

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

**Roscoe J. Hatfield
Council Chambers
300 West Evergreen
Durant, Oklahoma
AGENDA**

February 4, 2025

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Meeting Minutes of January 7, 2025

2. Consider Items Removed from Consent

3. Information Items

- a. December 2024 Durant Industrial Authority and Sales Tax Reports
- b. Executive Director's Report

4. Administration

- a. Present Focus Medical Request to Purchase 1903 Arkansas, Durant, OK

- b. Present Pickling Plant Update
- c. Present Overview of Steel Fab Expansion Project

5. Executive Session

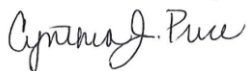
- a. Consider Entering Into Executive Session to Discuss Land Sale/Property & Appraisal: Steel Fab (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).
- b. Consider Action Pursuant to Item 5(a)
- c. Consider Entering Into Executive Session to Discuss Land Sale/Property and Appraisal: Project A. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).
- d. Consider Action Pursuant to Item 5(c)
- e. Consider Entering Into Executive Session to Discuss Land Sale/Property & Appraisal: 1903 Arkansas, Durant, OK. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).
- f. Consider Action Pursuant to Item 5(e)

6. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of January, 2025 and that an agenda of said meeting was posted at the place of such meeting at 3:40 p.m. on the 3rd day of February, 2025.



Cynthia J. Price, City of Durant



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Approval of Meeting Minutes of January 7, 2025

Council Information / Action Requested

Approval of Meeting Minutes of January 7, 2025

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Durant Industrial Authority Minutes 01072025 MNM-CJP

The agenda was posted at 300 W. Evergreen St. at 3:30 p.m. on the 6th day of January 2025.

Melody Mealor

Melody Mealor, City of Durant

**MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
January 7, 2025 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

CALL TO ORDER

Chairman Rogers called the meeting to order at 4:07 pm

INVOCATION/FLAG SALUTE

Chairman Rogers provided the invocation and led the flag salute.

ROLL CALL

Present:

Trustee Scott Dewald

Trustee Mike Simulescu

Trustee Grace Rudolf

Trustee Martin Tucker arrived at 4:11 pm.

Trustee Kara Kuykendall

Vice Chairman Thomas Newsom

Chairman Brett Rogers

Advisory Member Tammye Gwin

Advisory Member Taylor Downs

Absent:

Advisory Member Tammye Gwin

Advisory Member Taylor Downs

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration and Approval of Corrected October 1, 2024 Meeting Minutes

Motion was made by Vice Chairman Newsom and seconded by Trustee Simulescu to approve the correct October 1, 2024 meeting minutes.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

b. Consideration and Approval of the proposed DIA Meeting Schedule for 2025

Motion was made by Vice Chairman Newsom and seconded by Trustee Simulescu to approve the 2025 meeting schedule.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

c. Consideration and Approval for December 13, 2024 Minutes

Motion was made by Vice Chairman Newsom and seconded by Trustee Simulescu to approve the December 13th meeting minutes.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

2. Consider Items Removed from Consent

3. Information Items

- a. November DIA and Sales Tax Reports
- b. Executive Director's Report
- c. Introduction and Update of Project Sand
- d. SG Blocks, et al: Informal Status Report

4. Executive Session

- a. Discuss confidential communications between a public body and its attorney concerning a pending investigation, including Project Asphalt. (This executive session as authorized by Oklahoma Statutes, Title 25, Section 307 B4)

Motion was made by Trustee Simulescu and seconded by Chairman Rogers to enter into executive session.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom

Nays: None

Abstain: None

- b. Discuss confidential communications between a public body and its attorney concerning a pending investigation, including Project Carbon. (This executive session as authorized by Oklahoma Statutes, Title 25, Section 307 B4) **CORRECTION: ... Oklahoma Statutes, Title 25, Section 307 B3**

There was a scrivener's error found in the naming of the Oklahoma Statutes Section Number which authorizes this executive session. It should read '....(This executive session as authorized by Oklahoma Statutes, Title 25, Section 307 (B)(3).

Motion was made by Trustee Simulescu and seconded by Chairman Rogers to enter into executive session.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom

Nays: None

Abstain: None

- c. Consider action pursuant to agenda item 4(a)

There was no action.

- d. Consider action pursuant to agenda item 4(b)

There was no action.

5. New Business

There was no new business.

ADJOURNMENT

Motion was made by an Vice Chairman Newson and seconded by Trustee Rudolf to adjourn.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom

Nays: None

Abstain: None



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Kara Kuykendall, Board Member
Re: December 2024 Durant Industrial Authority and Sales Tax Reports

Council Information / Action Requested

Information only.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Dec. 2024 ED (110) Reports
2. Dec. 2024 DIA Reports
3. January 2025 Sales Tax Breakdown
4. Dec. 2024 DIA & ED Supporting Doc. Incode

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 12/31/2024

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	4,388,184.43	61.24%
Sales Tax Receivable (.25%)	162,815.66	2.27%
Due From DIA	2,850,000.00	
Accounts Receivable	(234,948.43)	
Total Current Assets	7,166,051.66	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	7,166,051.66	100.00%

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	6,527,576.35	91.09%
Invested in Capital Assets	-	-
Surplus (Deficit)	638,475.31	8.91%
Total Fund Balance	7,166,051.66	100.00%
		0.00%
TOTAL LIABILITIES & FUND BALANCE	7,166,051.66	100.00%

Sales Tax Receivable is the audited 6/30/22 balance - sales tax was received in July 20 & Aug 20

AL 1/25/25

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

50.00% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date
	Dec. 2024	2024-2025
ACCOUNT GROUPS	Amount	Budget
Beginning Balance		3,574,000
Interest Earnings	639.50	20,000
Miscellaneous Revenue		-
1/4% Sales Tax Revenue	115,994.70	1,229,532
Loan Repymnt Interest Earned		-
E.D. Loan Repayment (Eagle Suspensions)		-
TRANSFER IN	-	-
TOTAL REVENUE	116,634.20	4,823,532
		0.00%
		13.65%

EXPENSES:	CURRENT MONTH	Fiscal Year To Date
	Dec. 2024	2024-2025
ACCOUNT GROUPS	Amount	Budget
TRSF TO DIA-DEBT PMNTS	20,000.00	920,000
FUND RESERVE		303,532
		2.17%
		0.00%
		0.00%
		0.00%
TOTAL EXPENSES	-	1,223,532
		1.63%
FUTURE PROJECTS/RESERVE		3,600,000
		0.00%
NET CHANGE IN FUND BALANCE	116,634.20	-
		0.00%

Durant Industrial Authority

Cash Balance:	12/31/2024	12/31/2024
Fund 110	\$4,388,184.43	
Fund 020	\$2,353,432.62	

FUND 110		
Income Statement	12/31/2024	24/25 Budget
BEGINNING BAL.		\$3,574,000.00
Total Revenue	\$658,475.31	\$1,249,531.81
Total Expenses	\$20,000.00	\$1,223,531.81
FUTURE PROJECTS		\$3,600,000.00
Change in Net Position	\$638,475.31	

FUND 020		
Income Statement	12/31/2024	24/25 Budget
BAL FORWARD		\$1,400,476.00
Total Revenue	\$503,965.45	\$1,416,995.54
Total Expenses	\$489,798.73	\$2,425,424.62
Contingency Reserve		\$170,489.92
Change in Net Position	\$14,166.72	

DURANT INDUSTRIAL AUTHORITY - FUND 020
CLAIM ON POOLED CASH STATEMENT

December 31, 2024

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		\$1,996,220.53
DIA ED Loan Repayment-Eagle Suspension	\$1,666.48	\$1,666.48
DIA ED Loan Repayment-Earth Biofuel		\$0.00
DIA ED Loan Repayment-		\$0.00
Interest earned	\$289.82	\$289.82
Property Rent	\$3,000.00	\$3,000.00
Adust IT Service Fee		\$0.00
TIF#3 19 TUBACEX TAX REVENUE	\$35,555.66	\$35,555.66
Transfer from ED for (110) Reimb		\$0.00
Transfer from ED for Debt Service Payment		\$0.00
TOTAL RECEIVE	\$40,511.96	\$2,036,732.49

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	\$2,717.23	\$2,717.23
GRANT AWARD-		\$0.00
Reverse Earth Biofuel		\$0.00
IT Service Fees	\$421.75	\$421.75
Transfer to DIA checking account	\$44,873.26	\$44,873.26
Transfer to DIA checking account		\$0.00
		\$0.00
TOTAL EXPENSES	\$48,012.24	\$48,012.24

ACCOUN BALANCE (\$7,500.28) \$1,988,720.25

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT TRSF DATE

6/01/2024-6/30/2024 Claim on Pooled	\$28,853.84	7/26/2024 #10937471
7/1/24-7/31/24 d& Transfer TUBACEX TIF TO DIA	\$264,794.19	8/23/2024 #1146333
7/01/2024-7/31/2024Claim on Pooled	\$28,853.84	9/25/2024 #11385610
8/01/2024-8/31/2024Claim on Pooled	\$50,335.65	9/25/2024 #11382859
9/01/2024-9/30/2024Claim on Pooled	\$32,047.69	10/28/2024 #11627582
10/01/2024-10/31/2024Claim on Pooled	\$35,271.77	11/25/2024 #11836422
11/01/2024-11/30/2024Claim on Pooled	\$44,873.26	12/30/2024 #12090932
12/01/2024-12/31/2024Claim on Pooled	\$37,372.98	1/25/2025 #12275509
1/01/2025-1/31/2025 Claim on Pooled		
2/01/2025-2/29/2025 Claim on Pooled		
3/01/2025-3/31/2025 Claim on Pooled		
4/01/2025-4/30/2025 Claim on Pooled		
5/01/2025-5/31/2025 Claim on Pooled		
6/01/2025-6/30/2025 Claim on Pooled		

YTD Transfer \$522,403.22

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT

50.00% of Fiscal Year

December 31, 2024

	Current Month		Fiscal Year To Date			
	% of		YTD		2024-2025	
	December-24	Total Revenue	Amount	Total Revenue	Budget	% of Budget
REVENUES:						
BEGINNING BALANCE					1,400,476	51.40%
Interest	289.82	0.71%	11,305	2.24%	-	0.00%
DIA Property Lease Revenue	1,500.00	3.69%	9,000	1.79%	18,000	0.66%
Proceeds From Sale Of Property	0.00	0.00%		0.00%	-	0.00%
DIA Grant Revenue		0.00%	0	0.00%	-	0.00%
Misc. Revenue		0.00%	0	0.00%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	0.00	0.00%	20,000	3.97%	20,000	0.73%
Transfer from Economic Development- REIMB		0.00%	0	0.00%	900,000	33.03%
CDBG Loan Pmt. Reimb - CG	1,666.67	4.10%	10,000	1.98%	20,000	0.73%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	4.10%	9,999	1.98%	-	0.00%
TIF#3-19 TUBACEX TAX REFUND REV	35,200.10	86.53%	439,225	87.15%	362,649	13.31%
TIF#3-DIA 1% TAX REFND REV.	355.56	0.87%	4,437	0.88%	3,664	0.13%
PROJECT ENERGY						0.00%
TOTAL REVENUES	40,678.63	1.49%	603,965	18.50%	2,724,789	100.00%

	Current Month		Fiscal Year To Date			
	% of		YTD		2024-2025	
	December-24	Total Revenue	Amount	Total Revenue	Budget	% of Budget
EXPENSES:						
Economic Development:						
Legal Fees	2,025.00	8.37%	2,025.00	3.91%	10,000	4.51%
Audit Fees (Prorated)	0.00	0.00%	2,833	5.47%	11,816	5.33%
Utilities	102.19	0.42%	650	1.26%	650	0.29%
Phone & Communications		0.00%		0.00%	1,221	0.55%
Postage & Telecommunications		0.00%		0.00%	200	0.09%
Consulting Fees	21,650.70	89.47%	21,651	41.84%	41,600	18.78%
Publications & Advertising		0.00%		0.00%	16,426	7.41%
Contract Labor		0.00%	8,485	16.40%	110,300	49.78%
Comp. Software & Accessories		0.00%	13,527	26.14%	15,683	7.08%
Photo Copies		0.00%		0.00%	500	0.23%
Office Supplies		0.00%		0.00%	600	0.27%
Meeting Expenses		0.00%		0.00%	1,500	0.68%
Membership/Licenses/Certifications	0.00	0.00%	50	0.10%	2,500	1.13%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.23%
Training & Travel		0.00%		0.00%	3,000	1.35%
I. T. Service Fees	421.75	1.74%	2,531	4.89%	5,061	2.28%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	24,199.64	100.00%	51,751	96.09%	221,557	100.00%

Industrial Projects:						
CFG CDBG \$400K Loan Pmt.	1,666.67	4.15%	10,000.02	2.28%	20,000	2.78%
EB - CDBG \$400K Loan Pmt.	1,666.67	4.15%	10,000.02	2.28%	20,000	2.78%
ES - CDBG Loan Pmt.	1,666.48	4.15%	9,998.88	2.28%	20,000	2.78%
CG Land Acquisition Costs		0.00%		0.00%		0.00%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment	35,200.10	87.56%	408,048.65	93.15%	389,418	54.14%
Small Business Technology		0.00%			10,000	0.00%
Small Business Grant		0.00%		0.00%	90,234	12.55%
ALLIED STONE INC.,-PROJECT		0.00%		0.00%		0.00%
ALLIED STONE INC.,- LOAN		0.00%		0.00%		0.00%
CONTINGENCY RESERVE		0.00%		0.00%	169,564	23.58%
Total Industrial Projects Expenses	40,199.92	100.00%	438,048	100.00%	719,216	98.61%

Capital Expenditures:						
DIA Land Purchas		0.00%		0.00%	884,016	0.00%
FY 24 AIR. AUTH. HANGAR Project		0.00%		0.00%	900,000	0.00%
Total Industrial Expenditures	0.00	0.00%	0	0.00%	1,784,016	0.00%
TOTAL EXPENSES	64,399.56	2.36%	489,799	17.98%	2,724,789	

CHANGE IN NET POSITION	(23,720.93)	14,167	0
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Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

City of Durant, Oklahoma
4.375% Sales Tax Revenue Breakdown

Current Month Sales Tax Revenue Detail	
1% Capital Improvements - for Debt Services/Payment	\$411,939.46
2% General Operations-For General Operation	\$823,878.93
1/4% Economic Development- Fund 110 for Indurstry Improv	\$102,984.87
1/2% Sales Tax- Infrastructure	\$205,969.73
5/8% DISD Improvements - for High School	\$257,462.16
Total Sales Tax Rev. JAN. 2025, 4-3/8%	\$1,802,235.15



Durant, OK

Balance Sheet

Account Summary

As Of 12/31/2024

Account	Name	Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.		
Assets		
<u>020-000-101-2000</u>	FU DIA -20	364,712.37
<u>020-000-102-0000</u>	CLAIM ON POOLED CASH	1,988,720.25
<u>020-000-122-3100</u>	NOTE REVBL - EAGLE SUSP #2	83,322.00
<u>020-000-122-7000</u>	NOTE RECEIVABLE - CFG CDBG	32,359.09
<u>020-000-122-8100</u>	NOTE RCBL - EARTH BIOFUEL #2	283,416.50
<u>020-000-122-8101</u>	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50
<u>020-000-122-9500</u>	NOTE RCVBL- TEXOMA MANUFACTURI	0.36
<u>020-000-122-9600</u>	NOTE RCBL-ABBOT/PHARMCAREOK	0.18
<u>020-000-122-9700</u>	NOTE RECEIVABLE - BRUCEPAC	233,334.00
<u>020-000-122-9800</u>	SG ECHO ,LLC NOTE RECEIVABLE	750,000.00
<u>020-000-122-9850</u>	ALLIED STONE FORGIVABLE LOAN	1,000,000.00
<u>020-000-131-3000</u>	DUE FROM OTHER GOVTS	8,107.00
<u>020-000-151-1000</u>	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00
<u>020-000-161-0000</u>	CAPITAL ASSETS	17,663.97
<u>020-000-161-0001</u>	ACCUMULATED DEPRECIATION	-3,386.01
<u>020-000-171-3000</u>	ACCOUNTS RECEIVABLE	6,742.69
<u>020-000-172-0000</u>	REVENUES-CREDIT	536,035.00
<u>020-000-180-2000</u>	DEFERRED OUTFLOW- OkMRF	282.00
<u>020-000-190-0000</u>	CONSTRUCTION IN PROGRESS	56,866.00
<u>020-000-191-0000</u>	LAND AND OTHER NON DEPRECIABLE	1,085,375.00
	Total Assets:	9,260,133.90
		<u>9,260,133.90</u>
Liability		
<u>020-000-203-0000</u>	ACCOUNTS PAYABLE	15,246.81
<u>020-000-203-0002</u>	A/P AUDIT ADJ	20,028.00
<u>020-000-205-0700</u>	ACCRUED COMP. ABSENCES PYBL	1,794.00
<u>020-000-206-1600</u>	NOTE PAYABLE ODOC CDBG BL	10,415.90
<u>020-000-206-1700</u>	NOTE PAYABLE ODOC CDBG CFG	28,332.98
<u>020-000-206-1800</u>	CDBG ED 05 NOTE PAYABLE	242,895.07
<u>020-000-206-1900</u>	CDBG ED 06 NOTE PAYABLE	83,323.68
<u>020-000-207-1200</u>	DUE TO EDC (F110)	2,850,000.00
<u>020-000-207-1800</u>	A/P PENDING	23,781.22
<u>020-000-207-1801</u>	ACCRUED ACCOUNTS PAYABLE	298.00
<u>020-000-207-5000</u>	ACCRUED INTEREST PAYABLE	-0.25
<u>020-000-210-1100</u>	CAPITAL LEASE OBLIG. (C.GLASS)	-0.28
<u>020-000-219-0000</u>	DEFERRED INFLOW- OkMRF	336.00
	Total Liability:	3,276,451.13
Equity		
<u>020-000-271-0000</u>	FUND BALANCE	4,812,996.91
<u>020-000-271-0100</u>	INVESTED IN CAPITAL ASSETS	1,156,519.14
	Total Beginning Equity:	5,969,516.05
Total Revenue		503,965.45
Total Expense		489,798.73
Revenues Over/Under Expenses		<u>14,166.72</u>
	Total Equity and Current Surplus (Deficit):	5,983,682.77
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>9,260,133.90</u>

Balance Sheet

As Of 12/31/2024

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
<u>110-000-102-0000</u>	CLAIM ON POOLED CASH	4,388,184.43	
<u>110-000-132-0000</u>	DUE FROM DIA	2,850,000.00	
<u>110-000-171-1000</u>	SALES TAX RECEIVABLE (.25%)	162,815.66	
<u>110-000-171-3000</u>	ACCOUNTS RECEIVABLE	-234,948.43	
	Total Assets:	7,166,051.66	<u>7,166,051.66</u>
Liability			
	Total Liability:	0.00	
Equity			
<u>110-000-271-0000</u>	FUND BALANCE	6,527,576.35	
	Total Beginning Equity:	6,527,576.35	
Total Revenue		658,475.31	
Total Expense		20,000.00	
Revenues Over/Under Expenses		638,475.31	
	Total Equity and Current Surplus (Deficit):	7,166,051.66	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>7,166,051.66</u>



Durant, OK

Income Statement

Account Summary

For Fiscal: 2024-2025 Period Ending: 12/31/2024

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.						
RevDepartment: 000 - 000						
020-000-301-1000 BEGINNING BALANCE	144,848.00	1,400,476.00	0.00	0.00	0.00	1,400,476.00
020-000-361-1000 INTEREST EARNINGS	0.00	0.00	289.82	11,304.65	11,304.65	-11,304.65
020-000-361-2000 INDUSTRIAL BLDG. LEASE REVENUE	18,000.00	18,000.00	1,500.00	9,000.00	9,000.00	9,000.00
020-000-364-1101 TRSF FROM ECONOMIC (110) REIMB	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00
020-000-364-2800 TRANSFER FROM ECONOMIC-DEBT	0.00	900,000.00	0.00	0.00	0.00	900,000.00
020-000-375-0501 CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	10,000.02	10,000.02	9,999.98
020-000-375-0505 ES - CDBG LOAN PMT. REIMB.	0.00	0.00	1,666.48	9,998.88	9,998.88	-9,998.88
020-000-375-0602 TIF#3-19 TUBACEX TAX REFND REV	0.00	454,404.62	35,200.10	439,225.27	439,225.27	15,179.35
020-000-375-0605 TIF#3-DIA 1% TAX REFND REV	0.00	4,590.92	355.56	4,436.63	4,436.63	154.29
RevDepartment: 000 - 000 Total:	202,848.00	2,817,471.54	40,678.63	503,965.45	503,965.45	2,313,506.09
Department: 017 - ECON. DEV. ADMINISTRATION						
ExpCategory: 520 - PROFESSIONAL SERVICES						
020-017-520-2130 PRORATED AUDIT FEES	11,816.00	11,816.00	0.00	2,833.17	11,815.78	0.22
ExpCategory: 520 - PROFESSIONAL SERVICES Total:	11,816.00	11,816.00	0.00	2,833.17	11,815.78	0.22
ExpCategory: 530 - CONTRACTUAL						
020-017-530-3031 PHONE & TELECOMMUNICATION	1,221.00	1,221.00	0.00	0.00	0.00	1,221.00
020-017-530-3032 POSTAGE	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3033 UTILITIES	650.00	650.00	102.19	649.54	649.54	0.46
020-017-530-3036 CONSULTING FEES	25,000.00	41,600.00	21,650.70	21,650.70	21,650.70	19,949.30
020-017-530-3038 PUBLICATIONS & ADVERTISING	10,300.00	16,426.00	0.00	0.00	0.00	16,426.00
020-017-530-3051 CONTRACT LABOR	60,000.00	110,300.00	0.00	8,485.00	43,351.00	66,949.00
020-017-530-3332 LEGAL FEES	10,000.00	10,000.00	2,025.00	2,025.00	2,025.00	7,975.00
ExpCategory: 530 - CONTRACTUAL Total:	107,371.00	180,397.00	23,777.89	32,810.24	67,676.24	112,720.76
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS						
020-017-550-5051 OFFICE SUPPLIES	600.00	600.00	0.00	0.00	0.00	600.00
020-017-550-5849 COMP. SOFTWARE & ACCESSORIES	10,000.00	15,683.00	0.00	13,527.25	13,527.25	2,155.75
020-017-550-5857 MMBRSHIP/LCNSE/CRTFCATION/ECT	2,500.00	2,500.00	0.00	50.00	50.00	2,450.00
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	13,100.00	18,783.00	0.00	13,577.25	13,577.25	5,205.75
ExpCategory: 570 - MISCELLANEOUS						
020-017-570-7010 MEETING EXPENSES	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
020-017-570-7015 PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130 MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200 TRAINING AND TRAVEL	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00
020-017-570-7220 I.T. SERVICE FEES	5,061.00	5,061.00	421.75	2,530.50	2,530.50	2,530.50
ExpCategory: 570 - MISCELLANEOUS Total:	10,561.00	10,561.00	421.75	2,530.50	2,530.50	8,030.50
Department: 017 - ECON. DEV. ADMINISTRATION Total:	142,848.00	221,557.00	24,199.64	51,751.16	95,599.77	125,957.23
Department: 067 - INDUSTRIAL PROJECTS						
ExpCategory: 530 - CONTRACTUAL						
020-067-530-3502 TIF#3 19 TUBACEX REIMB PYMNT	0.00	481,174.62	35,200.10	408,048.65	408,048.65	73,125.97
ExpCategory: 530 - CONTRACTUAL Total:	0.00	481,174.62	35,200.10	408,048.65	408,048.65	73,125.97
ExpCategory: 560 - CAPITAL - GENERAL						
020-067-560-6003 DIA LANDS PURCHASE	0.00	884,016.00	0.00	0.00	0.00	884,016.00
020-067-560-6216 FY24 AIR. AUTH. HANGAR PROJECT	0.00	900,000.00	0.00	0.00	0.00	900,000.00
ExpCategory: 560 - CAPITAL - GENERAL Total:	0.00	1,784,016.00	0.00	0.00	0.00	1,784,016.00
ExpCategory: 570 - MISCELLANEOUS						
020-067-570-7009 SMALL BUSINESS TECHNOLOGY	0.00	10,000.00	0.00	0.00	0.00	10,000.00
020-067-570-7011 SMALL BUSINESS GRANT	0.00	90,234.00	0.00	0.00	0.00	90,234.00

Income Statement

For Fiscal: 2024-2025 Period Ending: 12/31/2024

		Original	Current	MTD Activity	YTD Activity	YTD Activity +	Budget
		Total Budget	Total Budget			Encumbrances	Remaining
020-067-570-7400	CONTINGENCY RESERVE	0.00	170,489.92	0.00	0.00	0.00	170,489.92
ExpCategory: 570 - MISCELLANEOUS Total:		0.00	270,723.92	0.00	0.00	0.00	270,723.92
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	10,000.02	10,000.02	9,999.98
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	10,000.02	10,000.02	9,999.98
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	9,998.88	9,998.88	10,001.12
ExpCategory: 580 - DEBT SERVICE Total:		60,000.00	60,000.00	4,999.82	29,998.92	29,998.92	30,001.08
Department: 067 - INDUSTRIAL PROJECTS Total:		60,000.00	2,595,914.54	40,199.92	438,047.57	438,047.57	2,157,866.97
Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):		0.00	0.00	-23,720.93	14,166.72	-29,681.89	29,681.89

Income Statement

For Fiscal: 2024-2025 Period Ending: 12/31/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	3,574,000.00	3,574,000.00	0.00	0.00	0.00	3,574,000.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,229,531.81	1,229,531.81	115,994.70	636,178.73	636,178.73	593,353.08
110-000-361-1000	INTEREST EARNINGS REVENUE	20,000.00	20,000.00	639.50	22,296.58	22,296.58	-2,296.58
RevDepartment: 000 - 000 Total:		4,823,531.81	4,823,531.81	116,634.20	658,475.31	658,475.31	4,165,056.50
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	4,500,000.00	3,600,000.00	0.00	0.00	0.00	3,600,000.00
ExpCategory: 560 - CAPITAL - GENERAL Total:		4,500,000.00	3,600,000.00	0.00	0.00	0.00	3,600,000.00
ExpCategory: 570 - MISCELLANEOUS							
110-017-570-7800	FUND RESERVE	303,531.81	303,531.81	0.00	0.00	0.00	303,531.81
ExpCategory: 570 - MISCELLANEOUS Total:		303,531.81	303,531.81	0.00	0.00	0.00	303,531.81
ExpCategory: 599 - TRANSFER							
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	20,000.00	920,000.00	0.00	20,000.00	20,000.00	900,000.00
ExpCategory: 599 - TRANSFER Total:		20,000.00	920,000.00	0.00	20,000.00	20,000.00	900,000.00
Department: 017 - ECON. DEV. ADMINISTRATION Total:		4,823,531.81	4,823,531.81	0.00	20,000.00	20,000.00	4,803,531.81
Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):		0.00	0.00	116,634.20	638,475.31	638,475.31	-638,475.31
Report Surplus (Deficit):		0.00	0.00	92,913.27	652,642.03	608,793.42	



Transaction Processed

Transaction #12275509 was processed on 1/24/2025.

From

POOLED CASH ACCOUNT XXXXXX8415

To

DIA CHECKING ACCOUNT XXXXXX9243

Amount

\$37,372.98

Date

1/24/2025

Memo

COVER DIA 122024 CHECKING ACCT

Manage Transfer

Close

Transfer Date

1/24/2025



Memo (optional)



Durant, OK

020-

Detail Report

Account Detail

Date Range: 12/01/2024 - 12/31/2024

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.						
020-000-102-0000	CLAIM ON POOLED CASH					
Post Date	Packet Number	Source Transaction	Description	Vendor		
12/05/2024	CLPKT03223	AR WEB PACKET 12/5	CLPKT03223			
12/06/2024	APPKT01880	201763	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC		
					Debits	Credits
					1,500.00	48,012.24
						Running Balance
						1,997,720.53
					2,662.93	1,995,057.60
12/06/2024	APPKT01880	201802	OKLAHOMA GAS AND ELECTRIC SEC REI PM	000450 - OKLAHOMA GAS AND ELECTRIC		
						54.30
						1,995,003.30
12/10/2024	CLPKT03241	AR EOD 12/10/24	CLPKT03241			
12/12/2024	CLPKT03253	12/12/24 AR EOD	CLPKT03253			
12/26/2024	CLPKT03305	12/26/24 AR WEB	CLPKT03305			
12/30/2024	GLPKT09950	31115	NOV 2024 CLAIM ON POOLED			
12/31/2024	GLPKT09950	31089	IT DEPT SERVICE FEES			
12/31/2024	GLPKT10010	31163	INT. ALLOC. POOLS			
					289.82	1,988,720.25
						-7,500.28
						1,988,430.43
						421.75
						1,988,852.18
						44,873.26
						2,033,725.44
						2,032,225.44
						35,555.66
						1,666.48
						1,500.00
						40,511.96
						40,511.96
						48,012.24
						1,988,720.25
						-7,500.28
						1,988,430.43
						421.75
						1,988,852.18
						44,873.26
						2,033,725.44
						2,032,225.44
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						48,012.24
						1,988,720.25
						-7,500.28
						1,988,430.43
						421.75



PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX

Page 1 of 3

*0007568 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578



CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX
Previous Balance	\$408,624.43
1 Deposits/Credits	\$44,873.26
6 Checks/Debits	\$70,935.50
Service Charge	\$0.00
Interest Paid	\$0.00
Current Balance	\$382,562.19

Number of Enclosures	6
Statement Dates	12/02/24 thru 12/31/24
Days in Statement Period	30
Average Ledger	\$377,317.45
Average Collected	\$377,317.45

Credit Transactions

Date	Description	Amount
12/30	Transfer from 115 to 112 024 CLAIM ON POOLED TRSF TO DI	\$44,873.26

Checks

Date	Check Number	Amount	Date	Check Number	Amount
12/05	1267	\$1,666.67	12/04	1271*	\$24,510.48
12/05	1268	\$1,666.48	12/16	1275*	\$49.21
12/05	1269	\$1,666.67	12/27	1276	\$41,375.99

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
12/02	\$408,624.43	12/05	\$379,114.13	12/27	\$337,688.93
12/04	\$384,113.95	12/16	\$379,064.92	12/30	\$382,562.19

0007568

6302FUBT

17847B00X.004

DnpAndE P=EW,

THIS FACSIMILE TRANSMISSION IS A COPY OF THE ORIGINAL AND MAY BE USED TO VERIFY ANY DISCREPANCY IN THE INFORMATION CONTAINED HEREIN.

CITY OF DURANT - DURANT INDUSTRIAL AUTH

300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W MAIN
Durant, OK 74701

CHECK # 267

PAY TO THE ORDER OF
Durant Industrial Authority

DATE
11/12/2024

A.MOUNT
\$1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF

OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

1666.67
[Signature]

0001267 *103100881* *00000000000*

Number: 1267 Date: 12/5/2024 Amount: \$1666.67

THE FIRST TWO CHECKS MUST BE CO-PAID BY THE FIRST PARTY OF RECORD. NO PAYEE OR PAYOR MAY WITHDRAW.

CITY OF DURANT - DURANT INDUSTRIAL AUTH
 300 WEST EVERGREEN
 P.O. BOX 578
 DURANT, OKLAHOMA 74702-0578

First United
 1400 W Main
 Durant, OK 74701

CHECK # **1268**

DATE
11/12/2024

PAY TO THE ORDER OF
\$1,666.48

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF
 OKLAHOMA DEPARTMENT OF COMMERCE
 ATTN: ADMINISTRATIVE SERVICES
 900 NORTH STILES
 OKLAHOMA CITY, OK 73104-3234

1001268 101008810 10000408-0433

Number: 1268 Date: 12/5/2024 Amount: \$1666.48

THE FILE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER IN ORDER TO BE EASY TO IDENTIFY - ADVISORY WITH FILE SET

	CITY OF DURANT - DURANT INDUSTRIAL AUTH	First United	CHECK #	1269
	300 WEST EVERGREEN P.O. BOX 578 DURANT, OKLAHOMA 74701-0578	1400 W Main Durant, OK 74701		
		DATE OF CHECK	PAY TO THE ORDER OF	
		11/12/2024	\$1,666.67	
			VOID AFTER 60 DAYS	

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Don E. Hill
Don E. Hill

⑆001269⑆ ⑆103100881⑆ ⑆000000000000⑆

Number: 1269 Date: 12/5/2024 Amount: \$1666.67


CITY OF DURANT - DURANT INDUSTRIAL AUTH
 300 WEST EVERGREEN
 P.O. BOX 578
 DURANT, OKLAHOMA 74702-0578

First United
 3400 W Main
 Durant, OK 74701

CHECK # **1271**

PAID DATE 11/12/2024	PAYEE ACCOUNT \$24,510.48
--------------------------------	-------------------------------------

VOID AFTER 90 DAYS

PAY ---Twenty Four Thousand Five Hundred Ten Dollars and 48/100 Cents---

TO THE ORDER OF:

TUBACEX DURANT	
362 COUNTRY CLUB RD	
DURANT, OK 74701	

⑈001271⑈ ⑆103100881⑆ ⑈000000000000⑈

Number: 1271 Date: 12/4/2024 Amount: \$24510.48

THE FACE OF THIS DOCUMENT HAS A GROUDED BLACK AND WHITE PAPER FINISH. IT IS NOT MADE OF POLYESTER AND WILL NOT STAIN.

CITY OF DURANT - DURANT INDUSTRIAL AUTH
100 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74703

Check # 1275

DATE 12/09/2024

DATE THIS CHECK DUE \$49.21

VOID AFTER 90 DAYS

PAY ---Forty Nine Dollars and 21/100 Cents---

TO THE ORDER OF OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990

12/10/24
Conthex Inc

⑆000000000000⑆

Number: 1275 Date: 12/16/2024 Amount: \$49.21

THIS PAGE OF THIS DOCUMENT HAS A COLORED BACKGROUND FOR WHICH THE FOLLOWING INFORMATION APPLIES TO ALL PAGES IN THIS DOCUMENT.

	CITY OF DURANT - DURANT INDUSTRIAL AUTH	First United	CHECK #	1276
	100 WEST EVERGREEN	1400 W Main		
	P.O. BOX 578	Durant, OK 74701		
	DURANT, OKLAHOMA 74702-0578			
		ISSUE DATE	DATE RECEIVED	
		12/09/2024	\$41,375.99	VICD AFTER NO DAYS

PAY ---forty One Thousand Three Hundred Seventy Five Dollars and 99/100 Cents---

TO THE ORDER OF TUBACEX DURANT
352 COUNTRY CLUB RD
DURANT, OK 74701

[Signature]

001276 1:103100881: *0000000000*

Number: 1276 Date: 12/27/2024 Amount: \$41375.99

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DnpAndE P=EW,



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Executive Director's Report

Council Information / Action Requested

Information only.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From:
Re: Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Present Focus Medical Request to Purchase 1903 Arkansas, Durant, OK

Shane Cessum has requested an opportunity to address the Durant Industrial Authority Board on behalf of Focus Medical who would like to purchase 1903 Arkansas, Durant, OK.

Council Information / Action Requested

No Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Present Pickling Plant Update

Robert Smith will present an update on the pickling plant.

Council Information / Action Requested

No action requested.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Present Overview of Steel Fab Expansion Project

David Garrett will present an overview of the Steel Fab Expansion Project.

Council Information / Action Requested

Information only.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Entering Into Executive Session to Discuss Land Sale/Property & Appraisal: Steel Fab
(This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

Council Information / Action Requested

Enter Into Executive Session to Discuss Land Sale/Property & Appraisals: Steel Fab

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Action Pursuant to Item 5(a)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Entering Into Executive Session to Discuss Land Sale/Property and Appraisal: Project A. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

Council Information / Action Requested

Enter Into Executive Session to Discuss Land Sale/Property and Appraisal: Project A.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Action Pursuant to Item 5(c)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Entering Into Executive Session to Discuss Land Sale/Property & Appraisal: 1903 Arkansas, Durant, OK. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

Council Information / Action Requested

Enter Into Executive Session to Discuss Land Sale/Property & Appraisal: 1903 Arkansas, Durant, OK.

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 2/4/2025
To: Mayor and City Council
From: Cynthia Price, City Clerk
Re: Consider Action Pursuant to Item 5(e)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: