

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

**Roscoe J. Hatfield
Council Chambers
300 West Evergreen
Durant, Oklahoma
AGENDA**

August 5, 2025

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Regular Meeting Minutes of June 3, 2025

2. Consider Items Removed from Consent

3. Information Items

- a. June 2025 Financial Statements

4. Administration

5. Executive Session

- a. Consider Entering Into Executive Session to Discuss Steel Fab and Take Possible Action (This executive session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)
- b. Consider Action Pursuant to Executive Session Item 5(a)

- c. Consider Entering Into Executive Session to Discuss Project Theseus and Take Possible Action (This executive session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)
- d. Consider Action Pursuant to Executive Session Item 5(c)

6. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of January 2025 and that an agenda of said meeting was posted at the place of such meeting at 4:45 p.m. on the 1st day of August 2025.



Cynthia J. Price, City of Durant



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 8/5/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Approval of Regular Meeting Minutes of June 3, 2025

Council Information / Action Requested

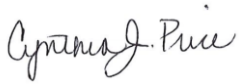
Approval of Regular Meeting Minutes of June 3, 2025

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Durant Industrial Authority Minutes 06032025 cjp

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of January 2025 and that an agenda of said meeting was posted at the place of such meeting at 3:50 p.m. on the 2nd day of June 2025.



Cynthia J. Price, City of Durant

**MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
June 3, 2025 AT 4:00 PM
Roscoe J. Hatfield Council Chambers
300 West Evergreen
Durant, Oklahoma**

CALL TO ORDER

Chairman Rogers called the meeting to order at 4:00 p.m.

INVOCATION/FLAG SALUTE

Chairman Rogers provided the invocation.

ROLL CALL

Present:

Trustee Kara Kuykendall
Trustee Grace Rudolf
Trustee Mike Simulescu
Chairman Brett Rogers

Absent:

Trustee Scott Dewald
Trustee Martin Tucker
Vice Chairman Thomas Newsom
Advisory Member: Tammye Gwin
Advisory Member Taylor Downs

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Regular Meeting Minutes of May 12, 2025

Motion To: Approve Consent Item as Presented

Motion By: Mike Simulescu

Seconded By: Kara Kuykendall

Ayes: Kuykendall, Simulescu, Rogers

Nays: None

Abstain: Rudolf

2. Consider Items Removed from Consent

3. Information Items

4. Administration

a. Discuss AirEvac and Take Possible Action

Motion To: Transfer budget in the amount of \$900,000 from Fund 020 to Fund 110

Motion By: Kara Kuykendall

Seconded By: Mike Simulescu

Ayes: Kuykendall, Rudolf, Simulescu, Rogers

Nays: None

Abstain: None

b. Discuss Small Business Program and Take Possible Action

Motion To: Transfer budget in the amount of \$100,234 from Fund 020 to Fund 110

Motion By: Kara Kuykendall

Seconded By: Grace Rudolf

Ayes: Kuykendall, Rudolf, Simulescu, Rogers

Nays: None

Abstain: None

c. Consider Acceptance of the Durant Industrial Authority Financial Plan for FY2025-2026 and Approval of Filing with the Durant City Council as Beneficiary

Motion To: Accept the Durant Industrial Authority Financial Plan for FY 2025-2026 and Approve Filing with the Durant City Council as Beneficiary

Motion By: Kara Kuykendall

Seconded By: Mike Simulescu

Ayes: Kuykendall, Rudolf, Simulescu, Rogers

Nays: None

Abstain: None

5. New Business

There was no new business.

ADJOURNMENT

Motion To: Adjourn Meeting

Motion By: Grace Rudolf

Seconded By: Kara Kuykendall

Ayes: Kuykendall, Rudolf, Simulescu, Rogers

Nays: None

Abstain: None



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 8/5/2025
To: Mayor and City Council
From: An chen Lai, Finance Director/Treasurer
Re: June 2025 Financial Statements

Council Information / Action Requested
Information Only

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. June 2025 DIA Income Statement
2. June 2025 Fund 110 Statement

Income Statement

For Fiscal: 2024-2025 Period Ending: 06/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	144,848.00	1,400,476.00	0.00	0.00	0.00	1,400,476.00
020-000-361-1000	INTEREST EARNINGS	0.00	0.00	1,951.70	42,521.20	42,521.20	-42,521.20
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	18,000.00	18,000.00	0.00	15,000.00	15,000.00	3,000.00
020-000-364-1101	TRSF FROM ECONOMIC (110) REIMB	20,000.00	0.00	0.00	0.00	0.00	0.00
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	0.00	20,000.00	0.00	20,000.00	20,000.00	0.00
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	0.00	11,666.69	11,666.69	8,333.31
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	0.00	0.00	1,666.48	19,997.76	19,997.76	-19,997.76
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	488,345.62	0.00	488,346.56	488,346.56	-0.94
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	4,933.92	0.00	4,932.71	4,932.71	1.21
	RevDepartment: 000 - 000 Total:	202,848.00	1,951,755.54	3,618.18	602,464.92	602,464.92	1,349,290.62
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	11,816.00	11,816.00	737.40	7,798.62	12,515.98	-699.98
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	11,816.00	11,816.00	737.40	7,798.62	12,515.98	-699.98
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3031	PHONE & TELECOMMUNICATION	1,221.00	1,221.00	0.00	0.00	0.00	1,221.00
020-017-530-3032	POSTAGE	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3033	UTILITIES	650.00	650.00	160.89	1,514.46	1,514.46	-864.46
020-017-530-3036	CONSULTING FEES	25,000.00	41,600.00	0.00	21,650.70	21,650.70	19,949.30
020-017-530-3038	PUBLICATIONS & ADVERTISING	10,300.00	16,426.00	0.00	2,900.00	2,900.00	13,526.00
020-017-530-3051	CONTRACT LABOR	60,000.00	110,300.00	0.00	38,462.14	88,079.54	22,220.46
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	2,235.00	2,235.00	7,765.00
	ExpCategory: 530 - CONTRACTUAL Total:	107,371.00	180,397.00	160.89	66,762.30	116,379.70	64,017.30
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	0.00	0.00	0.00	600.00
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	10,000.00	15,683.00	0.00	13,527.25	13,527.25	2,155.75
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	2,500.00	2,500.00	0.00	1,463.00	1,463.00	1,037.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	13,100.00	18,783.00	0.00	14,990.25	14,990.25	3,792.75
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00
020-017-570-7220	I.T. SERVICE FEES	5,061.00	5,061.00	421.75	5,061.00	5,061.00	0.00
	ExpCategory: 570 - MISCELLANEOUS Total:	10,561.00	10,561.00	421.75	5,061.00	5,061.00	5,500.00
ExpCategory: 599 - TRANSFER							
020-017-599-9914	TRANSFER TO ECONOMIC	0.00	100,234.00	0.00	0.00	0.00	100,234.00
	ExpCategory: 599 - TRANSFER Total:	0.00	100,234.00	0.00	0.00	0.00	100,234.00
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	142,848.00	321,791.00	1,320.04	94,612.17	148,946.93	172,844.07
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	515,115.53	0.00	457,169.85	457,169.85	57,945.68
	ExpCategory: 530 - CONTRACTUAL Total:	0.00	515,115.53	0.00	457,169.85	457,169.85	57,945.68
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	884,016.00	0.00	0.00	0.00	884,016.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	0.00	884,016.00	0.00	0.00	0.00	884,016.00
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7400	CONTINGENCY RESERVE	0.00	170,833.01	0.00	0.00	0.00	170,833.01
	ExpCategory: 570 - MISCELLANEOUS Total:	0.00	170,833.01	0.00	0.00	0.00	170,833.01
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	0.00	11,665.89	11,665.89	8,334.11
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	20,000.04	20,000.04	-0.04

Income Statement

For Fiscal: 2024-2025 Period Ending: 06/30/2025

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
020-067-580-8635 ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	19,997.76	19,997.76	2.24
ExpCategory: 580 - DEBT SERVICE Total:	60,000.00	60,000.00	3,333.15	51,663.69	51,663.69	8,336.31
Department: 067 - INDUSTRIAL PROJECTS Total:	60,000.00	1,629,964.54	3,333.15	508,833.54	508,833.54	1,121,131.00
Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	0.00	0.00	-1,035.01	-980.79	-55,315.55	55,315.55

Income Statement

For Fiscal: 2024-2025 Period Ending: 06/30/2025

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND						
RevDepartment: 000 - 000						
110-000-301-1000	BEGINNING BALANCE	3,574,000.00	3,473,766.00	0.00	0.00	3,473,766.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,229,531.81	1,229,531.81	101,813.11	1,243,065.60	-13,533.79
110-000-361-0000	TRANSFERS IN	0.00	100,234.00	0.00	0.00	100,234.00
110-000-361-1000	INTEREST EARNINGS REVENUE	20,000.00	20,000.00	5,039.83	96,186.88	-76,186.88
	RevDepartment: 000 - 000 Total:	4,823,531.81	4,823,531.81	106,852.94	1,339,252.48	3,484,279.33
Department: 017 - ECON. DEV. ADMINISTRATION						
ExpCategory: 560 - CAPITAL - GENERAL						
110-017-560-6021	FUTURE PROJECTS	4,500,000.00	4,500,000.00	0.00	0.00	4,500,000.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	4,500,000.00	4,500,000.00	0.00	0.00	4,500,000.00
ExpCategory: 570 - MISCELLANEOUS						
110-017-570-7800	FUND RESERVE	303,531.81	303,531.81	0.00	0.00	303,531.81
	ExpCategory: 570 - MISCELLANEOUS Total:	303,531.81	303,531.81	0.00	0.00	303,531.81
ExpCategory: 599 - TRANSFER						
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	20,000.00	20,000.00	0.00	20,000.00	0.00
	ExpCategory: 599 - TRANSFER Total:	20,000.00	20,000.00	0.00	20,000.00	0.00
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	4,823,531.81	4,823,531.81	0.00	20,000.00	4,803,531.81
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	0.00	0.00	106,852.94	1,319,252.48	-1,319,252.48



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 8/5/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Entering Into Executive Session to Discuss Steel Fab and Take Possible Action (This executive session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 8/5/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Action Pursuant to Executive Session Item 5(a)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 8/5/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Entering Into Executive Session to Discuss Project Theseus and Take Possible Action
(This executive session is authorized by Oklahoma State Statute, Title 25 Section 307 C-11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 8/5/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Action Pursuant to Executive Session Item 5(c)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: