The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM **Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma** **July 2, 2024**

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration of Approval for June 4, 2024, Meeting Minutes

2. Consider Items Removed from Consent

3. Information Items

a. Executive Director's Report

b. May DIA and ED Financial Report

c. May 2024 Sales Tax Breakdown

d. Ronnie Walters Update on Pickling Plant

4. Executive Session

a. Consider entering Executive session to discuss the matters pertaining to economic development, including the AirEvac Financing Agreement. (Oklahoma Statutes, Title 25, Section 307 C11)

b. Consideration and Possible Action Pursuant to Agenda Items 5(a)

5. New Business

ADJOURNMENT

CERTIFICATE
This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 30th day of October 2023 and that an agenda of said meeting was posted at the place of such meeting at 2:00 p.m. on the 1st day of July 2024.

Melody Mealor

____
Melody Mealor, City of Durant

DURANT
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The City of Durant

Memorandum

Date: 7/2/2024
To: Mayor and City Council
From:
Re: Consideration of Approval for June 4, 2024, Meeting Minutes

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Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Durant Industrial Authority Minutes 06042024 MNM

This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 30th day of October 2023 and that an agenda of said meeting was posted at the place of such meeting at 5:00 p.m. on the 31st day of May 2024.

Melody Mealor

Melody Mealor, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
June 4, 2024 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Trustee Tucker called the meeting to order at 4:09pm.

INVOCATION/FLAG SALUTE

Trustee Dewald provided the invocation. Trustee Tucker provided the flag salute.

ROLL CALL

Present:
Trustee Scott Dewald
Trustee Mike Simulescu
Trustee Grace Rudolf
Trustee Martin Tucker
Trustee Kara Kuykendall
Advisory Member Tammye Gwin
Advisory Member Taylor Downs

Absent: Vice Chairman Thomas Newsom and Chairman Brett Rogers

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration of Approval for May Meeting Minutes

Motion was made by Trustee Simulescu and seconded by Trustee Tucker to approve the May meeting minutes.

Motion Passed with the following vote:

Ayes: Simulescu, Rudolf, Tucker, Kuykendall
Nays: None
Abstain: Dewald

2. Consider Items Removed from Consent

3. Information Items

a. Executive Director's Report

b. April DIA and ED Financial Report

4. Administration

a. Consideration of Approval for Budget for FY 2024-2025 and name Durant City Council as Beneficiary

Motion was made by Trustee Kuykendall and seconded by Trustee Rudolf to approve the budget for FY2024-2025 and name Durant City Council as the beneficiary.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Tucker, Kuykendall
Nays: None
Abstain: None

5. Executive Session

a. Consider entering into an Executive Session to discuss properties and appraisals for economic purposes. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

Motion was made by Trustee Simulescu and seconded by Trustee Rudolf to enter into the Executive Session.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Tucker, Kuykendall
Nays: None
Abstain: None

b. Consider discussing the matters pertaining to economic development, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

c. Consideration action pursuant to agenda item 5(a)

No Action taken

d. Consideration action pursuant to agenda item 5(b)

No Action taken

6. New Business

ADJOURNMENT

Motion was made by Trustee Tucker and seconded by Trustee Rudolf to adjourn at 5:03pm.

Motion Passed with the following vote:

Ayes: Dewald, Simulescu, Rudolf, Tucker, Kuykendall
Nays: None
Abstain: None

DURANT
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The City of Durant

Memorandum

Date:	7/2/2024
To:	Mayor and City Council
From:	
Re:	Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	7/2/2024
To:	Mayor and City Council
From:	Kathy Moore, Economic Development Director
Re:	Executive Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	7/2/2024
To:	Mayor and City Council
From:	
Re:	May DIA and ED Financial Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. May 2024 DIA ED Reports

Durant Industial Authority

Cash Balance:	5/31/2024	5/31/2024
Fund 110	$3,676,314.83	
Fund 020	$2,239,898.55	

FUND 110		
Income Statement	5/31/2024	23/24 Budget
BEGINNING BAL.		$2,614,000.00
Total Revenue	$952,110.02	$1,150,455.41
Total Expenses	$33,605.00	$998,443.28
FUTURE PROJECTS		$2,766,012.13
Change in Net Position	$918,505.02	

FUND 020		
Income Statement	5/31/2024	23/24 Budget
BAL FORWARD		$1,258,918.01
Total Revenue	$630,911.47	$1,587,850.10
Total Expenses	$666,685.34	$2,565,853.11
Contingency Reserve		$280,915.00
Change in Net Position	($35,773.87)	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
91.67% of Fiscal Year
May 31, 2024

	Current Month		Fiscal Year To Date			
REVENUES:	May-24	% of Total Revenue	YTD Amount	% of Total Revenue	2023-2024 Budget	% of Budget
BEGINNING BALANCE					1,258,918	44.22%
Interest	0.00	0.00%		0.00%	-	0.00%
DIA Property Lease Revenue	1,500.00	19.02%	16,500	2.62%	18,000	0.63%
Proceeds From Sale Of Property	0.00	0.00%		0.00%	-	0.00%
DIA Grant Revenue		0.00%	8,107	1.28%	28,400	0.00%
Misc. Revenue		0.00%	0	0.00%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	3,055.00	38.73%	33,605	5.33%	930,415	32.68%
Transfer from Economic Development- REIMB		0.00%	0	0.00%	35,000	1.23%
CDBG Loan Pmt. Reimb - CG	1,666.67	21.13%	18,333	2.91%	20,000	0.70%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	21.13%	18,331	2.91%	20,000	0.70%
TIF#3-19 TUBACEX TAX REFUND REV		0.00%	530,675	84.11%	530,675	18.64%
TIF#3-DIA 1% TAX REFND REV.		0.00%	5,360	0.85%	5,360	0.19%
PROJECT ENERGY						0.00%
TOTAL REVENUES	7,888.15	0.28%	630,911	22.16%	2,846,768	99.00%

	Current Month		Fiscal Year To Date				
EXPENSES:	May-24	% of Total Revenue	YTD Amount	% of Total Revenue	2023-2024 Budget	% of Budget	
Economic Development:							
Legal Fees		0.00%	875.00	2.10%	10,000	7.09%	
Audit Fees (Prorated)	15.17	0.17%	5,552	13.33%	7,302	5.18%	
Utilities	102.44	1.14%	704	1.69%	1,000	0.71%	
Phone & Communications		0.00%		0.00%	-	0.00%	
Postage & Telecommunications		0.00%		0.00%	-	0.00%	
Consulting Fees		0.00%	8,400	20.17%	25,000	17.73%	
Publications & Advertising		0.00%	4,174	10.02%	10,300	7.30%	
Contract Labor	7,465.90	82.85%	12,966	31.13%	63,266	44.86%	
Comp. Software & Accessories		0.00%		0.00%	5,683	4.03%	
Photo Copies		0.00%		0.00%	500	0.35%	
Office Supplies	0.00	0.00%		0.00%	600	0.43%	
Meeting Expenses		0.00%	160	0.38%	1,500	1.06%	
Membership/Licenses/Certifications	650.00	7.21%	1,050	2.52%	1,550	1.10%	
Janitorial Services		0.00%		0.00%	-	0.00%	
Misc. Expenditures		0.00%		0.00%	500	0.35%	
Training & Travel	200.00	2.22%	1,419	3.41%	6,900	4.89%	
I. T. Service Fees	577.67	6.41%	6,354	15.26%	6,932	4.92%	
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%	
Total Economic Development Expenses	9,011.18	100.00%	41,654	97.90%	141,033	100.00%	
Industrial Projects:							
CMP CDBG $300K Loan Pmt.		0.00%		0.00% #	-	0.00%	PAID OFF
Big Lots CDBG $500K Loan Pmt.		0.00%	10,415.10	1.68%	10,415	1.14%	PAID OFF
CFG CDBG $400K Loan Pmt.	1,666.67	11.11%	18,333.37	2.96%	20,000	2.18%	
EB - CDBG $400K Loan Pmt.	1,666.67	11.11%	18,333.37	2.96%	20,000	2.18%	
ES - CDBG Loan Pmt.	1,666.48	11.11%	18,331.28	2.96%	20,000	2.18%	
CG Land Acquisition Costs		0.00%		0.00%		0.00%	
E.D. PROMOTION ACTIVITIES						0.00%	
TIF#3 19 Tubacex Reimb Payment		0.00%	503,904.06	81.36%	530,675	57.87%	
Small Business Technology		0.00%			10,000	0.00%	
Small Business Grant	10,000.00	66.67%	30,000.00	4.84%	120,234	13.11%	
ALLIED STONE INC.,-PROJECT		0.00%	20,000.00	3.23%	20,000	2.18%	
ALLIED STONE INC.,- LOAN		0.00%		0.00%	-	0.00%	
CONTINGENCY RESERVE		0.00%		0.00%	165,681	18.07%	
Total Industrial Projects Expenses	14,999.82	100.00%	619,317	100.00%	917,005	98.91%	
Capital Expenditures:							
DIA Land Purchas		0.00%	5,714	0.00%	889,730	0.00%	
FY 24 AIR. AUTH. HANGAR Project		0.00%		0.00%	900,000	50.29%	
					-	0.00%	
Total Industrial Expenditures	0.00	0.00%	5,714	0.00%	1,789,730	0.00%	
TOTAL EXPENSES	24,011.00	0.84%	666,685	23.41%	2,847,768		
CHANGE IN NET POSITION	(16,122.85)		(35,774)		(1,000)		

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

May 31, 2024

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$1,918,366.89
DIA ED Loan Repayment-Eagle Suspension	$0.00	$0.00
DIA ED Loan Repayment-Earth Biofuel		$0.00
DIA ED Loan Repayment-	$1,666.48	$1,666.48
DIA ED Loan Repayment- Abbott		$0.00
Property Rent	$1,500.00	$1,500.00
Misc. Revenue-Adj OG&E fee to Airort		$0.00
TIF#3 19 TUBACEX TAX REVENUE		$0.00
Transfer from ED for (110) Reimb		$0.00
Transfer from ED for Debt Service Payment	$3,055.00	$3,055.00
TOTAL RECEIVE	$6,221.48	$1,924,588.37

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	$1,047.30	$1,047.30
GRANT AWARD-		$0.00
Reverse Earth Biofuel		$0.00
IT Service Fees	$577.67	$577.67
Transfer to DIA checking account	$2,019.62	$2,019.62
Transfer to DIA checking account		$0.00
		$0.00
TOTAL EXPENSES	$3,644.59	$3,644.59

ACCOUN BALANCE	$2,576.89	$1,920,943.78

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
6/01/2023-6/30/2023 Claim on Pooled	$158,613.86	7/20/2022 #8380200
7/23-8/4/23 Transfer TUBACEX TIF TO DIA CHECK	$530,674.68	8/15/2023 #8539257
7/01/2023-7/31/2023Claim on Pooled	$30,146.49	9/27/2023 #8824502
8/01/2023-8/31/2023Claim on Pooled	$6,753.81	9/27/2023 #8824507
9/01/2023-9/30/2023Claim on Pooled	$15,345.42	10/27/2023 #9029277
10/01/2023-10/31/2023Claim on Pooled	$4,331.50	11/20/2023 #9187152
11/01/2023-11/30/2023Claim on Pooled	($253.12)	No transfer due to Wall Eng. Pymnt
12/01/2023-12/31/2023Claim on Pooled	$5,408.32	2/2/2024 #9678878
1/01/2024-1/31/2024 Claim on Pooled	$9,097.08	4/23/2024 #10256172
2/01/2024-2/29/2024 Claim on Pooled	($289.92)	No transfer due to KJ Wade Pymnt
3/01/2024-3/31/2024 Claim on Pooled	$6,658.18	4/23/2024 #10257327
4/01/2024-4/30/2024 Claim on Pooled	$2,019.62	5/24/2024 #10488352
5/01/2024-5/31/2024 Claim on Pooled	$1,624.97	6/26/2024 #10717447
6/01/2024-6/30/2024 Claim on Pooled		
YTD Transfer	$770,673.93	

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 05/31/2024

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	3,676,314.83	56.97%
Sales Tax Receivable (.25%)	162,038.66	2.51%
Due From DIA	2,850,000.00	
Accounts Receivable	(234,948.43)	
Total Current Assets	6,453,405.06	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**6,453,405.06**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	**-**	**-**
Fund Balance	5,534,900.04	85.77%
Invested in Capital Assets	-	-
Surplus (Deficit)	918,505.02	14.23%
Total Fund Balance	**6,453,405.06**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**6,453,405.06**	**100.00%**

Sales Tax Receivable is the audited 6/30/22 balance - sales tax was received in July 20 & Aug 20

AL 06/25/24

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

91.67% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date			
	May 2024	YTD	2023-2024	% of	
ACCOUNT GROUPS	Amount	Amount	Budget	Budget	
Beginning Balance			2,614,000	0.00%	
Interest Earnings	926.09	32,970.89	12,000	274.76%	
Miscelleneous Revenue			-	0.00%	
1/4% Sales Tax Revenue	108,700.99	1,150,545.89	1,138,455	101.06%	
Loan Repymnt Interest Earned				0.00%	
E.D. LoanRepaymnt (Texoma MFG)		-227,073.43		0.00%	
E.D. Loan Repayment (Eagle Suspensions)		-4,333.33	-	0.00%	
E.D. LoanRepaymnt (Pharmcare)	0.00			0.00%	Payoff
TRANSFER IN	-	-		**0.00%**	
TOTAL REVENUE	**109,627.08**	**952,110.02**	**3,764,455**	**25.29%**	

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	May 2024	YTD	2023-2024	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	3,055.00	33,605.00	30,415	110.49%
TRSF TO DIA (REIMB FOR EXPENSES)			-	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	**3,055.00**	**33,605.00**	**30,415**	**110.49%**
FUTURE PROJECTS			**3,734,040**	**0.00%**
NET CHANGE IN FUND BALANCE	**106,572.08**	**918,505.02**	**-**	**0.00%**

Durant, OK

Balance Sheet
Account Summary
As Of 05/31/2024

Account	Name	Balance	
Fund: 020 - DURANT INDUSTRIAL AUTH.			
Assets			
020-000-101-2000	FU DIA -20	318,954.77	
020-000-102-0000	CLAIM ON POOLED CASH	1,920,943.78	
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	103,320.00	
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	52,359.09	
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50	
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50	
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36	
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	45,990.18	
020-000-122-9700	NOTE RECEIVABLE - BRUCEPAC	466,667.00	
020-000-122-9800	SG ECHO ,LLC NOTE RECEIVABLE	750,000.00	
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00	
020-000-161-0000	CAPITAL ASSETS	17,663.97	
020-000-161-0001	ACCUMULATED DEPRECIATION	-2,529.01	
020-000-171-3000	ACCOUNTS RECEIVABLE	18,575.22	
020-000-172-0000	REVENUES-CREDIT	407,050.00	
020-000-180-2000	DEFERRED OUTFLOW- OkMRF	1,446.00	
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,085,375.00	
	Total Assets:	**8,285,816.36**	**8,285,816.36**
Liability			
020-000-203-0000	ACCOUNTS PAYABLE	-19,852.45	
020-000-203-0002	A/P AUDIT ADJ	20,028.00	
020-000-205-0700	ACCRUED COMP. ABSENCES PYBL	4,838.00	
020-000-206-1500	NOTE PAYABLE ODOC CDBG CMP	7,500.00	
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	35,415.90	
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	48,332.98	
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	262,895.07	
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	103,321.68	
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00	
020-000-207-1801	ACCRUED ACCOUNTS PAYABLE	250,985.00	
020-000-207-5000	ACCRUED INTEREST PAYABLE	57.75	
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	37,739.72	
020-000-219-0000	DEFERRED INFLOW- OkMRF	1,424.00	
	Total Liability:	**3,602,685.65**	
Equity			
020-000-271-0000	FUND BALANCE	3,656,134.44	
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,062,770.14	
	Total Beginning Equity:	**4,718,904.58**	
Total Revenue		630,911.47	
Total Expense		666,685.34	
Revenues Over/Under Expenses		**-35,773.87**	
	Total Equity and Current Surplus (Deficit):	**4,683,130.71**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**8,285,816.36**

Balance Sheet

As Of 05/31/2024

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
110-000-102-0000	CLAIM ON POOLED CASH	3,676,314.83	
110-000-132-0000	DUE FROM DIA	2,850,000.00	
110-000-171-1000	SALES TAX RECEIVABLE (.25%)	162,038.66	
110-000-171-3000	ACCOUNTS RECEIVABLE	-234,948.43	
	Total Assets:	**6,453,405.06**	**6,453,405.06**
Liability			
	Total Liability:	**0.00**	
Equity			
110-000-271-0000	FUND BALANCE	5,534,900.04	
	Total Beginning Equity:	**5,534,900.04**	
Total Revenue		952,110.02	
Total Expense		33,605.00	
Revenues Over/Under Expenses		**918,505.02**	
	Total Equity and Current Surplus (Deficit):	**6,453,405.06**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**6,453,405.06**

Income Statement

Account Summary

Durant, OK

For Fiscal: 2023-2024 Period Ending: 05/31/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	1,258,918.01	1,258,918.01	0.00	0.00	0.00	1,258,918.01
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	18,000.00	18,000.00	1,500.00	16,500.00	16,500.00	1,500.00
020-000-361-4011	DIA GRANT REVENUE	0.00	28,400.00	0.00	8,106.79	8,106.79	20,293.21
020-000-364-1101	TRSF FROM ECONOMIC (110) REIMB	0.00	35,000.00	0.00	0.00	0.00	35,000.00
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	36,665.10	930,415.10	3,055.00	33,605.00	33,605.00	896,810.10
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	18,333.37	18,333.37	1,666.63
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	18,331.28	18,331.28	1,668.72
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	530,675.00	0.00	530,674.68	530,674.68	0.32
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	5,360.00	0.00	5,360.35	5,360.35	-0.35
	RevDepartment: 000 - 000 Total:	**1,353,583.11**	**2,846,768.11**	**7,888.15**	**630,911.47**	**630,911.47**	**2,215,856.64**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	7,302.00	7,302.00	15.17	5,551.62	7,301.97	0.03
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**7,302.00**	**7,302.00**	**15.17**	**5,551.62**	**7,301.97**	**0.03**
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3033	UTILITIES	0.00	1,000.00	102.44	704.45	704.45	295.55
020-017-530-3036	CONSULTING FEES	5,000.00	25,000.00	0.00	8,400.00	8,400.00	16,600.00
020-017-530-3038	PUBLICATIONS & ADVERTISING	10,300.00	10,300.00	0.00	4,173.75	4,173.75	6,126.25
020-017-530-3051	CONTRACT LABOR	5,000.00	63,266.00	7,465.90	12,965.90	47,831.90	15,434.10
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	875.00	875.00	9,125.00
	ExpCategory: 530 - CONTRACTUAL Total:	**30,300.00**	**109,566.00**	**7,568.34**	**27,119.10**	**61,985.10**	**47,580.90**
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	100.00	0.00	0.00	0.00	100.00
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	5,683.00	5,683.00	0.00	0.00	0.00	5,683.00
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	1,550.00	1,550.00	650.00	1,050.00	1,050.00	500.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	**7,833.00**	**7,333.00**	**650.00**	**1,050.00**	**1,050.00**	**6,283.00**
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,000.00	0.00	159.90	224.90	775.10
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	6,900.00	6,900.00	200.00	1,419.17	1,419.17	5,480.83
020-017-570-7220	I.T. SERVICE FEES	6,932.01	6,932.01	577.67	6,354.37	6,354.37	577.64
	ExpCategory: 570 - MISCELLANEOUS Total:	**16,332.01**	**15,832.01**	**777.67**	**7,933.44**	**7,998.44**	**7,833.57**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**61,767.01**	**140,033.01**	**9,011.18**	**41,654.16**	**78,335.51**	**61,697.50**
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	530,675.00	0.00	503,904.06	503,904.06	26,770.94
	ExpCategory: 530 - CONTRACTUAL Total:	**0.00**	**530,675.00**	**0.00**	**503,904.06**	**503,904.06**	**26,770.94**
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	889,730.00	0.00	5,714.00	5,714.00	884,016.00
020-067-560-6216	FY24 AIR. AUTH. HANGAR PROJECT	0.00	900,000.00	0.00	0.00	0.00	900,000.00
020-067-560-9232	ALLIED STONE PROJECT	0.00	20,000.00	0.00	20,000.00	20,000.00	0.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**0.00**	**1,809,730.00**	**0.00**	**25,714.00**	**25,714.00**	**1,784,016.00**
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7009	SMALL BUSINESS TECHNOLOGY	0.00	10,000.00	0.00	0.00	0.00	10,000.00
020-067-570-7011	SMALL BUSINESS GRANT	0.00	120,234.00	10,000.00	30,000.00	30,000.00	90,234.00
020-067-570-7400	CONTINGENCY RESERVE	1,215,151.00	165,681.00	0.00	0.00	0.00	165,681.00
	ExpCategory: 570 - MISCELLANEOUS Total:	**1,215,151.00**	**295,915.00**	**10,000.00**	**30,000.00**	**30,000.00**	**265,915.00**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8630	BL - CDBG LOAN PMT. EXP.	10,415.10	10,415.10	0.00	10,415.10	10,415.10	0.00
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	18,333.37	18,333.37	1,666.63
020-067-580-8633	CMP - CDBG LOAN PMT. EXP.	6,250.00	0.00	0.00	0.00	0.00	0.00
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	18,333.37	18,333.37	1,666.63
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	18,331.28	18,331.28	1,668.72
	ExpCategory: 580 - DEBT SERVICE Total:	**76,665.10**	**70,415.10**	**4,999.82**	**65,413.12**	**65,413.12**	**5,001.98**
	Department: 067 - INDUSTRIAL PROJECTS Total:	**1,291,816.10**	**2,706,735.10**	**14,999.82**	**625,031.18**	**625,031.18**	**2,081,703.92**
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	**0.00**	**0.00**	**-16,122.85**	**-35,773.87**	**-72,455.22**	**72,455.22**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	3,243,900.00	2,614,000.00	0.00	0.00	0.00	2,614,000.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,138,455.41	1,138,455.41	108,700.99	1,150,545.89	1,150,545.89	-12,090.48
110-000-361-1000	INTEREST EARNINGS REVENUE	12,000.00	12,000.00	926.09	32,970.89	32,970.89	-20,970.89
110-000-361-1205	FY12 TEXOMA MFG LOAN REPAYMEN	0.00	0.00	0.00	-227,073.43	-227,073.43	227,073.43
110-000-361-1208	FY13 PHARMCARE LOAN REPAYMENT	0.00	0.00	0.00	-4,333.33	-4,333.33	4,333.33
	RevDepartment: 000 - 000 Total:	**4,394,355.41**	**3,764,455.41**	**109,627.08**	**952,110.02**	**952,110.02**	**2,812,345.39**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	4,315,912.13	2,766,012.13	0.00	0.00	0.00	2,766,012.13
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**4,315,912.13**	**2,766,012.13**	**0.00**	**0.00**	**0.00**	**2,766,012.13**
ExpCategory: 570 - MISCELLANEOUS							
110-017-570-7800	FUND RESERVE	41,778.18	33,028.18	0.00	0.00	0.00	33,028.18
	ExpCategory: 570 - MISCELLANEOUS Total:	**41,778.18**	**33,028.18**	**0.00**	**0.00**	**0.00**	**33,028.18**
ExpCategory: 599 - TRANSFER							
110-017-599-0200	TRSF TO DIA (REIMB FOR EXPENSE	0.00	35,000.00	0.00	0.00	0.00	35,000.00
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	36,665.10	930,415.10	3,055.00	33,605.00	33,605.00	896,810.10
	ExpCategory: 599 - TRANSFER Total:	**36,665.10**	**965,415.10**	**3,055.00**	**33,605.00**	**33,605.00**	**931,810.10**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**4,394,355.41**	**3,764,455.41**	**3,055.00**	**33,605.00**	**33,605.00**	**3,730,850.41**
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	**0.00**	**0.00**	**106,572.08**	**918,505.02**	**918,505.02**	**-918,505.02**
	Report Surplus (Deficit):	**0.00**	**0.00**	**90,449.23**	**882,731.15**	**846,049.80**	

FirstUnited
SPEND LIFE WISELY
PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX[redacted]

0005759 6302FUBT 8253B00X.002
DnpAndE P=EW,

*0005759 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX[redacted]	Number of Enclosures	7
Previous Balance	$356,424.62	Statement Dates	5/01/24 thru 6/02/24
1 Deposits/Credits	$2,019.62	Days in Statement Period	33
7 Checks/Debits	$16,639.47	Average Ledger	$350,127.32
Service Charge	$0.00	Average Collected	$350,127.32
Interest Paid	$0.00		
Current Balance	$341,804.77		

Credit Transactions

Date	Description	Amount
5/24	Transfer from [redacted] to [redacted] DIA CLAIM ON POOLED TRAN	$2,019.62

Checks

Date	Check Number	Amount	Date	Check Number	Amount
5/08	1224	$2,000.00	5/15	1228	$1,666.67
5/07	1225	$2,095.00	5/08	1230*	$78.75
5/15	1226	$1,666.67	5/31	1232*	$7,465.90
5/15	1227	$1,666.48			

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
5/01	$356,424.62	5/08	$352,250.87	5/24	$349,270.67
5/07	$354,329.62	5/15	$347,251.05	5/31	$341,804.77

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1224
05/03/2024 $2,000.00
VOID AFTER 90 DAYS
PAY ---Two Thousand Dollars and 00/100 Cents---
TO THE ORDER OF DURANT AREA CHAMBER OF COMMERCE
215 NORTH 4TH
DURANT, OK 74701

⑈001224⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1224 Date: 5/8/2024 Amount: $2000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1225
05/03/2024 $2,095.00
VOID AFTER 90 DAYS
PAY ---Two Thousand Ninety Five Dollars and 00/100 Cents---
TO THE ORDER OF MJL MEDIA LLC
DURANT DEMOCRAT
200 W BEECH ST
DURANT, OK 74701

⑈001225⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1225 Date: 5/7/2024 Amount: $2095.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1226
05/03/2024 $1,666.67
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001226⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1226 Date: 5/15/2024 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1227
05/03/2024 $1,666.48
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001227⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1227 Date: 5/15/2024 Amount: $1666.48

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1228
05/03/2024 $1,666.67
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001228⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1228 Date: 5/15/2024 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1230
05/03/2024 $78.75
VOID AFTER 90 DAYS
PAY ---Seventy Eight Dollars and 75/100 Cents---
TO THE ORDER OF PRICE'S PRINTING
DURANT PRINTING INC
401 N 3RD AVE
DURANT, OK 74701-4117

⑈001230⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1230 Date: 5/8/2024 Amount: $78.75

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United
1400 W Main
Durant, OK 74701
CHECK # 1232
05/31/2024 $7,465.90
VOID AFTER 90 DAYS
PAY ---Seven Thousand Four Hundred Sixty Five Dollars and 90/100 Cents---
TO THE ORDER OF UNITED MANUFACTURING & DISTRIBUTION
2801 RICHMOND RD #195
TEXARKANA, TX 75503

⑈001232⑈ ⑆103100881⑆ ⑈000[redacted]

Number: 1232 Date: 5/31/2024 Amount: $7465.90

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date:	7/2/2024
To:	Mayor and City Council
From:	
Re:	May 2024 Sales Tax Breakdown

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. May 2024 Sales Tax Breakdown

City of Durant, Oklahoma
4.375% Sales Tax Revenue Breakdown

Current Month Sales Tax Revenue Detail

1% Capital Improvements - for Debt Services/Payment	$434,803.98	
2% General Operations-For General Operation	$869,607.95	
1/4% Economic Development- Fund 110 for Indurstry Improvn	$108,700.99	
1/4% Multi-Sports Facilities -For DMSC	$108,700.99	
1/4% SOSU Improvements-For SOSU Football Field & Arena	$108,700.99	
5/8% DISD Improvements - for High School	$271,752.49	$597,855.46
Total Sales Tax Rev. May 4-3/8%	**$1,902,267.39**	

The City of Durant

DURANT
· OKLAHOMA ·

Memorandum

Date: 7/2/2024
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Ronnie Walters Update on Pickling Plant

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	7/2/2024
To:	Mayor and City Council
From:	Kathy Moore, Economic Development Director
Re:	Consider entering Executive session to discuss the matters pertaining to economic development, including the AirEvac Financing Agreement. (Oklahoma Statutes, Title 25, Section 307 C11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	7/2/2024
To:	Mayor and City Council
From:	
Re:	Consideration and Possible Action Pursuant to Agenda Items 5(a)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: