155	862,645	1,100,000	78.42%
SEWER SERVICES FEES	216,257	2,445,548	3,500,000	69.87%
SEWER EXCESSIVE STRENGTH FEES	1,813	2,942	150,000	1.96%
SANITATION SERVICE FEES	298,238	2,716,267	3,800,000	71.48%
SANITATION - ROLL OFF BINS REVENUE	53,093	477,620	700,000	68.23%
SANITATION - COMPACTOR REVENUE	32,372	330,339	580,000	56.95%
SANITATION - ROLL OFF DUMPED PERMIT	6,060	75,090	35,000	214.54%
LANDFILL GATE FEES(EXCLUDING XFER ST.)	36,741	398,168	187,000	212.92%
TRANSFER STATION FEES REVENUE	33,105	220,187	240,000	91.74%
INTEREST EARNED	25,934	256,738	173,800	147.72%
AGRI. LEASE REVENUE	0	0	4,500	0.00%
LATE PAYMENT PENALITIES	9,540	76,970	120,000	64.14%
NON PAYMENT FEE	10,892	77,376	100,000	77.38%
BAD DEBT COLLECT FEES REVENUE	526	2,549	5,000	50.97%
WATER TOWER LEASE	6,830	63,266	90,000	70.30%
DCUA SERVICE INITIATION FEE	2,670	26,100	33,000	79.09%
TAP FEES: WATER & SEWER	29,898	147,798	220,000	67.18%
RECYCLABLE PRODUCTS SW DIST.	272	7,349	15,000	48.99%
INTEREST EARNING IN 2007 USSTRN PROJ. ACCT	148	4,080	2,500	163.20%
MISCELLANEOUS REVENUES	379	34,795	23,499	148.07%
2020 AIRPORT TANK PRINCIPAL PYMNT	0	21,517	21,517	100.00%
2020 AIRPORT TANK INTEREST PAYMNT	0	561	561	100.00%
TRANS FROM EMP. INSURANCE -(005)	0	0	20,800	0.00%
TRANSF FROM GENERAL FUND -(001)	0	0	724,960	0.00%
SUB-TOTAL REVENUE:	**1,099,172**	**11,208,732**	**15,966,637**	70.20%
USE OF FUND BALANCE	0	0	975,040	
Total Reveunes & Other Financing Sources	**1,099,172**	**11,208,732**	**16,941,677**	**70.20%**

DEPARTMENT EXPENSES:	This Period	Year-To-Date	Current FY 25-26 Budget	% of Budget YTD
024 - PUBLIC WORKS ADMIN.	35,807	361,884	564,427	64.12%
025 - UTILITY BILLING OFFICE	67,538	590,951	762,040	77.55%
026 - WATER/SEWER LINE MAINT	116,735	965,576	1,551,773	62.22%
027 - WATER TREATMENT PLANT	120,590	1,039,654	1,907,405	54.51%
028 - WASTEWATER TREATMENT	82,293	1,000,858	1,462,016	68.46%
029 - COLLECTION-SOLID WASTE	94,626	1,105,995	1,458,348	75.84%
030 - UTILITY GENERAL ADM.	(589)	499,450	693,382	72.03%
031 - LAKE DURANT	3,997	42,617	69,700	61.14%
049 - DISPOSAL- SOLID WASTE	182,218	1,247,421	2,036,732	61.25%
SUB-TOTAL OPERATING EXPENSES:	**703,216**	**6,854,407**	**10,505,823**	65.24%
TRSF TO INSURANCE CASH FUND	72,800	424,354	424,354	100.00%
TRANSFER TO GENERAL FUND	350,000	3,150,000	4,200,000	75.00%
TRANSFER TO DCUA SINKING FUND	3,458	31,125	41,500	75.00%
SUB-TOTAL TRANSFER EXPENSES	**426,258**	**3,605,479**	**4,665,854**	**77.27%**
RESERVE				
CONTINGENCY RESERVE			870,000	
RESERVE FOR LF CLOSE/PS COST			900,000	
SUB-TOTAL OF RESERVE:	0	0	1,770,000	0.00%
DCUA FUND EXPENSES & TRANSFER TOTALS:	426,258	3,605,479	6,435,854	
TOTAL DCUA EXPENSES	**1,129,474**	**10,459,886**	**16,941,677**	**61.74%**
Net Gain/(Loss)- Excluding Balance Forward	**(30,302)**	**748,847**	**0**	

City of Durant, Oklahoma
4.375% Sales Tax Revenue Breakdown

Current Month Sales Tax Revenue Detail

2% General Operations	$853,853.12
1% Capital Improvements (effective 1978, rev. 1999)	$426,926.56
1/2% Sales Tax Rev. (effective 10/1/24)	$213,463.28
1/4% Economic Development (effective 1/1/04)	$106,731.64
5/8% DISD Improvements (effective 7/1/08)	$266,829.10
Total Sales Tax Rev. April 2026@ 4-3/8%	**$1,867,803.70**

I:\SALE TAX HISTORY\4. April 2026 Sales Tax4.375% BREAK DOWN

City of Durant, Oklahoma
Ten-Year History Report - 1% Sales Tax Revenue

	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	% Change	Single Month Period
July	$282,117	$313,058	$329,525	331,058	376,455	411,465	429,866	428,333	415,327	**407,916**	-1.78%	May/June
August	$314,889	$329,217	$323,680	343,378	371,268	405,522	436,588	445,870	432,991	**432,812**	-0.04%	June/July
September	$292,744	$298,291	$309,656	340,005	375,103	396,622	406,801	426,408	424,939	**438,872**	3.28%	July / Aug.
October	$295,814	$313,960	$305,445	329,146	359,331	394,840	423,692	440,473	427,244	**417,662**	-2.24%	Aug. / Sept.
November	$305,225	$317,104	$292,323	322,363	360,649	383,784	417,467	415,755	380,235	**437,763**	15.13%	Sept. / Oct.
December	$282,558	$287,917	$302,025	336,928	342,145	389,101	411,863	415,785	463,979	**423,217**	-8.79%	Oct. / Nov.
January	$316,625	$319,265	$319,947	331,582	348,969	399,365	411,980	417,692	411,939	**458,318**	11.26%	Nov. / Dec.
February	$304,006	$314,369	$300,025	340,113	351,684	430,326	422,394	419,238	409,636	**414,477**	1.18%	Dec. / Jan.
March	$278,891	$281,267	$275,318	295,098	347,403	350,947	381,905	377,515	400,450	**396,288**	-1.04%	Jan. / Feb.
April	$305,276	$313,062	$299,350	328,110	333,643	403,097	406,036	380,313	395,280	**426,927**	**8.01%**	**Feb. / March**
May	$317,742	$325,558	$332,701	**331,431**	439,672	411,741	446,047	434,804	**402,989**			March / Aprl.
June	$298,475	**$286,097**	$318,281	**$332,952**	$428,168	$403,495	$413,350	$399,706	**$407,252**			Aprl. / May
Total	**$3,594,364**	**$3,699,166**	**$3,708,275**	**$3,962,165**	**$4,434,490**	**$4,780,305**	**$5,007,988**	**$5,001,891**	**$4,972,261**	**$4,254,251**		8,868,979.72
FY Monthly Average	**$299,530**	**$308,264**	**$309,023**	**$330,180**	**$369,541**	**$398,359**	**$417,332**	**$416,824**	**$414,355**	**$425,425**		
% change from prior yr.	**4.77%**	**2.92%**	**0.25%**	**6.85%**	**11.92%**	**7.80%**	**4.76%**	**-0.12%**	**-0.59%**	**1.36%**		
$ change from prior yr.	**$163,515**	**$104,802**	**$9,109**	**$253,889**	**391,781**	**345,815**	**227,683**	**(6,096)**	**(29,630)**	**67,963**		

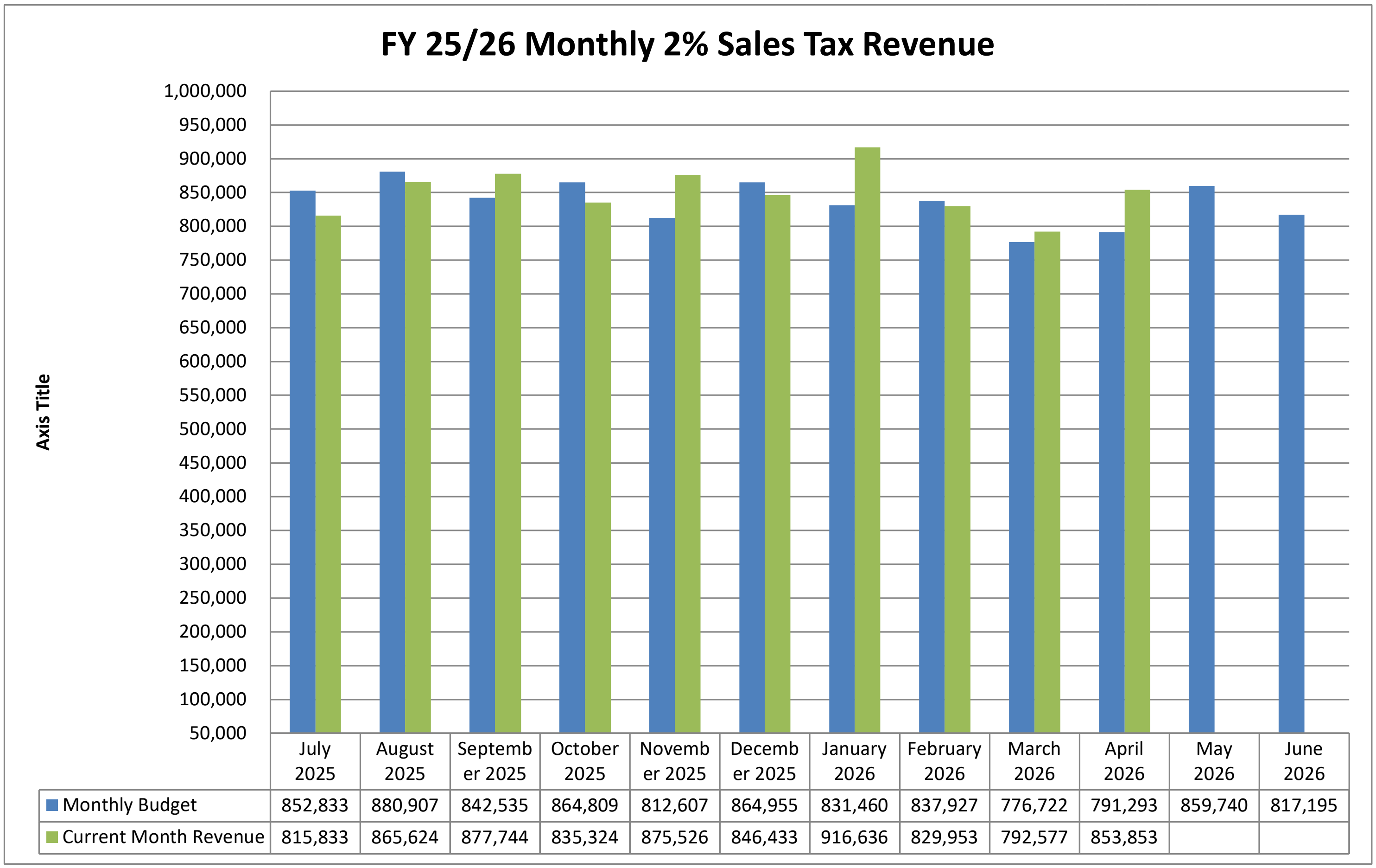
urrent Month Sales Tax Revenue Deta			
2% General Operations	$853,853.12		
1% Capital Improvements (effectiv	$426,926.56		
1/2% Sales Tax Rev. (effective 10/	$213,463.28		
1/4% Economic Development (eff	$106,731.64	Use Tax	
5/8% DISD Improvements (effecti	$266,829.10	$53,350.77	$320,179.87
Total Sales Tax Rev. April 2026 (@	**$1,867,803.70**		

** Per Ordinance #1589, Durant City Sales Tax Rate Increased from 3.75% to 4-3/8% (4.375%)*

1% Sales Tax - Current Annual Growth		
Previous 12 - Month Period	**Current 12 - Month Period**	**% Change**
$4,996,530	**$5,064,493**	**1.36%**

FY 25/26 2% Sales Tax Revenue Information

	Monthly Budget	Current Month Revenue	Y-T-D Revenue	% of Budget	FY25/26 Budget	Monthly Budget Over/Under
				83.33%		
July 2025	852,833	815,833	815,833.00	8.13%	8.50%	(36,999.53)
August 2025	880,907	865,624	1,681,456.87	16.76%	17.28%	(15,283.29)
September 2025	842,535	877,744	2,559,200.89	25.51%	25.68%	35,209.49
October 2025	864,809	835,324	3,394,524.91	33.83%	0.3430	(29,484.51)
November 2025	812,607	875,526	4,270,050.52	42.56%	42.40%	62,918.93
December 2025	864,955	846,433	5,116,483.52	51.00%	51.02%	(18,521.57)
January 2026	831,460	916,636	6,033,119.19	60.13%	59.31%	85,175.38
February 2026	837,927	829,953	6,863,072.63	68.41%	67.66%	(7,973.72)
March 2026	776,722	792,577	7,655,649.49	76.30%	75.40%	15,855.26
April 2026	791,293	853,853	8,509,502.61	84.82%	83.29%	62,560.53
May 2026	859,740			0.00%	91.85%	
June 2026	817,195			0.00%	100.00%	
	10,032,980.00	8,509,502.61				153,456.97

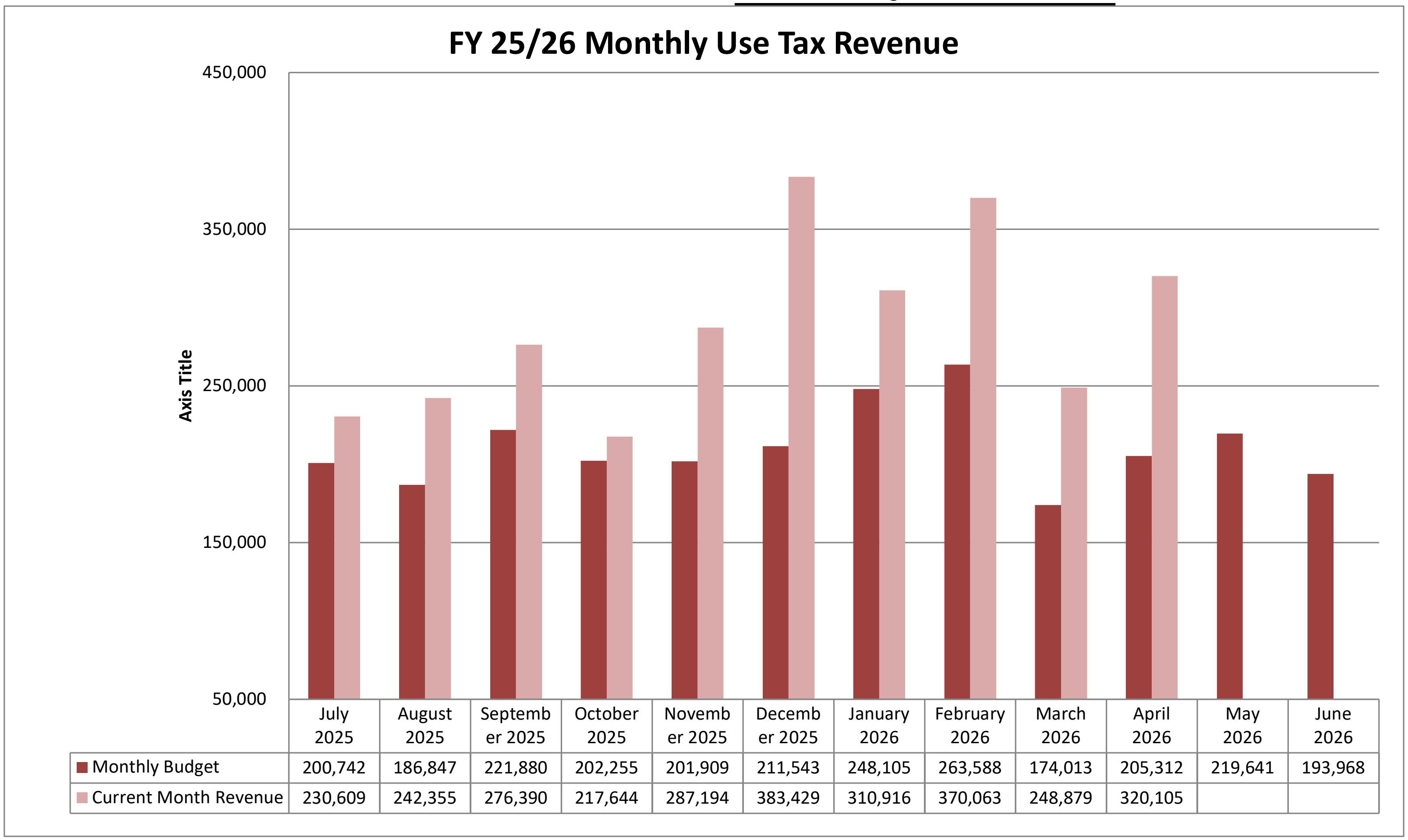


FY 25/26 Use Tax Revenue Information

83.33%

	Monthly Budget	Current Month Revenue	Y-T-D Revenue	% of Budget	FY25/26 Budget	Monthly Budget Over/Under
July 2025	200,742	230,609	230,608.63	9.12%	7.94%	29,866.75
August 2025	186,847	242,355	472,963.30	18.70%	15.32%	55,507.31
September 2025	221,880	276,390	749,353.04	29.62%	24.09%	54,509.57
October 2025	202,255	217,644	966,997.41	38.22%	32.09%	15,389.83
November 2025	201,909	287,194	1,254,191.24	49.58%	40.07%	85,284.36
December 2025	211,543	383,429	1,637,620.67	64.73%	48.43%	171,886.41
January 2026	248,105	310,916	1,948,537.06	77.02%	58.24%	62,811.03
February 2026	263,588	370,063	2,318,600.35	91.65%	68.66%	106,475.34
March 2026	174,013	248,879	2,567,478.94	101.49%	75.53%	74,865.19
April 2026	205,312	320,105	2,887,583.53	114.14%	83.65%	114,792.37
May 2026	219,641		2,887,583.53	114.14%	92.33%	
June 2026	193,968		2,887,583.53	114.14%	100.00%	
	2,529,805.00	**2,887,583.53**				**771,388.16**

Total $ ovr Budget Sales & **$924,845.13** for GF



The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	
Re:	Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	
Re:	Consider Approval of Annual Financial Statements and Independent Auditor's Reports and Single Audit Report for FY 2024-2025.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Annual Financial Statements and Independent Auditor's Reports

City of

DURANT OKLAHOMA

ANNUAL FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS

AS OF AND FOR THE FISCAL YEAR ENDED

JUNE 30, 2025

THE CITY OF DURANT, OKLAHOMA

ANNUAL FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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HBC
CPAs & Advisors

INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Durant, Oklahoma

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Durant, Oklahoma, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Durant, Oklahoma, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Durant, Oklahoma, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Durant, Oklahoma's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Durant, Oklahoma's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Durant, Oklahoma's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension plan schedules, on pages 9-18 and 70-77, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Durant, Oklahoma's basic financial statements. The accompanying combining and individual nonmajor governmental combining statements and the schedule of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

9905 N. May Ave., Oklahoma City, Oklahoma 73120
Phone (405) 848-7797 Fax (405) 848-7840 Web address www.hbc-cpas.com

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 7, 2026, on our consideration of the City of Durant, Oklahoma's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City of Durant, Oklahoma's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Durant, Oklahoma's internal control over financial reporting and compliance.

HBC CPAs + Advisors

Oklahoma City, Oklahoma
May 7, 2026

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Durant's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2025. Please read it in conjunction with the City's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended June 30, 2025, the City's total net position increased by $7,224,434 or 5.27% from the prior year.
- During the year, the City's expenses for governmental activities were $38,300,293 and were funded by program revenues of $6,082,851 further funded with taxes, other general revenues and transfers that totaled $36,723,936.
- In the City's business-type activities, such as utilities, total program revenues exceeded expenses by $2,281,928.
- For budgetary reporting purposes, the General Fund reported revenues exceeding estimates by $765,244 or 4.1%, while expenditures were under the final appropriations by $3,196,799 or 14.9%.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City of Durant (the "City") and its component units using the integrated approach as prescribed by GASB. Included in this report are government-wide statements for each of the three categories of activities, governmental, business-type, and discretely-presented component units. The government-wide financial statements present the complete financial picture of the City's reporting entity from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) as well as all liabilities (including all long-term debt), and also include all deferred outflows and deferred inflows.

Reporting the City as a Whole

<u>The Statement of Net Position and the Statement of Activities</u>

One of the most frequently asked questions about the City's finances is, "Has the City's overall financial condition improved, declined or remained steady over the past year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position – the difference between assets, deferred outflows, liabilities, and deferred inflows – as one way to measure the City's financial condition, or position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes in the City's tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

The Statement of Net Position and the Statement of Activities divide the City into three categories:

- Governmental activities -- Most of the City's basic services are reported here, including the police, fire, general administration, streets, economic development and parks. Sales taxes, franchise fees, fines, and state and federal grants finance most of these activities.

- Business-type activities -- For certain activities, the City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, wastewater, sanitation and airport activities are reported here.

- Discretely-presented component units – These account for activities of the City's reporting entity that do not meet the criteria for blending. The City's discretely-presented component units report industrial development activities, tourism-economic development activities and public works projects.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money.

Governmental funds -- Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

Proprietary funds -- When the City charges customers for the services it provides – whether to outside customers or to other units of the City – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the government-wide financial statements. In fact, the City's enterprise funds are essentially the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position

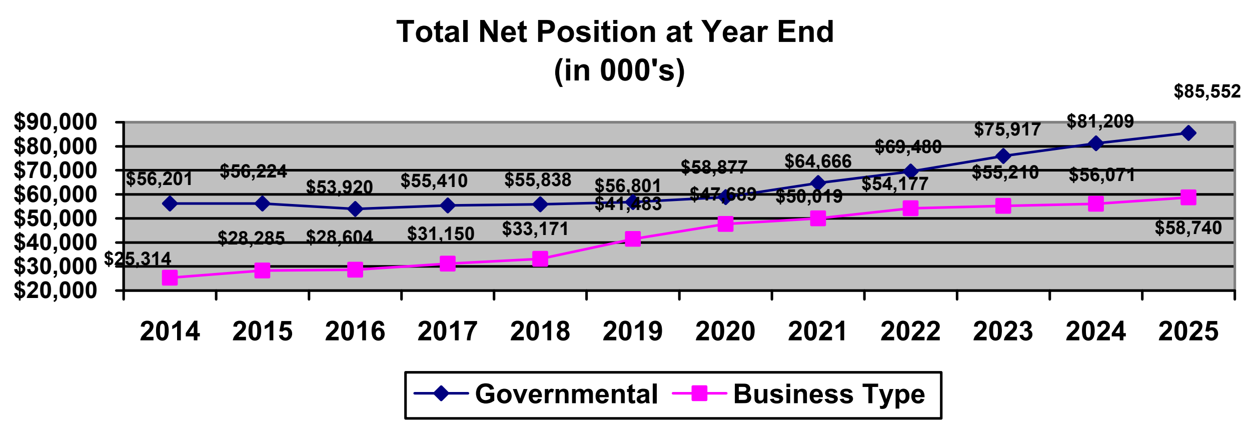
The City's combined net position increased from $137,067,852 to $144,292,286 between fiscal years 2024 and 2025. Looking at the net position of governmental and business-type activities separately, governmental activities increased $4,508,771, while business-type activities increased $2,715,663.

Table 1
Net Position

	Governmental Activities		% Inc. Dec.	Business-type Activities		% Inc. Dec.	Total Primary Government		% Inc. Dec.
	2025	* 2024		2025	* 2024		2025	* 2024	
Assets:									
Current and other assets	$ 52,147,621	$ 43,105,678	21%	$ 22,214,151	$ 21,990,601	1%	$ 74,361,772	$ 65,096,279	14%
Capital assets, net	54,087,708	55,536,036	-3%	57,782,742	57,450,912	1%	111,870,450	112,986,948	-1%
Total assets	106,235,329	98,641,714	8%	79,996,893	79,441,513	1%	186,232,222	178,083,227	5%
Deferred Outflows of Resources:									
Deferred amount related to pensions	5,972,168	5,120,714	17%	500,695	829,325	-40%	6,472,863	5,950,039	9%
Total deferred outflows	5,972,168	5,120,714	17%	500,695	829,325	-40%	6,472,863	5,950,039	9%
Liabilities:									
Long-term debt	14,892,339	11,985,467	24%	17,485,274	22,175,209	-21%	32,377,613	34,160,676	-5%
Other liabilities	10,622,431	8,969,150	18%	3,436,670	786,682	337%	14,059,101	9,755,832	44%
Total liabilities	25,514,770	20,954,617	22%	20,921,944	22,961,891	-9%	46,436,714	43,916,508	6%
Deferred Inflows of Resources:									
Deferred inflows-leases	135,200	189,648	-29%	691,839	955,291	-28%	827,039	1,144,939	-28%
Deferred amount related to pensions	1,005,294	1,399,468	-28%	143,752	282,579	-49%	1,149,046	1,682,047	-32%
Total deferred inflows	1,140,494	1,589,116	-28%	835,591	1,237,870	-32%	1,976,085	2,826,986	-30%
Net Position:									
Net investment in capital assets	51,754,618	53,482,348	-3%	43,792,705	42,576,134	3%	95,547,323	96,058,482	-1%
Restricted	10,361,543	6,648,734	56%	731,225	698,159	5%	11,092,768	7,346,893	51%
Unrestricted	23,436,072	21,087,613	11%	14,216,123	12,796,784	11%	37,652,195	33,884,397	11%
Total net position	$ 85,552,233	$ 81,218,695	5%	$58,740,053	$56,071,077	5%	$144,292,286	$137,289,772	5%

* prior year not restated for MD&A purposes

Total net position of the City's governmental activities increased to approximately $85.6 million. $62,116,161 of that net position is either restricted as to the purposes they can be used for or are invested in capital assets (buildings, roads, bridges, and so on). Consequently, unrestricted net position amounted to $23,436,072 at the end of this year. Total net position of the business-type activities increased to approximately $58.7 million. However, $44,523,930 of net position is either restricted as to the purposes they can be used for or are invested in capital assets. Consequently, unrestricted net position amounted to $14,216,123 at the end of the year.



