

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not necessary accommodation.

DURANT CITY UTILITIES AUTHORITY

6:00 PM

**Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

August 12, 2025

AGENDA

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Regular Meeting Minutes of July 8, 2025

2. Consider Items Removed from Consent

3. Information Items

4. Administration

- a. Consider and Take Action with Respect to a Resolution R-2025-07 Authorizing The Durant City Utilities Authority (the "Authority") to Issue Its Utility System and Sales Tax Revenue Note, Series 2025A (the "Note") in the Aggregate Principal Amount of Not-to-Exceed \$16,000,000; Waiving Competitive Bidding and Authorizing the Note to be Sold on a Negotiated Basis; Ratifying and Confirming the Sales Tax Agreement By and Between the City of Durant, Oklahoma (the "City") and the Authority Pertaining to a Year-to-Year Pledge of Certain Sales Tax Revenue; Approving and Authorizing Execution of a Series 2025A Supplemental Note Indenture Authorizing the Issuance and Securing the Payment of the Note; Providing that the Organizational Document Creating the Authority is Subject to the Provisions of the Indenture; Ratifying and Confirming the Lease, as Amended, Pertaining to the City's Utility Systems; Authorizing and Directing the Execution of the Note and Other Documents Relating to the Transaction, Including Professional Services Agreements; Authorizing the Authority's Financial Advisor to Distribute Bid Packages to Prospective Financial Institutions in Connection with the Sale of the Note; and Containing Other Provisions Relating Thereto. [Series 2025A Note – Main Street Project]

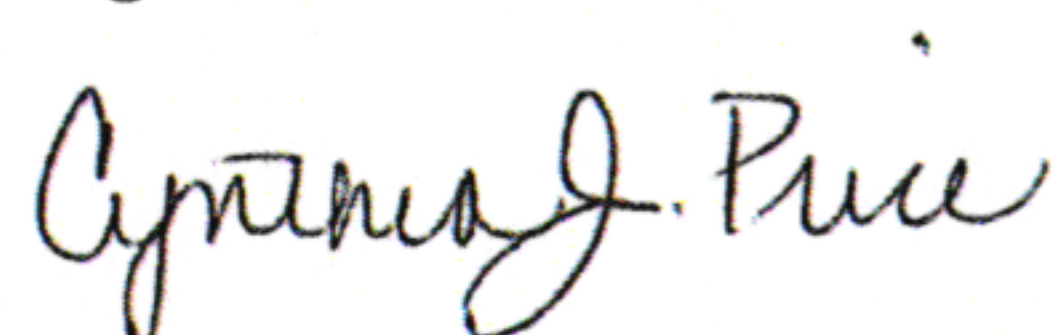
- b. Consider and Take Action with Respect to a Resolution R-2025-08 of The Durant City Utilities Authority (the "Borrower") Authorizing a Loan from the Oklahoma Water Resources Board in the Total Aggregate Principal Amount of Not to Exceed \$16,450,000.00; Approving the Issuance of a Promissory Note in the Total Aggregate Principal Amount of Not to Exceed \$16,450,000.00, Secured by a Pledge of Revenues and Authorizing Its Execution; Designating a Local Trustee; Approving and Authorizing the Execution of a Trust Agreement; Approving and Authorizing the Execution of a Loan Agreement; Approving and Authorizing the Execution of a Security Agreement; Ratifying and Confirming a Lease, as Amended, By and Between the City of Durant, Oklahoma (the "City") and the Borrower Pertaining to Certain Water, Sanitary Sewer, and Garbage Systems; Ratifying and Confirming a Sales Tax Agreement By and Between the City and the Borrower Pertaining to a Year-to-Year Pledge of Certain Sales Tax Revenue; Approving and Authorizing a Note Purchase Agreement; Approving various covenants; approving and authorizing application to the Oklahoma Water Resources Board; approving and authorizing professional services agreements; approving and authorizing payment of Fees and Expenses; and Containing Other Provisions Relating Thereto. [Series 2025B FAP Note – Drainage Project]
- c. Consider and Take Action with Respect to a Resolution R-2025-09 of The Durant City Utilities Authority (the "Borrower") Authorizing a Loan From the Oklahoma Water Resources Board in the Total Aggregate Principal Amount of Not to Exceed \$35,270,000.00; Approving the Issuance of a Promissory Note in the Total Aggregate Principal Amount of Not to Exceed \$35,270,000.00, Secured by a Pledge of Revenues and Authorizing Its Execution; Designating a Local Trustee; Approving and Authorizing the Execution of a Trust Agreement; Approving and Authorizing the Execution of a Loan Agreement; Approving and Authorizing the Execution of a Security Agreement; Ratifying and Confirming a Lease, as Amended, By and Between the City of Durant, Oklahoma (the "City") and the Borrower Pertaining to Certain Water, Sanitary Sewer, and Garbage Systems; Ratifying and Confirming a Sales Tax Agreement By and Between the City and the Borrower Pertaining to a Year-to-Year Pledge of Certain Sales Tax Revenue; Approving and Authorizing a Note Purchase Agreement; Approving Various Covenants; Approving and Authorizing Application to the Oklahoma Water Resources Board; Approving and Authorizing Professional Services Agreements; Approving and Authorizing Payment of Fees and Expenses; and Containing Other Provisions Relating Thereto. [Series 2025C FAP Note – Water Line Project]

5. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 11th day of November 2024 and that an agenda of said meeting was posted at the place of such meeting at 3:50 p.m. on the 8th day of August 2025.



Cynthia J. Price, City of Durant