

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not necessary accommodation.

DURANT DEVELOPMENT AUTHORITY

6:00 PM

**Roscoe J. Hatfield
Council Chambers
300 West Evergreen
Durant, Oklahoma**

June 11, 2024

SPECIAL CALLED AGENDA

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

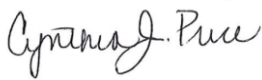
1. Administration

- a. Approval of Motion to File Durant Development Authority FY 2024-2025 Financial Plan with Durant City Council as Beneficiary

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 14th day of November 2023 and that an agenda of said meeting was posted at the place of such meeting at 3:50 p.m. on the 7th day of June 2024.



Cynthia J. Price, City of Durant



The City of Durant

Memorandum

Date: 6/11/2024
To: Mayor and City Council
From:
Re: Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

Memorandum

Date: June 11, 2024

To: Mayor and City Council

From: Pamela J. Polk, City Manager

Re: Approval of Motion to File Durant Development Authority FY 2024-2025 Financial Plan with Durant City Council as Beneficiary

Public Trusts created pursuant to Title 60 of the Oklahoma State Statutes shall file annually, with their respective beneficiaries, a financial plan or budget. Public trust fund budgets are not required by the Municipal Budget Act and are not considered legally adopted, appropriated budgets (merely financial plans).

		FY 22-23 Actuals	FY 23/24 Budget	FY 23/224 Projections	FY 24/25 Budget
Durant Development Authority Fund:					
REVENUE SUMMARY					
Balance Forward		0	0	0	
Taxes		3,595,013	3,185,619	3,250,000	3,464,232
Miscellaneous Revenues		0	0	0	
Total Revenues		3,595,013	3,185,619	3,250,000	3,464,232
EXPENSE SUMMARY					
Economic Development		3,595,013	3,185,619	3,250,000	3,464,232
Total		3,595,013	3,185,619	3,250,000	3,464,232

Council Information / Action Requested

- It is requested and required that you file your financial plan for FY 24-25 with Durant City Council as Beneficiary

City Staff Information / Action Follow-up, if Council authorizes this action:

- Treasurer's Office : Install FY 24-25 DDA Financial Plan