Unaudited

Changes in Net Position

For the year ended June 30, 2025, net position of the primary government changed as follows:

Table 2
Changes in Net Position

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total Primary Government		% Inc. (Dec.)
	2025	* 2024		2025	* 2024		2025	* 2024	
Revenues:									
Program revenues:									
Charges for services	$ 1,600,224	$ 1,584,882	1%	$ 15,570,662	$ 16,067,005	-3%	$ 17,170,886	$ 17,651,887	-3%
Operating grants/contributions	4,148,215	1,607,874	158%	-	291,426	-100%	4,148,215	1,899,300	118%
Capital grants/contributions	336,689	470,969	-29%	-	200,446	-100%	336,689	671,415	-50%
General revenues:									
Sales and use taxes	25,530,093	25,281,683	1%	-	-	-	25,530,093	25,281,683	1%
Other taxes	6,766,474	7,077,677	-4%	-	-	-	6,766,474	7,077,677	-4%
Other general revenue	4,268,938	2,139,610	100%	592,166	425,641	39%	4,861,104	2,565,251	89%
Total revenues	42,650,633	38,162,695	12%	16,162,828	16,984,518	-5%	58,813,461	55,147,213	7%
Program expenses:									
General government	2,921,067	3,047,202	-4%	-	-	-	2,921,067	3,047,202	-4%
Public safety	17,649,307	13,065,912	35%	-	-	-	17,649,307	13,065,912	35%
Public works	4,148,648	3,695,371	12%	-	-	-	4,148,648	3,695,371	12%
Culture and recreation	3,623,005	3,521,832	3%	-	-	-	3,623,005	3,521,832	3%
Cemetery	135,077	129,425	4%	-	-	-	135,077	129,425	4%
Economic development	9,753,772	8,418,281	16%	-	-	-	9,753,772	8,418,281	16%
Industrial dev. (payment to DIA)	69,417	71,660	-3%	-	-	-	69,417	71,660	-3%
Community dev. (payment to DCFA)	-	2,491,276	-100%	-	-	-	-	2,491,276	-100%
Tourism-Econ dev (payment to DTEDA)	-	450,636	-100%	-	-	-	-	450,636	-100%
Interest on long-term debt	-	55,511	-100%	310,824	323,371	-4%	310,824	378,882	-18%
Water	-	-	-	4,146,560	3,883,289	7%	4,146,560	3,883,289	7%
Sewer	-	-	-	2,590,562	3,517,069	-26%	2,590,562	3,517,069	-26%
Sanitation	-	-	-	3,919,272	3,967,915	-1%	3,919,272	3,967,915	-1%
Airport	-	-	-	2,321,516	2,345,388	-1%	2,321,516	2,345,388	-1%
Total expenses	38,300,293	34,947,106	10%	13,288,734	14,037,032	-5%	51,589,027	48,984,138	5%
Excess (deficiency) before transfers	4,350,340	3,215,589	35%	2,874,094	2,947,486	-2%	7,224,434	6,163,075	17%
Transfers	158,431	2,086,545	-92%	(158,431)	(2,086,545)	-92%	-	-	-
Increase in net position	**$ 4,508,771**	**$ 5,302,134**	-15%	**$ 2,715,663**	**$ 860,941**	215%	**$ 7,224,434**	**$ 6,163,075**	17%

* prior year not restated for MD&A purposes

The City's governmental activities' change in net position of $4,508,771 represents a 15% decrease from the prior year. The business-type activities' change in net position of $2,715,663 represents a 215% increase from the prior year.

Some of the greater differences as noted in Table 1 and 2 are explained as follows:

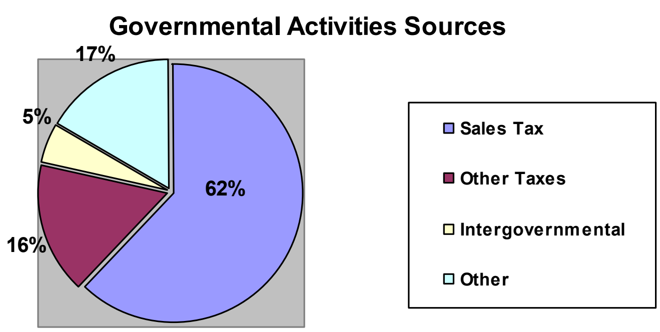
- Governmental activities operating grants and contributions increased 158% due mainly to the reclassification of transfer from component units from other revenues to operating grants and contributions in the Economic Development function.
- Governmental activities other general revenues increased 100% due to an increase in miscellaneous revenues, increased investments income, and increase in intergovernmental revenues not restricted related to ARPA expenditures.
- Governmental activities payment to discretely presented component units were not shown separately in FY 2025 but grouped with the Economic Development Function.
- Public Safety expenses increased 35% due to the change in the police pension going from an asset to a liability with expense related to the pension of $2,696,101.
- Business-type activities other general revenues increased 39% due to earning on investments.

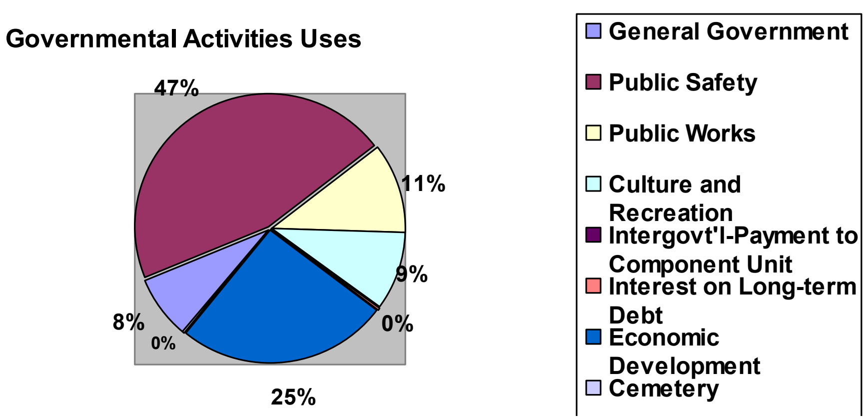
- Transfers changed significantly due to the reclassification of grant and capital asset activity between governmental and business-type activities.

<u>Governmental Activities</u>

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended June 30, 2025, the City's governmental activities were funded as follows:





For the year ended June 30, 2025, total expenses for governmental activities amounted to $38,300,293. Of these total expenses, taxpayers and other general revenues funded $36,723,936, while those directly benefiting from the program funded $4,484,904 from grants and other contributions and $1,600,224 from charges for services.

Net Cost of Durant's Governmental Activities

	Total Cost of Services		Percentage Change	Net Revenue (Expense) of Services		Percentage Change
	2025	* 2024	2024-2025	2025	* 2024	2024-2025
General government	$2,921,067	$3,047,202	-4.1%	($1,063,556)	($2,362,175)	-55.0%
Public safety	17,649,307	13,065,912	35.1%	(15,323,053)	(10,720,093)	42.9%
Public works	4,148,648	3,695,371	12.3%	(3,971,704)	(3,519,162)	12.9%
Culture and recreation	3,623,005	3,521,832	2.9%	(3,188,470)	(3,103,713)	2.7%
Cemetery	135,077	129,425	4.4%	(118,260)	(90,874)	30.1%
Economic development	9,753,772	8,418,281	15.9%	(8,482,982)	(8,418,281)	0.8%
Industrial development - payments to DIA	-	71,660	-100.0%	-	(71,660)	-100.0%
Community development - payments to DCFA	-	2,491,276	-100.0%	-	(2,491,276)	-100.0%
Tourism-Econ development - payments to DTEDA	-	450,636	-100.0%	-	(450,636)	-100.0%
Interest on long-term debt	69,417	55,511	25.1%	(69,417)	(55,511)	25.1%
Total	$38,300,293	$34,947,106	9.6%	($32,217,442)	($31,283,381)	3.0%

* not restated for MDA purposes

Business-type Activities

In reviewing the business-type activities net (expense)/revenue, the following highlights should be noted:

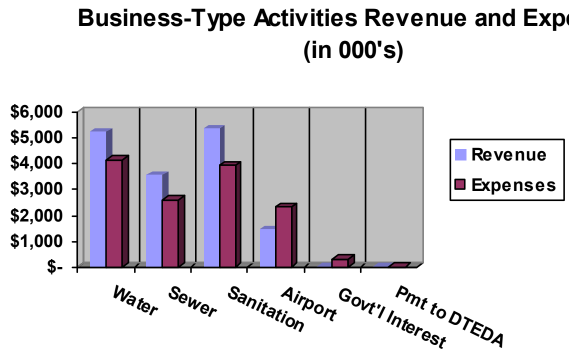
Net Cost of Durant's Business-Type Activities

	Total Cost of Services		Percentage Change	Net Revenue (Expense) of Services		Percentage Change
	2025	* 2024	2024-25	2025	* 2024	2024-25
Water	$4,146,560	$3,883,289	6.8%	$1,067,357	$1,530,799	-30.3%
Sewer	2,590,562	3,517,069	-26.3%	956,042	(59,411)	-1709.2%
Sanitation	3,919,272	3,967,915	-1.2%	1,426,866	1,496,428	-4.6%
Airport	2,321,516	2,345,388	-1.0%	(857,513)	(122,600)	599.4%
Governmental interest on long-term debt	310,824	323,371	-3.9%	(310,824)	(323,371)	-3.9%
Total	$13,288,734	$14,037,032	-5.3%	$2,281,928	$2,521,845	-9.5%

* not restated for MDA purposes

- Total business-type activities reported net revenues of $2,281,928 for the year ended June 30, 2025.
- Water, sewer and sanitation activities reported net revenues for the year ended June 30, 2025, while airport, and governmental interest on long-term debt reported net expenses of $857,513, and $310,824, respectively.

Unaudited



A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2025 fiscal year, the governmental funds reported a combined total fund balance of $41,082,584 or a 29.6% increase from the prior year. The enterprise funds reported total net position of $54,885,138 or a 5.2% increase from 2024.

Other fund highlights include:

- For the year ended June 30, 2025, the ¼% Economic Development Fund's total fund balance increased by $1,422,137 or 21%.
- The Capital Improvement Fund's total fund balance increased by $2,840,316 or 71.2%.

General Fund Budgetary Highlights

For budgetary reporting purposes, the General Fund reported revenues exceeding estimates by $765,244 or 4.1%, while expenditures were under the final appropriations by $3,196,799 or 14.9%.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of June 30, 2025, the City had $111,870,450 invested in capital assets and leased equipment, net of depreciation and amortization, including police and fire equipment, buildings, park facilities, water lines and sewer lines. (See table below).

Unaudited

Primary Government Capital Assets
(Net of accumulated depreciation and amortization)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$5,429,060	$5,429,060	$2,882,862	$2,882,862	$8,311,922	$8,311,922
Buildings	16,249,610	16,743,206	6,166,188	6,541,137	22,415,798	23,284,343
Improvements	2,440,843	1,431,309	9,585,746	10,012,172	12,026,589	11,443,481
Machinery & equipment	6,740,885	6,701,045	10,207,117	10,371,061	16,948,002	17,072,106
Infrastructure	22,536,533	24,516,196	23,021,786	23,956,945	45,558,319	48,473,141
Machinery & equip-leases	84,971	147,292	2,831	28,519	87,802	175,811
Subscription assets	15,293	107,052	-	-	15,293	107,052
Construction in progress	590,513	460,876	5,916,212	3,658,216	6,506,725	4,119,092
Totals	$54,087,708	$55,536,036	$57,782,742	$57,450,912	$111,870,450	$112,986,948

This year's more significant capital asset additions are discussed below:

- Pool Water Drainage Line $322,900
- Street Improvements $456,000
- Taxiway Improvement $186,512

See Note 5 to the financial statements for more detailed information on the City's capital assets and changes therein.

Long- Term Debt

At year-end, the City had $24,709,159 in long-term debt outstanding which represents a $2,031,057 or 7.6% decrease from the prior year. The City's changes in long-term debt by type of debt are as follows:

Primary Government Long-Term Debt

	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2025	2024	2025	2024	2025	2024	2023-2024
Lease obligations	$ 81,034	$ 247,023	$ 10,287	$ 25,348	$91,321	$ 272,371	-66.5%
Notes payable	1,444,303	1,806,665	18,233,129	20,476,280	19,677,432	22,282,945	-11.7%
Landfill closure liability	-	-	712,452	708,226	712,452	708,226	0.6%
Meter deposit liability	-	-	641,170	618,577	641,170	618,577	3.7%
Subscription obligations	-	98,982	-	-	-	98,982	-100.0%
Accrued comp absences	3,177,650	2,412,337	409,134	346,778	3,586,784	2,759,115	30.0%
Totals	$4,702,987	$4,565,007	$20,006,172	$22,175,209	$24,709,159	$26,740,216	-7.6%

See Note 6 to the financial statements for more detailed information on the City's long-term debt and changes therein.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Sales Tax Collection – Sales tax collections in fiscal year 2024-2025 decreased over the previous fiscal year by -0.59%.

The rate at June 30, 2025 was 4.375-cent tax on each dollar of taxable sales. The distribution of the distribution of the sales tax is as follows:

Economic Development (effective 1/1/04)	.25%
½% Sales Tax Revenue Fund (effective 10/1/24)	.50%
Capital Improvements (effective 7/1/21)	1.00%
General Operations	2.00%
DISD Improvements (effective 7/1/08)	0.625%

Major Economic Development projects:

The economy of Durant remained vibrant during FY 2024-2025 with continued population and economic growth.

Population growth-- According to the U.S. Census Bureau, the population of Durant increased approximately 2.4% between 2023 and 2024. Durant continues to grow with numerous new home construction projects in new housing subdivisions both inside and outside the Durant City Limits. In real terms, the population of Durant increased from 20,296 in 2023 to 20,908 in 2024.

Sales tax growth—A strong measure of the local economy is sales tax growth. During the fiscal year of FY2024-2025, the sales tax receipts of the city decreased by 0.59%. The decrease was due to the increase in the inflation rate and a decrease in spending by the residents.

Workforce and Unemployment—During the FY2024-2025 fiscal year, unemployment remained very low even though there was a slight increase from 2.9% in Sept 2024 to 3.5% in 2025. Durant continues to have job growth which is attributed to the expansion of the Choctaw Casino and Resort in Durant.

CONTACTING THE CITY OF DURANT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the Durant City Manager via phone at 580-931-6605 or the Durant City Treasurer at 580-931-6651 or via mail at City of Durant-P.O. Box 578-Durant, OK 74702-0578.

BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE

Statement of Net Position– June 30, 2025

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Durant Industrial Authority	Durant Community Facilities Authority	Durant Tourism Economic Development Authority
ASSETS:						
Cash and cash equivalents	$ 35,640,659	$ 16,073,193	$ 51,713,852	$ 2,190,356	$ 172,472	$ 398,067
Investments	5,849,923	1,075,971	6,925,894	-	-	-
Investment in Durant TIF Authority bonds	-	-	-	3,100,000	-	-
Accounts receivable, net of allowance	-	2,269,598	2,269,598	3,333	-	-
Miscellaneous taxes receivable	194,404	-	194,404	-	-	-
Court fine receivable, net of allowance	92,961	-	92,961	-	-	-
Internal balances	(990,881)	990,881	-	-	-	-
Due to/from component unit	(53,275)	-	(53,275)	-	-	53,275
Advance to/from other funds	(129)	129	-	-	-	-
Advance to/from component unit	2,850,000	-	2,850,000	(2,850,000)	-	-
Due from other governments	6,128,409	-	6,128,409	891,421	-	-
Notes receivable	-	-	-	1,793,336	-	-
Other receivables	778,994	-	778,994	-	-	-
Lease receivables	137,486	741,758	879,244	-	-	-
Net pension asset	1,519,070	1,062,621	2,581,691	-	-	-
Capital assets:						
Land and construction in progress	6,019,573	8,799,074	14,818,647	1,142,241	266,000	-
Other capital assets, net of depreciation	48,068,135	48,983,668	97,051,803	13,395	-	-
Total assets	106,235,329	79,996,893	186,232,222	6,284,082	438,472	451,342
DEFERRED OUTFLOWS OF RESOURCES:						
Deferred amount related to pensions	5,972,168	500,695	6,472,863	-	-	-
Total deferred outflows	5,972,168	500,695	6,472,863	-	-	-
LIABILITIES:						
Accounts payable	7,166,385	396,529	7,562,914	11,323	2,079	700
Accrued payroll liabilities	842,985	246,815	1,089,800	-	-	-
Accrued interest payable	-	272,428	272,428	-	-	-
Claims liability	771,450	-	771,450	-	-	-
Due to bondholders	723	-	723	-	-	-
Unearned revenue	1,107,052	-	1,107,052	-	-	-
Long-term liabilities:						
Due within one year	733,836	2,520,898	3,254,734	39,998	-	-
Due in more than one year	14,892,339	17,485,274	32,377,613	206,225	-	-
Total liabilities	25,514,770	20,921,944	46,436,714	257,546	2,079	700
DEFERRED INFLOWS OF RESOURCES:						
Deferred inflows-leases	135,200	691,839	827,039	-	-	-
Deferred amount related to pensions	1,005,294	143,752	1,149,046	-	-	-
Total deferred inflows	1,140,494	835,591	1,976,085	-	-	-
NET POSITION:						
Net investment in capital assets	51,754,618	43,792,705	95,547,323	1,155,636	266,000	-
Restricted	10,361,543	731,225	11,092,768	-	-	-
Unrestricted	23,436,072	14,216,123	37,652,195	4,870,900	170,393	450,642
Total net position	$ 85,552,233	$ 58,740,053	$ 144,292,286	$ 6,026,536	$ 436,393	$ 450,642

See accompanying notes to the Basic Financial Statements.

Statement of Activities –Year Ended June 30, 2025

		Program Revenue			Net (Expense) Revenue and Changes in Net Position					
					Primary Government			Component Units		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Durant Industrial Authority	Durant Community Facilities Authority	Durant Tourism Economic Development Authority
Primary government										
Governmental activities:										
General government	$ 2,921,067	$ 423,932	$ 1,148,301	$ 285,278	$ (1,063,556)	$ -	$ (1,063,556)	$ -	$ -	$ -
Public safety	17,649,307	841,911	1,486,620	-	(15,320,776)	-	(15,320,776)	-	-	-
Public works	4,148,648	-	176,944	-	(3,971,704)	-	(3,971,704)	-	-	-
Culture and recreation	3,623,005	317,564	65,560	51,411	(3,188,470)	-	(3,188,470)	-	-	-
Cemetery	135,077	16,817	-	-	(118,260)	-	(118,260)	-	-	-
Economic development	9,753,772	-	1,270,790	-	(8,482,982)	-	(8,482,982)	-	-	-
Interest on long-term debt	69,417	-	-	-	(69,417)	-	(69,417)	-	-	-
Total governmental activities	38,300,293	1,600,224	4,148,215	336,689	(32,215,165)	-	(32,215,165)	-	-	-
Business-type activities										
Water	4,146,560	5,213,917	-	-	-	1,067,357	1,067,357	-	-	-
Sewer	2,590,562	3,546,604	-	-	-	956,042	956,042	-	-	-
Sanitation	3,919,272	5,346,138	-	-	-	1,426,866	1,426,866	-	-	-
Airport	2,321,516	1,464,003	-	-	-	(857,513)	(857,513)	-	-	-
Governmental interest on long-term debt	310,824	-	-	-	-	(310,824)	(310,824)	-	-	-
Total business-type activities	13,288,734	15,570,662	-	-	-	2,281,928	2,281,928	-	-	-
Total primary government	$ 51,589,027	$ 17,170,886	$ 4,148,215	$ 336,689	(32,215,165)	2,281,928	(29,933,237)			
Component Units										
Industrial development	$ 659,807	$ -	$ 20,000	$ -				(639,807)	-	-
Community development	2,001,291	-	1,040,368	-				-	(960,923)	-
Tourism-Economic development	552,494	-	424,319	-				-	-	(128,175)
Total component units	$ 3,213,592	$ -	$ 1,484,687	$ -				(639,807)	(960,923)	(128,175)
General revenues:										
Taxes:										
Sales and use taxes					25,530,093	-	25,530,093	-	-	-
Franchise and public service taxes					1,382,041	-	1,382,041	-	-	-
E-911 taxes					682,472	-	682,472	-	-	-
Tourism taxes					386,093	-	386,093	-	-	-
Tax increment financing (TIF) taxes					4,315,868	-	4,315,868	-	-	-
Intergovernmental revenue not restricted to specific programs					2,089,889	-	2,089,889	-	-	-
Investment income					926,036	437,664	1,363,700	44,225	24,731	-
Miscellaneous					1,253,013	154,502	1,407,515	960,957	-	-
Transfers - internal activity					158,431	(158,431)	-	-	-	-
Total general revenues and transfers					36,723,936	433,735	37,157,671	1,005,182	24,731	-
Change in net position					4,508,771	2,715,663	7,224,434	365,375	(936,192)	(128,175)
Net position - beginning, as reported June 30, 2024					81,218,695	56,071,077	137,289,772	5,661,161	1,372,585	578,817
Restatement - change in accounting principal (note 7)					(175,233)	(46,687)	(221,920)	-	-	-
Total net position - beginning, as restated					81,043,462	56,024,390	137,067,852	5,661,161	1,372,585	578,817
Net position - ending					$ 85,552,233	$ 58,740,053	$ 144,292,286	$ 6,026,536	$ 436,393	$ 450,642

See accompanying notes to the Basic Financial Statements.

BASIC FINANCIAL STATEMENTS - GOVERNMENTAL FUNDS

Governmental Funds Balance Sheet - June 30, 2025

		Special Revenue Funds				Capital Project Funds			
	General	1/4% Economic Development Fund	5/8% Sales Tax Education Fund	Durant Development Authority	Durant Tax Increment Finance Authority	Capital Improvement Fund	1% Sales Tax Revenue Fund	Other Governmental Funds	Total Governmental Funds
ASSETS									
Cash and cash equivalents	$ 10,874,036	$ 5,173,721	$ -	$ 1	$ 3,596,307	$ 8,361,389	$ -	$ 3,620,574	$ 31,626,028
Investments	5,370,888	-	-	-	-	-	-	479,035	5,849,923
Receivables:									
Advance to component unit	-	2,850,000	-	-	-	-	-	-	2,850,000
Due from other funds	-	-	-	-	-	-	-	498	498
Due from other governments	1,705,638	156,080	448,835	-	2,199,598	535,216	624,323	458,719	6,128,409
Miscellaneous taxes receivable	141,129	-	-	-	-	-	-	53,275	194,404
Court fines receivable, net	92,961	-	-	-	-	-	-	-	92,961
Other receivables	675,819	-	-	-	-	-	-	103,175	778,994
Lease receivables	137,486	-	-	-	-	-	-	-	137,486
Total assets	$ 18,997,957	$ 8,179,801	$ 448,835	$ 1	$ 5,795,905	$ 8,896,605	$ 624,323	$ 4,715,276	$ 47,658,703
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES:									
Liabilities:									
Accounts payable	$ 361,876	$ -	$ -	$ -	$ 991	$ 999,008	$ -	$ 1,933	$ 1,363,808
Accrued payroll liabilities	793,096	-	-	-	-	-	-	36,281	829,377
Advance from DCUA	-	-	-	-	-	129	-	-	129
Due to other funds	498	-	-	-	-	-	-	-	498
Due to component unit	-	-	-	-	-	-	-	53,275	53,275
Due to bondholders	723	-	-	-	-	-	-	-	723
Unearned revenue	187,825	-	-	-	-	919,227	-	-	1,107,052
Total liabilities	1,344,018	-	-	-	991	1,918,364	-	91,489	3,354,862
Deferred Inflows of Resources:									
Deferred inflows-leases	135,200	-	-	-	-	-	-	-	135,200
Unavailable revenue	679,180	-	-	-	2,109,761	150,558	-	146,558	3,086,057
Total deferred inflows of resources	814,380	-	-	-	2,109,761	150,558	-	146,558	3,221,257
Fund balances:									
Restricted	217,717	6,175,959	448,835	1	3,685,153	-	624,323	2,266,151	13,418,139
Assigned	4,329,967	2,003,842	-	-	-	6,827,683	-	2,211,078	15,372,570
Unassigned	12,291,875	-	-	-	-	-	-	-	12,291,875
Total fund balances	16,839,559	8,179,801	448,835	1	3,685,153	6,827,683	624,323	4,477,229	41,082,584
Total liabilities, deferred inflows and fund balances	$ 18,997,957	$ 8,179,801	$ 448,835	$ 1	$ 5,795,905	$ 8,896,605	$ 624,323	$ 4,715,276	$ 47,658,703

See accompanying notes to the Basic Financial Statements.

Governmental Funds Statement of Changes in Fund Balances – Year Ended June 30, 2025

		Special Revenue Funds				Capital Project Funds			
	General Fund	1/4% Economic Development Fund	5/8% Sales Tax Education Fund	Durant Development Authority	Durant Tax Increment Finance Authority	Capital Improvement Fund	1% Sales Tax Revenue Fund	Other Governmental Funds	Total Governmental Funds
REVENUES									
Taxes	$ 14,576,643	$ 1,241,191	$ 3,647,156	$ -	$ 3,990,502	$ -	$ 4,964,762	$ 3,550,947	$ 31,971,201
Intergovernmental	2,217,859	-	-	-	-	2,196,714	-	4,551	4,419,124
Charges for services	344,141	-	-	-	-	-	-	103,008	447,149
Licenses and permits	385,114	-	-	-	-	-	-	-	385,114
Fines and forfeitures	718,050	-	-	-	-	-	-	-	718,050
Investment income	454,198	100,712	-	-	90,875	187,192	-	54,540	887,517
Miscellaneous	977,889	-	-	-	-	711,232	-	51,411	1,740,532
Total revenues	19,673,894	1,341,903	3,647,156	-	4,081,377	3,095,138	4,964,762	3,764,457	40,568,687
EXPENDITURES									
Current:									
General government	2,705,380	-	-	-	-	-	-	-	2,705,380
Public safety	12,806,738	-	-	-	-	-	-	809,225	13,615,963
Public works	2,109,729	-	-	-	-	-	-	-	2,109,729
Culture and recreation	2,504,313	-	-	-	-	-	-	-	2,504,313
Cemetery	126,112	-	-	-	-	-	-	-	126,112
Economic development	241,411	-	-	3,656,424	2,292,077	-	-	-	6,189,912
Capital outlay	378,402	-	-	-	-	6,501,840	-	42,772	6,923,014
Debt service:									
Principal	14,602	-	-	-	-	335,083	-	41,313	390,998
Interest and other charges	398	-	-	-	-	62,000	-	4,138	66,536
Total expenditures	20,887,085	-	-	3,656,424	2,292,077	6,898,923	-	897,448	34,631,957
Excess (deficiency) of revenues over (under) expenditures	(1,213,191)	1,341,903	3,647,156	(3,656,424)	1,789,300	(3,803,785)	4,964,762	2,867,009	5,936,730
OTHER FINANCING SOURCES (USES)									
Transfers in	1,918,485	-	-	3,656,425	-	7,067,154	-	1,818,816	14,460,880
Transfers out	(147,368)	-	(3,656,425)	-	-	(423,053)	(4,972,262)	(1,653,109)	(10,852,217)
Transfers from component unit	1,170,556	100,234	-	-	-	-	-	-	1,270,790
Transfers to component unit	-	(20,000)	-	-	-	-	-	(1,426,461)	(1,446,461)
Total other financing sources and uses	2,941,673	80,234	(3,656,425)	3,656,425	-	6,644,101	(4,972,262)	(1,260,754)	3,432,992
Net change in fund balances	1,728,482	1,422,137	(9,269)	1	1,789,300	2,840,316	(7,500)	1,606,255	9,369,722
Fund balances - beginning	15,111,077	6,757,664	458,104	-	1,895,853	3,987,367	631,823	2,870,974	31,712,862
Fund balances - ending	$ 16,839,559	$ 8,179,801	$ 448,835	$ 1	$ 3,685,153	$ 6,827,683	$ 624,323	$ 4,477,229	$ 41,082,584

See accompanying notes to the Basic Financial Statements.

Fund Balance – Net Position:

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position:

Total fund balance, governmental funds	$ 41,082,584
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds, net of accumulated depreciation and amortization of $98,897,412	53,950,274
Certain long-term assets are not available to pay current period expenditures and therefore are deferred in the funds:	
Grants receivable	297,116
Other receivables	2,748,119
Court fines receivable	40,822
	3,086,057
Certain other long-term assets are not current financial resources and, therefore, they, along with deferred outflows, are not reported in the funds:	
Net pension asset	1,519,070
Pension related deferred outflows	5,972,168
	7,491,238
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. A portion of the net position of the internal service fund is included in governmental activities in the Statement of Net Position:	
Net position of the Internal Service Funds	3,304,074
Internal service fund interfund balance resulting from net revenues reported in business-type activities	(990,716)
	2,313,358
Certain long-term liabilities are not due and payable from current financial resources and, therefore, they, along with deferred inflows, are not reported in the funds:	
Lease obligations	(29,600)
Notes Payable	(1,444,303)
Due to others - TIF Authority	(5,795,905)
Accrued compensated absences	(3,172,986)
Net pension liability	(10,923,188)
Pension related deferred inflows	(1,005,296)
	(22,371,278)
Net Position of Governmental Activities in the Statement of Net Position	$ 85,552,233

See accompanying notes to the Basic Financial Statements.

Changes in Fund Balances - Net Position Reconciliation:

Net change in fund balances - total governmental funds:	$	9,369,722
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital asset purchases capitalized		2,608,040
Depreciation expense		(3,882,288)
Amortization expense-leases		(24,212)
		(1,298,460)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Change in unavailable revenue		835,408
		835,408
In the Statement of Activities, the net cost of pension benefits earned is calculated and reported as pension expense. The fund financial statements report pension contributions as pension expenditures. This amount represents the difference between pension contributions and calculated pension expense.		(1,734,890)
		(1,734,890)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:		
Lease payable principal payments		28,636
Debt principal payments		362,362
		390,998
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:		
Change in due to others-TIF Authority		(2,115,588)
Change in accrued compensated absences		(627,476)
		(2,743,064)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. A portion of the change in net position of the internal service fund is included in governmental activities in the Statement of Net Position:		
Net revenues (expenses) of the internal service fund reported in business-type activities		(310,943)
		(310,943)
Change in net position of governmental activities	$	4,508,771

See accompanying notes to the Basic Financial Statements.

BASIC FINANCIAL STATEMENTS - PROPRIETARY FUNDS

Proprietary Funds Statement of Net Position - June 30, 2025

	Enterprise Funds			
	Utility Authority Fund	Airport Authority Fund	Total	Internal Service Funds
ASSETS				
Current assets:				
Cash and cash equivalents	$ 9,406,222	$ 847,495	$ 10,253,717	$ 4,014,631
Restricted cash and cash equivalents	5,819,476	-	5,819,476	-
Investments	1,075,971	-	1,075,971	-
Advance to other funds	255,795	-	255,795	-
Accounts receivable, net	2,213,942	55,656	2,269,598	-
Total current assets	18,771,406	903,151	19,674,557	4,014,631
Noncurrent assets:				
Lease receivable	579,720	162,038	741,758	-
Net pension asset	986,915	75,706	1,062,621	-
Capital assets:				
Land and other non-depreciable assets	7,620,089	1,178,985	8,799,074	-
Other capital assets, net of depreciation	35,923,278	13,050,268	48,973,546	147,558
Total noncurrent assets	45,110,002	14,466,997	59,576,999	147,558
Total assets	63,881,408	15,370,148	79,251,556	4,162,189
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred amounts related to pensions	457,438	43,257	500,695	-
Total Deferred outflows of resources	457,438	43,257	500,695	-
LIABILITIES				
Current liabilities:				
Accounts payable	341,164	55,365	396,529	6,672
Accrued payroll liabilities	229,989	16,826	246,815	13,608
Advance from DCUA	-	255,666	255,666	-
Accrued interest payable	272,428	-	272,428	-
Estimated liability for claims	-	-	-	771,450
Current portion of:				
Meter deposit liability	128,234	-	128,234	-
Lease obligations	-	-	-	28,337
Notes payable	2,267,000	44,404	2,311,404	-
Landfill closure liability	35,623	-	35,623	-
Accrued compensated absences	39,839	1,075	40,914	466
Total current liabilities	3,314,277	373,336	3,687,613	820,533
Noncurrent liabilities:				
Meter deposit liability	512,936	-	512,936	-
Lease obligations	-	-	-	33,384
Notes payable	15,921,725	-	15,921,725	-
Landfill closure liability	676,829	-	676,829	-
Accrued compensated absences	358,548	9,672	368,220	4,198
Total noncurrent liabilities	17,470,038	9,672	17,479,710	37,582
Total liabilities	20,784,315	383,008	21,167,323	858,115
DEFERRED INFLOWS OF RESOURCES:				
Deferred inflows-leases	532,484	159,355	691,839	-
Deferred amounts related to pensions	129,499	14,253	143,752	-
Total current liabilities	661,983	173,608	835,591	-
NET POSITION				
Net investment in capital assets	29,608,021	14,184,849	43,792,870	85,837
Restricted for debt service	731,225	-	731,225	-
Unrestricted	12,553,302	671,940	13,225,242	3,218,237
Total net position	$ 42,892,548	$ 14,856,789	57,749,337	$ 3,304,074

Amounts reported for business-type activities in the Statement of Net Position are different because: Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. An interfund receivable or payable has been recorded in the business-type activities for its share of the net income or loss of the internal service funds.

Net position of the Internal Service Funds	990,716
Net position of business-type activities	$ 58,740,053

See accompanying notes to the Basic Financial Statements.

Proprietary Funds Statement of Changes in Net Position - Year Ended June 30, 2025

	Enterprise Funds			
	Utility Authority Fund	Airport Authority Fund	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services:				
Water charges	$ 4,892,421	$ -	$ 4,892,421	$ -
Sewer charges	3,395,607	-	3,395,607	-
Water and sewer taps	282,201	-	282,201	-
Penalties	120,129	-	120,129	-
Non-payment fees	99,005	-	99,005	-
Sanitation charges	4,782,237	-	4,782,237	-
Landfill gate fees	197,777	-	197,777	-
Lab tests	17,676	-	17,676	-
Airport	-	1,453,762	1,453,762	-
Rentals	87,221	-	87,221	-
Transfer station fees	240,419	-	240,419	-
Recycable products	12,547	-	12,547	-
Self insurance charges	-	-	-	2,815,104
Miscellaneous	133,921	10,241	144,162	885,607
Total operating revenues	14,261,161	1,464,003	15,725,164	3,700,711
OPERATING EXPENSES				
Public works administration	426,694	-	426,694	-
Utility billing	674,280	-	674,280	-
Water/sewer line maintenance	1,236,154	-	1,236,154	-
Water treatment plant	1,360,082	-	1,360,082	-
Wastewater treatment	1,133,216	-	1,133,216	-
Collection - solid waste	1,192,735	-	1,192,735	-
General government	74,826	-	74,826	-
Lake Durant	54,489	-	54,489	-
Disposal - solid waste	1,678,728	-	1,678,728	-
Airport	-	1,458,876	1,458,876	-
Claims expense	-	-	-	4,056,082
Depreciation and amortization expense	2,327,787	826,858	3,154,645	139,746
Total operating expenses	10,158,991	2,285,734	12,444,725	4,195,828
Operating income (loss)	4,102,170	(821,731)	3,280,439	(495,117)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	410,594	27,070	437,664	38,519
Interest expense and fiscal charges	(670,605)	(24,868)	(695,473)	(2,881)
Total non-operating revenue (expenses)	(260,011)	2,202	(257,809)	35,638
Net income (loss) before contributions and transfers	3,842,159	(819,529)	3,022,630	(459,479)
Capital contributions	3,092,930	357,302	3,450,232	-
Transfers in	2,613,337	155,312	2,768,649	-
Transfers out	(6,185,033)	(192,279)	(6,377,312)	-
Change in net position	3,363,393	(499,194)	2,864,199	(459,479)
Total net position - beginning, as reported June 30, 2024	39,567,992	15,363,833	54,931,825	3,767,077
Restatement - change in accounting principal (note 7)	(38,837)	(7,850)	(46,687)	(3,524)
Total net position - beginning, as restated	39,529,155	15,355,983	54,885,138	3,763,553
Total net position - ending	$ 42,892,548	$ 14,856,789	$ 57,749,337	$ 3,304,074

Change in net position - enterprise funds	$ 2,864,199
Amounts reported for business-type activities in the Statement of Activities are different because: Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. An interfund receivable or payable has been recorded in the business-type activities for its share of the net income or loss of the internal service funds.	
Change in net position of the Internal Service Fund	(148,536)
Change in the net position of the business-type activities	$ 2,715,663

Proprietary Funds Statement of Cash Flows - Year Ended June 30, 2025

	Enterprise Funds			
	Utilities Authority Fund	Airport Authority Fund	Total Proprietary Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 14,371,372	$ 1,539,145	$ 15,910,517	$ 3,700,711
Payments to suppliers	(3,768,714)	(1,208,910)	(4,977,624)	(3,506,493)
Payments to employees	(4,222,092)	(331,384)	(4,553,476)	(369,844)
Receipts of customer meter deposits	133,561	-	133,561	-
Refunds of customer meter deposits	(110,968)	-	(110,968)	-
Other receipts (payments)	-	-	-	-
Net Cash Provided by (Used in) Operating Activities	6,403,159	(1,149)	6,402,010	(175,626)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	2,613,337	155,312	2,768,649	-
Transfers to other funds	(6,185,033)	(192,279)	(6,377,312)	-
Net Cash Provided by (Used in) Noncapital Financing Activities	(3,571,696)	(36,967)	(3,608,663)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(26,675)	(14,232)	(40,907)	-
Principal paid on capital debt	(2,192,000)	(51,151)	(2,243,151)	-
Principal paid on leases	-	(10,381)	(10,381)	(28,084)
Principal paid on subscription obligations	-	-	-	(98,982)
Interest and fiscal charges paid on capital debt and leases	(610,993)	(24,868)	(635,861)	(2,881)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(2,829,668)	(100,632)	(2,930,300)	(129,947)
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale (purchase) of investments	(45,607)	-	(45,607)	-
Interest and dividends	410,594	27,070	437,664	38,519
Net Cash Provided by Investing Activities	364,987	27,070	392,057	38,519
Net Increase (Decrease) in Cash and Cash Equivalents	366,782	(111,678)	255,104	(267,054)
Balances - beginning of the year	14,858,916	959,173	15,818,089	4,281,685
Balances - end of the year	$ 15,225,698	$ 847,495	$ 16,073,193	$ 4,014,631
Reconciliation to Statement of Net Position:				
Cash and cash equivalents	$ 9,406,222	$ 847,495	$ 10,253,717	$ 4,014,631
Current restricted cash and cash equivalents	5,819,476	-	5,819,476	-
Investments				
	$ 15,225,698	$ 847,495	$ 16,073,193	$ 4,014,631
Reconciliation of operating income (loss) to net cash provided by(used in) operating activities:				
Operating income (loss)	$ 4,102,170	$ (821,731)	$ 3,280,439	$ (495,117)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization expense	2,327,787	826,858	3,154,645	139,746
Change in assets, liabilities and deferrals:				
Receivables	57,583	71,636	129,219	-
Advance to other funds	-	-	-	-
Lease receivable	52,628	206,610	259,238	-
Due from other funds	-	-	-	-
Accounts payable	92,124	(51,715)	40,409	450
Accrued payroll liabilities	29,418	(349)	29,069	(6,244)
Due to other funds	-	-	-	-
Advance from DCUA	-	-	-	-
Estimated liability for claims	-	-	-	223,116
Landfill closure liability	4,226	-	4,226	-
Meter deposit liability	22,593	-	22,593	-
Deferred inflows related to leases	(60,348)	(203,104)	(263,452)	-
Pension liability & related accounts	(247,843)	(22,202)	(270,045)	-
Accrued compensated absences	22,821	(7,152)	15,669	(37,577)
Net Cash Provided by (used in) Operating Activities	$ 6,403,159	$ (1,149)	$ 6,402,010	$ (175,626)
Noncash activities:				
Contributed capital assets received	$ 3,092,930	$ 357,302	$ 3,450,232	$ -

FOOTNOTES TO THE BASIC FINANCIAL STATEMENTS

Footnotes to the Basic Financial Statements:

1. Financial Reporting Entity

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity", as amended by Statement 61, and includes all component units for which the City is financially accountable.

The City's financial reporting entity includes the primary government (City of Durant), blended component units, and discretely presented component units as follows:

The City of Durant –operates the public safety, culture and recreation, streets and public works, cemetery, and administrative activities.

The City of Durant is a Council/Manager form of government with a population of approximately 18,589 located in Bryan County in southeastern Oklahoma. The City is governed by a five-member council and operates under state law and City ordinances through the three branches of democratic government:

- Legislative – the City Council is a five-member governing body elected by the citizens at large
- Executive – the City Manager is the Chief Executive Officer and is appointed by the City Council
- Judicial – the Municipal Judge is a practicing attorney appointed by the City Council

The City provides typical municipal services such as public safety, culture and recreation, cemetery, streets and public works.

Blended Component Units [City Council serves as governing body (trustees)]:

The Durant City Utility Authority –operates the water, sewer, and sanitation facilities of the City.

The Durant Library Authority –operates to promote, own, construct, lease and finance charitable, scientific, literary or educational facilities or purposes.

The Durant Airport Authority –operates to develop, construct, plan, establish, install, and enlarge, improve, maintain, equip, operate, control and regulate air transportation facilities.

The Durant Development Authority –operates to stimulate economic growth and development of the City – reported as a blended component unit.

The Durant Tax Increment Finance Authority –operates to assist the Beneficiary, the State of Oklahoma, its Governmental Agencies, and private entities, agencies and citizens in implementing provisions of the Local Development Act.

Discretely Presented Component Units [Separate governing body (trustees) from the City Council]:

The Durant Industrial Authority –operates to finance, operate, construct and administer any public works improvements or facilities on behalf of the City

Durant Community Facilities Authority –operates to promote and develop public works projects or facilities, recreation and/or tourism, and educational opportunities.

Durant Tourism Economic Development Authority –operates to encourage, promote and foster tourism economic development.

Each of these component units are Public Trusts established pursuant to Title 60 of Oklahoma State law. Public Trusts (Authorities) have no taxing power. The Authorities are generally created to finance City services through issuance of revenue bonds or other non-general obligation debt and to enable the City Council to delegate certain functions to the governing body (Trustees) of the Authority. The Authorities generally retain title to assets which are acquired or constructed with Authority debt or other Authority generated resources. In addition, the City has leased certain existing assets at the creation of the Authorities to the Trustees on a long-term basis. The City, as beneficiary of the Public Trusts, receives title to any residual assets when a Public Trust is dissolved. These trusts issue debt in their name for the acquisition of assets that benefit both other governments and their own.

2. Basis of Presentation and Accounting

Government-Wide Financial Statements:

The statements of net position and activities are reported on the accrual basis of accounting and the economic resources measurement focus. Under the accrual basis of accounting, revenues are recognized when earned and expenses (including depreciation and amortization) are recorded when the liability is incurred or economic asset used. In accordance with the economic resources' measurement focus, all assets and liabilities, both current and noncurrent are reported, along with any related deferred outflows and deferred inflows.

Program revenues within the Statement of Activities are derived directly from each activity or from parties outside of the City's taxpayers. The City has the following program revenues in each activity:

- Public Safety – Fire, Police, Animal Control, Court, and Civil Emergency Management – fines and forfeitures, restricted operating grants and restricted capital grants and contributions
- Public works –Streets and City Garage – commercial vehicle and gasoline excise tax shared by the State, sidewalk and street repair fees, operating grants and contributions
- Cemetery – cemetery openings/closings and interments, operating grants and contributions
- Culture and recreation – swimming pool fees, library fees, multi-sports complex fees, operating and capital grants and contributions
- General Government – license and permits, mowing fees, reports and copy fees, digital mapping fees, operating grants and contributions
- Economic Development – Tax increment financing (TIF) taxes and operating grants and contributions

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Governmental Funds:

The City's governmental funds are comprised of the following:
Major Funds:

- General Fund – accounts for all activities not accounted for in other special-purpose funds.

Special Revenue Funds:

- 1/4 % Sales Tax Economic Development - accounts for one-quarter cent sales tax restricted for economic development.
- 5/8 % Sales Tax Education Fund - accounts for five-eighths cent sales tax transferred to Durant Development Authority restricted for Durant Public Schools for education capital projects.
- Durant Development Authority - accounts for five-eighths cent sales tax transferred from 5/8 % Sales Tax Education Fund restricted for Durant Public Schools for education capital projects.
- Durant Tax Increment Finance Authority - accounts for TIF taxes restricted for repayment of Tax Increment Revenue bonds.

Capital Project Funds:

- 1% Sales Tax Revenue Fund - accounts for revenues received from the third-penny city sales tax, earmarked for capital improvements and related debt service.
- Capital Improvement Fund - accounts for capital expenditures of all departments, in all funds. Receives transfers from other funds as its main revenue source.

Aggregated Non-Major Funds (reported as Other Governmental Funds):

Special Revenue Funds:

- Special 911 Tax Fund - accounts for the revenues received from the emergency service fees on telephone bills. Funds are used to pay monthly service charges for the enhanced 911 system. Remaining funds may be used for other emergency communications needs.

- R.L Williams Library Fund - accounts for revenues received from library fines, copies, memorials, etc. Funds are used for operations of the library.

- Drug Enforcement Fund - accounts for revenues received by police department from a proportionate distribution of funds related to property received from drug forfeitures. Funds are expended for purposes of surveillance, communications and related expenditures.

- 1/4 % Sales Tax M.S. Fund - accounts for one-quarter cent sales tax restricted for transfer to DCFA for multi-sports complex.

- 1/4 % Sales Tax SOSU Fund - accounts for one-quarter cent sales tax restricted for transfer to DCFA for SOSU capital projects.

- 5% Lodging Tourism Tax Fund – accounts for 5% lodging/tourism tax restricted for transfer to Durant Tourism Economic Development Authority (DTEDA)

- 1./2% Sales Tax Revenue Fund – accounts for ½% sales tax restricted for street improvements, including drainage and signalization.

Capital Project Funds:

• DWRF Community Center & Library Fund – accounts for donation revenue for community center & library project.

• Cemetery Care Fund - accounts for the transfer of 12.5% of revenue from cemetery lot sales and interment fees, which, except for interest earnings, may only be used to purchase additional land and for major capital improvements to the cemetery. Interest earnings in the fund are transferred to the Cemetery Operations Account, which is combined with the General Fund for report purposes.

• CDBG Fund - accounts for Community Development Block Grant funds in accordance with state and federal program guidelines.

• Infrastructure Fund – to account for transfer of sales tax that is being used for infrastructure.

The governmental funds are reported on the modified accrual basis of accounting and current financial resources measurement focus. On the modified accrual basis of accounting revenues are recorded when earned and measurable and available to pay current financial obligations, while expenditures are recorded when incurred and payable from current financial resources. The City defines revenue availability as collected within 60 days of the period end.

The reconciliation of the governmental funds financial statements to the governmental activities presentation in the government-wide financial statements is the result of the use of the accrual basis of accounting and economic resources measurement focus at the government-wide level.

The General Fund, 1% Sales Tax Revenue Fund, Capital Improvement Fund, 1/4% Sales Tax Economic Development Fund, 5/8% Sales Tax Education Fund, Durant Development Authority and Durant Tax Increment Finance Authority are considered major funds and are therefore displayed in separate columns. All other governmental funds are considered non-major funds and are aggregated under the column Other Governmental Funds.

Proprietary Funds:

When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds include enterprise funds and internal service funds. Enterprise funds are used to account for business-like activities provided to the general public. Internal service funds are used to account for business-type activities provided within the government. Proprietary funds are reported on the accrual basis of accounting and economic resources measurement focus. For example, proprietary fund capital assets are capitalized and depreciated and principal payments on long-term debt are recorded as a reduction to the liability. The City’s enterprise funds are the Durant City Utilities Authority, and Durant Airport Authority. The City’s internal service funds include the Employee Health Fund, Worker’s Compensation Fund, and the Info Tech Service Fund.

The Durant City Utilities Authority Fund and the Durant Airport Authority Fund are considered major funds and are therefore displayed in separate columns.

3. Cash, Cash Equivalents, Deposits and Investments

For the purposes of the statement of net position, balance sheets, and statement of cash flows, cash and cash equivalents includes all demand and savings accounts, certificates of deposit or short-term investments with an original maturity of three-months or less. Revenue bond and promissory note trust account investments in open-ended mutual fund shares are also considered cash equivalents and are reported at the funds' current share prices.

Investments consist of non-negotiable certificates of deposit whose original maturity term exceeds three months and mutual funds. These non-negotiable certificates of deposit are carried at cost. Marketable investments are carried at fair value.

The City of Durant is governed by the deposit and investment limitations of state law. The deposits and investments held on June 30, 2025 are as follows:

Deposits and Investments

PRIMARY GOVERNMENT:

Type of Deposits and Investments	Maturities	Credit Rating	Carrying Value
Demand deposits			$15,245,740
Time deposit	02/04/26		41,732
Time deposit	04/01/26		3,184,485
Time deposit	09/25/25		2,019,877
Time deposit	03/27/26		2,623,706
Time deposit	12/28/25		5,141,675
Time deposit	04/29/26		3,239,764
Time deposit	06/20/26		1,596,568
Time deposit	09/29/25		310,517
Time deposit	11/28/25		3,067,692
Time deposit	12/28/25		2,052,692
Time deposit	03/14/26		765,452
Time deposit	09/26/25		3,093,722
Time deposit	11/15/25		2,177,980
Time deposit	10/16/25		3,071,476
Time deposit	12/28/25		3,088,981
Cash on hand			3,890
Mutual Funds - First United Money Market		not rated	5,178,306
Mutual Funds - Blackrock Liq Fedfd-Csh Res		AAAm	2,735,491
Total			$58,639,746

Reconciliation to Statement of Net Position:

Cash and cash equivalents	$ 51,713,852
Investments	6,925,894
	$ 58,639,746

COMPONENT UNITS:

Durant Industrial Authority:

Type of Deposits and Investments	Maturities	Carrying Value
Demand deposits		$ 2,190,356
		$ 2,190,356
Reconciliation to Statement of Net Position:		
Cash and cash equivalents		$ 2,190,356
		$ 2,190,356

Durant Community Facilities Authority:

Type of Deposits and Investments	Carrying Value
Demand deposits	$ 172,472
Total	$ 172,472
Reconciliation to Statement of Net Position:	
Cash and cash equivalents	$ 172,472
	$ 172,472

Durant Tourism Economic Development Authority:

Type of Deposits and Investments	Carrying Value
Demand deposits	$ 398,067
Total	$ 398,067

Custodial Credit Risk – Exposure to custodial credit risk related to deposits exists when the City holds deposits that are uninsured and uncollateralized; collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name; or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the City holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

The City's policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than market value, at least at a level of 110% of the uninsured deposits and accrued interest thereon. As of June 30, 2025, the City's deposits were fully collateralized.

Investment Interest Rate Risk - the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City's only investments are in open-ended mutual funds.

Investment Credit Risk – The City has no investment policy that limits its investment choices other than the limitations of state law that generally authorize investments in:

a. Direct obligations of the U. S. Government, its agencies and instrumentalities to which the full faith and credit of the U. S. Government is pledged.

b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
c. With certain limitations, negotiable certificates of deposit, prime bankers' acceptances, prime commercial paper and repurchase agreements with certain limitations.
d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs a., b., c., d., and e.

Concentration of Investment Credit Risk - the City places no limit on the amount it may invest in any one issuer. The City had no investments in one issuer that exceeded the 10% threshold.

Restricted Cash and Investments - The amounts reported as restricted assets of the Enterprise Funds on the statement of net position are comprised of amounts held by the Durant City Utilities Authority and Durant Airport Authority for utility deposits (refunded upon termination of service or applied to final bill) and amounts held by the trustee bank related to debt activity. The restricted assets as of June 30, 2025, are as follows:

	Current Cash and cash Equivalents
Utility Deposits	$ 641,170
OWRB Accounts (DCUA):	
2009A Principal Account	155,360
2009A Interest Account	55,965
2009B Principal Account	53,231
2009B Interest Account	19,312
2010 Principal Account	67,805
2010 Interest Account	22,621
2007 Revenue Account	4,991
2007 Project Account	98
2007 Principal Account	136,634
2007 Interest Account	18,655
2020 Construction Account	4,253,281
2020 Principal Account	278,749
2020 Interest Account	111,604
Total Restricted Assets	$ 5,819,476

4. Accounts and Leases Receivable

Accounts Receivable - Accounts receivable of the business-type activities consist of customers utilities services provided, both billed and unbilled, due at year end, reported net of allowance for uncollectible amounts. The governmental activities receivable include police fines receivables and business-type receivable includes airport receivables.

	Receivable	Allowance for Bad Debts	Net Receivable
Governmental Activities:			
Court Fines Receivable	$ 929,609	$ (836,648)	$ 92,961
Business-Type Activities:			
Utility billing receivables	$ 2,037,849	$ (125,313)	$ 1,912,536
Miscellaneous receivables	310,100	(8,694)	301,406
Airport Receivables	55,716	(60)	55,656
Utility Receivables	$ 2,403,665	$ (134,067)	$ 2,269,598

Lease Receivable – The City and DCUA/DAA as a lessor, have entered into lease agreements involving land and buildings. The total amount of inflows of resources, including lease revenue and interest revenue recognized during the fiscal year was $39,909 for governmental activities and $60,682 for business-type activities. Lease receivable balances at June 30, 2025, were as follows:

	Governmental Lease Receivable
FBI - General Services Administration	$ 51,390
Bryan County Government	64,022
Matt Barnhill / 3B Grave Service LLC	22,074
	$ 137,486

	Business-Type Lease Receivable
Verizon	$ 26,310
T-Mobile	226,689
US Cellular	326,721
Trussworks-DAA	162,038
	$ 741,758

5. Capital Assets and Depreciation

Capital Assets:

Capital assets consist of land, land improvement, construction in progress, buildings and building improvements, machinery and equipment, and infrastructure. A capitalization threshold of $5,000 is used to report capital assets with the exception of buildings and infrastructure assets which have a threshold of $25,000. Capital assets are reported at actual or estimated historical cost. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2003. Prior to July 1, 2003, governmental funds' infrastructure assets, such as streets, bridges, drainage systems and traffic signal systems were not capitalized. Infrastructure assets acquired since that date are recorded at cost. Donated capital assets are recorded at their acquisition value at the date of donation. For the year ended June 30, 2025, capital assets balances changed as follows:

Primary Government:

	Balance at July 1, 2024	Additions and Transfers	Disposals and Transfers	Balance at June 30, 2025
Governmental activities:				
Non-depreciable capital assets:				
Land	$ 5,429,060	$ -	$ -	$ 5,429,060
Construction-in-progress	460,876	129,637	-	590,513
Total non-depreciable assets at historical cost	5,889,936	129,637	-	6,019,573
Depreciable capital assets:				
Buildings	26,777,633	203,451	(105,630)	26,875,454
Improvements	4,452,629	1,137,331	-	5,589,960
Machinery and equipment	19,675,617	1,137,622	-	20,813,239
Infrastructure	93,812,549	-	-	93,812,549
Total depreciable assets at historical cost	144,718,428	2,478,404	(105,630)	147,091,202
Less accumulated depreciation				
Buildings	(10,034,427)	(697,047)	105,630	(10,625,844)
Improvements	(3,021,320)	(127,797)	-	(3,149,117)
Machinery and equipment	(12,883,038)	(1,189,316)	-	(14,072,354)
Infrastructure	(69,387,887)	(1,888,129)	-	(71,276,016)
Total accumulated depreciation	(95,326,672)	(3,902,289)	105,630	(99,123,331)
Lease assets:				
Machinery and equipment	456,879	(10,122)	(211,178)	235,579
Subscription assets	290,570	-	-	290,570
Total lease assets being amortized	747,449	(10,122)	(211,178)	526,149
Less accumulated amortization				
Machinery and equipment	(309,587)	(52,199)	211,178	(150,608)
Subscription assets	(183,518)	(91,759)	-	(275,277)
Total accumulated amortization	(493,105)	(143,958)	211,178	(425,885)
Total assets, net	49,646,100	(1,577,965)	-	48,068,135
Governmental activities assets, net	$ 55,536,036	$ (1,448,328)	$ -	$ 54,087,708
Business-type activities:				
Non-depreciable capital assets:				
Land	$ 2,882,862	$ -	$ -	$ 2,882,862
Construction-in-progress (restated)	3,658,216	2,445,611	(187,615)	5,916,212
Total non-depreciable assets at historical cost	6,541,078	2,445,611	(187,615)	8,799,074
Depreciable capital assets:				
Buildings	33,568,297	-	-	33,568,297
Improvements	21,947,894	186,512	-	22,134,406
Machinery and equipment	22,899,616	957,691	-	23,857,307
Utility property and improvements	45,039,312	88,940	-	45,128,252
Total depreciable assets at historical cost	123,455,119	1,233,143	-	124,688,262
Less accumulated depreciation				
Buildings	(27,027,158)	(374,951)	-	(27,402,109)
Improvements	(11,935,727)	(612,933)	-	(12,548,660)
Machinery and equipment	(12,528,553)	(1,121,637)	-	(13,650,190)
Utility property and improvements	(21,082,366)	(1,024,100)	-	(22,106,466)
Total accumulated depreciation	(72,573,804)	(3,133,621)	-	(75,707,425)
Lease assets:				
Machinery and equipment	59,683	-	-	59,683
Total lease assets being amortized	59,683	-	-	59,683
Less accumulated amortization				
Machinery and equipment	(31,164)	(25,688)		(56,852)
Total accumulated amortization	(31,164)	(25,688)	-	(56,852)
Total assets, net	50,909,834	(1,926,166)	-	48,983,668
Business-type assets, net	$ 57,450,912	$ 519,445	$ (187,615)	$ 57,782,742

Component Units:

	Balance at July 1, 2024	Additions and Transfers	Deductions and Transfers	Balance at June 30, 2025
COMPONENT UNITS:				
Durant Industrial Authority:				
Non-depreciable:				
Land	$ 1,085,375	$ -	$ -	$ 1,085,375
Construction-in-progress	56,866	-	-	56,866
Total non-depreciable assets at historical cost	1,142,241	-	-	1,142,241
Depreciable:				
Utility property and improvements	17,664	-	-	17,664
Total depreciable assets at historical cost	17,664	-	-	17,664
Less accumulated depreciation				
Utility property and improvements	(3,828)	(441)	-	(4,269)
Total accumulated depreciation	(3,828)	(441)	-	(4,269)
Net depreciable assets	13,836	(441)	-	13,395
Durant Industrial Authority capital assets, net	$ 1,156,077	$ (441)	$ -	$ 1,155,636
Durant Community Facilities Authority:				
Non-depreciable:				
Land	$ 266,000	$ -	$ -	$ 266,000
Durant Community Facilities Authority capital assets, net	$ 266,000	$ -	$ -	$ 266,000

Depreciation/Amortization:

Depreciable capital assets are depreciated on a straight-line basis over useful lives. The range of estimated useful lives by type of asset is as follows: Buildings 20-40 years, Improvements other than buildings 20-50 years, Machinery and equipment 3-15 years, and Infrastructure 30-40 years.

Depreciation/amortization of capital assets is included in total expenses and is charged or allocated to the activities primarily benefiting from the use of the specific asset. Leased assets are amortized over the life of the associated contract. Depreciation/amortization expense has been allocated as follows:

Governmental Activities:		Business-Type Activities:	
Depreciation expense:		Depreciation expense:	
General government	$ 186,027	Water	$ 1,398,939
Public safety	950,777	Sewer	527,875
Public works	1,907,578	Sanitation	393,682
Culture and recreation	848,942	Airport	813,125
Cemetery	8,965	Total depreciation expense	$ 3,133,621
Total depreciation expense	$ 3,902,289		
Amortization expense:		Amortization expense:	
General government	52,199	Water	11,955
Culture and recreation	91,759		13,733
Total amortization expense	$ 143,958	Total amortization expense	$ 25,688
Total depr/amort expense	$4,046,247	Total depr/amort expense	$ 3,159,309

6. Long-Term Debt and Debt Service Requirements

For the year ended June 30, 2025, the reporting entity's long-term debt changed as follows:

Type of Debt	Restated Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025	Amounts Due Within a Year
Governmental Activities:					
Notes Payable - Direct Borrowings/Placements	$ 1,806,665	$ -	$ 362,362	$ 1,444,303	$ 377,723
Lease Obligations	148,042	-	67,008	81,034	38,348
Subscription Obligations	98,982	-	98,982	-	-
Accrued Compensated Absences	2,587,569	590,081		3,177,650	317,765
Total Governmental Activities	$ 4,641,258	$ 590,081	$ 528,352	$ 4,702,987	$ 733,836
Plus: Net Pension Liability				10,923,188	
				$ 15,626,175	
Business-type Activities:					
Notes Payable - Direct Borrowings/Placements	$ 20,476,280	$ -	$ 2,243,151	$ 18,233,129	$ 2,311,404
Lease Obligations	25,348	-	15,061	10,287	4,723
Landfill Closure Liability	708,226	4,226	-	712,452	35,623
Meter Deposit Liability	618,577	133,561	110,968	641,170	128,234
Accrued Compensated Absences	393,465	15,669		409,134	40,914
Total Business-Type Activities	$ 22,221,896	$ 153,456	$ 2,369,180	$ 20,006,172	$ 2,520,898
Component Unit Debt:					
Durant Industrial Authority:					
Notes Payable - Direct Borrowings/Placements	$ 294,554	$ -	$ 48,331	$ 246,223	$ 39,998
Total Durant Industrial Authority	294,554	-	48,331	246,223	39,998
Durant Community Facilities Authority:					
Notes Payable - Direct Borrowings/Placements	$ 36,187	$ -	$ 36,187	$ -	$ -
Revenue Bonds Payable	735,000	-	735,000	-	-
Total Durant Community Facilities Authority	771,187	-	771,187	-	-
Total Component Unit Debt	$ 1,065,741	$ -	$ 819,518	$ 246,223	$ 39,998

Governmental activities long-term debt:

Notes Payable:

$283,169 notes payable with Motorola for 911 equipment, payable in annual installments of $45,451, final payment due December 31, 2025, with interest at 4.07%	$ 60,362
$499,590 notes payable with American Nation Bank for fire truck, payable in monthly installments of $4,700, final payment due February 25, 2031, with interest at 2.375%	298,441
$231,562 notes payable with Vision Bank for 5 police vehicles, payable in monthly installments of $4,087, final payment due February 20, 2026, with interest at 2.251%	32,257
$625,000 notes payable with American Nation Bank for 2024 Spartan Fire Engine Truck, payable in monthly installments of $8,476.71, final payment due October 20, 2030 with interest at 3.75%	490,303
$560,268 notes payable with American Nation Bank for two Trash Trucks, payable in monthly installments of $10,573.06, final payment due December 20, 2028, with interest at 5.0%	406,090

$216,400 notes payable with American Nation Bank for two Dump Trailers, payable in monthly installments of $4,083.78, final payment due December 20, 2028, with interest rate of 5.07%	156,850
Total Notes Payable	$ 1,444,303
Current portion	$ 377,723
Non-current portion	1,066,580
Total Notes Payable	$ 1,444,303

Lease Obligations:

Current portion	$ 38,348
Non-current portion	42,686
Total Lease Obligations	$ 81,034

Accrued Compensated Absences:

Accrued compensated absences reported in the governmental activities are comprised of accrued vacation, sick, holiday and compensatory time leave.

Current portion	$ 317,765
Non-current portion	2,859,885
Total Accrued Compensated Absences	$ 3,177,650

Net Pension Liability:

Current portion	$ -
Non-current portion	10,923,188
Total Net Pension Liability	$ 10,923,188

Business-type activities long-term debt:

Notes Payable - Direct Borrowings/Placements:

Note Payable (DCUA) to Oklahoma Water Resources Board dated June 18, 2019, original amount of $4,000,000 with an annual interest rate of 1.51%, admin fee of 0.5%, due in semi-annual principal installments each March 15 and September 15 of $100,000 beginning September 15, 2020, final installment due March 15, 2040. Collateral for this note is a pledge of revenues. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Borrower contained in this Loan Agreement or in the Local Note; 2) accelerate the payment of principal of and interest accrued on the Local Note; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the Local Note and any other Borrower indebtedness; 4) file suit to enforce or enjoin the action or inaction of the parties under the provisions of this Loan Agreement.	$ 1,211,025

Note Payable (DCUA) to Oklahoma Water Resources Board dated June 1, 2020, original amount of $12,935,000 with an annual interest rate of 1.2%, admin fee of 0.5%, due in semi-annual principal installments each March 15 and September 15 ranging from $1,000 to $612,000, beginning March 15, 2022, final installment due September 15, 2041. Collateral for this note is a pledge of revenues. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Borrower contained in this Loan

Agreement or in the Local Note; 2) accelerate the payment of principal of and interest accrued on the Local Note; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the Local Note and any other Borrower indebtedness; 4) file suit to enforce or enjoin the action or inaction of the parties under the provisions of this Loan Agreement.	257,200
Note Payable (DAA) to Vision Bank dated May 2, 2016, original amount of $450,000 with an annual interest rate of 3.706%, due in monthly installments of $4,493, final installment due May 1, 2026. The Note is unsecured. In the event of default, the lender may declare the entire principal amount of the Note and the accrued interest due and payable immediately.	44,404
Sales Tax & Utility Revenue Note (DCUA) to First United Trust Bank dated August 28, 2007, original amount of $5,610,000 with an annual interest rate of 4.49%, due in semi-annual installments with principal ranging from $80,000 to $215,000, final installment due September 1, 2027. The collateral for this note is a pledge of revenues. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Authority contained in this Note Indenture; 2) acceleration of the payment of principal of and interest accrued on all notes; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the note; 4) file suit to enforce or enjoin the action or inaction of the borrower under the provisions of the Note Indenture.	1,010,000
Sales Tax & Utility Revenue Note (DCUA) to First United Trust Bank dated September 1, 2009, original amount of $6,000,000 with an annual interest rate of 4.45%, due in semi-annual installments with principal ranging from $90,000 to $255,000, final installment due September 1, 2029. The collateral for this note is a pledge of revenues. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Authority contained in this Note Indenture; 2) acceleration of the payment of principal of and interest accrued on all notes; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the note; 4) file suit to enforce or enjoin the action or inaction of the borrower under the provisions of the Note Indenture.	1,875,000
Sales Tax & Utility Revenue Note (DCUA) to First United Trust Bank dated September 1, 2009, original amount of $2,000,000 with an annual interest rate of 4.589%, due in semi-annual installments with principal ranging from $25,000 to $75,000, final installment due September 1, 2029. The collateral for this note is a pledge of revenues. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Authority contained in this Note Indenture; 2) acceleration of the payment of principal of and interest accrued on all notes; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the note; 4) file suit to enforce or enjoin the action or inaction of the borrower under the provisions of the Note Indenture.	625,000
Sales Tax & Utility Revenue Note (DCUA) to First United Trust Bank dated November 1, 2010, original amount of $6,000,000 with an annual interest rate of 3.95%, due in semi-annual installments with principal ranging from $100,000 to $215,000, final installment due November 1, 2030. The collateral for this note is a pledge of sales tax and gross revenues of the system and a security interest in the lease agreement. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Authority contained in this Note Indenture; 2) acceleration of the payment of principal of and interest accrued on all notes; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the note; 4) file suit to enforce or enjoin the action or inaction of the borrower under the provisions of the Note Indenture.	2,140,000

Sales Tax & Utility Revenue Note (DCUA) to First United Trust Bank dated April 23, 2020, original amount of $13,280,000 with an annual interest rate of 3.00%, due in semi-annual installments with principal ranging from $10,000 to $625,000, final installment due March 1, 2035. The collateral for this note is a pledge of sales tax and gross revenues of the system and a security interest in the lease agreement. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Authority contained in this Note Indenture; 2) acceleration of the payment of principal of and interest accrued on all notes; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the note; 4) file suit to enforce or enjoin the action or inaction of the borrower under the provisions of the Note Indenture.	10,605,000
Sales Tax & Utility Revenue Note (DCUA) to First United Trust Bank dated December 19, 2023, original amount of $23,000,000 with an annual interest rate of 3.07%, due in semi-annual installments with principal ranging from $10,000 to $448,000, final installment due March 15, 2056. The collateral for this note is a pledge of sales tax and gross revenues of the system and a security interest in the lease agreement. In the event of default, the lender may: 1) file suit for specific performance of any or all of the covenants of the Authority contained in this Note Indenture; 2) acceleration of the payment of principal of and interest accrued on all notes; 3) appoint temporary trustees to take over, operate and maintain the System on a profitable basis and ensure the payment of the principal of and interest on the note; 4) file suit to enforce or enjoin the action or inaction of the borrower under the provisions of the Note Indenture.	465,500
Total Notes Payable (Direct Borrowings/Placements)	$ 18,233,129

Current portion	$ 2,311,404
Non-current portion	15,921,725
Total Notes Payable (Direct Borrowings/Placements)	$ 18,233,129

Lease Obligations:

Current portion	$ 4,723
Non-current portion	5,564
Total Lease Obligations	$ 10,287

Accrued Compensated Absences:

Accrued compensated absences reported in the business-type activities are comprised of accrued vacation, sick, holiday and compensatory time leave.

Current portion	$ 40,914
Non-current portion	368,220
Total Accrued Compensated Absences	$ 409,134

Meter Deposit Liability:

Meter deposit liability reported in the business-type activities:

Current portion	$ 128,234
Non-current portion	512,936
Total Meter Deposit Liability	$ 641,170

Landfill Closure Liability:

Landfill closure liability reported in the business-type activities:

Current portion	$ 35,623
Non-current portion	676,829
Total Landfill Closure Liability	$ 712,452

Component Unit long-term debt:

Notes Payable (DIA) – Direct Borrowings/Placements:

Notes payable of the Durant Industrial Authority to ODOC dated August 25, 2006, original amount of $400,000 with an annual interest rate of 0%, due in monthly installments of $1,667, final installment due December 1, 2026. The collateral for this note is a pledge of utility revenues. In the event of default, the lender may: 1) declare the entire principal amount of the Note and the accrued interest due and payable immediately. 2) charge a default rate of interest at 6% above the set per annum rate 3) charge a late fee not to exceed an amount equal to $0.04 per each dollar of each payment not paid w/in 10 days of due date (not applicable if option #2 is elected) 4) charge a fee for collection costs.	$202,894
Notes payable of the Durant Industrial Authority to ODOC dated November 8, 2006, original amount of $399,956 with an annual interest rate of 0%, due in monthly installments of $1,666, final installment due September 1, 2027. The collateral for this note is a pledge of utility revenues. In the event of default, the lender may: 1) declare the entire principal amount of the Note and the accrued interest due and payable immediately. 2) charge a default rate of interest at 6% above the set per annum rate 3) charge a late fee not to exceed an amount equal to $0.04 per each dollar of each payment not paid w/in 10 days of due date (not applicable if option #2 is elected) 4) charge a fee for collection costs.	43,329
	$ 246,223

Current portion	$ 39,998
Non-current portion	206,225
Total Notes Payable (Direct Borrowings/Placements)	$ 246,223

Long-term debt service requirements to maturity:

	Governmental Activities			
	Notes Payable - Direct Borrowings/Placements		Lease Obligations	
Year Ending June 30,	Principal	Interest	Principal	Interest
2026	$ 377,723	$ 51,631	$ 38,348	$ 705
2027	297,412	36,588	38,694	317
2028	310,223	23,776	3,992	6
2029	234,865	11,115	-	
2030	153,182	4,936	-	-
2031	70,898	606		
Total	$ 1,444,303	$ 128,652	$ 81,034	$ 1,028

	Business-Type Activities			
	Notes Payable - Direct Borrowings/Placements		Lease Obligations	
Year Ending June 30,	Principal	Interest	Principal	Interest
2026	2,311,404	804,418	4,723	439
2027	2,367,000	719,182	4,766	183
2028	2,377,000	630,988	798	6
2029	2,247,000	549,288	-	-
2030-2034	11,388,025	1,747,316	-	-
2035-2039	10,203,500	573,023	-	-
2040-2044	7,733,000	78,529	-	-
2045-2056	14,811,500	-	-	-
Subtotal	$ 53,438,429	$ 5,102,744	$ 10,287	$ 628
Less: Amount not yet drawn	(35,205,300)			
Total	$ 18,233,129			

	Component Units	
	Durant Industrial Authority	
	Notes Payable-Direct Borrowings/Placements	
Year Ending June 30,	Principal	Interest
2026	$ 39,998	-
2027	39,998	-
2028	23,334	-
2029	20,000	-
2030	20,000	
2031-2035	102,893	-
Total	$ 246,223	$ -

Component Unit – Conduit Debt:

Original Debt	Project	Remaining Principal
Durant Tax Increment Finance Authority:		
Durant TIF Authority Rev Bonds 2017A $ 20,433,380	(1) Commercial Metals Co mill site	$ 7,425,274
Durant TIF Authority Rev Bonds 2017B $ 3,100,000	(1) Commercial Metals Co mill site	3,100,000

(1) Commercial Metals Co mill site Tax Apportionment Bonds

The Tax Apportionment Bonds were issued to fund the reimbursement of a portion of the projected plant construction and equipping costs of a technologically advanced processing building having the operational capability of producing steel products. The TIF Bonds were issued in two series, with the senior series purchased by a group of banking institutions with locations in the City and the junior series purchased by Durant Industrial Authority (DIA). The TIF Bonds would not be a general obligation bond of the City and would not be recourse to the City. The TIF Bonds would be secured only by the TIF Revenues. The TIF Revenues would be limited to the amount of the incentive provided to the Company, plus any amounts necessary (i) to pay interest and other financing costs, including costs of issuance, as well as to fund any capitalized interest and reasonably required reserves associated with the TIF Bonds, and/or (ii) to pay or reimburse the costs incurred or to be incurred by or on behalf of the City or the TIF Trust in implementing and administering this Project Plan. The City began receiving incremental taxes in 2018. These are paid to the trustee bank to be applied to the debt. If the incremental taxes are insufficient to service the debt, the Durant TIF Authority has no further liability. The apportionment of the TIF Revenues shall begin on the effective date of the debt, or July 3, 2017, and shall continue for that period required for the payment of the TIF Costs, or a period not to exceed twenty-five (25) full fiscal years, whichever is less. It is expected that TIF Revenues generated during the initial sixteen (16) years following the Effective Date will be sufficient to pay all TIF Costs and that the Increment District will terminate at such time.

Landfill Closure Liability:

State and federal laws and regulations require the City to place a final cover on its construction and demolition landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for eight years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these costs as an operating expense of the Utilities Authority in each fiscal year. The current period expense amount is based upon the amount of landfill capacity used as of each fiscal year end.

The $712,452 reported as accrued landfill closure cost liability at June 30, 2025, represents the cumulative amount of such costs reported to date based on the use of 89.48% of the estimated capacity of the landfill. The Authority will recognize the remaining estimated costs of closure and post-closure care in the amount of $83,754 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2025.

The City has qualified under the Department of Environmental Quality (DEQ) financial assurance test relating to these future closure and post-closure care costs, whereby the City's overall financial condition and other submitted information serves as evidence of the City's ability to pay for the closure and post-closure care costs when the landfill is actually closed. As such, the City is not required to fund an escrow trust account for these costs.

Pledge of Future Revenues

Sales Tax and Utility Net Revenues Pledge - The City has pledged, for debt covenant coverage purposes, three cents (or 69%) of future sales tax revenues, and net utility revenues to repay the $6,000,000 of the 2010 Sales Tax and Utility Revenue Note, $6,000,000 of the 2009A Sales Tax and Utility Revenue Note, $2,000,000 of the 2009B Sales Tax and Utility Revenue Note, $5,610,000 of the 2007 Sales Tax Revenue Note, $4,000,000 of the 2019 OWRB ORF Note, $12,935,000 of the 2020 OWRB ORF Note, $13,280,000 of the 2020 Sales Tax & Utility Revenue Note and $23,000,000 OWRB ORF Note. Proceeds from the notes provided for the purchase or construction of capital assets. The notes are payable from the pledged sales tax revenues and net utility revenues. The notes are payable through 2030, 2029, 2029, 2027, 2040, 2041, 2035, and 2056 respectively. The total principal and interest, including amounts not yet drawn as of June 30, 2025, payable for the remainder of the life of these notes are $58,496,050. Pledged sales taxes in the current year were $14,849,280 and net utility revenues and interest were $4,141,211. Maximum annual debt service payments of $4,230,480 for the applicable debt were 22.2% of pledged sales taxes and net utility revenues.

Sales Tax Revenue Pledge – Component Unit (DCFA) – The City has pledged one-half cent of future sales tax revenues to repay the $14,115,000 of the 2011 Refunding Sales Tax Revenue Bonds and the $1,275,000 of the 2007 Sales Tax Revenue Note. Proceeds from the notes provided for the purchase or construction of capital assets. The notes are payable from the pledged sales tax revenue. The notes are payable through 2024 and 2025. The total principal and interest for the remainder of the life of these notes is zero. Pledged sales taxes received in the current year were $1,040,368. Current annual debt service payments of $783,624 for the applicable debt were 75.32% of pledged and transferred sales taxes.

7. Net Position and Fund Balances

Net Position:

Net position as reported in the government-wide and proprietary fund financial statements is displayed in three components:

a. *Net investment in capital assets* - Consists of capital assets and related accounts, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

b. *Restricted net position* - Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

c. *Unrestricted net position* - All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

It is the City’s policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balances

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

a. Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

b. Restricted – consists of fund balance with constraints place on the use of resources either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

c. Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city’s highest level of decision-making authority. The City’s highest level of decision-making authority is made by ordinance. The City currently reports no committed fund balance. Public trusts reported as governmental funds use a resolution as their highest level of decision-making authority.

d. Assigned – includes amounts that are constrained by the city’s intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the city council has delegated that authority. Assignments for transfers and interest income for governmental funds are made through the budgetary process.

e. Unassigned – represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the general fund.

It is the City's policy to first use restricted fund balance prior to the use of unrestricted fund balance when an expense is incurred for purposes for which both restricted and unrestricted fund balance are available. The City's policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Proprietary fund equity is classified the same as in the government-wide statements.

The following tables show the fund balance classifications as shown on the Governmental Funds Balance Sheet:

	General Fund	1/4% Economic Development Fund	5/8% Sales Tax Education Fund	Durant Development Authority	Durant Tax Increment Finance Authority	Capital Improvement Fund	1% Sales Tax Revenue Fund	Other Governmental Funds	Total
Fund Balance:									
Restricted For:									
Economic development	$ -	$ 6,175,959	$ -	$ 1	$ 3,685,153	$ -	$ -	$ -	$ 9,861,113
Education	-	-	448,835	-	-	-	-	-	448,835
Capital improvements and debt service	-	-	-	-	-	-	624,323	1,761,734	2,386,057
Cemetery	-	-	-	-	-	-	-	132,393	132,393
Capital projects - grants	-	-	-	-	-	-	-	-	-
Multi-sports complex	-	-	-	-	-	-	-	-	-
SOSU capital projects	-	-	-	-	-	-	-	-	-
Opioid programs	217,717	-	-	-	-	-	-	-	217,717
Drug enforcement programs	-	-	-	-	-	-	-	14,073	14,073
Community center & library	-	-	-	-	-	-	-	147,150	147,150
CDBG program	-	-	-	-	-	-	-	164,948	164,948
Library	-	-	-	-	-	-	-	45,853	45,853
Sub-total Restricted	217,717	6,175,959	448,835	1	3,685,153	-	624,323	2,266,151	13,418,139
Assigned to:									
Economic development	-	2,003,842	-	-	-	-	-	-	2,003,842
Capital improvements and debt service	-	-	-	-	-	6,827,683	-	-	6,827,683
Public safety	-	-	-	-	-	-	-	-	-
Community center & library	-	-	-	-	-	-	-	819,976	819,976
Library	-	-	-	-	-	-	-	2,967	2,967
Insurance	102,976	-	-	-	-	-	-	-	102,976
Christmas lighting	1,067	-	-	-	-	-	-	-	1,067
Beautification	98,776	-	-	-	-	-	-	-	98,776
Cemetery	93,076	-	-	-	-	-	-	27,181	120,257
Recreation	1,263,789	-	-	-	-	-	-	-	1,263,789
E911 services	-	-	-	-	-	-	-	1,360,954	1,360,954
Budget balancing purposes	2,770,283	-	-	-	-	-	-	-	2,770,283
Sub-total Assigned	4,329,967	2,003,842	-	-	-	6,827,683	-	2,211,078	15,372,570
Unassigned	12,291,875	-	-	-	-	-	-	-	12,291,875
Total Fund Balance	$ 16,839,559	$ 8,179,801	$ 448,835	$ 1	$ 3,685,153	$ 6,827,683	$ 624,323	$ 4,477,229	$ 41,082,584

Beginning net position balance was restated as follows:

	Fund Financials			Government-Wide Primary Government	
	DCUA	Airport Authority	Internal Service Funds	Governmental Activities	Business-Type Activities
Beginning net position, as previously reported	$39,567,992	$15,363,833	$3,767,077	$81,218,695	$56,071,077
Change in accounting principle - GASB 101 implementation	(38,837)	(7,850)	(3,524)	(175,233)	(46,687)
Beginning net position, restated	$39,529,155	$15,355,983	$3,763,553	$81,043,462	$56,024,390

Restricted Net Position – Governmental Activities

The following table shows the net position restricted for other purposes as shown on the Government-Wide Statement of Net Position:

Fund	Restricted By	Amount
1/4% Economic Development Fund	Enabling legislation	$ 6,175,959
5/8% Sales Tax Education Fund	Enabling legislation	448,835
1% Sales Tax Revenue	Enabling legislation	624,323
1/2% Sales Tax Revenue	Enabling legislation	1,761,734
DWRF Community Center & Library Fund	External parties	147,150
R.L. Williams Library Fund	External parties	45,856
Drug Enforcement	External parties	14,073
Opioid Settlement	External parties	837,002
Cemetery Care Fund	State statutes and/or debt indentures	132,393
CDBG	External parties	164,948
		$ 10,352,273

8. Internal and Interfund Balances and Transfers

The City's policy is to eliminate interfund transfers and balances in the statements of activities and net position to avoid the grossing up of balances. Only the residual balances transferred between governmental and business-type activities are reported as internal transfers and internal balances and then offset in the total column in the government-wide statements. Interfund transfers and balances between funds are not eliminated in the fund financial statements.

Transfers:

Internal transfers between funds and activities for the year ended June 30, 2025, were as follows:

Transfer From	Transfer To	Amount	Nature of Transfer
General Fund	Capital Improvement	$47,368	Capital purchases
General Fund	Special 911 Tax Fund	100,000	Operational subsidy
5/8% Sales Tax Education Fund	Durant Development Authority	3,656,425	Sales and use tax transfer
1% Sales Tax Revenue Fund	Capital Improvement	2,514,237	Capital projects/debt service
1% Sales Tax Revenue Fund	Durant City Utilities Authority	2,458,025	Sales tax transfer
1/2% Sales Tax Revenue Fund	Infrastructure Fund	1,445,763	Sales tax restricted for infrastructure
Capital Improvement Fund	General Fund	150,000	Reimbursement of expenses
Capital Improvement Fund	CDBG Fund	273,053	Grant match
Special 911 Tax Fund	General Fund	6,746	Reimbursement of expenses
Special 911 Tax Fund	Capital Improvement	200,000	Capital purchases
Cemetery Care Fund	General Fund	600	Cemetery annual interest
Durant Airport Authority Fund	General Fund	11,467	Reimbursement of expenses
Durant Airport Authority Fund	Durant City Utilities Authority	155,312	Debt payments
Durant Airport Authority Fund	Capital Improvement	25,500	Capital purchase
Durant City Utilities Authority	General Fund	1,465,650	Sales tax transfer
Durant City Utilities Authority	Capital Improvement	1,509,152	Reimbursement of Note financing
Durant City Utilities Authority	Capital Improvement	2,770,897	Capital purchases
Durant City Utilities Authority	Durant Airport Authority Fund	155,312	Debt payments
Durant City Utilities Authority	General Fund	284,022	Reimbursement of expenses
		$ 17,229,529	

Reconciliation to fund financial statements:

	Transfers In	Transfers Out	Net Transfers
Governmental Funds	$ 14,460,880	$ (10,852,217)	$ 3,608,663
Enterprise Funds	2,768,649	(6,377,312)	(3,608,663)
Total	$ 17,229,529	$ (17,229,529)	$ -

Reconciliation to statement of activities:	Governmental	Business-Type
Net transfers	$ 3,608,663	$ (3,608,663)
Reclassification of activities at the govt-wide statements	(3,450,232)	3,450,232
Total Transfers - Internal Activity	$ 158,431	$ (158,431)

Interfund Balances:

Due From	Due To	Amount	Nature of Balance
General Fund	E911 Fund	$ 498	Service fees initially posted to wrong account
Total		$ 498	

Reconciliation to Fund Financial Statements:

	Due From	Due To	Internal Service Funds Reconciliation	Net Internal Balances
Governmental Funds	$ 498	$ (498)	$ (990,881)	$ (990,881)
Proprietary Funds	-	-	990,881	990,881
Total	$ 498	$ (498)	$ -	$ -

9. Sales and Property Tax

Sales Tax:

The City levies a 4.375 cent sales tax on each dollar of taxable sales of which is recorded as follows:

- 2 cents recorded as revenue within the General Fund then transferred to the Durant City Utilities Authority for pledging purposes as required by resolution. Any unused portion is transferred back to the General Fund.

- 1 cent recorded as revenue within the 1% Sales Tax Revenue Fund then transferred to the Durant City Utilities Authority as required by bond indenture for debt service. Any unused portion is transferred back to the 1% Sales Tax Revenue Fund.
- 1/4 cent recorded as revenue within the 1/4 % Sales Tax Economic Development Fund to be used for economic development.
- 1/4 cent recorded as revenue within the 1/4 % Sales Tax M.S. Fund to be transferred to the Durant Community Facilities Authority for debt service, levy ended September 2024.
- 1/4 cent recorded as revenue within the 1/4 % Sales Tax S.O.S.U. Fund to be transferred to the Durant Community Facilities Authority for debt service, levy ended September 2024.
- 5/8 cent recorded as revenue within the 5/8% Sales Tax Education Fund to be transferred to Durant Development Authority and used for Durant Public Schools for education-related capital projects.
- ½ cent recorded as revenue in the ½% Sales Tax Fund and transferred to the Infrastructure Fund for street improvements and debt service.

Property Tax:

The City presently levies no property tax. In accordance with state law, a municipality may only levy a property tax to retire general obligation debt approved by the voters and to pay judgments rendered against the City.

10. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these various risks of loss by securing commercial insurance for general liability and physical property and being self-insured for workers compensation. For workers compensation, the City has a third-party administrator for the claims process. Claims Administrative Services and the City signed an agreement for these services, effective November 22, 2011. Management believes such insurance coverage is sufficient to preclude any significant losses to the City. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

Claims Liability Analysis – Internal Service Funds:

The claims liabilities related to the risks of loss that are retained reports a liability for claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Such accrued losses include an estimated liability for incurred but not reported claims based on past historical experience.

For the risk management internal service self-insurance funds, changes in the estimated claims liability for the City from July 1, 2023, to June 30, 2025, are as follows:

	Employee Health	Worker's Compensation	Total Internal Service
Claims liability, June 30, 2023	$ -	$ 532,201	$ 532,201
Claims incurred and changes in estimates	2,522,025	269,891	2,791,916
Claims paid	(2,522,025)	(253,758)	(2,775,783)
Claims liability, June 30, 2024	$ -	$ 548,334	$ 548,334
Claims incurred and changes in estimates	2,832,678	381,167	3,213,845
Claims paid	(2,832,678)	(158,051)	(2,990,729)
Claims liability, June 30, 2025	$ -	$ 771,450	$ 771,450
Assets available to pay claims at June 30, 2025	$ 2,118,073	$ 991,410	$ 3,109,483

11. Contingencies

Litigation:

The City is a party to various legal proceedings which normally occur in the course of governmental operations. The financial statements do not include accruals or provisions for loss contingencies that may result from these proceedings. State statutes provide for the levy of an ad valorem tax over a three-year period by a City Sinking Fund for the payment of any court assessed judgment rendered against the City. While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the City and the State statute relating to judgments, the City feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the City.

Federal and State Award Programs:

The City of Durant participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. The City has not been notified of any noncompliance with federal or state award requirements. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

12. Outstanding Notes Receivable – City and Component Units

The component units have four outstanding notes receivable as of June 30, 2025.

The Durant Industrial Authority executed a $399,956 note receivable in November 2006 with Eagle Suspensions, Inc at a zero percent (0%) interest rate, due in 240 monthly installments of $1,666, maturity date September 2027	$43,336

The Durant Industrial Authority executed a $400,000 note receivable in August 2006 with Earth Biofuels at a zero percent (0%) interest rate, due in 240 monthly installments of $1,667, maturity date October 2023 . In prior years, it was determined that this note receivable meets the definition of uncollectible; therefore, an allowance was recorded in the DIA to offset this receivable.	283,417
The Durant Industrial Authority executed a $1,000,000 forgivable note receivable in June 2023 with Allied Stone, Inc. at a zero percent (0%) interest rate, forgivable in 3 annual amounts of $333,333, beginning December 31, 2031 and maturing on December 31, 2033	1,000,000
The Durant Industrial Authority executed a $750,000 note receivable (w/$225,000 forgivable Portion) in October 2021 with SG Echo, LLC at a zero percent (0%) interest rate, due in 90 monthly installments of $8,333, 27 months forgivable if full compliance with terms of agreement, maturity date April 2029	750,000
Total Notes Receivable – DIA	2,076,753
Less: Allowance for Uncollectible	(283,417)
Notes Receivable – DIA, net	$1,793,336

The following schedule shows the current year's activity related to these notes receivable:

	Beginning Balance	Additions	Deletions	Ending Balance
DIA:				
Cardinal FG Company	$ 12,359	$ -	$ 12,359	$ -
Eagle Suspension	63,324	-	19,988	43,336
Earth Biofuels	283,417	-	-	283,417
Earth Biofuels-Allowance	(283,417)	-	-	(283,417)
SG Echo, LLC	750,000	-	-	750,000
Allied Stone Inc (Forgiveable Loan)	1,000,000	-	-	1,000,000
Total	$ 1,825,683	$ -	$ 32,347	$ 1,793,336

13. Pension Plan Participation

The City of Durant participates in four pension or retirement plans:

- Oklahoma Firefighter's Pension and Retirement System (OFPRS) – a statewide cost-sharing plan
- Oklahoma Police Pension and Retirement System (OPPRS) – a statewide cost-sharing plan
- Oklahoma Municipal Retirement System Master Defined Benefit Plan and Trust (OkMRF) – an agent multiple-employer defined benefit plan
- Oklahoma Municipal Retirement System Defined Contribution Plan (OkMRF) – an agent multiple-employer defined contribution plan

	Governmental Activities	Business-type Activities	Plan Totals
Net Pension Asset:			
OkMRF	$ 1,519,070	$ 1,062,621	$ 2,581,691
Total	$ 1,519,070	$ 1,062,621	$ 2,581,691
Net Pension Liability:			
Police	$ 1,912,736	$ -	$ 1,912,736
Firefighters	9,010,452	-	9,010,452
Total	$ 10,923,188	$ -	$ 10,923,188
Deferred Outflows of Resources:			
OkMRF	$ 739,206	$ 500,695	$ 1,239,901
Police	2,335,464	-	2,335,464
Firefighters	2,897,498	-	2,897,498
Total	$ 5,972,168	$ 500,695	$ 6,472,863
Deferred Inflows of Resources:			
OkMRF	$ 143,425	$ 143,752	$ 287,177
Police	439,222	-	439,222
Firefighters	422,647	-	422,647
Total	$ 1,005,294	$ 143,752	$ 1,149,046
Pension Expense (Benefit):			
OkMRF	$ 5,879	$ (15,448)	$ (9,569)
Police	2,696,101	-	2,696,101
Firefighters	1,608,930	-	1,608,930
Total	$ 4,310,910	$ (15,448)	$ 4,295,462

Firefighters' Plan:

Plan description - The City of Durant, as the employer, participates in the Firefighters Pension & retirement—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Firefighters Pension & Retirement System (FPRS). Title 11 of the Oklahoma State Statutes grants the authority to establish and amend the benefit terms to the FPRS. FPRS issues a publicly available financial report that can be obtained at www.ok.gov/fprs.

Benefits provided - FPRS provides defined retirement benefits based on members' final average compensation, age, and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon death of eligible members. The Plan's benefits are established and amended by Oklahoma statute. The retirement provisions are as follows:

Normal Retirement:

- Hired Prior to November 1, 2013
  Normal retirement is attained upon completing 20 years of service. The normal retirement benefit is equal to 50% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. For volunteer firefighters, the monthly pension benefit for normal retirement is $150.60 per month.

- Hired After November 1, 2013
  Normal retirement is attained upon completing 22 years of service. The normal retirement benefit is equal to 55% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. Also, participants must be age 50 to begin receiving benefits. For volunteer firefighters, the monthly pension benefit for normal retirement is $165.66 per month.

All firefighters are eligible for immediate disability benefits. For paid firefighters, the disability in-the-line-of-duty benefit for firefighters with less than 20 years of service is equal to 50% of final average monthly compensation, based on the most recent 30 months of service. For firefighters with over 20 years of service, a disability in the line of duty is calculated based on 2.5% of final average monthly compensation, based on the most recent 30 months, per year of service, with a maximum of 30 years of service. For disabilities not in the line of duty, the benefit is limited to only those with less than 20 years of service and is 50% of the final average monthly compensation, based on the most recent 60-month salary as opposed to 30 months. For volunteer firefighters, the not-in-the-line-of-duty disability is also limited to only those with less than 20 years of service and is $7.53 per year of service. For volunteer firefighters, the in-the-line-of-duty pension is $150.60 with less than 20 years of service or $7.53 per year of service, with a maximum of 30 years.

A $5,000 lump sum death benefit is payable to the qualified spouse or designated recipient upon the participant's death. The $5,000 death benefit does not apply to members electing the vested benefit.

Contributions **-** The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 9% percent of their annual pay. Participating cities are required to contribute 14% of the employees' annual pay. Contributions to the pension plan from the City were $396,077. The State of Oklahoma also made on-behalf contributions to FPRS in the amount of $976,408 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of $961,687. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2025, the City reported a liability of $9,010,452 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2024. Based upon this information, the City's proportion was .6841%.

For the year ended June 30, 2025, the City recognized pension expense $1,608,930. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,320,160	$ -
Changes of assumptions	325,745	-
Net difference between projected and actual earnings on pension plan investments	-	69,205
Changes in proportion and differences between City contributions and proportionate share of contributions	851,025	340,552
City contributions during measurement date	4,491	12,890
City contributions subsequent to the measurement date	396,077	-
Total	$ 2,897,498	$ 422,647

$396,077 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 361,146
2027	1,228,876
2028	314,344
2029	174,408
	$ 2,078,774

Actuarial Assumptions-The total pension liability was determined by an actuarial valuation as of July 1, 2024, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	2.75% to 10.5% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense

Mortality rates were based on the following:

- Active member: Pub-2010 Public Safety Table, with adjustments for generational mortality improvement using the MP-2021 scale for healthy lives.
- Retired member were based on the Pub-2010 Public Safety Below Median Table with generational mortality improvement using Scale MP-2021.
- Disabled member – Pub-2010 Public Safety Disable Table set forward 2 year.

The actuarial assumptions used in the July 1, 2024, valuation was based on the results of an actuarial experience study for the period July 1, 2018, to June 30, 2023.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	20%	5.86%
Domestic equity	42%	8.78%
International equity	20%	10.68%
Real estate	10%	9.68%
Other assets	8%	6.44%

Discount Rate- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 36% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate-The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employers' net pension liability	$ 11,992,322	$ 9,010,452	$ 6,525,746

Pension plan fiduciary net position **-** Detailed information about the pension plan’s fiduciary net position is available in the separately issued financial report of the FPRS which can be located at www.ok.gov/FPRS .

Police Plan:

Plan description - The City of Durant, as the employer, participates in the Oklahoma Police Pension and Retirement Plan, a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Police Pension and Retirement System (OPPRS). Title 11 of the Oklahoma State Statutes, through the Oklahoma Legislature, grants the authority to establish and amend the benefit terms to the OPPRS. OPPRS issues a publicly available financial report that can be obtained at www.ok.gov/OPPRS.

Benefits provided **-** OPPRS provides retirement, disability, and death benefits to members of the plan. The normal retirement date under the Plan is the date upon which the participant completes 20 years of credited service, regardless of age. Participants become vested upon completing 10 years of credited service as a contributing participant of the Plan. No vesting occurs prior to completing 10 years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed 10 years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date the participant reaches 50 years of age or the date the participant would have had 20 years of credited service had employment continued uninterrupted, whichever is later. Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the highest 30 consecutive months of the last 60 months of credited service) multiplied by the years of credited service, with a maximum of 30 years of credited service considered.

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years. This disability benefit is reduced by stated percentages for partial disability based on the percentage of impairment. After 10 years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service. This disability benefit is also reduced by stated percentages for partial disability based on the percentage of impairment. Effective July 1, 1998, once a disability benefit is granted to a participant, that participant is no longer allowed to apply for an increase in the dollar amount of the benefit at a subsequent date.

Survivor's benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is entitled to a pension benefit.

Contributions **-** The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 8% percent of their annual pay. Participating cities are required to contribute 13% of the employees' annual pay. Contributions to the pension plan from the City were $455,000. The State of Oklahoma also made on-behalf contributions to OPPRS in the amount of $447,342 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of $399,292. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2025, the City reported a liability of $1,912,736 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2024. Based upon this information, the City's proportion was .7303%.

For the year ended June 30, 2025, the City recognized pension expense of $2,696,101. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 798,690	$ 15,600
Changes of assumptions	-	323,988
Net difference between projected and actual earnings on pension plan investments	1,024,156	-
Changes in proportion and differences between City contributions and proportionate share of contributions	55,445	93,100
City contributions during measurement date	2,173	6,534
City contributions subsequent to the measurement date	455,000	-
Total	$ 2,335,464	$ 439,222

$455,000 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 93,909
2027	955,720
2028	287,860
2029	77,313
2030	26,440
	$ 1,441,242

Actuarial Assumptions-*The* total pension liability was determined by an actuarial valuation as of July 1, 2024, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	3.5% to 12% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Cost-of-living adjustments:	Police officers eligible to receive increased benefits according to repealed Section 50-120 of Title 11 of the Oklahoma Statutes pursuant to a court order receive an adjustment of 1/3 to 1/2 of the increase or decrease of any adjustment to the base salary of a regular police officer, based on an increase in base salary of 3.5% (wage inflation).
Mortality rates:	Active employees (pre-retirement) PubS-210 Employee (below median) Mortality Table with rates set forward two years and projected generationally using SOA Scale MP-2021.

Healthy retiree mortality rates were based on the PubS-2010 Healthy retiree (below medial) Mortality table with rates set forward two years and projected generationally using SOA Scale MP-2021.

Beneficiary mortality rates were based on the PubS-2010 Contingent survivor (below median) Mortality Table with rates set forward two years and projected generationally using SOA Scale MP-2021.

Active employees (post-retirement) and nondisabled pensioners: RP-2000 Blue Collar Healthy Combined table with fully generational improvement using scale AA.

Disabled pensioners: PubS-2010 Disabled Retiree Mortality Table with rates projected to 2023 using SOA Scale MP-2021.

The actuarial assumptions used in the July 1, 2024, valuation were based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2022. Actuarial experience studies are performed every 5 years.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Fixed income	5.65%
Domestic equity	8.63%
International equity	10.68%
Real estate	9.55%
Private Equity	11.64%

The current allocation policy is that approximately 65% of assets in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 20% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

Discount Rate- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate*-** The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employers' net pension liability (asset)	$ 4,651,902	$ 1,912,736	$ (403,265)

***Pension plan fiduciary net position* -** Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at www.ok.gov/OPPRS .

OkMRF Defined Benefit Plan:

Plan Description-The City contributes to the OkMRF for all eligible employees except for those covered by the Police and Firefighter Pension Systems. The plan is an agent multiple employer - defined benefit plan administered by OkMRF. The OkMRF plan issues a separate financial report and can be obtained from OkMRF or from their website: www.okmrf.org/reports.html . Benefits are established or amended by the City Council in accordance with O.S. Title 11, Section 48-101-102.

Summary of Significant Accounting Policies - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's plan and additions to/deductions from the City's fiduciary net position have been determined on the same basis as they are reported by OkMRF. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value based on published market prices. Detailed information about the OkMRF plans' fiduciary net position is available in the separately issued OkMRF financial report.

Eligibility Factors and Benefit Provisions

	As of 07/01/24
Provision	OkMRF Plan
a. Eligible to participate	Full-time employees except police, firefighters and other employees who are covered under an approved system.
b. Period Required to Vest	7 years of credited service
c. Eligibility for Distribution	-Normal retirement at age 65 with 7 years of service -Early retirement at age 55 with 7 years of service

	-Disability retirement upon disability with 7 years of service -Death benefit with 7 years of service for married employees
d. Benefit Determination Base	Final average salary - the average of the five highest consecutive annual salaries out of the last 10 calendar years of service
e. Benefit Determination Methods:	
Normal Retirement	2.625% of final average salary multiplied by credited years of service
Early Retirement	Actuarially reduced benefit based upon age, final average salary, and years of service at termination
Disability Retirement	Same as normal retirement
Death Benefit	50% of employees accrued benefit, but terminates upon spouse re-marriage
Prior to 7 Years of Service	No benefits
f. Benefit Authorization	Benefits are established and amended by City Council adoption of an ordinance in accordance with O.S. Title, 11, Section 48-101-102
g. Form of Benefit Payments	Normal form is a 60 month certain and life thereafter basis. Employees may elect, with City consent, option form based on actuarial equivalent.

B. Employees Covered by Benefit Terms

	City
Active Employees	155
Deferred Vested Former Employees	33
Disabled Participants	6
Survivors in Payment Status	7
Retirees or Retiree Beneficiaries	71
Total	272

Contribution Requirements-The City Council has the authority to set and amend contribution rates by ordinance for the OkMRF defined benefit plan in accordance with O.S. Title 11, Section 48-102. The contribution rates for the current fiscal year have been made in accordance with an actuarially determined rate. The actuarially determined rate is 2.08% of the covered payroll as of 7-1-24 and 2.94% of the covered payroll as of 7-1-25. For the year ended June 30, 2025, the City recognized $618,566 of employer contributions to the plan which is more than the actuarially determined amount based on covered payroll of $8,009,522.

Actuarial Assumptions

Date of Last Actuarial Valuation	July 1, 2024
a. Actuarial cost method	Entry age normal
b. Rate of Return on Investments and Discount Rate	7.25%
c. Projected Salary Increase	Varies between 7.5% and 4.5% based on age
d. Post Retirement Cost-of-Living Increase	Benefits (attributable to service prior to 1/1/2010) in payment status are adjusted each July 1st based on the percentage change in the CPI. The maximum increase or decrease in any year is 3%.
e. Inflation Rate	2.75%
f. Mortality Table	PubG-2010 with projected mortality improvement
g. Percent of married employees	100%
h. Spouse age difference	3 years (female spouses younger)
i. Turnover	Select and ultimate rates Ultimate rates are age-related as shown Additional rates per thousand are Added during the first 5 years: Year 1: 225 Year 2: 140 Year 3: 100 Year 4: 70 Year 5: 40

Discount Rate – The discount rate used to value benefits was the long-term expected rate of return on plan investments, 7.5% since the plan's net fiduciary position is projected to be sufficient to make projected benefit payments.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Thus, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.75%). Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of July 1, 2024, are summarized in the following table:

	Target Allocation	Real Return	Weighted Return
Large cap stocks S&P 500	25%	4.55%	1.14%
US Small/mid cap stocks Russell 2500	10%	5.00%	0.50%
Int'l developed mkts equity MSCI EAFE	20%	6.20%	1.24%
Int'l emerging mkts equity MSCI EM net div	5%	6.40%	0.32%
Private equity MSCI ACWI net div	5%	6.05%	0.30%
US fixed income bonds Barclay's US	20%	2.55%	0.51%
Real estate NCFEIF	15%	4.95%	0.74%
Cash equivalents 3 month Treasury	0%	0.15%	0.00%
TOTAL	100%		
Average Real Return			4.75%

<u>Changes in Net Pension Liability</u> – The total pension liability was determined based on an actuarial valuation performed as of July 1, 2024, which is also the measurement date. There were several changes in assumptions or changes in benefit terms that affected measurement of the total pension liability. There were no changes between the measurement date of July 1, 2024, and the City's report ending date of June 30, 2025, that would have had a significant impact on the net pension liability. The following table reports the components of changes in net pension liability:

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances Beginning of Year	$ 26,787,326	$ 28,279,362	$ (1,492,036)
Changes for the Year:			
Service cost	625,541	-	625,541
Interest expense	1,952,870	-	1,952,870
Changes of assumptions	316,437	-	316,437
Differences between expected and actual experience	-	-	-
Contributions--City	-	532,536	(532,536)
Contributions--members	-	349,980	(349,980)
Net investment income	-	3,164,566	(3,164,566)
Benefits paid	(1,525,696)	(1,525,696)	-
Plan administrative expenses	-	(62,579)	62,579
Net Changes	1,369,152	2,458,807	(1,089,655)
Balances End of Year	$ 28,156,478	$ 30,738,169	$ (2,581,691)

Sensitivity of the net pension liability (asset) to changes in the discount rate-The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.5 percent, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Net Pension Liability (Asset)	$ 704,012	$ (2,581,691)	$ (5,323,499)

The City reported ($9,569) in pension expense (benefit) for the year ended June 30, 2025. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
	Primary Government	Primary Government
Differences between expected and actual experience	$ 241,095	$ 243,753
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	336,961	-
Changes in proportion and differences between City contributions and proportionate share of contributions	34,863	29,299
City contributions during measurement date	8,416	14,125
City contributions subsequent to the measurement date	618,566	-
Total	$ 1,239,901	$ 287,177

The $618,566 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of or addition to the net pension liability (asset) in the year ended June 30, 2026.

Amortization of Pension Deferrals - Amounts reported as deferred outflows of resources (excluding deferred outflows of resources related to contributions made subsequent to the measurement date) and deferred inflows of resources will be recognized in pension expense as follows:

	Primary Government
Year ended June 30:	
2026	$ (121,680)
2027	878,453
2028	(223,835)
2029	(198,780)
	$ 334,158

OkMRF Defined Contribution Plan:

The City has also provided a defined contribution plan and trust known as the City of Durant Plan and Trust (the "Plan") in the form of The Oklahoma Municipal Retirement System Master Defined Contribution Plan (OkMRF). OkMRF operations are supervised by a nine-member Board of Trustees elected by the participating municipalities. The plan is administered by Bank One of Oklahoma City. The defined contribution plan is available to all full-time employees except those participating in state fire or police programs. Benefits depend solely on the amounts contributed to the plan plus investment earnings. Employees are eligible to participate upon employment and are required to make contributions to the plan of 5% (not to exceed 10%), effective July 1, 2001. By City ordinance, the City, as employer, intends to make contributions to the plan at a variable rate effective July 1, 2001. Voluntary nondeductible contributions by employees shall be allowed under the provisions of the plan. The City's contributions for each employee (and interest allocated to the employee's account) are vested at a rate of 100% after 7 years of service. City contributions for, and interest forfeited by, employees who leave employment prior to fully vesting are allocated back to remaining eligible participants. The authority to establish and amend the provisions of the plan rests with the City Council.

By City adopted ordinance in 2007, a plan for the City Manager and Assistant City Manager was approved in which employees in these positions contribution rate is 7% and employer contribution rate is 13% and they are immediately vested (no year limit).

For the year ended June 30, 2025, the City contributed $25,620 to the plan, while the employee contributions totaled $8,540.

OkMRF issues separate plan financial statements which may be obtained by contacting the Oklahoma Municipal Retirement Fund, 100 N. Broadway, Oklahoma City, Oklahoma, 73102.

REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedule (Budgetary Basis) – Year Ended June 30, 2025

	GENERAL FUND			
	Budgeted Amounts		Actual	Final Budget
	Original	Final	Amounts	Positive (Negative)
Beginning Budgetary Fund Balance:	$ 2,500,000	$ 2,600,260	$ 16,068,381	$ 13,468,121
Resources (Inflows):				
Taxes	14,173,666	14,173,666	14,576,643	402,977
Intergovernmental	597,488	819,249	794,109	(25,140)
Charges for services	116,900	116,900	137,090	20,190
Fines and forfeitures	570,000	570,000	718,050	148,050
Licenses and permits	372,500	372,500	385,114	12,614
Investment income	120,000	120,000	422,689	302,689
Miscellaneous	68,655	673,914	952,778	278,864
Other financing sources	1,840,650	1,990,650	1,615,650	(375,000)
Total Resources	17,859,859	18,836,879	19,602,123	765,244
Amounts available for appropriation	20,359,859	21,437,139	35,670,504	14,233,365
Charges to Appropriations (Outflows):				
City Administration	1,019,440	1,011,057	835,306	175,751
City Clerk	118,646	124,250	120,697	3,553
City Treasurer	483,756	483,756	433,087	50,669
City Attorney	136,000	136,000	57,532	78,468
General Government	979,001	1,603,181	703,965	899,216
Police	6,132,543	6,482,807	6,149,411	333,396
Animal Control	209,815	213,815	198,330	15,485
Fire	4,523,360	4,562,585	4,399,731	162,854
Municipal Court	178,839	188,582	182,422	6,160
Civil Emergency Management	556,982	434,982	353,136	81,846
Community Development	705,628	769,211	503,481	265,730
Economic Development	249,691	302,211	240,465	61,746
Streets	1,654,753	1,687,607	1,233,872	453,735
City Garage	373,712	374,397	360,963	13,434
Parks, Recreation and General Services	990,425	990,425	909,518	80,907
Swimming Pool	320,812	309,183	188,031	121,152
Public Library	734,689	743,208	693,842	49,366
Senior Citizens Center	105,968	106,468	97,851	8,617
Other Financing Uses - Transfers Out	885,800	913,714	579,000	334,714
Total Charges to Appropriations	20,359,860	21,437,439	18,240,640	3,196,799
Ending Budgetary Fund Balance	$ (1)	$ (300)	$ 17,429,864	$ 17,430,164

Budgetary Comparison Schedule (Budgetary Basis) – Year Ended June 30, 2025, Continued

SPECIAL REVENUE - 1/4% ECONOMIC DEVELOPMENT FUND

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Beginning Budgetary Fund Balance	$ 3,574,000	$ 3,473,766	$ 6,757,664	$ 3,283,898
Resources (Inflows):				
Taxes	1,229,532	1,229,532	1,241,191	11,659
Investment income	20,000	20,000	100,712	80,712
Transfers in	-	100,234	100,234	-
Transfers in - component unit	-	-	-	-
Amounts available for appropriation	4,823,532	4,823,532	8,199,801	3,376,269
Charges to appropriations (outflows):				
Economic development	4,803,532	4,803,532	-	4,803,532
Transfers out - component unit	20,000	20,000	20,000	-
Total Charges to Appropriations	4,823,532	4,823,532	20,000	4,803,532
Ending Budgetary Fund Balance	$ -	$ -	$ 8,179,801	$ 8,179,801

SPECIAL REVENUE - 5/8% SALES TAX EDUCATION FUND

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Beginning Budgetary Fund Balance	$ -	$ -	$ 458,104	$ 458,104
Resources (Inflows):				
Taxes	3,464,232	3,464,232	3,647,156	182,924
Amounts available for appropriation	3,464,232	3,464,232	4,105,260	641,028
Charges to appropriations (outflows):				
General government-transfers out	3,464,232	3,464,232	3,656,425	(192,193)
Total Charges to Appropriations	3,464,232	3,464,232	3,656,425	(192,193)
Ending Budgetary Fund Balance	$ -	$ -	$ 448,835	$ 448,835

SPECIAL REVENUE - DURANT DEVELOPMENT AUTHORITY

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Beginning Budgetary Fund Balance, Restated	$ -	$ -	$ -	$ -
Resources (Inflows):				
Transfers in	3,464,231	3,464,231	3,656,425	192,194
Amounts available for appropriation	3,464,231	3,464,231	3,656,425	192,194
Charges to appropriations (outflows):				
Economic development	3,464,231	3,464,231	3,656,425	(192,194)
Total Charges to Appropriations	3,464,231	3,464,231	3,656,425	(192,194)
Ending Budgetary Fund Balance	$ -	$ -	$ -	$ -

SPECIAL REVENUE - DURANT TAX INCREMENT FINANCE AUTHORITY

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Beginning Budgetary Fund Balance, Restated	$ -	$ -	$ 1,895,853	$ 1,895,853
Resources (Inflows):				
Taxes	2,292,577	2,292,577	3,990,502	1,697,925
Investment income	-	-	90,875	90,875
Amounts available for appropriation	2,292,577	2,292,577	5,977,230	3,684,653
Charges to appropriations (outflows):				
Economic development	2,292,577	2,292,577	2,292,077	500
Total Charges to Appropriations	2,292,577	2,292,577	2,292,077	500
Ending Budgetary Fund Balance	$ -	$ -	$ 3,685,153	$ 3,685,153

Footnotes to Budgetary Comparison Schedules:

1. The City prepares its budgets for all funds on the modified accrual basis of accounting with the exception of payroll accruals and certain expenditures related to on-behalf payments for police and fire and tax apportionment revenue transfers. For budgetary purposes expenditures are recorded in the period the invoice is received, except for payroll expenditures that are recorded when paid. All unexpended encumbrances lapse at year-end and therefore are not recorded as expenditures for budgetary purposes.

2. The legal level of appropriation control is the department level within a fund. Transfers of appropriation within a fund require the approval of the City Manager. All supplemental appropriations require the approval of the City Council. Supplemental appropriations must be filed with the Office of the State Auditor and Inspector.

3. The budgetary basis differs from the modified accrual basis as shown in the schedule below:

	General Fund
Total budgetary amounts available for appropriation	$35,670,504
Current year on behalf payments made by state	1,423,750
Less: Other financing sources	(1,615,650)
Beginning budgetary fund balance	(16,068,381)
Actual revenues per Statement of Revenues and Expenditures and Changes in Fund Balance	$19,410,223
Total budgetary charges to appropriations	$18,240,640
Net difference in prior year and current year payroll accruals	115,452
Less: Other financing uses	(579,000)
Current year on behalf payments made by state	1,423,750
Actual expenditures and transfers per Statement of Revenues and Expenditures and Changes in Fund Balance	$19,200,842

4. The City had negative variances in the following funds and departments for the following amounts:

5/8% Sales Tax Education Fund - General Government	($192,193)
Durant Development Authority - General Government-Transfers Out	($192,194)

Schedules of Required Supplementary Information
SCHEDULE OF THE CITY OF DURANT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years*

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
City's proportion of the net pension liability	0.685132%	0.650685%	0.662943%	0.643774%	0.676549%	0.656971%	0.669146%	0.608551%	0.582789%	0.684109%
City's proportionate share of the net pension liability	$ 7,272,054	$ 7,949,524	$ 8,337,995	$ 7,246,617	$ 7,148,870	$ 8,093,308	$ 4,406,774	$ 7,958,227	$ 7,519,442	$ 9,010,452
City's covered-employee payroll	$ 1,868,206	$ 1,900,625	$ 1,951,518	$ 1,914,700	$ 2,097,823	$ 2,106,650	$ 2,105,993	$ 2,079,143	$ 2,643,199	$ 2,829,116
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	389%	418%	427%	378%	341%	384%	209%	383%	284%	318%
Plan fiduciary net position as a percentage of the total pension liability	68.27%	64.87%	66.61%	70.73%	72.85%	69.98%	84.24%	69.49%	68.12%	71.94%

*The amounts present for each fiscal year were determined as of 6/30

Notes to Schedule:
Current measurement date is June 30, 2024

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Statutorily required contribution	$ 266,089	$ 273,213	$ 268,059	$ 293,695	$ 294,930	$ 294,192	$ 292,878	$ 293,053	$ 370,027	$ 396,077
Contributions in relation to the statutorily required contribution	266,089	273,213	268,059	293,695	294,930	294,192	292,878	293,053	370,027	396,077
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's covered-employee payroll	$ 1,900,625	$ 1,951,518	$ 1,914,700	$ 2,097,823	$ 2,106,650	$ 2,105,993	$ 2,079,143	$ 2,093,237	$ 2,643,199	$ 2,829,116
Contributions as a percentage of covered-employee payroll	14.00%	14.00%	14.00%	14.00%	14.00%	13.97%	14.09%	14.00%	14.00%	14.00%

Schedules of Required Supplementary Information
SCHEDULE OF THE CITY OF DURANT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years*

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
City's proportion of the net pension liability (asset)	0.8804%	0.8469%	0.8646%	0.7956%	0.7485%	0.7924%	0.7469%	0.6973%	0.6764%	0.7303%
City's proportionate share of the net pension liability (asset)	$ 35,899	$ 1,296,951	$ 66,503	$ (378,977)	$ (47,783)	$ 910,053	$ (3,582,947)	$ (559,193)	$ (206,579)	$ 1,912,736
City's covered-employee payroll	$ 2,395,574	$ 2,498,075	$ 2,674,985	$ 2,393,906	$ 2,447,776	$ 2,660,910	$ 2,463,796	$ 2,483,593	$ 2,901,352	$ 3,473,362
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	1.50%	51.92%	2.49%	15.83%	1.95%	34.20%	145.42%	22.52%	7.12%	-55.07%
Plan fiduciary net position as a percentage of the total pension liability	99.82%	93.50%	99.68%	101.89%	100.24%	95.80%	117.07%	102.74%	101.02%	92.40%

*The amounts present for each fiscal year were determined as of 6/30

Notes to Schedule:

Current year measurement date is June 30, 2024.

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Statutorily required contribution	$ 324,679	$ 347,748	$ 313,991	$ 317,698	$ 345,918	$ 322,718	$ 326,228	$ 332,087	$ 379,928	$ 455,000
Contributions in relation to the statutorily required contribution	324,679	347,748	313,991	317,698	345,918	322,718	326,228	332,087	379,928	455,000
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's covered-employee payroll	$2,498,075	$2,674,985	$2,393,906	$2,447,776	$2,660,910	$2,463,796	$2,483,593	$2,531,819	$2,901,352	$3,473,362
Contributions as a percentage of covered-employee payroll	13.00%	13.00%	13.12%	12.98%	13.00%	13.10%	13.14%	13.12%	13.09%	13.10%

Required Supplementary Information
Oklahoma Municipal Retirement Fund

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios — **Last Ten Fiscal Years**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total pension liability										
Service cost	$ 504,423	$ 535,334	$ 520,170	$ 567,186	$ 498,246	$ 586,155	$ 592,412	$ 620,167	$ 634,670	$ 625,541
Interest	1,397,991	1,511,043	1,524,210	1,617,469	1,670,475	1,802,092	1,848,312	1,890,531	1,908,935	1,952,870
Changes of benefit terms	-	-	-	-	-	10,144	-	-	-	-
Differences between expected and actual experience	224,049	(1,156,893)	73,474	(557,229)	13,151	(630,750)	(609,076)	(45,676)	(498,993)	316,437
Changes of assumptions	-	-	577,148	-	598,473	-	-	(864,167)	-	-
Benefit payments, including refunds of member contributions	(618,337)	(719,024)	(720,157)	(874,167)	(968,910)	(1,084,067)	(1,221,164)	(1,318,029)	(1,394,298)	(1,525,696)
Net change in total pension liability	1,508,126	170,460	1,974,845	753,259	1,811,435	683,574	610,484	282,826	650,314	1,369,152
Total pension liability - beginning	18,342,003	19,850,129	20,020,589	21,995,434	22,748,693	24,560,128	25,243,702	25,854,186	26,137,012	26,787,326
Total pension liability - ending (a)	$ 19,850,129	$ 20,020,589	$ 21,995,434	$ 22,748,693	$ 24,560,128	$ 25,243,702	$ 25,854,186	$ 26,137,012	$ 26,787,326	$28,156,478
Plan fiduciary net position										
Contributions - employer	$ 461,861	$ 442,455	$ 467,299	$ 358,545	$ 386,867	$ 407,750	$ 440,305	$ 456,723	$ 505,886	$ 532,536
Contributions - member	177,044	179,833	186,706	178,254	182,243	245,863	289,293	300,086	332,328	349,980
Net investment income	532,000	176,438	2,411,380	1,609,044	1,571,394	988,086	6,774,152	(3,799,438)	2,393,141	3,164,566
Benefit payments, including refunds of member contributions	(618,337)	(719,024)	(720,157)	(874,167)	(968,910)	(1,084,067)	(1,221,164)	(1,318,029)	(1,394,298)	(1,525,696)
Administrative expense	(39,943)	(38,554)	(42,698)	(46,535)	(48,991)	(49,785)	(50,213)	(52,832)	(58,535)	(62,579)
Net change in plan fiduciary net position	512,625	41,148	2,302,530	1,225,141	1,122,603	507,847	6,232,373	(4,413,490)	1,778,522	2,458,807
Plan fiduciary net position - beginning	18,970,063	19,482,688	19,523,836	21,826,366	23,051,507	24,174,110	24,681,957	30,914,330	26,500,840	28,279,362
Plan fiduciary net position - ending (b)	$ 19,482,688	$ 19,523,836	$ 21,826,366	$ 23,051,507	$ 24,174,110	$ 24,681,957	$ 30,914,330	$ 26,500,840	$ 28,279,362	$30,738,169
Net pension liability (asset) - ending (a) - (b)	$ 367,441	$ 496,753	$ 169,068	$ (302,814)	$ 386,018	$ 561,745	$ (5,060,144)	$ (363,828)	$ (1,492,036)	$ (2,581,691)
Plan fiduciary net position as a percentage of the total pension liability	98.15%	97.52%	99.23%	101.33%	98.43%	97.77%	119.57%	101.39%	105.57%	109.17%
Covered employee payroll	$ 5,050,820	$ 5,146,282	$ 5,529,720	$ 5,092,952	$ 5,208,258	$ 5,487,903	$ 5,785,855	$ 6,247,240	$ 6,406,134	$ 7,291,190
Net pension liability (asset) as a percentage of covered-employee payroll	7.27%	9.65%	3.06%	5.95%	7.41%	10.24%	-87.46%	-5.82%	-23.29%	-35.41%

Notes to Schedule:
This information includes activity for the City

Required Supplementary Information
Oklahoma Municipal Retirement Fund

Schedule of Employer Contributions **Last Ten Fiscal Years**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	$ 443,916	$ 483,908	$ 358,544	$ 386,867	$ 399,519	$ 527,094	$ 451,675	$ 336,322	$ 555,705	$ 618,564
Contributions in relation to the actuarially determined contribution	443,916	483,908	358,544	386,867	407,750	440,305	475,415	503,077	534,153	618,564
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ (8,231)	$ 86,789	$ (23,740)	$ (166,755)	$ 21,552	$ -
Covered employee payroll	$ 5,146,282	$ 5,529,720	$ 5,092,952	$ 5,208,258	$ 5,487,903	$ 5,785,855	$ 6,247,240	$ 6,406,134	$ 6,990,006	$8,009,522
Contributions as a percentage of covered-employee payroll	8.63%	8.75%	7.04%	7.43%	7.43%	7.61%	7.61%	7.85%	7.64%	7.72%

Notes to Schedule:

1. Latest Valuation Date: July 1, 2024

2. Actuarially determined contribution rate is calculated as of July 1, 2014, July 1, 2015, July 1, 2016, July 1, 2017, July 1, 2018, July 1, 2019 and July 1, 2020
   Fiscal year 2015-2016 contributions are set at a rate of 8.59%.
   Fiscal year 2016-2017 contributions are set at a rate of 8.76%.
   Fiscal year 2017-2018 contributions are set at a rate of 7.04%.
   Fiscal year 2018-2019 contributions are set at a rate of 7.43%.
   Fiscal year 2019-2020 contributions are set at a rate of 7.28%.
   Fiscal year 2020-2021 contributions are set at a rate of 9.11%. City decided to have employees pay 1.5% of this instead of the City, therefore, the true city contribution rate is 7.61%.
   Fiscal year 2021-2022 contributions are set at a rate of 7.23%. City decided to continue paying the prior year percentage rate of 7.61%.
   Fiscal year 2022-2023 contributions are set at a rate of 5.25%. City decided to continue paying a higher percentage rate of 7.85%.
   Fiscal year 2023-2024 contributions are set at a rate of 7.95%. City decided to continue paying a higher percentage rate of 7.64%
   Fiscal year 2023-2024 contributions are set at a rate of 7.08%. City decided to continue paying a higher percentage rate of 7.72%

3. Methods and assumptions used to determine contribution rates:
   Actuarial cost method - Entry age normal
   Amortization method - Level percent of payroll, closed
   Remaining amortization period - 21 years
   Asset valuation method - Actuarial:
     Smoothing period - 4 years
     Recognition method - Non-asymptotic
     Corridor - 70% - 130%
   Salary increases - 4.50% to 7.50% (varies by attained age)
   Investment rate of return - 7.50%

4. This information includes activity for the City

SUPPLEMENTARY INFORMATION

Combining Balance Sheet – General Fund Accounts – June 30, 2025

	General Fund Accounts						
	General Fund	Cemetery Operations Account	Beautification Account	Christmas Lighting Account	Insurance Cash Account	Multi-Sports Complex Account	Total
ASSETS							
Cash and cash equivalents	$ 9,230,245	$ 108,033	$ 98,776	$ 1,067	$ 102,976	$ 1,332,939	$ 10,874,036
Investments	5,370,888	-	-	-	-	-	5,370,888
Due from other governments	1,705,638	-	-	-	-	-	1,705,638
Miscellaneous taxes receivable	141,129	-	-	-	-	-	141,129
Court fines receivable, net	92,961	-	-	-	-	-	92,961
Other receivables	674,679	1,140	-	-	-	-	675,819
Lease receivables	115,412	22,074	-	-	-	-	137,486
Total assets	$ 17,330,952	$ 131,247	$ 98,776	$ 1,067	$ 102,976	$ 1,332,939	$ 18,997,957
LIABILITIES, DEFFERED INFLOWS AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 300,886	$ 16,430	$ -	$ -	$ -	$ 44,560	$ 361,876
Accrued payroll liabilities	768,506	-	-	-	-	24,590	793,096
Due to other funds	498	-	-	-	-	-	498
Due to bondholders	723	-	-	-	-	-	723
Unearned revenue	187,825	-	-	-	-	-	187,825
Total liabilities	1,258,438	16,430	-	-	-	69,150	1,344,018
Deferred Inflows of Resources:							
Deferred inflows-leases	113,459	21,741	-	-	-	-	135,200
Unavailable revenue	679,180	-	-	-	-	-	679,180
Total deferred inflows of resources	792,639	21,741	-	-	-	-	814,380
Fund balances:							
Restricted	217,717	-	-	-	-	-	217,717
Assigned	2,770,283	93,076	98,776	1,067	102,976	1,263,789	4,329,967
Unassigned	12,291,875	-	-	-	-	-	12,291,875
Total fund balances	15,279,875	93,076	98,776	1,067	102,976	1,263,789	16,839,559
Total liabilities, deferred inflows and fund balances	$ 17,330,952	$ 131,247	$ 98,776	$ 1,067	$ 102,976	$ 1,332,939	$ 18,997,957

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – General Fund Accounts – Year Ended June 30, 2025

	General Fund	Cemetery Operations Account	Beautification Account	Christmas Lighting Account	Insurance Cash Account	Multi-Sports Complex Account	Total
REVENUES							
Taxes	$ 14,576,643	$ -	$ -	$ -	$ -	$ -	$ 14,576,643
Intergovernmental	2,217,859	-	-	-	-	-	2,217,859
Charges for services	137,090	17,006	-	-	-	190,045	344,141
Licenses and permits	385,114	-	-	-	-	-	385,114
Fines and forfeitures	718,050	-	-	-	-	-	718,050
Investment income	422,689	2,503	3,296	23	-	25,687	454,198
Miscellaneous	952,778	4,334	17,733	-	-	3,044	977,889
Total revenues	19,410,223	23,843	21,029	23	-	218,776	19,673,894
EXPENDITURES							
Current:							
General government	2,147,065	-	19,393	-	538,922	-	2,705,380
Public safety	12,806,738	-	-	-	-	-	12,806,738
Public works	2,109,729	-	-	-	-	-	2,109,729
Culture, tourism and recreation	1,895,899	-	-	-	-	608,414	2,504,313
Cemetery	-	126,112	-	-	-	-	126,112
Economic development	241,411	-	-	-	-	-	241,411
Capital Outlay	-	-	-	-	-	378,402	378,402
Debt Service:							
Principal	-	-	-	-	-	14,602	14,602
Interest and other charges	-	-	-	-	-	398	398
Total expenditures	19,200,842	126,112	19,393	-	538,922	1,001,816	20,887,085
Excess (deficiency) of revenues over expenditures	209,381	(102,269)	1,636	23	(538,922)	(783,040)	(1,213,191)
OTHER FINANCING SOURCES (USES)							
Interaccount transfers	(467,932)	100,000	-	-	193,881	174,051	-
Transfers in	1,615,650	600	-	-	302,235	-	1,918,485
Transfers out	(111,068)	-	(36,300)	-	-	-	(147,368)
Transfer from component unit	-	-	-	-	31,385	1,139,171	1,170,556
Total other financing sources and uses	1,036,650	100,600	(36,300)	-	527,501	1,313,222	2,941,673
Net change in fund balances	1,246,031	(1,669)	(34,664)	23	(11,421)	530,182	1,728,482
Fund balances - beginning	14,033,844	94,745	133,440	1,044	114,397	733,607	15,111,077
Fund balances - ending	$ 15,279,875	$ 93,076	$ 98,776	$ 1,067	$ 102,976	$ 1,263,789	$ 16,839,559

Combining Balance Sheet – Nonmajor Governmental Funds – June 30, 2025

	SPECIAL REVENUE FUNDS				
	Special 911 Tax Fund	R.L. Williams Library Fund	Drug Enforcement Fund	1/4% Sales Tax M.S. Fund	1/4% Sales Tax SOSU Fund
ASSETS					
Cash and cash equivalents	$ 1,295,095	$ 7,088	$ 14,073	$ -	$ -
Investments	-	41,732	-	-	-
Miscellaneous taxes receivable	-	-	-	-	-
Due from other funds	498	-	-	-	-
Due from other governments	-	-	-	-	-
Other receivables	103,175	-	-	-	-
Total assets	$ 1,398,768	$ 48,820	$ 14,073	$ -	$ -
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 1,533	$ -	$ -	$ -	$ -
Accrued payroll liabilities	36,281	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other component unit	-	-	-	-	-
Total liabilities	37,814	-	-	-	-
Deferred Inflows of Resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	-	45,853	14,073	-	-
Assigned	1,360,954	2,967	-	-	-
Total fund balances	1,360,954	48,820	14,073	-	-
Total liabilities and fund balances	$ 1,398,768	$ 48,820	$ 14,073	$ -	$ -

(Continued)

Combining Balance Sheet – Nonmajor Governmental Funds – June 30, 2025, (Continued)

	SPECIAL REVENUE FUNDS		CAPITAL PROJECT FUNDS				
	5% Lodging Tourism Tax Fund	1/2% Sales Tax Revenue Fund	DWRF Community Center & Library Fund	Cemetery Care Fund	CDBG Fund	Infrastructure Fund	TOTALS
ASSETS							
Cash and cash equivalents	$ -	$ -	$ 530,223	$ 159,574	$ 164,948	$ 1,449,573	$ 3,620,574
Investments	-	-	437,303	-	-	-	479,035
Miscellaneous taxes receivable	53,275	-	-	-	-	-	53,275
Due from other funds	-	-	-	-	-	-	498
Due from other governments	-	312,161	-	-	146,558	-	458,719
Other receivables	-	-	-	-	-	-	103,175
Total assets	$ 53,275	$ 312,161	$ 967,526	$ 159,574	$ 311,506	$ 1,449,573	$ 4,715,276
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ -	$ -	$ 400	$ -	$ -	$ -	$ 1,933
Accrued payroll liabilities	-	-	-	-	-	-	36,281
Due to other funds	-	-	-	-	-	-	-
Due to other component unit	53,275	-	-	-	-	-	53,275
Total liabilities	53,275	-	400	-	-	-	91,489
Deferred Inflows of Resources:							
Unavailable revenue	-	-	-	-	146,558	-	146,558
Fund balances:							
Restricted	-	312,161	147,150	132,393	164,948	1,449,573	2,266,151
Assigned	-	-	819,976	27,181	-	-	2,211,078
Total fund balances	-	312,161	967,126	159,574	164,948	1,449,573	4,477,229
Total liabilities and fund balances	$ 53,275	$ 312,161	$ 967,526	$ 159,574	$ 311,506	$ 1,449,573	$ 4,715,276

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Nonmajor Governmental Funds – Year Ended June 30, 2024

	SPECIAL REVENUE FUNDS				
	Special 911 Tax Fund	R.L. Williams Library Fund	Drug Enforcement Fund	1/4% Sales Tax M.S. Fund	1/4% Sales Tax SOSU Fund
REVENUES					
Taxes	$ 682,472	$ -	$ -	$ 362,229	$ 362,229
Intergovernmental	-	-	4,551	-	-
Charges for services	101,414	-	-	-	-
Investment earnings	30,250	108	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	814,136	108	4,551	362,229	362,229
EXPENDITURES					
Current:					
Public safety	800,978	-	8,247	-	-
Debt Service:					
Principal	41,313	-	-	-	-
Interest and other charges	4,138	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	846,429	-	8,247	-	-
Excess (deficiency) of revenues over expenditures	(32,293)	108	(3,696)	362,229	362,229
OTHER FINANCING SOURCES (USES)					
Transfers in	100,000	-	-	-	-
Transfers out	(206,746)	-	-	-	-
Transfer to component unit	-	-	-	(520,184)	(520,184)
Net change in fund balances	(139,039)	108	(3,696)	(157,955)	(157,955)
Fund balances - beginning	1,499,993	48,712	17,769	157,955	157,955
Fund balances - ending	$ 1,360,954	$ 48,820	$ 14,073	$ -	$ -

(Continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Nonmajor Governmental Funds – Year Ended June 30, 2025, (Continued)

	SPECIAL REVENUE FUNDS		CAPITAL PROJECT FUNDS				
	5% Lodging Tourism Tax Fund	1/2% Sales Tax Revenue Fund	DWRF Community Center & Library Fund	Cemetery Care Fund	CDBG Fund	Infrastructure Fund	Totals
REVENUES							
Taxes	$ 386,093	$ 1,757,924	$ -	$ -	$ -	$ -	$ 3,550,947
Intergovernmental	-	-	-	-	-	-	4,551
Charges for services	-	-	-	1,594	-	-	103,008
Investment earnings	-	-	16,872	3,500	-	3,810	54,540
Miscellaneous	-	-	51,411	-	-	-	51,411
Total revenues	386,093	1,757,924	68,283	5,094	-	3,810	3,764,457
EXPENDITURES							
Current:							
Public safety	-	-	-	-	-	-	809,225
Debt Service:							
Principal	-	-	-	-	-	-	41,313
Interest and other charges	-	-	-	-	-	-	4,138
Capital outlay	-	-	42,772	-	-	-	42,772
Total expenditures	-	-	42,772	-	-	-	897,448
Excess (deficiency) of revenues over expenditures	386,093	1,757,924	25,511	5,094	-	3,810	2,867,009
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	273,053	1,445,763	1,818,816
Transfers out	-	(1,445,763)	-	(600)	-	-	(1,653,109)
Transfer to component unit	(386,093)	-	-	-	-	-	(1,426,461)
Net change in fund balances	-	312,161	25,511	4,494	273,053	1,449,573	1,606,255
Fund balances - beginning	-	-	941,615	155,080	(108,105)	-	2,870,974
Fund balances - ending	$ -	$ 312,161	$ 967,126	$ 159,574	$ 164,948	$ 1,449,573	$ 4,477,229

Combining Statement of Net Position – Internal Service Funds – June 30, 2025

	Employee Health Fund	Worker's Compensation Fund	Info Tech Service Fund	Total
ASSETS				
Current assets:				
Cash and cash equivalents	$ 2,118,073	$ 991,410	$ 905,148	$ 4,014,631
Total current assets	2,118,073	991,410	905,148	4,014,631
Non-current assets:				
Capital Assets:				
Other capital assets, net of depreciation	-	-	147,558	147,558
Total non-current assets	-	-	147,558	147,558
Total assets	2,118,073	991,410	1,052,706	4,162,189
LIABILITIES				
Current liabilities:				
Accounts payable	-	-	6,672	6,672
Accrued payroll liabilities	-	-	13,608	13,608
Estimated liability for claims	-	771,450	-	771,450
Lease payable - current	-	-	28,337	28,337
Accrued compensated absences - current	-	-	466	466
Total current liabilities	-	771,450	49,083	820,533
Non-current liabilities:				
Lease payable - noncurrent	-	-	33,384	33,384
Accrued compensated absences - noncurrent	-	-	4,198	4,198
Total noncurrent liabilities	-	-	37,582	37,582
Total liabilities	-	771,450	86,665	858,115
NET POSITION				
Net investment in capital assets	-	-	85,837	85,837
Unrestricted	2,118,073	219,960	880,204	3,218,237
Total net position	$ 2,118,073	$ 219,960	$ 966,041	$ 3,304,074

Combining Statement of Changes in Net Position–Internal Service Funds–Year Ended June 30, 2025

	Employee Health Fund	Worker's Compensation Fund	Info Tech Service Fund	Total
REVENUES				
Charges for services:				
Self insurance charges	$ 2,381,754	$ 433,350	$ -	$ 2,815,104
Miscellaneous	54,589	359	830,659	885,607
Total operating revenues	2,436,343	433,709	830,659	3,700,711
OPERATING EXPENSES				
Claims expense	2,832,678	563,218	-	3,395,896
Info tech services	-	-	660,186	660,186
Depreciation and amortization expense	-	-	139,746	139,746
Total operating expenses	2,832,678	563,218	799,932	4,195,828
Operating income	(396,335)	(129,509)	30,727	(495,117)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	59	20,090	18,370	38,519
Interest expense	-	-	(2,881)	(2,881)
Total non-operating revenue (expenses)	59	20,090	15,489	35,638
Change in net position	(396,276)	(109,419)	46,216	(459,479)
Total net position - beginning	2,514,349	329,379	923,349	3,767,077
Restatement - change in accounting principal	-	-	(3,524)	(3,524)
Total net position - beginning, as restated	2,514,349	329,379	919,825	3,763,553
Total net position - ending	$ 2,118,073	$ 219,960	$ 966,041	$ 3,304,074

Combining Schedule of Net Position – DCUA Accounts – June 30, 2025

City of Durant
Combining Sschedule of Net Position
Other Enterprise Funds
June 30, 2025

	Utilities Authority Fund Accounts		
	Utilities Authority Account	UA Bonds Sinking Account	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 8,253,405	$ 1,152,817	$ 9,406,222
Restricted cash and cash equivalents	801,548	5,017,928	5,819,476
Investments	1,075,971	-	1,075,971
Advance to other funds	255,795	-	255,795
Accounts receivable, net of allowance	2,213,942	-	2,213,942
Total current assets	12,600,661	6,170,745	18,771,406
Non-current assets:			
Lease receivable	579,720	-	579,720
Net pension asset	986,915	-	986,915
Capital Assets:			
Land and other non-depreciable assets	7,620,089	-	7,620,089
Other capital assets, net of depreciation	35,923,278	-	35,923,278
Total noncurrent assets	45,110,002	-	45,110,002
Total assets	57,710,663	6,170,745	63,881,408
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred amounts related to pensions	457,438	-	457,438
LIABILITIES			
Current liabilities:			
Accounts payable	341,164	-	341,164
Accrued payroll liabilities	229,989	-	229,989
Accrued interest payable	272,428	-	272,428
Current portion of:			
Meter deposit liability	128,234	-	128,234
Notes payable	2,267,000	-	2,267,000
Landfill closure liability	35,623	-	35,623
Accrued compensated absences	39,839	-	39,839
Total current liabilities	3,314,277	-	3,314,277
Non-current liabilities:			
Meter deposit liability	512,936	-	512,936
Notes payable	15,921,725	-	15,921,725
Landfill closure liability	676,829	-	676,829
Accrued compensated absences	358,548	-	358,548
Total noncurrent liabilities	17,470,038	-	17,470,038
Total liabilities	20,784,315	-	20,784,315
DEFERRED INFLOWS OF RESOURCES:			
Deferred inflows-leases	532,484	-	532,484
Deferred amounts related to pensions	129,499	-	129,499
Total current liabilities	661,983	-	661,983
NET POSITION			
Net investment in capital assets	25,354,740	4,253,281	29,608,021
Restricted for debt service	(33,422)	764,647	731,225
Unrestricted	11,400,485	1,152,817	12,553,302
Total net position	$ 36,721,803	$ 6,170,745	$ 42,892,548

Combining Schedule of Revenues, Expenses, and Changes in Net Position – DCUA Accounts – Year Ended June 30, 2025

	Utilities Authority Fund Accounts		
	Utilities Authority Account	UA Bonds Sinking Account	Total
REVENUES			
Charges for services:			
Water charges	$ 4,892,421	$ -	$ 4,892,421
Sewer charges	3,395,607	-	3,395,607
Water and sewer taps	282,201	-	282,201
Penalties	120,129	-	120,129
Non-payment fees	99,005	-	99,005
Sanitation charges	4,782,237	-	4,782,237
Landfill gate fees	197,777	-	197,777
Lab tests	17,676	-	17,676
Rentals	87,221	-	87,221
Transfer station fees	240,419	-	240,419
Recyclable products	12,547	-	12,547
Miscellaneous	133,921	-	133,921
Total operating revenues	14,261,161	-	14,261,161
OPERATING EXPENSES			
Public works administration	426,694	-	426,694
Utility billing	674,280	-	674,280
Water/sewer line maintenance	1,236,154	-	1,236,154
Water treatment plant	1,360,082	-	1,360,082
Wastewater treatment	1,133,216	-	1,133,216
Collection - solid waste	1,192,735	-	1,192,735
General government	74,826	-	74,826
Lake Durant	54,489	-	54,489
Disposal - solid waste	1,678,728	-	1,678,728
Depreciation and amortization expense	2,327,787	-	2,327,787
Total operating expenses	10,158,991	-	10,158,991
Operating income	4,102,170	-	4,102,170
NON-OPERATING REVENUES (EXPENSES)			
Investment income	245,355	165,239	410,594
Interest expense and fiscal changes	(670,605)	-	(670,605)
Total non-operating revenue (expenses)	(425,250)	165,239	(260,011)
Income before contributions and transfers	3,676,920	165,239	3,842,159
Capital contributions	3,092,930	-	3,092,930
Interaccount transfers	2,558,382	(2,558,382)	-
Transfers in	-	2,613,337	2,613,337
Transfers out	(4,675,881)	(1,509,152)	(6,185,033)
Change in net position	4,652,351	(1,288,958)	3,363,393
Total net position - beginning, as reported June 30, 2024	32,108,289	7,459,703	39,567,992
Restatement - change in accounting principal	(38,837)	-	(38,837)
Total net position - beginning, as restated	32,069,452	7,459,703	39,529,155
Total net position - ending	$ 36,721,803	$ 6,170,745	$ 42,892,548

SINGLE AUDIT AND INTERNAL CONTROL AND COMPLIANCE INFORMATION

HBC
CPAs & Advisors

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council
City of Durant, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Durant, Oklahoma, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise City of Durant, Oklahoma's basic financial statements, and have issued our report thereon dated May 7, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Durant, Oklahoma's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Durant, Oklahoma's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Durant, Oklahoma's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Durant, Oklahoma's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

9905 N. May Ave., Oklahoma City, Oklahoma 73120
Phone (405) 848-7797 Fax (405) 848-7840 Web address www.hbc-cpas.com

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HBC CPAs & Advisors

Oklahoma City, Oklahoma
May 7, 2026

HBC
CPAs & Advisors

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and Members of the City Council
City of Durant, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Durant, Oklahoma's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of City of Durant, Oklahoma's major federal programs for the year ended June 30, 2025. City of Durant, Oklahoma's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Durant, Oklahoma, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of City of Durant, Oklahoma and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Durant, Oklahoma's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to City of Durant, Oklahoma's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Durant, Oklahoma's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Durant, Oklahoma's compliance with the requirements of each major federal program as a whole.

9905 N. May Ave., Oklahoma City, Oklahoma 73120
Phone (405) 848-7797 Fax (405) 848-7840 Web address www.hbc-cpas.com

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Durant, Oklahoma's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Durant, Oklahoma's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of City of Durant, Oklahoma's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

HBC CPAs & Advisors

Oklahoma City, Oklahoma
May 7, 2026

City of Durant, Oklahoma
Schedule of Federal Awards
For the Year Ended June 30, 2025

Federal Grantor/Pass through agency Grantor/Program Title	AL Number	Grant #	Award Amount	Federal Expenditures
U.S. DEPARTMENT OF COMMERCE:				
Investements for Public Works and Economic Development Facilities	11.300	08-01-05284	$ 1,500,000	$ 62,338
Total U.S. Department of Commerce			**1,500,000**	**62,338**
U.S. DEPARTMENT OF JUSTICE:				
Bulletproof Vest Partnership Program	16.607	2023 BVP	12,325	7,154
Bulletproof Vest Partnership Program	16.607	2024 BVP	11,620	5,616
Total U.S. Department of Justice			**23,945**	**12,770**
U.S. DEPARTMENT OF TRANSPORTATION:				
Passed through Oklahoma Highway Safety Office:				
State and Community Highway Safety	20.600	PT-24-03-13-21	12,200	2,485
State and Community Highway Safety	20.600	SC-25-03-04-22	11,500	4,741
Total Highway Safety			23,700	7,226
Federal Aviation Administration:				
Airport Improvement Program	20.106	3-40-0025-019-2022	130,923	25,167
Airport Improvement Program	20.106	3-40-0025-020-2023	291,342	86,014
Airport Improvement Program	20.106	3-40-0025-019-2024	217,225	174,097
Total Federal Aviation Administration			639,490	285,278
Total U.S. Department of Transportation			**663,190**	**292,504**
U.S DEPARTMENT OF THE TREASURY:				
American Rescue Plan Act	21.027	N/A	3,276,798	1,749,718
Total U.S. Department of the Treasury			**3,276,798**	**1,749,718**
Institute of Museum and Library Services				
Passed through Oklahoma Department of Libraries:				
Grants to States	45.310	N/A	4,044	4,044
Grants to States	45.310	N/A	7,900	7,050
Total Institute of Museum and Library Services			**11,944**	**11,094**
U.S DEPARTMENT OF HOMELAND SECURITY:				
Passed through Oklahoma Office of Homeland Security:				
Homeland Security Grant Program	97.067	EMW-2023-SS-00016	9,700	3,266
Total Oklahoma Office of Homeland Security			9,700	3,266
Passed through Oklahoma Department of Civil Emergency Management:				
Emergency Management Performance Grant	97.042	NA	362	362
Emergency Management Performance Grant	97.042	2024 EMPG	770	770
Emergency Management Performance Grant	97.042	EMT-2023-EP-00005	40,000	10,000
Emergency Management Performance Grant	97.042	2024 EMPG	40,000	30,000
			81,132	41,132
Total U.S. Department of Homeland Security			**90,832**	**44,398**
Total Federal Awards			**$ 5,566,709**	**$ 2,172,822**

Footnotes to Schedules of Expenditures of Federal Awards:

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the City of Durant, Oklahoma (the "City") under programs of the federal government for the year ended September 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

The City has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

City of Durant, Oklahoma
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

I. Summary of Auditors' Results

Financial Statements

Type of audit report issued	Unmodified
Internal control over financial reporting:	
• Material weaknesses identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	No
• Noncompliance which is material to the financial statements noted?	No

Federal Awards

Internal control over major programs:	
• Material weaknesses identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	No
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs

CDFA Number	Name of Federal Program or Cluster
21.027	US Department of Treasury – Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold to distinguish between Type A and Type B programs	$750,000
Auditee qualified as a low-risk auditee?	No

The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	An chen Lai, Finance Director/Treasurer
Re:	1. Consider the removal of Cynthia Price as a signer for all City of Durant financial institutions. 2. Consider Nacy Story as a new signer for all City of Durant financial institutions.

Staff recommends replacing Cynthia Price due to her retirement as City Clerk with Nacy Story the new City Clerk as a signer with all City of Durant financial institutions.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	Jesse Petty, Police Chief
Re:	Consider approval of Interlocal Agreement for Detention Services between Bryan County and the City of Durant. (C-2026-11)

This item is for the consideration and approval of an updated jail services contract between the City of Durant and the Bryan County Sheriff. This agreement is a revised version of the previous contract in place with the Sheriff's Office and ensures the continued availability of detention services for municipal prisoners.

The contract allows the City of Durant to maintain the capability to house municipal inmates within the county jail facility. The daily housing rate remains unchanged from the previous agreement at $46.00 per day per prisoner. This rate includes the cost of care, housing, and meals for municipal detainees.

The updated contract has been reviewed by the City Attorney and is presented for formal approval by the Council.

Council Information / Action Requested

Request approval of contract.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. C-2026-11 Detention Service Interlocal Agreement between Bryan Councty and City of Durant

402 W. Evergreen
Durant, Oklahoma 74701

(580) 924-3000
(580) 924-0259

BRYAN COUNTY SHERIFF'S OFFICE
JOEY TUCKER, SHERIFF

INTERLOCAL AGREEMENT FOR DETENTION SERVICES

BETWEEN **BRYAN COUNTY, OKLAHOMA**

AND THE **CITY OF DURANT, OKLAHOMA**

AUTHORITY

This Interlocal Agreement ("Agreement") is entered into pursuant to the authority granted by 19 O.S. § 180.43(B), 19 O.S. § 904.3(2), the Oklahoma Interlocal Cooperation Act, 74 O.S. § 1001 et seq., and other applicable Oklahoma law.

This Agreement shall be approved by Resolution of the Board of County Commissioners of Bryan County and by Resolution of the City Council of the City of Durant.

SECTION 1. PARTIES

This Agreement is entered into by and between:

Bryan County, Oklahoma, acting by and through its Board of County Commissioners and the Bryan County Sheriff ("County"), and

The City of Durant, Oklahoma, an incorporated municipality of the State of Oklahoma ("City").

SECTION 2. PURPOSE

The purpose of this Agreement is to provide for the lawful housing, feeding, supervision, and care of Municipal Prisoners arrested by the City and detained at the Bryan County Jail.

SECTION 3. DEFINITIONS

A. Municipal Prisoner

Any person arrested by a City law enforcement officer and booked into the Bryan County Jail for:
1. Violation of a City ordinance;
2. A misdemeanor offense arising from arrest by City officers;
3. Commitment by the Durant Municipal Court;
4. Hold pending arraignment or disposition of municipal charges.

The term does not include persons held solely on:

- *County warrants;*
- *State felony charges;*
- *Warrants from other jurisdictions;*
- *DOC or federal holds.*

B. Day

A "day" means one 24-hour period or any portion thereof. A prisoner shall be considered to have served one (1) day upon booking acceptance. An additional day shall not be assessed until the prisoner has been incarcerated at least eight (8) consecutive hours beyond the initial booking period.

C. Booking Acceptance

The moment custody transfers from City officer to Jail personnel after intake is complete.

D. Emergency Medical Event

A sudden medical condition requiring immediate off-site medical treatment to prevent serious injury or death.

SECTION 4. SERVICES PROVIDED

The County agrees to:

1. Accept Municipal Prisoners, subject to lawful detention standards and capacity limitations.
2. Provide housing, feeding, supervision, and routine custodial care in accordance with Oklahoma jail standards.
3. Maintain custody and control following Booking Acceptance.

The City shall maintain custody and control until Booking Acceptance is completed.

SECTION 5. COMPENSATION

A. Base Rate

The City shall pay the County $46.00 per Municipal Prisoner per Day.

B. Billing

The County shall invoice monthly. Payment is due no later than the 15th day of the month following billing.

C. Non-Municipal Holds

The City shall not be billed for prisoners held solely on County or other jurisdiction warrants.

D. City Prisoner Account

Funds received shall be deposited pursuant to 19 O.S. § 180.43(B).

SECTION 6. RATE ADJUSTMENT CLAUSE

A. Beginning July 1 of each fiscal year following initial approval, the per-day rate shall automatically adjust annually based on the percentage change in the Consumer Price Index for All Urban Consumers (CPI-U), South Region, as published by the United States Bureau of Labor Statistics.

B. The adjustment shall be calculated using the most recent December-to-December annual percentage change available prior to July 1.

C. The annual increase shall not exceed five percent (5%) in any fiscal year unless otherwise approved by both governing bodies through formal amendment.

D. The County shall provide written notice of the adjusted rate no later than May 1 preceding the fiscal year in which the adjustment becomes effective.

SECTION 7. MEDICAL CARE

A. The County shall provide routine and necessary medical care consistent with 19 O.S. § 746, 57 O.S. § 52, and 11 O.S. § 14-113.

B. The City shall be financially responsible for extraordinary or off-site medical expenses incurred by a Municipal Prisoner unless otherwise prohibited by law.

C. The Sheriff shall not be responsible for costs associated solely with pre-existing medical conditions beyond statutory obligations.

SECTION 8. HOSPITAL TRANSPORT AND GUARDING

A. Emergency Transport
The County shall provide emergency response and transport of a Municipal Prisoner to a medical facility during an Emergency Medical Event and provide security during stabilization.

B. Post-Stabilization Guarding
Once medical personnel determine the prisoner is stabilized, guarding responsibility transfers to the City.

C. The City shall:

- Provide adequate law enforcement personnel to guard the prisoner during continued hospitalization;
- Assume responsibility for guarding costs;
- Coordinate rebooking upon discharge.

D. If City personnel are not provided within a reasonable time after notification, the County may continue guarding and invoice the City for actual personnel costs.

SECTION 9. LIABILITY

Nothing herein shall waive sovereign immunity under the Oklahoma Governmental Tort Claims Act, 51 O.S. § 151 et seq. Each party shall be responsible for its own acts, officers, and employees.

SECTION 10. TERM AND TERMINATION

A. Initial term: July 1, 20____ through June 30, 20____.
B. Automatic annual renewal unless terminated by thirty (30) days written notice.
C. Either party may terminate for material breach upon written notice and opportunity to cure within fifteen (15) days.

SECTION 11. EFFECTIVE DATE

This Agreement shall become effective upon approval by Resolution of both governing bodies and filing with the County Clerk pursuant to 74 O.S. § 1004**.**

402 W. Evergreen
Durant, Oklahoma 74701

(580) 924-3000
(580) 924-0259

BRYAN COUNTY SHERIFF'S OFFICE
JOEY TUCKER, SHERIFF

This Contract is hereby executed and entered into this _____ day of __________ , 20 _____ .

Bryan County Jail by:

____
Joey W. Tucker, Sheriff

____
Chairman of the Board of County Commissioners

____
Print Name

Subscribed and sworn to before me this _____ day of __________ , 20 __.

Notary_____________________
Commission No._________________
Expires on:_____________________

City of _____________ , Oklahoma by:

____
Jesse Petty, Chief of Police

____
MAYOR

____
Print Name

Subscribed and sworn to before me this _____day of __________ , 20 __.

Notary_________________
Commission No._________________
Expires on:_________________

The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	Jesse Petty, Police Chief
Re:	Consider approving United Fab, LLC for the City of Durant Police Department Firing Range Improvements in the amount of $74,492.55.

This item is for the consideration and approval of a capital improvement project utilizing funds that have already been allocated within the department's existing cost center budget.
The project was publicly bid in accordance with established procurement procedures; however, no bids were received during the formal bid period. Following the close of the bid process, two construction companies independently submitted proposals for consideration. Of those submissions, only one proposal met the budget constraints of the allocated capital improvement funds.
Staff is requesting Council approval to proceed with the project utilizing the proposal submitted by United Fab LLP. The total cost of this project exceeds the $50,000 expenditure threshold, thereby requiring formal Council authorization.
The proposed improvements include enhancements focused on safety, functionality, and long-term operational efficiency. These improvements consist of relocating targets to improve safety in relation to the existing safety berm, addressing site drainage and runoff, increasing secure storage and protection of equipment, upgrading concrete platforms, completing classroom interior walls, relocating turning target mechanisms downrange to support future expansion and better protect operational hardware, and general upgrades to improve ease of use and maintenance. The project also includes the addition of a second restroom facility.
This request is submitted for Council consideration and approval to move forward with the project.

Council Information / Action Requested

Request approval to move forward with the project with the submitted construction company.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Durant Police Firing Range Fabrication Agreement 4-30-2026 (1)

April 30th, 2026

Nick Spencer
Durant Police PD
3104 Carl Albert Dr,
Durant, OK 74701
(580) 380-3926

Re: Construction and improvement of a Police Firing Range by the City of Durant, per the attached customer provided SOW.

Dear Mr. Spencer,

In accordance with your request, United Fab LLP is pleased to provide you (“Client”) with a QUOTE for Construction and improvement of a Police Firing Range by the City of Durant, per the attached customer provided SOW

Chance Shires will shepherd this as Project Manager when the agreement is signed. Contact information is as follows:

United Fab LLP

Chance Shires,
cshires@unitedfabllp.com
(580) 230-8265

Project Understanding & Scope of Work

Shipping From Caddo, OK by United Fab
Load Out by United Fab

Specifications for Police Firing Range

The scope of the range project is to facilitate moving the target area closer to the berm, increasing the likelihood of capturing all rounds fired during normal range operation, and to make general improvements to allow for ease of use as well as maintenance. To achieve this task, many things will have to work in concert, and each aspect will have multiple layers. The desired modifications and improvements are as follows:

- Beginning with the new target area. Note the entire range will be moved 10 yards closer to the western berm, this will allow us to utilize the current 15 yard line for the new 25 yard line while achieving the desired backstop and maintaining no less than 14 targets.
- This will include a thick concrete pad no less than 39' E-W x 90' N-S x 4" to tie into existing pad in front of the current target area. With a 4-6" curb at the back to help prevent debris from running on the pad.
- Any dirt removed from this area can be placed on the north side berm or on top of west berm.
- 15 weld plates no less than 16"x16" for target frame and pneumatic ram,
- no less than 18 sticks of 3" channel iron (no less than 3-5' metal sticks set in concrete) for cross tie support for a knee wall, a shielding wall on the south side and a retaining wall behind the targets.
- The foundation for the retaining wall will be comprised of a cement foundation with no less than 8 of the previously mentioned sticks of channel iron.
- Prior to beginning this phase, the turning target system will have to be cut from the existing weld plates and stowed away for future use.
- The removal of the standing crossties and concrete (6'x130') in the current target area will need to be demoed.
- There is no cost for dumping refuse from the range at a designated location on site at the landfill.
- No less than 14 barricade supports will be added to the new 25 yard line (currently the 15 yard line).
- The new 50 yard line, no less than 8'x96'x4" also with no less than 14 barricades supports.
- A concrete pad no less than 10'x58'x6", to be poured in front of the classroom for the placement of a no less than 40' shipping container. This will include the removal of an 8'x38' sidewalk.
- New service (power and airline) from shipping container in front of the classroom to a underground vault in the new target area. The vault will protect the connection to the turning targets and will allow for airline dryers and 120v outlets down range.
- Additional needs to complete outside project include no less than 90 crossties for knee wall (3.5'x 90' no less than 3- 4 crossties in height), and to enclose the south end of the target area, tied in with the knee and retaining wall (6'long x 4' tall).
- No less than one shipping container, no less than 40x8x8-9. In good condition and painted to match existing structure. to be placed in front of the classroom (running north and south) and outfitted as a workshop. Electrical panel to provide service down range and additional power / lighting inside the container. Outlets to run air compressors, grinder and a welder.
- Power ran to this container should come from the classroom.
- Improvements made to the classroom include, an awning no less than 15'x40' , finishing the interior walls (114' for 10' ceiling) (35 4x8 panels already on site), adding a second bathroom (no less than 5'x8' adjacent to existing bathroom) and a concrete ramp into the classroom

Preliminary Potential Schedule (based on client selections and timely decisions)

- Up range work to include classroom,no earlier than May 12,2026
- Down range no earlier than May 12, 2026
- To be complete no later than June 30,2026

Delays in contract, funding, and final scope and Design Approvals will have an effect on delivery date.

Task 03 – Fabrication BUDGET

- Workshop container to be fabricated at United Fab, LLP Facility Caddo , OK or Other designated facility. All other work to be performed on site.

The following services are not included in the above scope but may be contracted separately, as an Additional Task, upon Client request:

- Boundary and topographic surveys & Geotechnical investigation;
- Stormwater Pollution Prevention Plan (SWPPP);
- Leadership in Energy and Environmental Design (LEED) certification;
- Commissioning & procurement of easements
- Abatement;
- Traffic impact study;
- Site revisions by the Client or if the regulatory agencies require changes or modifications;
- On- and off-site civil engineering (infrastructure and utilities) & Off-Site improvements;
- Design of signs or sign structures;
- Opinion of Probable Construction Cost (construction cost estimating);
- Redesign of architectural, mechanical and/or electrical systems due to significant changes to the building design by the Client after the Client has approved the Design Development drawings;
- Attendance at public hearings and/or regulatory agency meetings;
- Construction Administration services beyond those noted above;
- Construction observation;
- One-year inspection services; and • Services beyond those noted above.

Compensation

BUILDING COST AND COMPENSATION

Concrete Install/Demo	$ 42,042.55
Awning	$ 9,800.00
Office Completion	$ 2,800.00
Additional Bathroom	$ 4,900.00
Workshop Container	$ 8,400.00
Retaining Wall	$ 5,600.00
Concrete Vault	$ 1,050.00
Power/Airline	$ 4,900.00
TOTAL	**$ 79,492.55**

United Fab LLP assumes that the Client will not request or require "Major or Significant" changes to the project design following acceptance of this agreement. Furthermore, we assume that local, state, and federal agencies will not require "Major or Significant" revisions to the project. Should revisions be required or requested, invoices for Extra Work will be submitted and time schedules adjusted as required.

Invoicing

Fabrication.
Invoicing for the fabrication or Refurbishment included herein will occur as:
100% within 7-10 days of 100% completion.

Late fees of 5% of the amount past due will be incurred for all invoices over 30 days.

General Terms and Conditions of Contract

United Fab, LLP shall provide consulting services as described under this proposal. United Fab, LLP shall render such services and deliver the required reports and other deliverables in accordance with the timetable and milestones set forth in this proposal. In the event United Fab, LLP anticipates at any time that it will not reach one or more milestones or United Fab, LLP complete one or more assignments within the prescribed timetable, shall promptly inform the Client and convey proposed revision5s to the timetable and milestones that reflect our best estimates of what can realistically be achieved.

As between Client and United Fab, LLP , all right, title, and interest in and to the Instruments of Service, programs, systems, data, or materials utilized or produced by United Fab, LLP in

performance of the services called for in this Agreement shall remain the property of United Fab, LLP. All rights, title, and interest in and to any programs, systems, data, and materials furnished to United Fab, LLP by Client are and shall remain the property of Client.

The Client agrees to limit the liability of United Fab, LLP and its owners, officers, directors, employees and insurers to the total of this contract for claims, losses, expenses and damages (separately and in the aggregate), including claims of breach of contract, breach of warranty, negligence, misrepresentation, strict liability or other tort, or otherwise. In the event that a court determines that the amount of this limitation of liability is not reasonable, liability shall be limited to the amount of United Fab, LLP fee or the lowest amount that a court determines to be a reasonable limitation of liability.

United Fab, LLP shall not be responsible for the means, methods, techniques, sequences or procedures of the construction work; nor shall United Fab, LLP be responsible for the safety precautions or programs in connection with the construction work. The means, methods, techniques, sequences and procedures of the construction work and the safety precautions and programs are solely the Contractor's rights and responsibilities.

United Fab, LLP shall perform its services under this Agreement consistent with the professional skill and care ordinarily provided by civil engineers and surveyors practicing in the same or similar locality and under the same or similar circumstances.

The Client and United Fab, LLP waive consequential damages for claims, disputes or other matters in question arising out of or relating to this Agreement or otherwise. Causes of action between the parties to this Agreement accrue upon final completion of the engineering services provided under this Agreement. Nothing contained in this Agreement shall create a contractual relationship with, or cause of action in favor of, a third-party against either the Client or United Fab, LLP.

This Agreement represents the entire and integrated Agreement between the Client and United Fab, LLP and supersedes all prior negotiations, representations or agreements, whether they be written or oral. This Agreement may be amended or modified only by a written instrument signed by both the Client and United Fab, LLP.

By this Agreement, the Client and United Fab, LLP , respectively, bind themselves, their partners, successors, assigns and legal representatives to the other party to this Agreement; and, to the partners, successors, assigns and legal representatives of such other party. Neither the Client nor United Fab, LLP shall assign this Agreement without the express written consent of the other party to this Agreement.

Upon failure of the other party to perform its obligations under this Agreement, the Client or United Fab, LLP may terminate this Agreement upon 7-days written Notice to the other party. In the event of Termination, United Fab, LLP shall be entitled to be paid for all services rendered through the date of termination plus any expenses incurred as a result of the Termination.

Representations and Warranties

The client warrants that it owns (or otherwise may lawfully use) all rights, title, and interest in and to any plans, programs, systems, data, or materials furnished to United Fab, LLP hereunder. United Fab, LLP shall be entitled to rely upon the accuracy and completeness of any information provided by the Client to United Fab, LLP .

United Fab, LLP will make efforts to perform its services under this Agreement in accordance with applicable laws, rules, or regulations applicable to the engineering services to be provided hereunder. United Fab, LLP represents that it is the lawful owner or licensee of any software programs or other materials used by United Fab, LLP in the performance of the services called for in this Agreement.

Kindly review this budget and get back to us with any questions or comments that you may have. Otherwise, if the terms and conditions of this budget meet with your approval, please sign and return the authorization to proceed.

This budget remains valid for a period of Three (3) days from the date of the budget. Thank you for your time and consideration and look forward to working with you on this project. If you have any questions or require any additional information, please feel free to call.

Very truly yours,

Chance Shires,
Partner
United Fab, LLP.

Agreement Authorization to Proceed

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives, on the date and year first above written.

Project: Durant Police Firing Range

Client:
Nick Spencer
Durant Police PD
3104 Carl Albert Dr,
Durant, OK 74701

Signature:___________________________ Date:________________________

The City of Durant
[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date:	5/12/2026
To:	Mayor and City Council
From:	Paul Cottrell, Community Development Director
Re:	1. Consideration and Possible Approval for a Rezone for Property Located at Cemetery and Country Club Road in Durant. For Legal Description, See Attached (Ordinance O-2026-4 Section 1) 2. Consider Approval of Ordinance O-2025-4 Section 2 (Emergency Clause)

The City Attorney has reviewed and approved the proposed ordinance O-2026-04

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. CC-Staff Report -PC2026-08- Countryside Development
2. PC2026-08 TAC Sheet
3. PC2026-08 MAPS
4. PC2026-08 - DEED LEGAL DESCRIPTION
5. Letter of Concern- PC2026-08 - Pixler
6. Letter of Concern - PC2026-08 - Maxwell
7. Letter of Concern - PC2026-08 -Mesittie-Miller
8. 0-2026-04 - CITY COUNCIL

THE CITY OF DURANT
Office of Community Development

Date: 05/06/25
To: City Council
Case: PC-2026-08
From: Paul Cottrell, Community Development.
Re: Rezone to R-2 from A-1

Request: Consider a request from the property owner to rezone the property located near Country Club Rd & Cemetery Rd.

Current Zoning: A-1

Future Land Use: I-1

Surrounding Properties:

Direction	Zoning	Use
North	A-1	Cemetery
West	A-1	Single Family
South	A-1	Single Family
East	A-1	Pasture

Applicant: Gary Wright/Countryside Development LLC.

Consideration: Applicant approached staff with the desire to rezone the current property to build a senior living duplex subdivision. Staff has met with the Applicant to provide guidance regarding applicable ordinances and regulations. Notifications have been made to the surrounding property owners and at the time of this report staff have received letters of protest regarding this rezone request.

Analysis: Applicant is seeking rezone approval prior to a re-plat. Public works Supervisor has stated the water pressure in the area drops low during the summertime. There are water lines in the area across the road. Sewer is not available so aerobics would be needed.

Required Action Taken Place: Held a public hearing and received recommend approval or denial of the Rezone request for property located at Country Club Road and Cemetery Rd on May 05, 2026. The request will now be considered by the City Council, which will render the final decision.

Planning Commission: Discussion: The request was found not to align with the Future Land Use Map. A motion was made to deny the rezoning request. The motion passed by a vote of 3 in favor, 0 opposed, and 1 abstention.

Community Development – TAC Meeting

Request Type: REZONE
Case Number: PC2026-08

Applicant:
COUNTRYSIDE DEVELOPMENT LLC

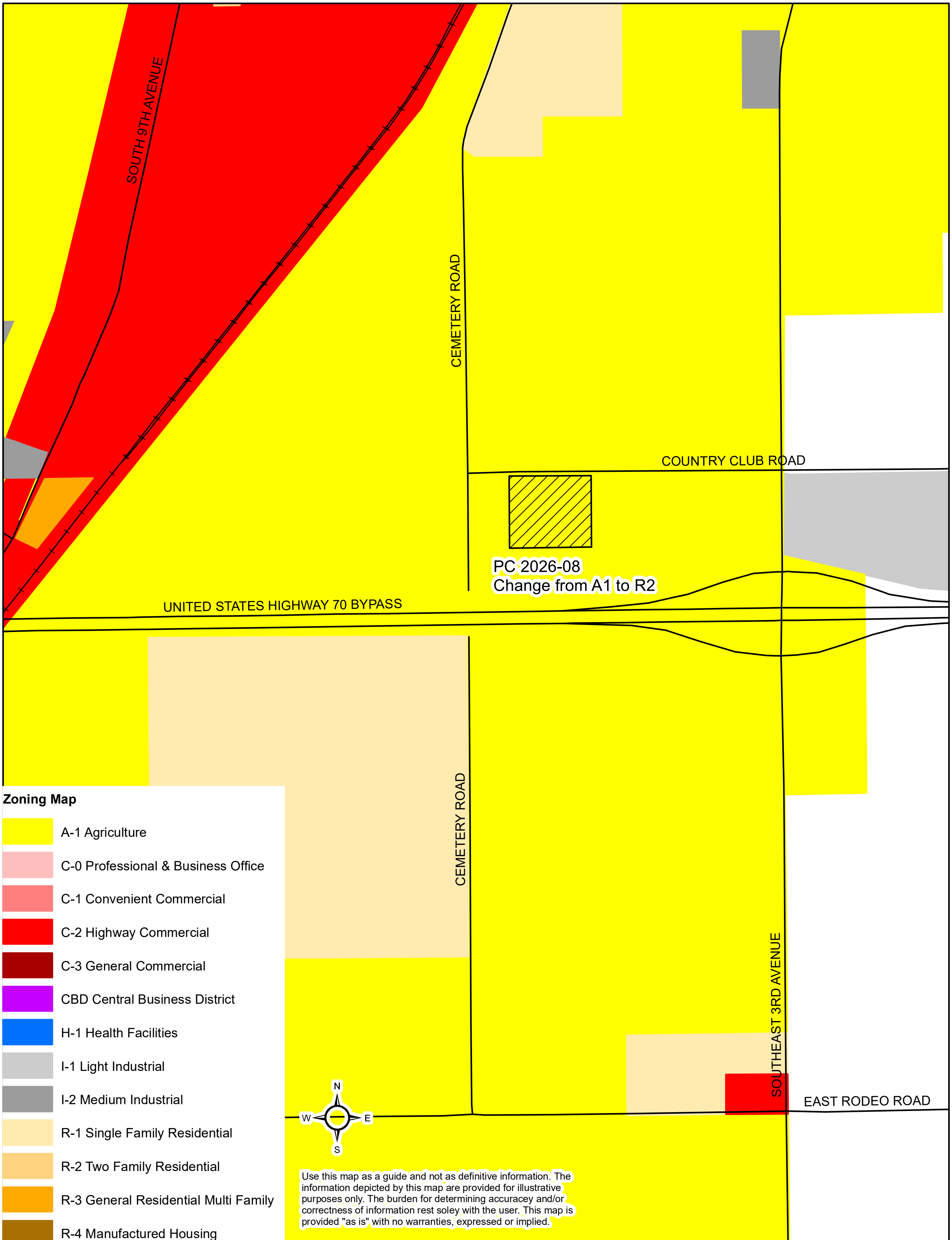
Building Department	Signature	Comments	Date
Community Development Director: Paul Cottrell	Paul Cottrell	Does not meet current or future land use	4/7
Address and Mapping Aaron Walkup	AW	N/A	
Building Inspector: Raven Bates or Taylor Davis			
Facilities Supervisor: Mark Pierce	Mark Pierce	No Comments	4/7-26

Public Works	Signature	Comments	Date
Public Works Director: Phillip High Tower	Phillip Hightower	Water Pressure Issues in Summertime	4-7-26
M & O Supervisor Randy Cantrell	[illegible]	Pressure in this area drops low	04-07-2026
Streets Superintendent Aaron Saldivar	[illegible]	No comment	4-07-26
Solid Waste Director: Jared Dillingham			

Fire Department	Signature	Comments	Date
Fire Marshall Collin Gordon	[illegible]	Residential water flow requirements are 1000 gPM All building aspects must be in accordance with IBC 2018 & IFC 2018	07Apr26

Economic Development	Signature	Comments	Date
Economic Development:	Jennifer Wilcox	No comment	4/7/26
Outside Resources:	**Signature**	**Comments**	**Date**
OGE: Print Name			
ONG: Print Name			

Additional Outside Resources and Comments			
Name **Department, Title**	**Signature**	**Additional Comments**	**Date**


SOUTH 9TH AVENUE
CEMETERY ROAD
COUNTRY CLUB ROAD
PC 2026-08
Change from A1 to R2
UNITED STATES HIGHWAY 70 BYPASS
CEMETERY ROAD
SOUTHEAST 3RD AVENUE
EAST RODEO ROAD
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Zoning Map
A-1 Agriculture
C-0 Professional & Business Office
C-1 Convenient Commercial
C-2 Highway Commercial
C-3 General Commercial
CBD Central Business District
H-1 Health Facilities
I-1 Light Industrial
I-2 Medium Industrial
R-1 Single Family Residential
R-2 Two Family Residential
R-3 General Residential Multi Family
R-4 Manufactured Housing
Use this map as a guide and not as definitive information. The information depicted by this map are provided for illustrative purposes only. The burden for determining accuracy and/or correctness of information rest soley with the user. This map is provided "as is" with no warranties, expressed or implied.


SOUTH 9TH AVENUE
CEMETERY ROAD
COUNTRY CLUB ROAD
PC 2026-08
Change from A1 to R2
UNITED STATES HIGHWAY 70 BYPASS
CEMETERY ROAD
SOUTHEAST 3RD AVENUE
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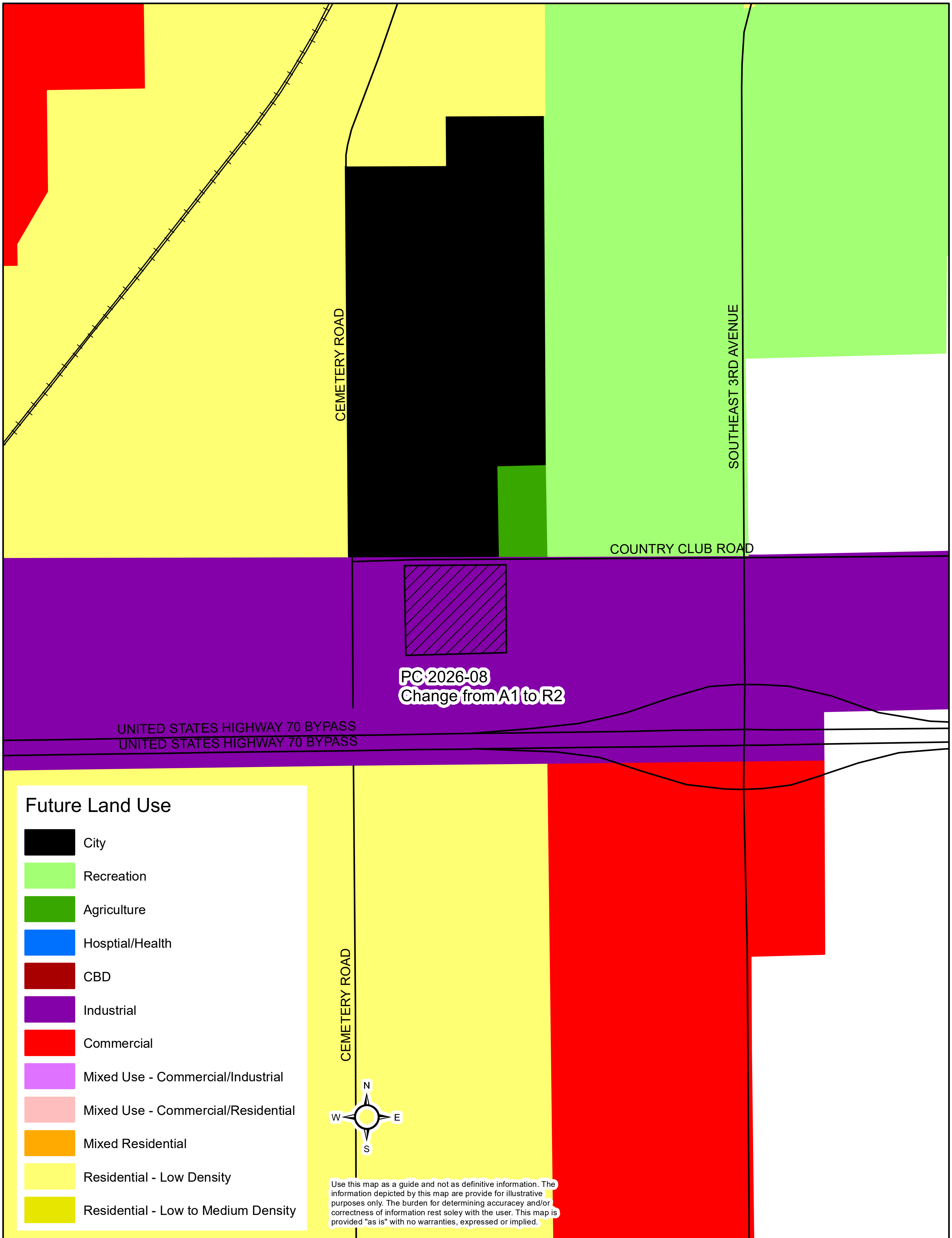
CEMETERY ROAD
SOUTHEAST 3RD AVENUE
COUNTRY CLUB ROAD
PC 2026-08
Change from A1 to R2
UNITED STATES HIGHWAY 70 BYPASS
UNITED STATES HIGHWAY 70 BYPASS
CEMETERY ROAD
Future Land Use
City
Recreation
Agriculture
Hosptial/Health
CBD
Industrial
Commercial
Mixed Use - Commercial/Industrial
Mixed Use - Commercial/Residential
Mixed Residential
Residential - Low Density
Residential - Low to Medium Density
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Use this map as a guide and not as definitive information. The information depicted by this map are provide for illustrative purposes only. The burden for determining accuracey and/or correctness of information rest soley with the user. This map is provided "as is" with no warranties, expressed or implied.

Recording Requested By:
Gary W. Wright
And When Recorded Mail To:

I-2022-741753 Book 1588 Pg: 490
02/10/2022 2:28 pm Pg 0490-0492
Fee: $ 22.00 Doc: $ 0.00
Tammy Reynolds - Bryan County Clerk
State of Oklahoma

Countryside Development LLC
Gary W. Wright, Mgr.
P.O. Box 5159
Durant, OK 74702

Mail Tax Statements to:
Same as above

COUNTY CLERK BRYAN COUNTY, OK

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:
That GARY W. WRIGHT same as GARY WRIGHT and PARALEE WRIGHT husband and wife as joint tenants, do hereby grant, bargain, convey, transfer, assign and deliver unto the COUNTRYSIDE DEVELOPMENT LLC, an Oklahoma Limited Liability Company, all of their interest in the following described real property and premises situated in Bryan County, State of Oklahoma, to wit:

See Exhibit A - attached hereto

TRANSFER OF BENEFICIAL INTEREST – NO REVENUE STAMPS REQUIRED

TO HAVE AND TO HOLD the above described property and its improvements with all and singular the right, privileges, and appurtenances thereunto or in any wise belonging to the said grantor herein, their heirs, successors, personal representatives, administrators, executors, and assigns forever.

Dated: February 10, 2022

Gary W. Wright

Paralee Wright

ACKNOWLEDGMENT

State of Oklahoma)

Bryan County)

Before me, a Notary Public in and for this State, on this 10th day of February, 2022, personally appeared Gary W. Wright and Paralee Wright, to me known to be the identical person(s) who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and

purposes therein set forth.

JESSICA ADAMS
NOTARY
20008941
PUBLIC
STATE OF OKLAHOMA

WITNESS my hand and official seal.

Signature(SEAL)

Jessica Adams

I-2022-741753 Book 1588 Pg: 491
02/10/2022 2:28 pm Pg 0490-0492
Fee: $ 22.00 Doc: $ 0.00
Tammy Reynolds - Bryan County Clerk
State of Oklahoma

EXHIBIT "A"

Lots 4, 8, 12 and 21 in CEDAR RIDGE – PHASE I ADDITION to Bryan County, State of Oklahoma, according to the recorded plat and survey thereof.

And

A TRACT OF LAND described as: Commencing at the Northwest corner of the NE/4 of Section 8, Township 7 South, Range 9 East of the Indian Base and Meridian, Bryan County, Oklahoma; Thence North 89 degrees 30 minutes 16 seconds East along the North line of said NE/4 a distance of 1032.89 feet to the Point of Beginning; Thence North 89 degrees 30 minutes 16 seconds East continuing along said North line a distance of 658.65 feet; Thence South 00 degrees 00 minutes 00 seconds East a distance of 925.01 feet to a point on the State of Oklahoma Right-of-Way; Thence along said Right-of-Way for the following 3 courses; South 75 degrees 56 minutes 55 seconds West a distance of 264.43 feet; Thence South 80 degrees 51 minutes 37 seconds West a distance of 338.84 feet; Thence North 74 degrees 07 minutes 07 seconds West a distance of 70.25 feet; Thence North 00 degrees 00 minutes 00 seconds West a distance of 1018.11 feet back to the Point of the Beginning. Said tract contains 15 acres of land.

And

A TRACT OF LAND described as: Commencing at the Northwest corner of the NE/4 of Section 8, Township 7 South, Range 9 East of the Indian Base and Meridian, Bryan County, Oklahoma; Thence North 89 degrees 30 minutes 16 seconds East, along the North line of said NE/4, a distance of 361.00 feet to the Point of Beginning; Thence North 89 degrees 30 minutes 16 seconds East, continuing along said North line, a distance of 671.89 feet; Thence South 00 degrees 00 minutes 00 seconds East a distance of 603.36 feet; Thence South 89 degrees 30 minutes 16 seconds West, parallel with said North line, a distance of 666.67 feet; Thence North 00 degrees 29 minutes 46 seconds West, parallel with the West line of said NE/4, a distance of 603.34 feet back to the Point of Beginning. Said tract contains 9.27 acres of land.

I-2022-741753 Book 1588 Pg: 492
02/10/2022 2:28 pm Pg 0490-0492
Fee: $ 22.00 Doc: $ 0.00
Tammy Reynolds - Bryan County Clerk
State of Oklahoma

AMERICAN EAGLE TITLE INSURANCE COMPANY

410 North Walnut Ave., Suite 100, Oklahoma City, OK 73104

Form 1402.06.A ALTA Owners Policy (6-17-06) File Number: **2021050016**

Policy Number: **202115151964**
Endorsement(s): $N/A

SCHEDULE A

Amount of Insurance: **$90,000.00** Premium Amount: **$415.00**

Date of Policy: **May 20, 2021** at **1:40PM**

Insured: **Gary W. Wright and Paralee Wright**

1. Title to the Fee Simple estate or interest in said land is at date hereof vested in:

   Gary W. Wright and Paralee Wright, as shown in **Warranty** Deed filed **May 20, 2021**, of record in **Book 1561, Page 544**, **Bryan** County, **Oklahoma**.

2. The land referred to in this Policy is located in the County of **Bryan**, State of **Oklahoma** and described as follows:

   A tract of land described as: Commencing at the Northwest corner of the NE/4 of Section 8, Township 7 South, Range 9 East of the Indian Base and Meridian, Bryan County, Oklahoma; Thence North 89 degrees 30 minutes 16 seconds East, along the North line of said NE/4, a distance of 361.00 feet to the Point of Beginning; Thence North 89 degrees 30 minutes 16 seconds East, continuing along said North line, a distance of 671.89 feet; Thence South 00 degrees 00 minutes 00 seconds East a distance of 603.36 feet; Thence South 89 degrees 30 minutes 16 seconds West, parallel with said North line, a distance of 666.67 feet; Thence North 00 degrees 29 minutes 46 seconds West, parallel with the West line of said NE/4, a distance of 603.34 feet back to the Point of Beginning.

PC2026-08

Jeffrey Pixler Thu, Apr 23, 2026 at 8:51 AM
To: planning@durant.org

SUBJECT: FORMAL WRITTEN PROTEST OF REZONING
Pursuant to 11 O.S. § 43-105

I, Jeffrey G. Pixler, as the sole legal owner of record of the land identified as 875 Country Club Road, Durant, Oklahoma (a 5-acre parcel west of the proposed development) hereby submit this formal written protest against the proposed rezoning of the adjacent parcel.

Because my property lies within the statutory 300-foot notification area, this protest invokes the requirements of Oklahoma Statutes Title 11, Section 43-105. Accordingly, the proposed rezoning shall not become effective except upon the favorable vote of three-fourths (3/4) of all members of the Durant City Council.

The proposed rezoning should be denied for the following reasons:

1. Direct Conflict with the Comprehensive Plan
The City of Durant's Future Land Use (FLU) map designates this corridor for Industrial use. Approval of a residential subdivision in this location constitutes impermissible spot zoning and is inconsistent with the City's adopted long-term planning framework. Introducing high-density residential development into an area designated for industrial activity creates a foreseeable and permanent land-use conflict.

2. Incompatible Adjacent Land Uses
The proposed residential development is incompatible with surrounding uses. The parcel directly adjoins a city cemetery, which necessitates a quiet, low-traffic environment. Additionally, my adjacent 5-acre agricultural zoned tract will be actively used for a small-scale goat operation, fruit orchard and a developing perennial food forest. Placement of a high-density residential subdivision between a cemetery and an active agricultural operation will predictably result in ongoing nuisance conflicts and land-use incompatibility.

3. Drainage and Infrastructure Concerns
The 2021 Final Plat for my property was approved based on a low-density, rural drainage profile. The proposed development would introduce significant impervious surfaces, including concrete, asphalt, and roofing, materially altering stormwater runoff patterns. The applicant has not demonstrated adequate stormwater mitigation measures to prevent increased runoff from impacting my neighbors to the south, my property and the adjacent cemetery. This presents a credible risk of flooding, erosion, and damage to existing agricultural improvements.

For the these reasons, I formally oppose the proposed rezoning and invoke the statutory supermajority voting requirement under 11 O.S. § 43-105.

Signature: //signedJGPixler//

Jeffrey G Pixler, Landowner of Record

Sent from my iPhone

Durant.org
Powered by Google

Proposed REZONING for property located near Country Club Road and Cemetery Road

1 message

'Maxwell, Michael B (HSC)' via Community Development <planning@durant.org> Wed, Apr 29, 2026 at 11:15 AM
To: "planning@durant.org" <planning@durant.org>

To whom it may concern:

I am the property owner at 2115 Cemetery Road and am writing in opposition or protest to the proposed rezoning of the land.

My main concern with rezoning the land for any potential future residential additions will be disrupting the quiet and peaceful nature of Highland Cemetery, and those that come to view their past loved ones. The same individuals who helped build the City of Durant.

The roads are awful and cannot support an increase in traffic as well as the torrential flooding that occurs in the area.

Respectfully,

Michael Maxwell

Community Outreach Coordinator | Geriatrics and Palliative Medicine

The University of Oklahoma Health Campus

1421 Chuckwa Drive, Durant, OK 74701

O: 1-855-227-5928 | C: 580-745-4174

Division of Geriatrics and Palliative Medicine

Oklahoma Dementia Care Network

Oklahoma Healthy Aging Initiative

Fwd: PC-2026-08 | Oppose Rezoning Request

Cynthia Price <cprice@durant.org> Tue, May 5, 2026 at 10:50 AM
To: Community Development <comdev@durant.org>

FYI

---------- Forwarded message ---------
From: **Mark Mesiti-Miller** <markmesitimiller@gmail.com>
Date: Tue, May 5, 2026 at 10:31 AM
Subject: PC-2026-08 | Oppose Rezoning Request
To: Paul Cottrell <pcottrell@durant.org>, Shane Knight <shane@theoremdb.com>, Drew Jackson <Jackson.DrewA@gmail.com>
Cc: Cynthia Price <cprice@durant.org>

Please share this note with the entire Planning Commission.

I'm opposed to this project for all the same reasons outlined in Mr. Pixler's written protest letter in the agenda packet for tonight's meeting, particularly the adverse impacts of spot zoning in an area zoned for industrial uses.

Preserving land for industrial uses is in the public's interest as it is industry that will provide the jobs the people need to thrive. Please vote to deny this application.

Thank you.

Mark
Mark Mesiti-Miller
Durant Resident

ORDINANCE NO. O-2026-04

AN ORDINANCE AMENDING THE ZONING MAP OF THE ZONING CODE AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF DURANT, OKLAHOMA

SECTION 1. That the zoning map is hereby amended to replace the A-1 General Agricultural District, with the R-2 Two- Family Residential District for property located at Cemetery and Country Club Road in Durant, and more particularly described as;

A tract of land described as: Commencing at the Northwest cornet· of the NE/4 of Section 8, Township 7 South, Range 9 East of the Indian Base and Meridian, Bryan County, Oklahoma; Thence North 89 degrees 30 minutes 16 seconds East, along the North line of said NE/4, a distance of 361.00 feet to the Point of Beginning; Thence North 89 degrees 30 minutes 16 seconds East, continuing along said North line, a distance of 671.89 feet; Thence South 00 degrees 00 minutes 00 seconds East a distance of 603.36 feet; Thence South 89 degrees 30 minutes 16 seconds West, parallel with said North line, a distance of 666.67 feet; Thence North 00 degrees 29 minutes 46 seconds West, parallel with the West line of said NE/4, a distance of 603.34 feet back to the Point of Beginning

SECTION 2. For the immediate preservation of the peace, health, and safety of the City of Durant, Oklahoma and the inhabitants thereof, it is necessary that this ordinance shall become operative and go into effect immediately upon its passage, approval and publication.

PASSED AND APPROVED by the Mayor and City Council of the City of Durant this ______ day of

_________ , 2026.

____
Martin Tucker, Mayor
City Of Durant, Oklahoma

ATTEST:

____
Nacy Story, City Clerk