

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

10:00 AM

**Durant City Hall
Large Conference Room
300 West Evergreen,
Durant, Oklahoma
AGENDA**

October 14, 2025

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Regular Meeting Minutes of August 5, 2025

2. Consider Items Removed from Consent

3. Information Items

- a. August 2025 Financial Statements
- b. Director's Report

4. Administration

- a. Consider Approval of Jennifer Wilcox as Durant Industrial Authority Board Secretary
- b. Discuss Proposed Durant Industrial Authority Trust Supplement and By-Laws

5. Executive Session

- a. Consider Entering into Executive Session to Discuss Project Theseus (This Executive Session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)
- b. Consider Action Pursuant to Executive Session Item 5(A)

6. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 2nd day of October, 2025 and that an agenda of said meeting was posted at the place of such meeting at 03:30 p.m. on the 9th day of October, 2025.



Jennifer Wilcox, City of Durant



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From:
Re: Consider Approval of Regular Meeting Minutes of August 5, 2025

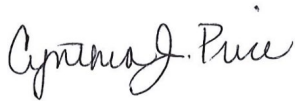
Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Durant Industrial Authority Minutes 08052025 cjp

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of January 2025 and that an agenda of said meeting was posted at the place of such meeting at 4:45 p.m. on the 1st day of August 2025.



Cynthia J. Price, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
August 5, 2025 AT 4:00 PM
Roscoe J. Hatfield Council Chambers
300 West Evergreen
Durant, Oklahoma

CALL TO ORDER

Chairman Rogers called the meeting to order at 4:05 p.m.

INVOCATION

Chairman Rogers provided the invocation.

ROLL CALL

Present:

Trustee Scott Dewald
Trustee Kara Kuykendall
Trustee Mike Simulescu
Trustee Martin Tucker
Vice Chairman Thomas Newsom
Chairman Brett Rogers
Advisory Member Taylor Downs

Absent:

Trustee Grace Rudolf
Advisory Member Tammye Gwin

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Regular Meeting Minutes of June 3, 2025

Motion: Approve Consent Item as Presented

Motion By: Mike Simulescu

Seconded By: Thomas Newsom

Passed with the following vote:

Ayes: Kuykendall, Simulescu, Tucker, Newsom, Rogers

Nays: None

Abstain: Dewald

2. Consider Items Removed from Consent

3. Information Items

- a. June 2025 Financial Statements

4. Administration

5. Executive Session

- a. Consider Entering Into Executive Session to Discuss Steel Fab and Take Possible Action (This executive session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)

Motion: Enter Into Executive Session

Motion By: Martin Tucker

Seconded By: Thomas Newsom

Passed with the following vote:

Ayes: Dewald, Kuykendall, Simulescu, Tucker, Newsom, Rogers

Nays: None

Abstain: None

- b. Consider Action Pursuant to Executive Session Item 5(a)

Motion: Authorize Kathy Moore to Negotiate Sale of Steel Fab Expansion

Motion By: Martin Tucker

Seconded By: Thomas Newsom

Passed with the following vote:

Ayes: Dewald, Kuykendall, Simulescu, Tucker, Newsom, Rogers

Nays: None

Abstain: None

- c. Consider Entering Into Executive Session to Discuss Project Theseus and Take Possible Action (This executive session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)

Motion: Enter into Executive Session

Motion By: Martin Tucker

Seconded By: Thomas Newsom

Passed with the following vote:

Ayes: Dewald, Kuykendall, Simulescu, Tucker, Newsom, Rogers

Nays: None

Abstain: None

- d. Consider Action Pursuant to Executive Session Item 5(c)

Motion: Authorize Incentive Package Up to One Million Dollars (\$1,000,000,00) Forgivable Loan for Project Theseus With Kathy Moore Directed to Prepare and Issue the Corresponding Letter of Commitment

Motion By: Thomas Newsom

Seconded By: Scott Dewald

Passed with the following vote:

Ayes: Dewald, Kuykendall, Simulescu, Tucker, Newsom, Rogers

Nays: None

Abstain: None

Trustee Simulescu

6. New Business

There was no new business.

ADJOURNMENT

Motion: Adjourn Meeting

Motion By: Martin Tucker

Seconded By: Thomas Newsom

Passed with the following vote:

Ayes: Dewald, Kuykendall, Tucker, Newsom, Rogers

Nays: None

Abstain: None



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From: Kara Kuykendall, Board Member
Re: August 2025 Financial Statements

Council Information / Action Requested
Information Only

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. August 2025 DIA Income Statement (1)
2. August 2025 Fund 110 Econ. Dev. Income Statement

Income Statement

For Fiscal: 2025-2026 Period Ending: 08/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	230,126.00	230,126.00	0.00	0.00	0.00	230,126.00
020-000-361-1000	INTEREST EARNINGS	30,000.00	30,000.00	7,099.37	13,569.40	13,569.40	16,430.60
020-000-364-1101	TRSF FROM ECONOMIC (110) REIMB	2,044,370.00	2,044,370.00	0.00	0.00	0.00	2,044,370.00
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	3,332.96	3,332.96	16,667.04
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	0.00	325,499.71	429,690.69	429,690.69	-429,690.69
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	0.00	3,287.88	4,340.31	4,340.31	-4,340.31
	RevDepartment: 000 - 000 Total:	2,344,496.00	2,344,496.00	337,553.44	470,933.36	470,933.36	1,873,562.64
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	12,538.00	12,538.00	185.91	185.91	12,250.00	288.00
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	12,538.00	12,538.00	185.91	185.91	12,250.00	288.00
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3033	UTILITIES	0.00	0.00	159.93	323.36	323.36	-323.36
020-017-530-3036	CONSULTING FEES	25,000.00	25,000.00	0.00	0.00	0.00	25,000.00
020-017-530-3038	PUBLICATIONS & ADVERTISING	25,000.00	25,000.00	0.00	0.00	0.00	25,000.00
020-017-530-3051	CONTRACT LABOR	75,000.00	75,000.00	0.00	0.00	34,866.00	40,134.00
020-017-530-3332	LEGAL FEES	50,000.00	50,000.00	0.00	0.00	30,000.00	20,000.00
	ExpCategory: 530 - CONTRACTUAL Total:	175,000.00	175,000.00	159.93	323.36	65,189.36	109,810.64
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	294.72	294.72	324.72	275.28
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	25,000.00	25,000.00	0.00	0.00	0.00	25,000.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	40,600.00	40,600.00	294.72	294.72	324.72	40,275.28
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	3,000.00	3,000.00	0.00	0.00	1,367.70	1,632.30
020-017-570-7220	I.T. SERVICE FEES	4,857.00	4,857.00	404.75	809.50	809.50	4,047.50
	ExpCategory: 570 - MISCELLANEOUS Total:	10,357.00	10,357.00	404.75	809.50	2,177.20	8,179.80
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	238,495.00	238,495.00	1,045.31	1,613.49	79,941.28	158,553.72
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	0.00	325,499.71	429,690.69	429,690.69	-429,690.69
	ExpCategory: 530 - CONTRACTUAL Total:	0.00	0.00	325,499.71	429,690.69	429,690.69	-429,690.69
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6002	DIA ROAD PROJECT	2,044,370.00	2,044,370.00	0.00	0.00	0.00	2,044,370.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	2,044,370.00	2,044,370.00	0.00	0.00	0.00	2,044,370.00
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7400	CONTINGENCY RESERVE	21,631.00	21,631.00	0.00	0.00	0.00	21,631.00
	ExpCategory: 570 - MISCELLANEOUS Total:	21,631.00	21,631.00	0.00	0.00	0.00	21,631.00
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	3,333.34	3,333.34	16,666.66
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	3,332.96	3,332.96	16,667.04
	ExpCategory: 580 - DEBT SERVICE Total:	40,000.00	40,000.00	3,333.15	6,666.30	6,666.30	33,333.70
	Department: 067 - INDUSTRIAL PROJECTS Total:	2,106,001.00	2,106,001.00	328,832.86	436,356.99	436,356.99	1,669,644.01
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	0.00	0.00	7,675.27	32,962.88	-45,364.91	45,364.91

Income Statement

For Fiscal: 2025-2026 Period Ending: 08/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-311-1000	SALES TAX REVENUE (.25%)	1,254,122.00	1,254,122.00	108,202.98	210,182.07	210,182.07	1,043,939.93
110-000-361-1000	INTEREST EARNINGS REVENUE	30,000.00	30,000.00	20,228.20	37,390.40	37,390.40	-7,390.40
	RevDepartment: 000 - 000 Total:	1,284,122.00	1,284,122.00	128,431.18	247,572.47	247,572.47	1,036,549.53
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	1,264,122.00	1,264,122.00	0.00	0.00	0.00	1,264,122.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	1,264,122.00	1,264,122.00	0.00	0.00	0.00	1,264,122.00
ExpCategory: 599 - TRANSFER							
110-017-599-0200	TRSF TO DIA (REIMB FOR EXPENSE)	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	0.00	0.00	0.00	20,000.00	20,000.00	-20,000.00
	ExpCategory: 599 - TRANSFER Total:	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	1,284,122.00	1,284,122.00	0.00	20,000.00	20,000.00	1,264,122.00
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	0.00	0.00	128,431.18	227,572.47	227,572.47	-227,572.47



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Director's Report

Council Information / Action Requested
Information Only

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From:
Re: Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Consider Approval of Jennifer Wilcox as Durant Industrial Authority Board Secretary

Council Information / Action Requested

Approval of Jennifer Wilcox as Durant Industrial Authority Board Secretary

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Discuss Proposed Durant Industrial Authority Trust Supplement and By-Laws

Attachment not available at time of posting, please check back.

Council Information / Action Requested

Discussion Only

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From: Jennifer Wilcox, Executive Admin
Re: Consider Entering into Executive Session to Discuss Project Theseus (This Executive Session is authorized by Oklahoma State Statue, Title 25 Section 307 C-11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 10/14/2025
To: Mayor and City Council
From: Jennifer Wilcox, Executive Admin
Re: Consider Action Pursuant to Executive Session Item 6(A)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: