

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

**Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma
AGENDA**

February 3, 2026

CALL TO ORDER

INVOCATION

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. *Discuss and Consider Approval of January 6, 2026 Regular Meeting Minutes*

2. Consider Items Removed from Consent

3. Information Items

- a. December 2025 Durant Industrial Authority and Sales Tax Report (Kara Kuykendall)

4. Executive Session

- a. Consider Entering into Executive Session to Discuss Hiring New Executive Director (This Executive Session is authorized by Oklahoma State Statute, Title 25, Section 307 (b) (1))
- b. Consider Action Pursuant to Executive Session Item 5A.

5. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of

the date, time and place of this meeting was filed with the City Clerk of Durant on the 12th day of December, 2025 and that an agenda of said meeting was posted at the place of such meeting at 03:30 p.m. on the 30th day of January, 2026.

A handwritten signature in cursive script that reads "Jennifer Wilcox".

Jennifer Wilcox, Board Secretary



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 2/3/2026
To: Mayor and City Council
From: Jennifer Wilcox, Executive Admin
Re: *Discuss and Consider Approval of January 6, 2026 Regular Meeting Minutes*

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. 01.06.2026 Durant Industrial Authority Minutes

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 12th day of December 2025 and that an agenda of said meeting was posted at the place of such meeting at 02:30 p.m. on the 2nd day of January, 2026.



Jennifer Wilcox, Board Secretary

**MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
January 6, 2026 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

CALL TO ORDER

Chairman Rogers called the meeting to order at 4:04 PM.

INVOCATION/FLAG SALUTE

Chairman Rogers led the invocation.

ROLL CALL

Present:

Trustee Dewald

*Trustee Kuykendall

Trustee Simulescu

Trustee Tucker

Chairman Rogers

Absent:

Trustee Rudolph

* - denotes partial attendance.

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Discuss and Consider Approval of December 2, 2025 Regular Meeting Minutes

APPROVED

A motion was made by Scott Dewald and seconded by Mike Simulescu to approve the December 2, 2025 regular meeting minutes.

Passed with the following vote:

Ayes: Dewald, Simulescu, Tucker, Rogers

Nays: None

Abstain: None

2. Consider Items Removed from Consent

** Trustee Kuykendall entered the meeting at 4:09 PM.

3. Information Items

- a. November 2025 Durant Industrial Authority and Sales Tax Report (Kara Kuykendall)

Trustee Kuykendall presented the November 2025 financial statements.

4. Administration

- a. Consider and Discuss the January 2026 through December 2027 appointment to Durant Tourism Authority and take possible action

APPROVED

A motion was made by Martin Tucker and seconded by Scott Dewald to approve Kara Kuykendall as the Durant Tourism Authority appointee until December 2027.

Passed with the following vote:

Ayes: Dewald, Simulescu, Tucker, Rogers

Nays: None

Abstain: Kuykendall

- b. Consider and Discuss the temporary appointment to the Durant Airport Advisory Board in the absence of an Executive Director and take possible action.

APPROVED

A motion was made by Mike Simulescu and seconded by Martin Tucker to approve Scott Dewald as the temporary Airport Advisory Board appointment.

Passed with the following vote:

Ayes: Kuykendall, Simulescu, Tucker, Rogers

Nays: None

Abstain: Dewald

- c. Consider and Discuss version A (discussed in public meeting November 4, 2025) and version B (Attorney's review) of the proposed DIA By-Laws and take possible action.

Chairman Rogers created a subcommittee to review the versions of the bylaws that includes Scott Dewald, Martin Tucker, and Brett Rogers.

5. Executive Session

- a. Consider Entering into Executive Session to Discuss Hiring New Executive Director (This Executive Session is authorized by Oklahoma State Statute, Title 25, Section 307 (B) (1))

APPROVED

A motion was made by Scott Dewald and seconded by Martin Tucker to enter into executive session.

Passed with the following vote:

Ayes: Dewald, Kuykendall, Simulescu, Tucker, Rogers

Nays: None

Abstain: None

- b. Consider Action Pursuant to Executive Session Item 5A.

NO ACTION TAKEN

6. New Business

NO NEW BUSINESS

ADJOURNMENT

APPROVED

A motion was made by Martin Tucker and seconded by Mike Simulescu to adjourn the meeting at 4:42 PM

Passed with the following vote:

Ayes: Dewald, Kuykendall, Simulescu, Tucker, Rogers

Nays: None

Abstain: None



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 2/3/2026
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 2/3/2026
To: Mayor and City Council
From: Jennifer Wilcox, Executive Admin
Re: December 2025 Durant Industrial Authority and Sales Tax Report (Kara Kuykendall)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Dec. 2025 DIA & ED Statements

Income Statement

For Fiscal: 2025-2026 Period Ending: 12/31/2025

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining	
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	230,126.00	264,992.00	0.00	0.00	264,992.00	
020-000-361-1000	INTEREST EARNINGS	30,000.00	30,000.00	4,864.86	35,252.91	35,252.91	
020-000-361-4000	MISC. REVENUE	0.00	6,522.00	0.00	6,522.42	6,522.42	
020-000-364-1101	TRSF FROM ECONOMIC (110) REIMB	2,044,370.00	2,044,370.00	0.00	0.00	2,044,370.00	
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	20,000.00	20,000.00	0.00	20,000.00	20,000.00	
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	9,998.88	9,998.88	
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	429,691.00	0.00	429,690.69	429,690.69	
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	4,340.00	0.00	4,340.31	4,340.31	
RevDepartment: 000 - 000 Total:		2,344,496.00	2,819,915.00	6,531.34	505,805.21	505,805.21	2,314,109.79
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	12,538.00	12,538.00	811.76	4,153.03	12,250.00	
ExpCategory: 520 - PROFESSIONAL SERVICES Total:		12,538.00	12,538.00	811.76	4,153.03	12,250.00	288.00
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3033	UTILITIES	0.00	2,000.00	59.03	776.16	776.16	
020-017-530-3036	CONSULTING FEES	25,000.00	25,000.00	0.00	0.00	0.00	
020-017-530-3038	PUBLICATIONS & ADVERTISING	25,000.00	25,000.00	0.00	1,362.50	2,725.00	
020-017-530-3051	CONTRACT LABOR	75,000.00	109,866.00	0.00	2,750.00	37,616.00	
020-017-530-3332	LEGAL FEES	50,000.00	50,000.00	1,698.50	5,281.00	30,000.00	
ExpCategory: 530 - CONTRACTUAL Total:		175,000.00	211,866.00	1,757.53	10,169.66	71,117.16	140,748.84
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	0.00	359.72	359.72	
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	15,000.00	15,000.00	0.00	7,000.00	7,000.00	
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	25,000.00	2,500.00	0.00	0.00	0.00	
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:		40,600.00	18,100.00	0.00	7,359.72	7,359.72	10,740.28
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	0.00	0.00	0.00	
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	
020-017-570-7200	TRAINING AND TRAVEL	3,000.00	3,000.00	0.00	1,323.92	1,323.92	
020-017-570-7220	I.T. SERVICE FEES	4,857.00	4,857.00	404.75	2,428.50	2,428.50	
ExpCategory: 570 - MISCELLANEOUS Total:		10,357.00	10,357.00	404.75	3,752.42	3,752.42	6,604.58
Department: 017 - ECON. DEV. ADMINISTRATION Total:		238,495.00	252,861.00	2,974.04	25,434.83	94,479.30	158,381.70
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	429,691.00	0.00	429,690.69	429,690.69	
ExpCategory: 530 - CONTRACTUAL Total:		0.00	429,691.00	0.00	429,690.69	429,690.69	0.31
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6002	DIA ROAD PROJECT	2,044,370.00	2,044,370.00	0.00	0.00	0.00	
ExpCategory: 560 - CAPITAL - GENERAL Total:		2,044,370.00	2,044,370.00	0.00	0.00	0.00	2,044,370.00
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7400	CONTINGENCY RESERVE	21,631.00	52,993.00	0.00	0.00	0.00	
ExpCategory: 570 - MISCELLANEOUS Total:		21,631.00	52,993.00	0.00	0.00	0.00	52,993.00
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	10,000.02	10,000.02	
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	9,998.88	9,998.88	
ExpCategory: 580 - DEBT SERVICE Total:		40,000.00	40,000.00	3,333.15	19,998.90	19,998.90	20,001.10
Department: 067 - INDUSTRIAL PROJECTS Total:		2,106,001.00	2,567,054.00	3,333.15	449,689.59	449,689.59	2,117,364.41
Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):		0.00	0.00	224.15	30,680.79	-38,363.68	38,363.68

Income Statement

For Fiscal: 2025-2026 Period Ending: 12/31/2025

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND						
RevDepartment: 000 - 000						
110-000-311-1000	SALES TAX REVENUE (.25%)	1,254,122.00	1,254,122.00	105,804.12	639,560.39	614,561.61
110-000-361-1000	INTEREST EARNINGS REVENUE	30,000.00	30,000.00	15,164.67	102,880.58	-72,880.58
RevDepartment: 000 - 000 Total:		1,284,122.00	1,284,122.00	120,968.79	742,440.97	541,681.03
Department: 017 - ECON. DEV. ADMINISTRATION						
ExpCategory: 560 - CAPITAL - GENERAL						
110-017-560-6021	FUTURE PROJECTS	1,264,122.00	1,264,122.00	0.00	0.00	1,264,122.00
ExpCategory: 560 - CAPITAL - GENERAL Total:		1,264,122.00	1,264,122.00	0.00	0.00	1,264,122.00
ExpCategory: 599 - TRANSFER						
110-017-599-0200	TRSF TO DIA (REIMB FOR EXPENSE	20,000.00	0.00	0.00	0.00	0.00
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	0.00	20,000.00	0.00	20,000.00	0.00
ExpCategory: 599 - TRANSFER Total:		20,000.00	20,000.00	0.00	20,000.00	0.00
Department: 017 - ECON. DEV. ADMINISTRATION Total:		1,284,122.00	1,284,122.00	0.00	20,000.00	1,264,122.00
Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):		0.00	0.00	120,968.79	722,440.97	-722,440.97



Durant, OK

Balance Sheet

Account Summary

As Of 12/31/2025

Account	Name	Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.		
Assets		
020-000-101-2000	FU DIA -20	322,553.96
020-000-102-0000	CLAIM ON POOLED CASH	1,891,502.35
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	63,324.00
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	12,359.09
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	0.18
020-000-122-9800	SG ECHO ,LLC NOTE RECEIVABLE	750,000.00
020-000-122-9850	ALLIED STONE FORGIVABLE LOAN	1,000,000.00
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00
020-000-161-0000	CAPITAL ASSETS	17,663.97
020-000-161-0001	ACCUMULATED DEPRECIATION	-3,828.01
020-000-171-3000	ACCOUNTS RECEIVABLE	3,166.35
020-000-172-0000	REVENUES-CREDIT	437,245.00
020-000-190-0000	CONSTRUCTION IN PROGRESS	56,866.00
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,085,375.00
	Total Assets:	8,736,228.25
		<u>8,736,228.25</u>
Liability		
020-000-203-0000	ACCOUNTS PAYABLE	-19,920.68
020-000-203-0002	A/P AUDIT ADJ	20,028.00
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	-0.10
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	8,332.98
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	222,895.07
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	63,325.68
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00
020-000-207-1800	A/P PENDING	2,569.29
020-000-207-5000	ACCRUED INTEREST PAYABLE	-0.25
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	-0.28
	Total Liability:	3,147,229.71
Equity		
020-000-271-0000	FUND BALANCE	4,402,239.61
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,156,078.14
	Total Beginning Equity:	5,558,317.75
Total Revenue		505,805.21
Total Expense		475,124.42
Revenues Over/Under Expenses		30,680.79
	Total Equity and Current Surplus (Deficit):	5,588,998.54
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>8,736,228.25</u>

Balance Sheet

As Of 12/31/2025

Account	Name	Balance
Fund: 110 - 1/4 % ECONOMIC DEV. FUND		
Assets		
<u>110-000-102-0000</u>	CLAIM ON POOLED CASH	5,896,162.34
<u>110-000-132-0000</u>	DUE FROM DIA	2,850,000.00
<u>110-000-171-1000</u>	SALES TAX RECEIVABLE (.25%)	157,954.66
<u>110-000-171-3000</u>	ACCOUNTS RECEIVABLE	-0.43
	Total Assets:	<u>8,904,116.57</u> <u>8,904,116.57</u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
<u>110-000-271-0000</u>	FUND BALANCE	8,181,675.60
	Total Beginning Equity:	<u>8,181,675.60</u>
Total Revenue		742,440.97
Total Expense		<u>20,000.00</u>
Revenues Over/Under Expenses		722,440.97
	Total Equity and Current Surplus (Deficit):	<u>8,904,116.57</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>8,904,116.57</u>



PO Box 130
 Durant OK 74702
 RETURN SERVICE REQUESTED

www.firstunitedbank.com
 First United - 20
 1400 W Main, PO Box 130
 Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX

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 CITY OF DURANT
 DURANT INDUSTRIAL AUTHORITY DIA
 PO BOX 578
 DURANT OK 74702-0578



CHECKING ACCOUNTS

Advantage United Commercial PF

Account Number	XXXXXX	Number of Enclosures	2
Previous Balance	\$323,663.16	Statement Dates	12/01/25 thru 12/31/25
2 Deposits/Credits	\$18,406.49	Days in Statement Period	31
2 Checks/Debits	\$3,333.15	Average Ledger	\$323,831.61
Service Charge	\$0.00	Average Collected	\$323,831.61
Interest Paid	\$0.00		
Current Balance	\$338,736.50		

Credit Transactions

Date	Description	Amount
12/29	Transfer from [redacted] to [redacted] 102 025 TRANSFER TO DIA CHECKING A	\$8,480.67
12/29	Transfer from [redacted] to [redacted] 112 025 TRSF TO DIA CHECKING ACCT	\$9,925.82

Checks

Date	Check Number	Amount	Date	Check Number	Amount
12/17	1327	\$1,666.48	12/17	1328	\$1,666.67

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance
12/01	\$323,663.16	12/17	\$320,330.01
		12/29	\$338,736.50



THE FACE OF THE DOCUMENT HAS SECURITY FEATURES WHICH CANNOT BE REPRODUCED BY ANY MEANS.

CITY OF DURANT - DURANT INDUSTRIAL AUTH
 300 WEST EVERGREEN
 P.O. BOX 578
 DURANT, OKLAHOMA 74702-0578

First United
 1400 W Main
 Durant, OK 74701

CHECK # 1327

CHECK DATE 12/05/2025

PAY TO THE ORDER OF \$1,666.48

PAY TO THE ORDER OF
 One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF
 OKLAHOMA DEPARTMENT OF COMMERCE
 ATTN: ADMINISTRATIVE SERVICES
 900 NORTH STILES
 OKLAHOMA CITY, OK 73104-3234

VOID AFTER 90 DAYS

001327 410310088 4: *0000

Number: 1327 Date: 12/17/2025 Amount: \$1666.48

THE FACE OF THE DOCUMENT HAS SECURITY FEATURES WHICH CANNOT BE REPRODUCED BY ANY MEANS.

CITY OF DURANT - DURANT INDUSTRIAL AUTH
 300 WEST EVERGREEN
 P.O. BOX 578
 DURANT, OKLAHOMA 74702-0578

First United
 1400 W Main
 Durant, OK 74701

CHECK # 1328

CHECK DATE 12/05/2025

PAY TO THE ORDER OF \$1,666.67

PAY TO THE ORDER OF
 One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
 OKLAHOMA DEPARTMENT OF COMMERCE
 ATTN: ADMINISTRATIVE SERVICES
 900 NORTH STILES
 OKLAHOMA CITY, OK 73104-3234

VOID AFTER 90 DAYS

001328 410310088 4: *0000

Number: 1328 Date: 12/17/2025 Amount: \$1666.67

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DnpAndE H=N

City of Durant, Oklahoma
4.375% Sales Tax Revenue Breakdown

Current Month Sales Tax Revenue Detail

1/4% Economic Development (effective 1/1/04)	\$105,804.12
1/2% Sales Tax Rev. (effective 10/1/24)	\$211,608.25
1% Capital Improvements (effective 1978, rev. 1999)	\$423,216.50
2% General Operations	\$846,433.00
5/8% DISD Improvements (effective 7/1/08)	\$264,510.31
Total Sales Tax Rev.Dec. 2025@ 4-3/8%	\$1,851,572.18



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 2/3/2026
To: Mayor and City Council
From:
Re: Consider Entering into Executive Session to Discuss Hiring New Executive Director (This Executive Session is authorized by Oklahoma State Statute, Title 25, Section 307 (b) (1))

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 2/3/2026
To: Mayor and City Council
From:
Re: Consider Action Pursuant to Executive Session Item 5A.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: