

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT COMMUNITY FACILITIES AUTHORITY

3:00 PM

**Roscoe J. Hatfield
Council Chambers
300 West Evergreen
Durant, Oklahoma**

May 21, 2025

**SPECIAL CALLED
AGENDA**

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

1. Information Items

- a. Financial Statements

2. Administration

- a. Consider Approval of Motion to File Durant Community Facilities Authority Fiscal Year 2025-2026 Financial Plan with Durant City Council as Beneficiary
- b. Consider Allocation of Equal Share of Funds Held in Reserve Account for the City of Durant and Take Possible Action
- c. Consider Allocation of Equal Share of Funds Held in Reserve Account for Southeastern Oklahoma State University and Take Possible Action
- d. Discuss the Remaining Timeline of the Durant Community Facilities Authority and Take Possible Action

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of May 2025 and that an agenda of said meeting was posted at the place of such meeting at 2:40 p.m. on the 19th day of May 2025.



Cynthia J. Price, City of Durant
[INGORE_INDENT]



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/21/2025
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/21/2025
To: Mayor and City Council
From: An chen Lai, Finance Director/Treasurer
Re: Financial Statements

Council Information / Action Requested

Information only.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Financial Statements

City of Durant, Oklahoma
Durant Community Facilities Authority
Sales Tax Deposit and Debt Service Activity
Gross Revenue Trust Account at First United Bank

Period	Total Deposit of Sales Tax: 2 @ 1/4% Ea.	Debt Service Transfer to BancFirst, OKC	Debt Service Transfer to FUB for loan	DMSC Reimburse	Interest Earnings	Ending Balance
Total FY2005/2006	\$1,247,835.24	(\$1,180,754.20)			\$1,449.96	\$100,581.17
Monthly Average:	\$103,986.27	(\$98,396.18)			\$120.83	
Total FY2006/2007	\$1,353,248.32	(\$1,216,761.98)			\$8,085.07	\$245,152.58
Monthly Average:	\$112,770.69	(\$101,396.83)			\$673.76	
Total FY2007/2008	\$1,414,216.20	(\$1,235,259.49)			\$6,360.35	\$430,469.63
Monthly Average:	\$117,851.35	(\$102,938.29)			\$530.03	
Total FY 2008/2009	\$1,513,065.68	(\$1,084,272.02)	(\$31,733.62)		\$2,855.56	\$790,456.85
Monthly Average:	\$126,088.81	(\$90,356.00)	(\$5,288.94)		\$237.96	
Total FY 2009/2010	\$1,449,670.48	(\$1,235,204.18)	(\$74,251.70)		\$4,631.43	\$839,820.57
Monthly Average:	\$120,805.87	(\$102,933.68)	(\$6,187.64)		\$385.95	\$888,069.97
Total FY 2010/2011	\$1,493,842.98	See Attached Bank S	(\$109,186.68)		\$4,352.03	\$793,907.76
Monthly Average:	\$124,486.92	(\$115,266.56)	(\$9,098.89)		\$362.67	\$814,180.18
Total FY 2011/2012	\$1,521,951.84	(\$1,307,330.40)	(\$100,087.79)	(\$17,398.20)	\$3,032.26	\$685,833.07
Monthly Average:	\$126,829.32	(\$108,944.20)	(\$8,340.65)	(\$1,449.85)	\$252.69	\$694,082.25
Total FY 2012/2013	\$1,556,019.82	(\$1,234,819.16)	(\$118,285.57)	(\$126,445.36)	\$1,556.36	\$712,136.76
Monthly Average:	\$129,668.32	(\$102,901.60)	(\$10,753.23)		\$129.70	\$709,324.83
Total FY 2013/2014	\$1,615,746.80	(\$1,260,133.94)	(\$109,186.68)	(\$64,429.18)	\$1,248.95	\$843,660.31
Monthly Average:	\$134,645.57	(\$105,011.16)	(\$9,098.89)		\$104.08	\$765,972.19
Total FY 2014/2015	\$1,688,971.40	(\$1,265,921.90)	(\$109,186.68)	(\$68,300.00)	\$1,526.57	\$949,599.40
Monthly Average:	\$140,747.62	(\$105,493.49)	(\$9,098.89)		\$127.21	
Total FY 2015/2016	\$1,715,424.44	(\$1,285,024.36)	(\$109,186.68)	(\$328,014.93)	\$1,700.09	\$982,203.46
Monthly Average:	\$142,952.04	(\$107,085.36)	(\$9,098.89)		\$141.67	
Total FY 2016/2017	\$1,797,182.02	(\$1,299,765.12)	(\$109,186.68)	(\$97,796.15)	\$5,960.16	\$1,226,875.29
Monthly Average:	\$149,765.17	(\$108,313.76)	(\$9,098.89)		\$496.68	
Total FY 2017/2018	\$1,849,583.04	(\$1,330,354.26)	(\$109,186.68)	(\$81,780.31)	\$17,680.46	\$1,530,488.26
Monthly Average:	\$154,131.92	(\$110,862.86)	(\$9,098.89)	(\$6,815.03)	\$1,473.37	
Total FY 2018/2019	\$1,854,137.84	(\$1,237,917.58)	(\$100,078.89)	(\$79,953.88)	\$17,150.43	\$1,866,159.58
Monthly Average:	\$154,131.92	(\$110,862.86)	(\$9,098.89)	(\$6,815.03)	\$1,473.37	
Total FY 2019/2020	\$2,011,989.87	(\$1,267,089.30)	(\$109,195.58)	(\$118,769.93)	\$16,814.72	\$2,284,870.94
Monthly Average:	\$154,511.49	(\$105,590.78)	(\$9,099.63)	(\$9,897.49)	\$1,401.23	
Total FY 2020/2021	\$2,217,244.92	(\$1,418,809.50)	(\$109,186.68)	(\$1,014,437.87)	\$6,149.47	\$1,965,831.28
Monthly Average:	\$184,770.41	(\$118,234.13)	(\$9,098.89)		\$521.46	
Total FY 2021/2022	\$2,390,152.30	(\$1,471,307.50)	(\$109,186.68)	(\$538,638.95)	\$5,884.00	\$2,242,734.45
Monthly Average:	\$199,179.36	(\$122,608.96)	(\$9,098.89)	(\$44,886.58)	\$490.33	
Total FY 2022/2023	\$2,503,993.82	(\$1,481,013.42)	(\$109,186.68)	(\$590,168.80)	\$10,037.33	\$1,826,396.70
Monthly Average:	\$208,666.15	(\$123,417.79)	(\$9,098.89)	(\$49,180.73)	\$836.44	
CD IN THE BANK	\$750,000.00					
FY 2023/2024						
Monthly Average:	\$273,563.16	(\$123,835.69)	(\$9,098.89)	(\$217,095.82)	\$186.73	\$911,030.48
FY 2024/2025						
July	\$1,102,924.12	(\$121,315.42)	(\$9,098.89)	(\$231,890.00)	\$510.70	\$1,652,160.99
August	\$216,495.74	(\$121,315.42)	(\$9,098.89)	(\$411,505.71)	\$512.49	\$1,327,249.20
September	\$212,469.42	(\$121,315.42)	(\$9,098.89)	(\$24.17)	\$444.22	\$1,409,724.36
October	\$213,622.10	(\$121,315.42)	(\$9,098.89)	(\$215.25)	\$483.00	\$1,493,199.90
November	\$190,149.30	\$0.00	\$0.00	(\$713,366.17)	\$375.55	\$970,358.58
December	\$0.00	\$0.00	\$0.00	\$0.00	\$336.97	\$970,695.55
January	\$0.00	\$0.00	\$0.00	\$0.00	\$338.02	\$971,033.57
February	\$0.00	\$0.00	\$0.00	\$0.00	\$305.41	\$971,338.98
March	\$0.00	\$0.00	\$0.00	\$0.00	\$338.24	\$971,677.22
April	\$0.00	\$0.00	\$0.00	\$0.00	\$327.44	\$972,004.66
May						
June						

AL 05/19/25



PO Box 130
 Durant OK 74702
 RETURN SERVICE REQUESTED

www.firstunitedbank.com
 First United - 20
 1400 W Main, PO Box 130
 Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX8756

Page 1 of 2

0005964

6302FUBT

13117A00X.003

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DnpAndE P=EW,

*0005964 S1
 City Of Durant
 Durant Community Facilities Auth
 Gross Revenue Account

 Send to Customer Service Dept - Dur



CHECKING ACCOUNTS

Advantage Now Public Funds A/A

Account Number	XXXXXX8756	Number of Enclosures	0
Previous Balance	\$971,677.22	Statement Dates	4/01/25 thru 4/30/25
Deposits/Credits	\$0.00	Days in Statement Period	30
Checks/Debits	\$0.00	Average Ledger	\$971,677.22
Service Charge	\$0.00	Average Collected	\$971,677.22
Interest Paid	\$327.44	Annual Percentage Yield Earned	0.41%
Current Balance	\$972,004.66	2025 Interest Paid	\$1,309.11

Credit Transactions

Date	Description	Amount
4/30	Interest Deposit	\$327.44

Daily Balance Summary

Date	Balance	Date	Balance
4/01	\$971,677.22	4/30	\$972,004.66



Revenue & Expense Summary

as of April 30, 2025

Month	Total Revenue - Sales		Debt Service Payments -		Misc Expenses	Total Expenses	Monthly Net Gain (Loss)
	Tax & Interest		Banc First, FUB, & City				
Jul-24	\$ 219,828.12	\$	\$ (9,265.56)	\$	\$ (411,409.17)	\$ (420,674.73)	\$ (200,846.61)
Aug-24	\$ 219,318.49	\$	\$ (9,265.56)	\$	\$ (15.25)	\$ (9,280.81)	\$ 210,037.68
Sep-24	\$ 214,708.78	\$	\$ (9,265.56)	\$	\$ (37.98)	\$ (9,303.54)	\$ 205,405.24
Oct-24	\$ 216,220.08	\$	\$ (755,826.26)	\$	\$ (713,342.00)	\$ (1,469,168.26)	\$ (1,252,948.18)
Nov-24	\$ 192,996.27	\$	\$ -	\$	\$ (1,785.47)	\$ (1,785.47)	\$ 191,210.80
Dec-24	\$ 336.97	\$	\$ -	\$	\$ -	\$ -	\$ 336.97
Jan-25	\$ 338.02	\$	\$ -	\$	\$ (114.52)	\$ (114.52)	\$ 223.50
Feb-25	\$ 305.41	\$	\$ -	\$	\$ (538.90)	\$ (538.90)	\$ (233.49)
Mar-25	\$ 338.24	\$	\$ -	\$	\$ (728.24)	\$ (728.24)	\$ (390.00)
Apr-25	\$ 327.44	\$	\$ -	\$	\$ (862.92)	\$ (862.92)	\$ (535.48)
May-25							\$ -
TOTAL	\$ 1,064,717.82	\$	\$ (783,622.94)	\$	\$ (1,128,834.45)	\$ (1,912,457.39)	\$ (847,739.57)

Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 215 - D.C.F.A. REVENUE FUND						
RevDepartment: 000 - 000						
	2,018,030.00	2,427,874.00	327.44	1,064,717.82	1,064,717.82	1,363,156.18
RevDepartment: 000 - 000 Total:	2,018,030.00	2,427,874.00	327.44	1,064,717.82	1,064,717.82	1,363,156.18
Department: 071 - 071						
520 - PROFESSIONAL SERVICES	7,770.00	0.00	0.00	0.00	0.00	0.00
Department: 071 - 071 Total:	7,770.00	0.00	0.00	0.00	0.00	0.00
Department: 078 - 078						
520 - PROFESSIONAL SERVICES	0.00	7,770.00	862.92	4,107.45	7,769.43	0.57
530 - CONTRACTUAL	2,000.00	2,000.00	0.00	666.68	666.68	1,333.32
570 - MISCELLANEOUS	400,000.00	453,173.00	0.00	356,671.00	356,671.00	96,502.00
580 - DEBT SERVICE	1,196,875.00	1,196,875.00	0.00	782,956.26	782,956.26	413,918.74
599 - TRANSFER	411,385.00	768,056.00	0.00	768,056.00	768,056.00	0.00
Department: 078 - 078 Total:	2,010,260.00	2,427,874.00	862.92	1,912,457.39	1,916,119.37	511,754.63
Fund: 215 - D.C.F.A. REVENUE FUND Surplus (Deficit):	0.00	0.00	-535.48	-847,739.57	-851,401.55	851,401.55
Total Surplus (Deficit):	0.00	0.00	-535.48	-847,739.57	-851,401.55	

520 = 184 + 0.00
 520 = 184 + 0.00
 1 = 040 + 368 + 0.00
 1 = 040 + 368 + 0.00
 307 = 393 + 0.00
 307 = 383 + 0.00
 Extra NOT IN Budget REV → 425 = 602 + 0.00
 425 = 602 + 0.00
 425 = 602 + 0.00

City of Durant, Oklahoma
Durant Community Facilities Authority
Sales Tax History Report

Two Sales Tax Levies at 1/4% Each *

* Reference: Ordinances 1430 and 1431 Effective October 1, 2004

	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	1/4%	% Change from Prior FY	
	FY 2017/2018	FY 2018/2019	FY 2019/2020	FY 2020/2021	FY 2021/2022	FY 2022-2023	FY 2023-2024	FY 2024-2025													
July	\$ 78,265	\$ 82,381	\$ 82,765	\$ 94,114	\$ 102,866	\$ 107,466	\$ 107,083	\$ 103,832	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-3.04%
August	\$ 82,304	\$ 80,920	\$ 85,845	\$ 92,817	\$ 101,380	\$ 109,147	\$ 111,467	\$ 108,248	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-2.89%
September	\$ 74,573	\$ 77,414	\$ 85,001	\$ 93,776	\$ 99,155	\$ 101,700	\$ 106,602	\$ 106,235	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-0.34%
October	\$ 78,490	\$ 76,361	\$ 82,286	\$ 89,833	\$ 98,710	\$ 105,923	\$ 110,118	\$ 106,811	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-3.00%
November	\$ 79,276	\$ 73,081	\$ 80,591	\$ 90,162	\$ 95,946	\$ 104,367	\$ 103,939	\$ 95,059	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-8.54%
December	\$ 71,979	\$ 75,506	\$ 84,232	\$ 85,536	\$ 97,275	\$ 102,966	\$ 103,946	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
January	\$ 79,816	\$ 79,987	\$ 82,896	\$ 87,242	\$ 99,841	\$ 102,995	\$ 104,423	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
February	\$ 78,592	\$ 75,006	\$ 85,028	\$ 87,921	\$ 107,582	\$ 105,598	\$ 104,810	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
March	\$ 70,317	\$ 68,829	\$ 73,774	\$ 86,851	\$ 87,736	\$ 95,476	\$ 94,379	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
April	\$ 78,266	\$ 74,837	\$ 82,028	\$ 83,411	\$ 100,774	\$ 101,509	\$ 95,078	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
May	\$ 81,389	\$ 83,175	\$ 82,858	\$ 109,918	\$ 102,935	\$ 111,512	\$ 108,701	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
June	\$ 71,524	\$ 79,570	\$ 83,238	\$ 107,042	\$ 100,874	\$ 103,337	\$ 99,927	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Total	\$ 924,792	\$ 927,069	\$ 990,541	\$ 1,108,622	\$ 1,195,076	\$ 1,251,997	\$ 1,250,473	\$ 520,184	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Monthly Average	\$ 77,066	\$ 77,256	\$ 82,545	\$ 92,385	\$ 99,590	\$ 104,333	\$ 104,206	\$ 104,037	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/21/2025
To: Mayor and City Council
From:
Re: Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



THE CITY OF DURANT

Office of the City Manager

Memorandum

Date: May 21, 2025
To: Chairman & Trustee
From: Pamela J. Polk City Manager
Re: Motion to File Durant Community Facilities Authority
 FY 2025-2026 Budget with the City Council

Public Trusts created pursuant to Title 60 of the Oklahoma State Statutes shall file annually, with their respective beneficiaries, a financial plan or budget. Public trust fund budgets are not required by the Municipal Budget Act and are not considered legally adopted, appropriated budgets (merely financial plans).

	FY 23/24 Actuals	FY 24/25 Budget	FY 24/25 Projections	FY 25/26 Budget
Durant Community Facilities Authority Fund:				
REVENUE SUMMARY				
Balance Forward	-	1,400,264	0	2,984
Miscellaneous Revenues	2,586,669	1,027,610	1,064,718	1,000
Total Revenues	2,586,669	2,427,874	1,064,718	3,984
EXPENSE SUMMARY				
Gen Gov & Debt Service	2,879,873	2,427,874	1,912,198	3,984
Total	2,879,873	2,427,874	1,912,198	3,984

Authority Information / Action Requested

- File the Durant Community Facilities Authority Fiscal Year 2025-2026 Budget with the Durant City Council.

City Staff Information / Action Follow-up, if Council authorizes this action:

- Finance's Office: Install FY 2025-2026 DCFA Budget



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/21/2025
To: Mayor and City Council
From: Ryan Brewer, Parks and Recreation Manager
Re: Consider Allocation of Equal Share of Funds Held in Reserve Account for the City of Durant and Take Possible Action

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/21/2025
To: Mayor and City Council
From: Mark Webb, Authority Board Member
Re: Consider Allocation of Equal Share of Funds Held in Reserve Account for Southeastern Oklahoma State University and Take Possible Action

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

[AGENDA_ITEM_DEPARTMENT]

Memorandum

Date: 5/21/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Discuss the Remaining Timeline of the Durant Community Facilities Authority and Take Possible Action

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: