The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM | **Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma** | **November 5, 2024**

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration and Approval of October 1, 2024 Meeting Minutes

2. Consider Items Removed from Consent

3. Information Items

a. September DIA and Sales Tax Reports

b. Executive Director's Report

4. Executive Session

a. Consider discussing confidential communications between a public body and its attorney concerning a pending investigation, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 B4)

b. Consider action pursuant to agenda item 4(a)

5. New Business

ADJOURNMENT

CERTIFICATE
The agenda was posted at 300 W. Evergreen St. at 4:00 p.m. on the 4th day of November 2024.

Melody Mealor

Melody Mealor, City of Durant

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date: 11/5/2024
To: Mayor and City Council
From:
Re: Consideration and Approval of October 1, 2024 Meeting Minutes

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Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Durant Industrial Authority Minutes 10012024 MNM

The agenda was posted at 300 W. Evergreen St. at 9:30 a.m. on the 30th day of September 2024.

Melody Mealor

Melody Mealor, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
October 1, 2024 AT 4:00 PM, First United Bank
1400 West Main St
Pillars Room
Durant, OK 74701

CALL TO ORDER

Chairman Rogers called the meeting to order at 4:00 pm.

INVOCATION/FLAG SALUTE

ROLL CALL

Present:
Trustee Mike Simulescu
Trustee Grace Rudolf
Trustee Martin Tucker
Trustee Kara Kuykendall
Vice Chairman Thomas Newsom
Chairman Brett Rogers
Advisory Member Taylor Downs

Absent: Trustee Scott Dewald and Advisory Member Tammye Gwin

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration of Approval for September 3rd Meeting Minutes

Motion was made by Trustee Tucker and seconded by Trustee Rudolph to approve the September 3, 2024, meeting minutes.

Motion Passed with the following vote:
Ayes: Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

2. Consider Items Removed from Consent

None

3. Information Items

a. July and August DIA and Sales Tax Report

4. Administration

5. Executive Session

a. Consider discussing confidential communications between a public body and its attorney concerning a pending investigation, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 B4)

Motion was made by Vice Chairman Newsom and seconded by Trustee Simelescu to enter into the executive session.

Motion Passed with the following vote:

Ayes: Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

b. Consider action pursuant to agenda item 5(a)

Motion was made by Trustee Tucker and seconded by Vice Chairman Newsom to authorize the executive director of the DIA to engage Mr. Ken Williams in litigation to rescind the economic development agreement in reference to the SG Blocks Corp and also to recover the funding that the DIA paid out to them.

Motion Passed with the following vote:
Ayes: Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

ADJOURNMENT

Motion was made by Trustee Tucker and seconded by Vice Chairman Newsom to adjourn.

Motion Passed with the following vote:
Ayes: Simulescu, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

The City of Durant

Memorandum

Date: 11/5/2024
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

DURANT
· OKLAHOMA ·

Memorandum

Date:	11/5/2024
To:	Mayor and City Council
From:	An chen Lai, Finance Director/Treasurer
Re:	September DIA and Sales Tax Reports

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Sept. 2024 DIA & ED Reports

Durant Industial Authority

Cash Balance:		9/30/2024	9/30/2024
	Fund 110	$4,065,658.20	
	Fund 020	$2,321,427.72	

FUND 110		
Income Statement	9/30/2024	24/25 Budget
BEGINNING BAL.		$3,574,000.00
Total Revenue	$335,949.08	$1,249,531.81
Total Expenses	$20,000.00	$323,531.81
FUTURE PROJECTS		$4,500,000.00
Change in Net Position	$315,949.08	

FUND 020		
Income Statement	9/30/2024	24/25 Budget
BAL FORWARD		$144,848.00
Total Revenue	$385,125.01	$58,000.00
Total Expenses	$334,250.49	$202,848.00
Contingency Reserve		$0.00
Change in Net Position	$50,874.52	

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

September 30, 2024

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$2,030,536.76
DIA ED Loan Repayment-Eagle Suspension	$0.00	$0.00
DIA ED Loan Repayment-Earth Biofuel		$0.00
DIA ED Loan Repayment-	$1,666.48	$1,666.48
Interest earned	$407.80	$407.80
Property Rent		$0.00
Adust IT Service Fee		$0.00
TIF#3 19 TUBACEX TAX REVENUE	$31,491.54	$31,491.54
Transfer from ED for (110) Reimb		$0.00
Transfer from ED for Debt Service Payment		$0.00
TOTAL RECEIVE	$33,565.82	$2,064,102.58

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	$1,096.38	$1,096.38
GRANT AWARD-		$0.00
Reverse Earth Biofuel		$0.00
IT Service Fees	$421.75	$421.75
Transfer to DIA checking account	$79,189.49	$79,189.49
Transfer to DIA checking account		$0.00
		$0.00
TOTAL EXPENSES	$80,707.62	$80,707.62

ACCOUN BALANCE	($47,141.80)	$1,983,394.96

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
6/01/2024-6/30/2024 Claim on Pooled	$28,853.84	7/26/2024 #10937471
7/1/24-7/31/24 d& Transfer TUBACEX TIF TO DIA	$264,794.19	8/23/2024 #1146333
7/01/2024-7/31/2024Claim on Pooled	$28,853.84	9/25/2024 #11385610
8/01/2024-8/31/2024Claim on Pooled	$50,335.65	9/25/2024 #11382859
9/01/2024-9/30/2024Claim on Pooled	$32,047.69	10/28/2024 #11627582
10/01/2024-10/31/2024Claim on Pooled		
11/01/2024-11/30/2024Claim on Pooled		
12/01/2024-12/31/2024Claim on Pooled		
1/01/2025-1/31/2025 Claim on Pooled		
2/01/2025-2/29/2025 Claim on Pooled		
3/01/2025-3/31/2025 Claim on Pooled		
4/01/2025-4/30/2025 Claim on Pooled		
5/01/2025-5/31/2025 Claim on Pooled		
6/01/2025-6/30/2025 Claim on Pooled		
YTD Transfer	$404,885.21	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
25% of Fiscal Year
September 30, 2024

	Current Month		Fiscal Year To Date			
		% of	YTD	% of	2024-2025	% of
REVENUES:	September-24	Total Revenue	Amount	Total Revenue	Budget	Budget
BEGINNING BALANCE					1,400,476	51.87%
Interest	407.80	1.11%	9,071	2.36%	-	0.00%
DIA Property Lease Revenue	1,500.00	4.08%	4,500	1.17%	18,000	0.67%
Proceeds From Sale Of Property	0.00	0.00%		0.00%	-	0.00%
DIA Grant Revenue		0.00%	0	0.00%		0.00%
Misc. Revenue		0.00%	0	0.00%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	0.00	0.00%	20,000	5.19%	20,000	0.74%
Transfer from Economic Development- REIMB		0.00%	0	0.00%	900,000	33.33%
CDBG Loan Pmt. Reimb - CG	1,666.67	4.54%	5,000	1.30%	20,000	0.74%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	4.54%	4,999	1.30%	-	0.00%
TIF#3-19 TUBACEX TAX REFUND REV	31,176.62	84.87%	338,139	87.80%	338,139	12.52%
TIF#3-DIA 1% TAX REFND REV.	314.92	0.86%	3,416	0.89%	3,416	0.13%
PROJECT ENERGY						0.00%
TOTAL REVENUES	36,732.49	1.36%	385,125	14.26%	2,700,031	100.00%

	Current Month		Fiscal Year To Date			
		% of	YTD	% of	2024-2025	% of
EXPENSES:	September-24	Total Revenue	Amount	Total Revenue	Budget	Budget
Economic Development:						
Legal Fees		0.00%	-	0.00%	10,000	4.51%
Audit Fees (Prorated)	36.76	2.32%	97	0.79%	11,816	5.33%
Utilities	114.26	7.20%	335	2.72%	650	0.29%
Phone & Communications		0.00%		0.00%	1,221	0.55%
Postage & Telecommunications		0.00%		0.00%	200	0.09%
Consulting Fees		0.00%		0.00%	41,600	18.78%
Publications & Advertising		0.00%		0.00%	16,426	7.41%
Contract Labor	1,015.00	63.93%	4,015	32.67%	110,300	49.78%
Comp. Software & Accessories	0.00	0.00%	6,527	53.11%	15,683	7.08%
Photo Copies		0.00%		0.00%	500	0.23%
Office Supplies		0.00%		0.00%	600	0.27%
Meeting Expenses		0.00%		0.00%	1,500	0.68%
Membership/Licenses/Certifications	0.00	0.00%	50	0.41%	2,500	1.13%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.23%
Training & Travel		0.00%		0.00%	3,000	1.35%
I. T. Service Fees	421.75	26.56%	1,265	10.30%	5,061	2.28%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	1,587.77	100.00%	12,289	100.00%	221,557	100.00%
Industrial Projects:						
CFG CDBG $400K Loan Pmt.	1,666.67	33.33%	5,000.01	1.55%	20,000	2.88%
EB - CDBG $400K Loan Pmt.	1,666.67	33.33%	5,000.01	1.55%	20,000	2.88%
ES - CDBG Loan Pmt.	1,666.48	33.33%	4,999.44	1.55%	20,000	2.88%
CG Land Acquisition Costs		0.00%		0.00%		0.00%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment	0.00	0.00%	306,962.08	95.34%	364,909	52.55%
Small Business Technology		0.00%			10,000	0.00%
Small Business Grant		0.00%		0.00%	90,234	12.99%
ALLIED STONE INC.,-PROJECT		0.00%		0.00%		0.00%
ALLIED STONE INC.,- LOAN		0.00%		0.00%		0.00%
CONTINGENCY RESERVE		0.00%		0.00%	169,315	24.38%
Total Industrial Projects Expenses	4,999.82	100.00%	321,962	100.00%	694,458	98.56%
Capital Expenditures:						
DIA Land Purchas		0.00%		0.00%	884,016	0.00%
FY 24 AIR. AUTH. HANGAR Project		0.00%		0.00%	900,000	0.00%
						0.00%
Total Industrial Expenditures	0.00	0.00%	0	0.00%	1,784,016	0.00%
TOTAL EXPENSES	6,587.59	0.24%	334,250	12.38%	2,700,031	
CHANGE IN NET POSITION	30,144.90		50,875		0	

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 09/30/2024

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	4,065,658.20	59.41%
Sales Tax Receivable (.25%)	162,815.66	2.38%
Due From DIA	2,850,000.00	
Accounts Receivable	(234,948.43)	
Total Current Assets	6,843,525.43	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**6,843,525.43**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	**-**	**-**
Fund Balance	6,527,576.35	95.38%
Invested in Capital Assets	-	-
Surplus (Deficit)	315,949.08	4.62%
Total Fund Balance	**6,843,525.43**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**6,843,525.43**	**100.00%**

Sales Tax Receivable is the audited 6/30/22 balance - sales tax was received in July 20 & Aug 20

AL 10/28/24

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

25% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	Sept. 2024	YTD	2024-2025	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			3,574,000	0.00%
Interest Earnings	835.93	17,634.85	20,000	88.17%
Miscelleneous Revenue			-	0.00%
1/4% Sales Tax Revenue	106,234.71	318,314.23	1,229,532	25.89%
Loan Repymnt Interest Earned				0.00%
E.D. Loan Repayment (Eagle Suspensions)			-	0.00%
TRANSFER IN	-	-		**0.00%**
TOTAL REVENUE	**107,070.64**	**335,949.08**	**4,823,532**	**6.96%**

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	Sept. 2024	YTD	2024-2025	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS		20,000.00	920,000	2.17%
FUND RESERVE			303,532	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	-	**20,000.00**	**1,223,532**	**1.63%**
FUTURE PROJECTS/RESERVE			**3,600,000**	**0.00%**
NET CHANGE IN FUND BALANCE	**107,070.64**	**315,949.08**	-	**0.00%**

Balance Sheet
Account Summary
As Of 09/30/2024

Durant, OK

Account	Name	Balance	
Fund: 020 - DURANT INDUSTRIAL AUTH.			
Assets			
020-000-101-2000	FU DIA -20	338,032.76	
020-000-102-0000	CLAIM ON POOLED CASH	1,983,394.96	
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	83,322.00	
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	32,359.09	
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50	
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50	
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36	
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	0.18	
020-000-122-9700	NOTE RECEIVABLE - BRUCEPAC	233,334.00	
020-000-122-9800	SG ECHO ,LLC NOTE RECEIVABLE	750,000.00	
020-000-122-9850	ALLIED STONE FORGIVABLE LOAN	1,000,000.00	
020-000-131-3000	DUE FROM OTHER GOVTS	8,107.00	
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00	
020-000-161-0000	CAPITAL ASSETS	17,663.97	
020-000-161-0001	ACCUMULATED DEPRECIATION	-3,386.01	
020-000-171-3000	ACCOUNTS RECEIVABLE	16,575.90	
020-000-172-0000	REVENUES-CREDIT	536,035.00	
020-000-180-2000	DEFERRED OUTFLOW- OkMRF	282.00	
020-000-190-0000	CONSTRUCTION IN PROGRESS	56,866.00	
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,085,375.00	
	Total Assets:	**9,237,962.21**	**9,237,962.21**
Liability			
020-000-203-0000	ACCOUNTS PAYABLE	-19,945.43	
020-000-203-0002	A/P AUDIT ADJ	20,028.00	
020-000-205-0700	ACCRUED COMP. ABSENCES PYBL	1,794.00	
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	10,415.90	
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	28,332.98	
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	242,895.07	
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	83,323.68	
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00	
020-000-207-1800	A/P PENDING	93.97	
020-000-207-1801	ACCRUED ACCOUNTS PAYABLE	298.00	
020-000-207-5000	ACCRUED INTEREST PAYABLE	-0.25	
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	-0.28	
020-000-219-0000	DEFERRED INFLOW- OkMRF	336.00	
	Total Liability:	**3,217,571.64**	
Equity			
020-000-271-0000	FUND BALANCE	4,812,996.91	
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,156,519.14	
	Total Beginning Equity:	**5,969,516.05**	
Total Revenue		385,125.01	
Total Expense		334,250.49	
Revenues Over/Under Expenses		**50,874.52**	
	Total Equity and Current Surplus (Deficit):	**6,020,390.57**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**9,237,962.21**

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
110-000-102-0000	CLAIM ON POOLED CASH	4,065,658.20	
110-000-132-0000	DUE FROM DIA	2,850,000.00	
110-000-171-1000	SALES TAX RECEIVABLE (.25%)	162,815.66	
110-000-171-3000	ACCOUNTS RECEIVABLE	-234,948.43	
	Total Assets:	**6,843,525.43**	**6,843,525.43**
Liability			
	Total Liability:	**0.00**	
Equity			
110-000-271-0000	FUND BALANCE	6,527,576.35	
	Total Beginning Equity:	**6,527,576.35**	
Total Revenue		335,949.08	
Total Expense		20,000.00	
Revenues Over/Under Expenses		**315,949.08**	
	Total Equity and Current Surplus (Deficit):	**6,843,525.43**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**6,843,525.43**

Durant, OK

Income Statement
Account Summary
For Fiscal: 2024-2025 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	144,848.00	1,400,476.00	0.00	0.00	0.00	1,400,476.00
020-000-361-1000	INTEREST EARNINGS	0.00	0.00	407.80	9,071.31	9,071.31	-9,071.31
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	18,000.00	18,000.00	1,500.00	4,500.00	4,500.00	13,500.00
020-000-364-1101	TRSF FROM ECONOMIC (110) REIMB	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	0.00	900,000.00	0.00	0.00	0.00	900,000.00
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	5,000.01	5,000.01	14,999.99
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	0.00	0.00	1,666.48	4,999.44	4,999.44	-4,999.44
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	338,138.62	31,176.62	338,138.70	338,138.70	-0.08
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	3,415.92	314.92	3,415.55	3,415.55	0.37
	RevDepartment: 000 - 000 Total:	**202,848.00**	**2,700,030.54**	**36,732.49**	**385,125.01**	**385,125.01**	**2,314,905.53**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	11,816.00	11,816.00	36.76	96.71	11,815.78	0.22
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**11,816.00**	**11,816.00**	**36.76**	**96.71**	**11,815.78**	**0.22**
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3031	PHONE & TELECOMMUNICATION	1,221.00	1,221.00	0.00	0.00	0.00	1,221.00
020-017-530-3032	POSTAGE	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3033	UTILITIES	650.00	650.00	114.26	334.74	334.74	315.26
020-017-530-3036	CONSULTING FEES	25,000.00	41,600.00	0.00	0.00	0.00	41,600.00
020-017-530-3038	PUBLICATIONS & ADVERTISING	10,300.00	16,426.00	0.00	0.00	0.00	16,426.00
020-017-530-3051	CONTRACT LABOR	60,000.00	110,300.00	1,015.00	4,015.00	43,351.00	66,949.00
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00
	ExpCategory: 530 - CONTRACTUAL Total:	**107,371.00**	**180,397.00**	**1,129.26**	**4,349.74**	**43,685.74**	**136,711.26**
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	0.00	0.00	0.00	600.00
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	10,000.00	15,683.00	0.00	6,527.25	6,527.25	9,155.75
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	2,500.00	2,500.00	0.00	50.00	50.00	2,450.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	**13,100.00**	**18,783.00**	**0.00**	**6,577.25**	**6,577.25**	**12,205.75**
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00
020-017-570-7220	I.T. SERVICE FEES	5,061.00	5,061.00	421.75	1,265.25	1,265.25	3,795.75
	ExpCategory: 570 - MISCELLANEOUS Total:	**10,561.00**	**10,561.00**	**421.75**	**1,265.25**	**1,265.25**	**9,295.75**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**142,848.00**	**221,557.00**	**1,587.77**	**12,288.95**	**63,344.02**	**158,212.98**
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	364,908.62	0.00	306,962.08	306,962.08	57,946.54
	ExpCategory: 530 - CONTRACTUAL Total:	**0.00**	**364,908.62**	**0.00**	**306,962.08**	**306,962.08**	**57,946.54**
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	884,016.00	0.00	0.00	0.00	884,016.00
020-067-560-6216	FY24 AIR. AUTH. HANGAR PROJECT	0.00	900,000.00	0.00	0.00	0.00	900,000.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**0.00**	**1,784,016.00**	**0.00**	**0.00**	**0.00**	**1,784,016.00**
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7009	SMALL BUSINESS TECHNOLOGY	0.00	10,000.00	0.00	0.00	0.00	10,000.00
020-067-570-7011	SMALL BUSINESS GRANT	0.00	90,234.00	0.00	0.00	0.00	90,234.00

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
020-067-570-7400	CONTINGENCY RESERVE	0.00	169,314.92	0.00	0.00	0.00	169,314.92
	ExpCategory: 570 - MISCELLANEOUS Total:	**0.00**	**269,548.92**	**0.00**	**0.00**	**0.00**	**269,548.92**
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	5,000.01	5,000.01	14,999.99
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	5,000.01	5,000.01	14,999.99
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	4,999.44	4,999.44	15,000.56
	ExpCategory: 580 - DEBT SERVICE Total:	**60,000.00**	**60,000.00**	**4,999.82**	**14,999.46**	**14,999.46**	**45,000.54**
	Department: 067 - INDUSTRIAL PROJECTS Total:	**60,000.00**	**2,478,473.54**	**4,999.82**	**321,961.54**	**321,961.54**	**2,156,512.00**
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	**0.00**	**0.00**	**30,144.90**	**50,874.52**	**-180.55**	**180.55**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	3,574,000.00	3,574,000.00	0.00	0.00	0.00	3,574,000.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,229,531.81	1,229,531.81	106,234.71	318,314.23	318,314.23	911,217.58
110-000-361-1000	INTEREST EARNINGS REVENUE	20,000.00	20,000.00	835.93	17,634.85	17,634.85	2,365.15
	RevDepartment: 000 - 000 Total:	**4,823,531.81**	**4,823,531.81**	**107,070.64**	**335,949.08**	**335,949.08**	**4,487,582.73**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	4,500,000.00	3,600,000.00	0.00	0.00	0.00	3,600,000.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**4,500,000.00**	**3,600,000.00**	**0.00**	**0.00**	**0.00**	**3,600,000.00**
ExpCategory: 570 - MISCELLANEOUS							
110-017-570-7800	FUND RESERVE	303,531.81	303,531.81	0.00	0.00	0.00	303,531.81
	ExpCategory: 570 - MISCELLANEOUS Total:	**303,531.81**	**303,531.81**	**0.00**	**0.00**	**0.00**	**303,531.81**
ExpCategory: 599 - TRANSFER							
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	20,000.00	920,000.00	0.00	20,000.00	20,000.00	900,000.00
	ExpCategory: 599 - TRANSFER Total:	**20,000.00**	**920,000.00**	**0.00**	**20,000.00**	**20,000.00**	**900,000.00**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**4,823,531.81**	**4,823,531.81**	**0.00**	**20,000.00**	**20,000.00**	**4,803,531.81**
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	**0.00**	**0.00**	**107,070.64**	**315,949.08**	**315,949.08**	**-315,949.08**

Durant, OK

Detail Report
Account Detail
Date Range: 09/01/2024 - 09/30/2024

Account	Name				Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.									
020-000-102-0000	CLAIM ON POOLED CASH				2,030,536.76	-47,141.80	33,565.82	80,707.62	1,983,394.96
Post Date	**Packet Number**	**Source Transaction**	**Description**	**Vendor**			**Debits**	**Credits**	**Running Balance**
09/06/2024	CLPKT02844	9/6/24 EOD AR	CLPKT02844				31,491.54		2,062,028.30
09/06/2024	APPKT01749	200603	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC				23.19	2,062,005.11
09/06/2024	APPKT01749	200656	OKLAHOMA GAS AND ELECTRIC SEC REI PM	000450 - OKLAHOMA GAS AND ELECTRIC				58.19	2,061,946.92
09/11/2024	CLPKT02863	9/11/24 EOD AR	CLPKT02863				1,666.48		2,063,613.40
09/25/2024	GLPKT09121	30724	JULY 2024 ADD'L DIA CLAIM ON POOLED					28,853.84	2,034,759.56
09/25/2024	GLPKT09121	30725	AUG 2024 DIA CLAIM ON POOLED					50,335.65	1,984,423.91
09/27/2024	APPKT01787	200926	CENTER ECONOMIC DEV LAW SEC REI PMT	001922 - CENTER ECONOMIC DEV LAW				1,015.00	1,983,408.91
09/30/2024	GLPKT09121	30700	IT DEPT SERVICE FEES					421.75	1,982,987.16
09/30/2024	GLPKT09136	30742	INT. ALLOC. POOLS				407.80		1,983,394.96
				Activity for September, 2024:			33,565.82	80,707.62	-47,141.80
			Total Fund: 020 - DURANT INDUSTRIAL AUTH.:		**2,030,536.76**	**-47,141.80**	**33,565.82**	**80,707.62**	**1,983,394.96**

23.19 +
58.19 +
1,015.00 +
421.75 +
1,518.13C+

0.C

0.C

33,565.82 +
1,518.13 -
32,047.69◇
32,047.69 +

601-020

FirstUnited
SPEND LIFE WISELY
PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXX[redacted]

0007015 6302FUBT 14739C00X.003

*0007015 S3
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

Important Notice

In an effort to enhance your experience with First United, we have increased the daily Point of Sale (POS) limit on your First United Debit Card to $5,000 per day. If you have any questions, please contact us (800) 924-4427.

DnpAndE P=EW,

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX[redacted]	Number of Enclosures	7
Previous Balance	$317,593.51	Statement Dates	9/03/24 thru 9/30/24
2 Deposits/Credits	$79,189.49	Days in Statement Period	28
7 Checks/Debits	$45,900.24	Average Ledger	$304,205.84
Service Charge	$0.00	Average Collected	$304,205.84
Interest Paid	$0.00		
Current Balance	$350,882.76		

Credit Transactions

Date	Description	Amount
9/25	Transfer from [redacted] 072 024 TRSF FROM CLAIM ON POOLED	$28,853.84
9/25	Transfer from [redacted] 082 024 CLAIM ON POOLED TRANSFER C	$50,335.65

Checks

Date	Check Number	Amount	Date	Check Number	Amount
9/12	1251	$37,601.34	9/20	1258*	$1,666.67
9/25	1255*	$247.50	9/20	1259	$1,666.67
9/05	1256	$3,000.00	9/20	1260	$1,666.48

Checks

Date	Check Number	Amount	Date	Check Number	Amount
9/10	1261	$51.58			

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
9/03	$317,593.51	9/10	$314,541.93	9/20	$271,940.77
9/05	$314,593.51	9/12	$276,940.59	9/25	$350,882.76

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1251

08/09/2024 $37,601.34

VOID AFTER 90 DAYS

PAY ---Thirty Seven Thousand Six Hundred One Dollars and 34/100 Cents---

TO THE ORDER OF
TUBACEX DURANT
362 COUNTRY CLUB RD
DURANT, OK 74701

⑈001251⑈ ⑆103100881⑆ [redacted]

Number: 1251 Date: 9/12/2024 Amount: $37601.34

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1255

08/26/2024 $247.50

VOID AFTER 90 DAYS

PAY ---Two Hundred Forty Seven Dollars and 50/100 Cents---

TO THE ORDER OF
MARKETING ALLIANCE
201 W. MARION AVE STE 1206
PUNTA GORDA, FL 33950

⑈001255⑈ ⑆103100881⑆ [redacted]

Number: 1255 Date: 9/25/2024 Amount: $247.50

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1256

08/26/2024 $3,000.00

VOID AFTER 90 DAYS

PAY ---Three Thousand Dollars and 00/100 Cents---

TO THE ORDER OF
SLATEN PROPERTY ADVISORS LLC
PO BOX 5096
DURANT, OK 74702

⑈001256⑈ ⑆103100881⑆ [redacted]

Number: 1256 Date: 9/5/2024 Amount: $3000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1258

09/06/2024 $1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001258⑈ ⑆103100881⑆ [redacted]

Number: 1258 Date: 9/20/2024 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1259

09/06/2024 $1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001259⑈ ⑆103100881⑆ [redacted]

Number: 1259 Date: 9/20/2024 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1260

09/06/2024 $1,666.48

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001260⑈ ⑆103100881⑆ [redacted]

Number: 1260 Date: 9/20/2024 Amount: $1666.48

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1261

09/06/2024 $51.58

VOID AFTER 90 DAYS

PAY ---Fifty One Dollars and 58/100 Cents---

TO THE ORDER OF
OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990

⑈001261⑈ ⑆103100881⑆ [redacted]

Number: 1261 Date: 9/10/2024 Amount: $51.58

City of Durant, Oklahoma
4.375% Sales Tax Revenue Breakdown

Current Month Sales Tax Revenue Detail	
1% Capital Improvements - for Debt Services/Payment	$424,938.85
2% General Operations-For General Operation	$849,877.69
1/4% Economic Development- Fund 110 for Indurstry Improv	$106,234.71
1/4% Multi-Sports Facilities -For DMSC	$106,234.71
1/4% SOSU Improvements-For SOSU Football Field & Aren	$106,234.71
5/8% DISD Improvements - for High School	$265,586.78
Total Sales Tax Rev. Sept 2024, 4-3/8%	**$1,859,107.45**

$584,290.91

Agenda Item: 3.b.

The City of Durant

DURANT
· OKLAHOMA ·

Memorandum

Date:	11/5/2024
To:	Mayor and City Council
From:	Kathy Moore, Economic Development Director
Re:	Executive Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

DURANT
· OKLAHOMA ·

Memorandum

Date:	11/5/2024
To:	Mayor and City Council
From:	Kathy Moore, Economic Development Director
Re:	Consider discussing confidential communications between a public body and its attorney concerning a pending investigation, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 B4)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

DURANT
· OKLAHOMA ·

Memorandum

Date:	11/5/2024
To:	Mayor and City Council
From:	Kathy Moore, Economic Development Director
Re:	Consider action pursuant to agenda item 5(a)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: