The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

**DURANT INDUSTRIAL AUTHORITY**

**4:00 PM** | **Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma** | **June 4, 2024**

**AGENDA**

## CALL TO ORDER

## INVOCATION/FLAG SALUTE

## ROLL CALL

## ORDER OF BUSINESS

### 1. Consent Items

*To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.*

a. Consideration of Approval for May Meeting Minutes

### 2. Consider Items Removed from Consent

### 3. Information Items

a. Executive Director's Report

b. April DIA and ED Financial Report

### 4. Administration

a. Consideration of Approval for Budget for FY 2024-2025 and name Durant City Council as Beneficiary

**5. Executive Session**

a. Consider entering into an Executive Session to discuss properties and appraisals for economic purposes. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

b. Consider discussing the matters pertaining to economic development, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

c. Consideration action pursuant to agenda item 5(a)

d. Consideration action pursuant to agenda item 5(b)

**6. New Business**

**<u>ADJOURNMENT</u>**

CERTIFICATE
This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 30th day of October 2023 and that an agenda of said meeting was posted at the place of such meeting at 4:00 p.m. on the 4th day of June 2024.

Melody Mealor

Melody Mealor, City of Durant

Agenda Item: 1.a.

# The City of Durant

**Memorandum**

| | |
|---|---|
| **Date:** | 6/4/2024 |
| **To:** | Mayor and City Council |
| **From:** | |
| **Re:** | Consideration of Approval for May Meeting Minutes |

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

1. Durant Industrial Authority Minutes 05072024 MNM

This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 30th day of October 2024 and that an agenda of said meeting was posted at the place of such meeting at 9:00 a.m. on the 3rd day of May 2024.

Melody Mealor

Melody Mealor, City of Durant

**MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY**
**May 7, 2024 AT 4:00 PM, Roscoe J. Hatfield**
**Council Chambers,**
**300 West Evergreen,**
**Durant, Oklahoma**

## CALL TO ORDER

Chairman Rogers called the meeting to order at 4:03 PM.

## INVOCATION/FLAG SALUTE

Chairmen Brett Rogers provided the invocation.

## ROLL CALL

Present:
Trustee Grace Rudolf
Trustee Kara Kuykendall
Vice Chairman Thomas Newsom
Chairman Brett Rogers
Advisory Member Tammye Gwin

Absent: Trustee Martin Tucker, Trustee Mike Simulescu and Advisory Member Taylor Downs

## ORDER OF BUSINESS

### 1. Consent Items

*To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any*

*Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.*

a. Consideration of Approval for April 2, 2024 Meeting Minutes

A motion was made by Grace Rudolf and seconded by Kara Kuydendall to approve the April 2, 2024, meeting minutes.

Motion Passed with the following vote:

Ayes: Rudolf, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

**2. Consider Items Removed from Consent**

**3. Information Items**

a. Director's Report

b. February 2024 DIA and ED Financial Report

c. March 2024 DIA and ED Financial Report

**4. Administration**

**5. Executive Session**

**6. New Business**

**ADJOURNMENT**

Motion was made by Thomas Newsom and seconded by Kara Kuykendall to adjourn.

Motion Passed with the following vote:

Ayes: Rudolf, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

# The City of Durant

**Memorandum**

| | |
|---|---|
| **Date:** | 6/4/2024 |
| **To:** | Mayor and City Council |
| **From:** | |
| **Re:** | Information Items |

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

# The City of Durant

**Memorandum**

| | |
|---|---|
| **Date:** | 6/4/2024 |
| **To:** | Mayor and City Council |
| **From:** | |
| **Re:** | Executive Director's Report |

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

1. DIA Report June 2024

To: Chairman and Trustees of the Durant Industrial Authority

From: Kathy Moore, Director

Re: Monthly Report for May, 2024

Date: May 31, 2024

**Prospect Engagement**

1. Prospective inquiry for May:
   2 regional retailers, 4 national retailers, 2 developers, & 1 manufacturing site selection inquiry

**Business Community**

1. Main Street & West Durant Retail support

**Administrative & City**

1. Engaged with a Planning Commission team to discuss short term strategy towards integrating action regarding Durant's comprehensive plan, zoning & economic development
2. Completed course 1 of the EDFP certification

**Community Engagement & Partnership**

1. SODA Meeting
2. Airport Advisory Board Meeting

**Other Project Follow Up**

1. Moved into Phase 2 for the Oklahoma Sites Ready Program
2. Working on appraisals & review of current sites in the Durant Industrial Park
3. Air Evac site plans, environmental & contract review
4. Working on an expansion for a local manufacturer: specifically addressing road and utility easements through the Department of Commerce & ONG
5. Pickling Plant Clean Up

# The City of Durant

DURANT
· OKLAHOMA ·

**Memorandum**

| | |
|---|---|
| **Date:** | 6/4/2024 |
| **To:** | Mayor and City Council |
| **From:** | An chen Lai, Finance Director/Treasurer |
| **Re:** | April DIA and ED Financial Report |

---

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**
1. April 2024 DIA & ED Monthly Financial Reports

# ECONOMIC DEVELOPMENT FUND 110

**INCOME & EXPENSE STATEMENT**

**83.33% of Fiscal Year**

| REVENUE: | CURRENT MONTH | Fiscal Year To Date | | | |
|---|---|---|---|---|---|
| | April 2024 | YTD | 2023-2024 | % of | |
| ACCOUNT GROUPS | Amount | Amount | Budget | Budget | |
| Beginning Balance | | | 2,614,000 | 0.00% | |
| Interest Earnings | 885.20 | 32,044.80 | 12,000 | 267.04% | |
| Miscelleneous Revenue | | | - | 0.00% | |
| 1/4% Sales Tax Revenue | 95,078.23 | 1,041,844.90 | 1,138,455 | 91.51% | |
| Loan Repymnt Interest Earned | | | | 0.00% | |
| E.D. LoanRepaymnt (Texoma MFG) | | -227,073.43 | | 0.00% | |
| E.D. Loan Repayment (Eagle Suspensions) | | -4,333.33 | - | 0.00% | |
| E.D. LoanRepaymnt (Pharmcare) | 0.00 | | | 0.00% | Payoff |
| TRANSFER IN | - | - | | 0.00% | |
| TOTAL REVENUE | 95,963.43 | 842,482.94 | 3,764,455 | 22.38% | |

| EXPENSES: | CURRENT MONTH | Fiscal Year To Date | | |
|---|---|---|---|---|
| | April 2024 | YTD | 2023-2024 | % of |
| ACCOUNT GROUPS | Amount | Amount | Budget | Budget |
| TRSF TO DIA-DEBT PMNTS | 3,055.00 | 30,550.00 | 30,415 | 100.44% |
| TRSF TO DIA ( REIMB FOR EXPENSES) | | | - | 0.00% |
| | | | | 0.00% |
| | | | | 0.00% |
| TOTAL EXPENSES | 3,055.00 | 30,550.00 | 30,415 | 100.44% |
| FUTURE PROJECTS | | | 3,734,040 | 0.00% |
| NET CHANGE IN FUND BALANCE | 92,908.43 | 811,932.94 | - | 0.00% |

# ECONOMIC DEVELOPMENT FUND 110

**BALANCE SHEET (unaudited)**

**as of 04/30/2024**

| ASSETS | Amount | % of Total Assets |
|---|---|---|
| Claim on Pooled Cash | 3,569,742.75 | 56.24% |
| Sales Tax Receivable (.25%) | 162,038.66 | 2.55% |
| Due From DIA | 2,850,000.00 | |
| Accounts Receivable | (234,948.43) | |
| **Total Current Assets** | 6,346,832.98 | 100.00% |
| | | |
| Capital Assets | - | - |
| Construction in progress | - | - |
| **Gross Fixed Assets** | - | - |
| Less Accumulated Depreciation | - | - |
| **Net Fixed Assets** | - | - |
| | | |
| Due from other Governments | - | - |
| **Total Other Assets** | - | - |
| | | |
| **TOTAL ASSETS** | **6,346,832.98** | **100.00%** |

| LIABILITIES | Amount | % of Total Assets |
|---|---|---|
| Accounts payable-pending | - | - |
| Other Current Liabilities | - | - |
| **Total Current Liabilities** | - | - |
| | | |
| Capital lease obligations | - | - |
| Notes payable | - | - |
| **Total Long Term Debt** | - | - |
| | | |
| **Total Liabilities** | - | - |
| | | |
| Fund Balance | 5,534,900.04 | 87.21% |
| Invested in Capital Assets | - | - |
| Surplus (Deficit) | 811,932.94 | 12.79% |
| **Total Fund Balance** | **6,346,832.98** | **100.00%** |
| | | 0.00% |
| | | |
| **TOTAL LIABILITIES & FUND BALANCE** | **6,346,832.98** | **100.00%** |

**Sales Tax Receivable is the audited 6/30/22 balance - sales tax was received in July 20 & Aug 20**

AL 05/24/24

# Durant Industial Authority

| Cash Balance: | | 4/30/2024 | 4/30/2024 |
|---|---|---|---|
| | Fund 110 | $3,569,742.75 | |
| | Fund 020 | $2,261,941.51 | |

| FUND 110 | | |
|---|---|---|
| Income Statement | 4/30/2024 | 23/24 Budget |
| BEGINNING BAL. | | $2,614,000.00 |
| Total Revenue | $842,482.94 | $1,150,455.41 |
| Total Expenses | $30,550.00 | $998,443.28 |
| FUTURE PROJECTS | | $2,766,012.13 |
| Change in Net Position | $811,932.94 | |

| FUND 020 | | |
|---|---|---|
| Income Statement | 4/30/2024 | 23/24 Budget |
| BAL FORWARD | | $1,258,918.01 |
| Total Revenue | $623,023.32 | $1,587,850.10 |
| Total Expenses | $679,505.86 | $2,565,853.11 |
| Contingency Reserve | | $280,915.00 |
| Change in Net Position | ($56,482.54) | |

# DURANT INDUSTRIAL AUTHORITY - FUND 020

## CLAIM ON POOLED CASH STATEMENT

| RECEIVE: | April 30, 2024 CURRENT MONTH | TOTAL |
|---|---|---|
| PRIOR MONTH BALANCE | | $1,929,920.29 |
| DIA ED Loan Repayment-Eagle Suspension | $0.00 | $0.00 |
| DIA ED Loan Repayment-Earth Biofuel | | $0.00 |
| DIA ED Loan Repayment- | $1,666.48 | $1,666.48 |
| DIA ED Loan Repayment- Abbott | | $0.00 |
| Property Rent | $1,500.00 | $1,500.00 |
| Misc. Revenue-Adj OG&E fee to Airort | | $0.00 |
| TIF#3 19 TUBACEX TAX REVENUE | | $0.00 |
| Transfer from ED for (110) Reimb | | $0.00 |
| Transfer from ED for Debt Service Payment | $3,055.00 | $3,055.00 |
| **TOTAL RECEIVE** | $6,221.48 | $1,936,141.77 |

| PAYMENT: | CURRENT MONTH | TOTAL |
|---|---|---|
| A/P REIMBUSE | $1,441.95 | $1,441.95 |
| GRANT AWARD- | | $0.00 |
| Reverse Earth Biofuel | | $0.00 |
| IT Service Fees | $577.67 | $577.67 |
| Transfer to DIA checking account | $9,097.08 | $9,097.08 |
| Transfer to DIA checking account | $6,658.18 | $6,658.18 |
| | | $0.00 |
| **TOTAL EXPENSES** | $17,774.88 | $17,774.88 |

| | | |
|---|---|---|
| ACCOUN BALANCE | ($11,553.40) | $1,918,366.89 |

| TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT | | TRSF DATE |
|---|---|---|
| 6/01/2023-6/30/2023 Claim on Pooled | $158,613.86 | 7/20/2022 #8380200 |
| 7/23-8/4/23 Transfer TUBACEX TIF TO DIA CHECK | $530,674.68 | 8/15/2023 #8539257 |
| 7/01/2023-7/31/2023Claim on Pooled | $30,146.49 | 9/27/2023 #8824502 |
| 8/01/2023-8/31/2023Claim on Pooled | $6,753.81 | 9/27/2023 #8824507 |
| 9/01/2023-9/30/2023Claim on Pooled | $15,345.42 | 10/27/2023 #9029277 |
| 10/01/2023-10/31/2023Claim on Pooled | $4,331.50 | 11/20/2023 #9187152 |
| 11/01/2023-11/30/2023Claim on Pooled | ($253.12) | No transfer due to Wall Eng. Pymnt |
| 12/01/2023-12/31/2023Claim on Pooled | $5,408.32 | 2/2/2024 #9678878 |
| 1/01/2024-1/31/2024 Claim on Pooled | $9,097.08 | 4/23/2024 #10256172 |
| 2/01/2024-2/29/2024 Claim on Pooled | ($289.92) | No transfer due to KJ Wade Pymnt |
| 3/01/2024-3/31/2024 Claim on Pooled | $6,658.18 | 4/23/2024 #10257327 |
| 4/01/2024-4/30/2024 Claim on Pooled | $2,019.62 | 5/24/2024 #10488352 |
| 5/01/2024-5/31/2024 Claim on Pooled | | |
| 6/01/2024-6/30/2024 Claim on Pooled | | |
| YTD Transfer | $769,048.96 | |

# DURANT INDUSTRIAL AUTHORITY - FUND 020

**INCOME & EXPENSE STATEMENT**
**83.33% of Fiscal Year**
**April 30, 2024**

| | Current Month | | Fiscal Year To Date | | | |
|---|---|---|---|---|---|---|
| | | % of | YTD | % of | 2023-2024 | % of |
| **REVENUES:** | April-24 | Total Revenue | Amount | Total Revenue | Budget | Budget |
| BEGINNING BALANCE | | | | | 1,258,918 | 44.22% |
| Interest | 0.00 | 0.00% | | 0.00% | - | 0.00% |
| DIA Property Lease Revenue | 1,500.00 | 19.02% | 15,000 | 2.41% | 18,000 | 0.63% |
| Proceeds From Sale Of Property | 0.00 | 0.00% | | 0.00% | - | 0.00% |
| DIA Grant Revenue | | 0.00% | 8,107 | 1.30% | 28,400 | 0.00% |
| Misc. Revenue | | 0.00% | 0 | 0.00% | - | 0.00% |
| Transfer from Economic Development-DEBT PYMNT | 3,055.00 | 38.73% | 30,550 | 4.90% | 930,415 | 32.68% |
| Transfer from Economic Development- REIMB | | 0.00% | 0 | 0.00% | 35,000 | 1.23% |
| CDBG Loan Pmt. Reimb - CG | 1,666.67 | 21.13% | 16,667 | 2.68% | 20,000 | 0.70% |
| CDBG Loan Pmt. Reimb - CG | 0.00 | 0.00% | | | - | 0.00% |
| CDBG Loan Pmt. Reimb - ES | 1,666.48 | 21.13% | 16,665 | 2.67% | 20,000 | 0.70% |
| TIF#3-19 TUBACEX TAX REFUND REV | | 0.00% | 530,675 | 85.18% | 530,675 | 18.64% |
| TIF#3-DIA 1% TAX REFND REV. | | 0.00% | 5,360 | 0.86% | 5,360 | 0.19% |
| PROJECT ENERGY | | | | | | 0.00% |
| **TOTAL REVENUES** | 7,888.15 | 0.28% | 623,023 | 21.89% | 2,846,768 | 99.00% |

| | Current Month | | Fiscal Year To Date | | | | |
|---|---|---|---|---|---|---|---|
| | | % of | YTD | % of | 2023-2024 | % of | |
| **EXPENSES:** | April-24 | Total Revenue | Amount | Total Revenue | Budget | Budget | |
| **Economic Development:** | | | | | | | |
| Legal Fees | | 0.00% | 875.00 | 2.70% | 10,000 | 7.14% | |
| Audit Fees (Prorated) | 0.00 | 0.00% | 5,354 | 16.49% | 7,302 | 5.21% | |
| Utilities | 47.59 | 1.66% | 602 | 1.85% | - | 0.00% | |
| Phone & Communications | | 0.00% | | 0.00% | - | 0.00% | |
| Postage & Telecommunications | | 0.00% | | 0.00% | - | 0.00% | |
| Consulting Fees | | 0.00% | 8,400 | 25.88% | 25,000 | 17.85% | |
| Publications & Advertising | 2,078.75 | 72.58% | 4,174 | 12.86% | 10,300 | 7.36% | |
| Contract Labor | | 0.00% | 5,500 | 16.94% | 63,266 | 45.18% | |
| Comp. Software & Accessories | | 0.00% | | 0.00% | 5,683 | 4.06% | |
| Photo Copies | | 0.00% | | 0.00% | 500 | 0.36% | |
| Office Supplies | 0.00 | 0.00% | | 0.00% | 600 | 0.43% | |
| Meeting Expenses | 159.90 | 5.58% | 160 | 0.49% | 1,500 | 1.07% | |
| Membership/Licenses/Certifications | 0.00 | 0.00% | 400 | 1.23% | 1,550 | 1.11% | |
| Janitorial Services | | 0.00% | | 0.00% | - | 0.00% | |
| Misc. Expenditures | | 0.00% | | 0.00% | 500 | 0.36% | |
| Training & Travel | | 0.00% | 1,219 | 3.76% | 6,900 | 4.93% | |
| I. T. Service Fees | 577.67 | 20.17% | 5,777 | 17.80% | 6,932 | 4.95% | |
| Transfer to Capital Impr. Fund | | 0.00% | | 0.00% | | 0.00% | |
| **Total Economic Development Expenses** | 2,863.91 | 100.00% | 32,461 | 97.30% | 140,033 | 100.00% | |
| **Industrial Projects:** | | | | | | | |
| CMP CDBG $300K Loan Pmt. | | 0.00% | | 0.00% # | - | 0.00% | PAID OFF |
| Big Lots CDBG $500K Loan Pmt. | | 0.00% | 10,415.10 | 1.72% | 10,415 | 1.14% | PAID OFF |
| CFG CDBG $400K Loan Pmt. | 1,666.67 | 33.33% | 16,666.70 | 2.76% | 20,000 | 2.18% | |
| EB - CDBG $400K Loan Pmt. | 1,666.67 | 33.33% | 16,666.70 | 2.76% | 20,000 | 2.18% | |
| ES - CDBG Loan Pmt. | 1,666.48 | 33.33% | 16,664.80 | 2.76% | 20,000 | 2.18% | |
| CG Land Acquisition Costs | | 0.00% | | 0.00% | | 0.00% | |
| E.D. PROMOTION ACTIVITIES | | | | | | 0.00% | |
| TIF#3 19 Tubacex Reimb Payment | | 0.00% | 503,904.06 | 83.38% | 530,675 | 57.87% | |
| Small Business Technology | | 0.00% | | | 10,000 | 0.00% | |
| Small Business Grant | 0.00 | 0.00% | 20,000.00 | 3.31% | 120,234 | 13.11% | |
| ALLIED STONE INC.,-PROJECT | | 0.00% | 20,000.00 | 3.31% | 20,000 | 2.18% | |
| ALLIED STONE INC.,- LOAN | | 0.00% | | 0.00% | - | 0.00% | |
| CONTINGENCY RESERVE | | 0.00% | | 0.00% | 165,681 | 18.07% | |
| **Total Industrial Projects Expenses** | 4,999.82 | 100.00% | 604,317 | 100.00% | 917,005 | 98.91% | |
| **Capital Expenditures:** | | | | | | | |
| DIA Land Purchas | | 0.00% | 5,714 | 0.00% | 889,730 | 0.00% | |
| FY 24 AIR. AUTH. HANGAR Project | | 0.00% | | 0.00% | 900,000 | 50.29% | |
| | | | | | - | 0.00% | |
| **Total Industrial Expenditures** | 0.00 | 0.00% | 5,714 | 0.00% | 1,789,730 | 0.00% | |
| **TOTAL EXPENSES** | 7,863.73 | 0.28% | 642,492 | 22.57% | 2,846,768 | | |
| **CHANGE IN NET POSITION** | 24.42 | | (19,469) | | 0 | | |

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

| | | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | YTD Activity + Encumbrances | Budget Remaining |
|---|---|---|---|---|---|---|---|
| **Fund: 020 - DURANT INDUSTRIAL AUTH.** | | | | | | | |
| **RevDepartment: 000 - 000** | | | | | | | |
| 020-000-301-1000 | BEGINNING BALANCE | 1,258,918.01 | 1,258,918.01 | 0.00 | 0.00 | 0.00 | 1,258,918.01 |
| 020-000-361-2000 | INDUSTRIAL BLDG. LEASE REVENUE | 18,000.00 | 18,000.00 | 1,500.00 | 15,000.00 | 15,000.00 | 3,000.00 |
| 020-000-361-4011 | DIA GRANT REVENUE | 0.00 | 28,400.00 | 0.00 | 8,106.79 | 8,106.79 | 20,293.21 |
| 020-000-364-1101 | TRSF FROM ECONOMIC (110) REIMB | 0.00 | 35,000.00 | 0.00 | 0.00 | 0.00 | 35,000.00 |
| 020-000-364-2800 | TRANSFER FROM ECONOMIC-DEBT | 36,665.10 | 930,415.10 | 3,055.00 | 30,550.00 | 30,550.00 | 899,865.10 |
| 020-000-375-0501 | CG - CDBG LOAN PMT. REIMB. | 20,000.00 | 20,000.00 | 1,666.67 | 16,666.70 | 16,666.70 | 3,333.30 |
| 020-000-375-0505 | ES - CDBG LOAN PMT. REIMB. | 20,000.00 | 20,000.00 | 1,666.48 | 16,664.80 | 16,664.80 | 3,335.20 |
| 020-000-375-0602 | TIF#3-19 TUBACEX TAX REFND REV | 0.00 | 530,675.00 | 0.00 | 530,674.68 | 530,674.68 | 0.32 |
| 020-000-375-0605 | TIF#3-DIA 1% TAX REFND REV | 0.00 | 5,360.00 | 0.00 | 5,360.35 | 5,360.35 | -0.35 |
| | **RevDepartment: 000 - 000 Total:** | **1,353,583.11** | **2,846,768.11** | **7,888.15** | **623,023.32** | **623,023.32** | **2,223,744.79** |
| **Department: 017 - ECON. DEV. ADMINISTRATION** | | | | | | | |
| **ExpCategory: 520 - PROFESSIONAL SERVICES** | | | | | | | |
| 020-017-520-2130 | PRORATED AUDIT FEES | 7,302.00 | 7,302.00 | 0.00 | 5,354.32 | 7,301.97 | 0.03 |
| | **ExpCategory: 520 - PROFESSIONAL SERVICES Total:** | **7,302.00** | **7,302.00** | **0.00** | **5,354.32** | **7,301.97** | **0.03** |
| **ExpCategory: 530 - CONTRACTUAL** | | | | | | | |
| 020-017-530-3033 | UTILITIES | 0.00 | 0.00 | 47.59 | 602.01 | 602.01 | -602.01 |
| 020-017-530-3036 | CONSULTING FEES | 5,000.00 | 25,000.00 | 0.00 | 8,400.00 | 8,400.00 | 16,600.00 |
| 020-017-530-3038 | PUBLICATIONS & ADVERTISING | 10,300.00 | 10,300.00 | 2,078.75 | 4,173.75 | 4,173.75 | 6,126.25 |
| 020-017-530-3051 | CONTRACT LABOR | 5,000.00 | 63,266.00 | 0.00 | 5,500.00 | 40,366.00 | 22,900.00 |
| 020-017-530-3332 | LEGAL FEES | 10,000.00 | 10,000.00 | 0.00 | 875.00 | 875.00 | 9,125.00 |
| | **ExpCategory: 530 - CONTRACTUAL Total:** | **30,300.00** | **108,566.00** | **2,126.34** | **19,550.76** | **54,416.76** | **54,149.24** |
| **ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS** | | | | | | | |
| 020-017-550-5051 | OFFICE SUPPLIES | 600.00 | 600.00 | 0.00 | 0.00 | 0.00 | 600.00 |
| 020-017-550-5849 | COMP. SOFTWARE & ACCESSORIES | 5,683.00 | 5,683.00 | 0.00 | 0.00 | 0.00 | 5,683.00 |
| 020-017-550-5857 | MMBRSHIP/LCNSE/CRTFCATION/ECT | 1,550.00 | 1,550.00 | 0.00 | 400.00 | 400.00 | 1,150.00 |
| | **ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:** | **7,833.00** | **7,833.00** | **0.00** | **400.00** | **400.00** | **7,433.00** |
| **ExpCategory: 570 - MISCELLANEOUS** | | | | | | | |
| 020-017-570-7010 | MEETING EXPENSES | 1,500.00 | 1,500.00 | 159.90 | 159.90 | 159.90 | 1,340.10 |
| 020-017-570-7015 | PHOTOCOPIES | 500.00 | 500.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 020-017-570-7130 | MISC. EXPENDITURES | 500.00 | 500.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 020-017-570-7200 | TRAINING AND TRAVEL | 6,900.00 | 6,900.00 | 0.00 | 1,219.17 | 1,419.17 | 5,480.83 |
| 020-017-570-7220 | I.T. SERVICE FEES | 6,932.01 | 6,932.01 | 577.67 | 5,776.70 | 5,776.70 | 1,155.31 |
| | **ExpCategory: 570 - MISCELLANEOUS Total:** | **16,332.01** | **16,332.01** | **737.57** | **7,155.77** | **7,355.77** | **8,976.24** |
| | **Department: 017 - ECON. DEV. ADMINISTRATION Total:** | **61,767.01** | **140,033.01** | **2,863.91** | **32,460.85** | **69,474.50** | **70,558.51** |
| **Department: 067 - INDUSTRIAL PROJECTS** | | | | | | | |
| **ExpCategory: 530 - CONTRACTUAL** | | | | | | | |
| 020-067-530-3502 | TIF#3 19 TUBACEX REIMB PYMNT | 0.00 | 530,675.00 | 0.00 | 503,904.06 | 503,904.06 | 26,770.94 |
| | **ExpCategory: 530 - CONTRACTUAL Total:** | **0.00** | **530,675.00** | **0.00** | **503,904.06** | **503,904.06** | **26,770.94** |
| **ExpCategory: 560 - CAPITAL - GENERAL** | | | | | | | |
| 020-067-560-6003 | DIA LANDS PURCHASE | 0.00 | 889,730.00 | 0.00 | 5,714.00 | 5,714.00 | 884,016.00 |
| 020-067-560-6216 | FY24 AIR. AUTH. HANGAR PROJECT | 0.00 | 900,000.00 | 0.00 | 0.00 | 0.00 | 900,000.00 |
| 020-067-560-9232 | ALLIED STONE PROJECT | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 20,000.00 | 0.00 |
| | **ExpCategory: 560 - CAPITAL - GENERAL Total:** | **0.00** | **1,809,730.00** | **0.00** | **25,714.00** | **25,714.00** | **1,784,016.00** |
| **ExpCategory: 570 - MISCELLANEOUS** | | | | | | | |
| 020-067-570-7009 | SMALL BUSINESS TECHNOLOGY | 0.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| 020-067-570-7011 | SMALL BUSINESS GRANT | 0.00 | 120,234.00 | 0.00 | 20,000.00 | 20,000.00 | 100,234.00 |
| 020-067-570-7400 | CONTINGENCY RESERVE | 1,215,151.00 | 165,681.00 | 0.00 | 0.00 | 0.00 | 165,681.00 |
| | **ExpCategory: 570 - MISCELLANEOUS Total:** | **1,215,151.00** | **295,915.00** | **0.00** | **20,000.00** | **20,000.00** | **275,915.00** |
| **ExpCategory: 580 - DEBT SERVICE** | | | | | | | |
| 020-067-580-8630 | BL - CDBG LOAN PMT. EXP. | 10,415.10 | 10,415.10 | 0.00 | 10,415.10 | 10,415.10 | 0.00 |
| 020-067-580-8631 | CG - CDBG LOAN PMT. EXP. | 20,000.00 | 20,000.00 | 1,666.67 | 16,666.70 | 16,666.70 | 3,333.30 |
| 020-067-580-8633 | CMP - CDBG LOAN PMT. EXP. | 6,250.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 020-067-580-8634 | EB - CDBG LOAN PMT. EXP. | 20,000.00 | 20,000.00 | 1,666.67 | 16,666.70 | 16,666.70 | 3,333.30 |

| | | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | YTD Activity + Encumbrances | Budget Remaining |
|---|---|---|---|---|---|---|---|
| 020-067-580-8635 | ES - CDBG LOAN PMT. EXP. | 20,000.00 | 20,000.00 | 1,666.48 | 16,664.80 | 16,664.80 | 3,335.20 |
| | **ExpCategory: 580 - DEBT SERVICE Total:** | **76,665.10** | **70,415.10** | **4,999.82** | **60,413.30** | **60,413.30** | **10,001.80** |
| | **Department: 067 - INDUSTRIAL PROJECTS Total:** | **1,291,816.10** | **2,706,735.10** | **4,999.82** | **610,031.36** | **610,031.36** | **2,096,703.74** |
| | **Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):** | **0.00** | **0.00** | **24.42** | **-19,468.89** | **-56,482.54** | **56,482.54** |

| | | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | YTD Activity + Encumbrances | Budget Remaining |
|---|---|---|---|---|---|---|---|
| **Fund: 110 - 1/4 % ECONOMIC DEV. FUND** | | | | | | | |
| **RevDepartment: 000 - 000** | | | | | | | |
| 110-000-301-1000 | BEGINNING BALANCE | 3,243,900.00 | 2,614,000.00 | 0.00 | 0.00 | 0.00 | 2,614,000.00 |
| 110-000-311-1000 | SALES TAX REVENUE (.25%) | 1,138,455.41 | 1,138,455.41 | 95,078.23 | 1,041,844.90 | 1,041,844.90 | 96,610.51 |
| 110-000-361-1000 | INTEREST EARNINGS REVENUE | 12,000.00 | 12,000.00 | 885.20 | 32,044.80 | 32,044.80 | -20,044.80 |
| 110-000-361-1205 | FY12 TEXOMA MFG LOAN REPAYMEN | 0.00 | 0.00 | 0.00 | -227,073.43 | -227,073.43 | 227,073.43 |
| 110-000-361-1208 | FY13 PHARMCARE LOAN REPAYMENT | 0.00 | 0.00 | 0.00 | -4,333.33 | -4,333.33 | 4,333.33 |
| | **RevDepartment: 000 - 000 Total:** | **4,394,355.41** | **3,764,455.41** | **95,963.43** | **842,482.94** | **842,482.94** | **2,921,972.47** |
| **Department: 017 - ECON. DEV. ADMINISTRATION** | | | | | | | |
| **ExpCategory: 560 - CAPITAL - GENERAL** | | | | | | | |
| 110-017-560-6021 | FUTURE PROJECTS | 4,315,912.13 | 2,766,012.13 | 0.00 | 0.00 | 0.00 | 2,766,012.13 |
| | **ExpCategory: 560 - CAPITAL - GENERAL Total:** | **4,315,912.13** | **2,766,012.13** | **0.00** | **0.00** | **0.00** | **2,766,012.13** |
| **ExpCategory: 570 - MISCELLANEOUS** | | | | | | | |
| 110-017-570-7800 | FUND RESERVE | 41,778.18 | 33,028.18 | 0.00 | 0.00 | 0.00 | 33,028.18 |
| | **ExpCategory: 570 - MISCELLANEOUS Total:** | **41,778.18** | **33,028.18** | **0.00** | **0.00** | **0.00** | **33,028.18** |
| **ExpCategory: 599 - TRANSFER** | | | | | | | |
| 110-017-599-0200 | TRSF TO DIA (REIMB FOR EXPENSE | 0.00 | 35,000.00 | 0.00 | 0.00 | 0.00 | 35,000.00 |
| 110-017-599-0201 | TRANSFER TO DIA - DEBT PMTS | 36,665.10 | 930,415.10 | 3,055.00 | 30,550.00 | 30,550.00 | 899,865.10 |
| | **ExpCategory: 599 - TRANSFER Total:** | **36,665.10** | **965,415.10** | **3,055.00** | **30,550.00** | **30,550.00** | **934,865.10** |
| | **Department: 017 - ECON. DEV. ADMINISTRATION Total:** | **4,394,355.41** | **3,764,455.41** | **3,055.00** | **30,550.00** | **30,550.00** | **3,733,905.41** |
| | **Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):** | **0.00** | **0.00** | **92,908.43** | **811,932.94** | **811,932.94** | **-811,932.94** |

Durant, OK

# Balance Sheet

## Account Summary

As Of 04/30/2024

| Account | Name | Balance | |
|---|---|---|---|
| **Fund: 020 - DURANT INDUSTRIAL AUTH.** | | | |
| **Assets** | | | |
| 020-000-101-2000 | FU DIA -20 | 343,574.62 | |
| 020-000-102-0000 | CLAIM ON POOLED CASH | 1,918,366.89 | |
| 020-000-122-3100 | NOTE REVBL - EAGLE SUSP #2 | 103,320.00 | |
| 020-000-122-7000 | NOTE RECEIVABLE - CFG CDBG | 52,359.09 | |
| 020-000-122-8100 | NOTE RCBL - EARTH BIOFUEL #2 | 283,416.50 | |
| 020-000-122-8101 | NOTE RCBL-EARTH BIOFUEL#2ALLOW | -283,416.50 | |
| 020-000-122-9500 | NOTE RCVBL- TEXOMA MANUFACTURI | 0.36 | |
| 020-000-122-9600 | NOTE RCBL-ABBOT/PHARMCAREOK | 45,990.18 | |
| 020-000-122-9700 | NOTE RECEIVABLE - BRUCEPAC | 466,667.00 | |
| 020-000-122-9800 | SG ECHO ,LLC NOTE RECEIVABLE | 750,000.00 | |
| 020-000-151-1000 | INVESTMENT IN DURANT TIF AUTHO | 3,100,000.00 | |
| 020-000-161-0000 | CAPITAL ASSETS | 17,663.97 | |
| 020-000-161-0001 | ACCUMULATED DEPRECIATION | -2,529.01 | |
| 020-000-171-3000 | ACCOUNTS RECEIVABLE | 16,908.55 | |
| 020-000-172-0000 | REVENUES-CREDIT | 407,050.00 | |
| 020-000-180-2000 | DEFERRED OUTFLOW- OkMRF | 1,446.00 | |
| 020-000-191-0000 | LAND AND OTHER NON DEPRECIABLE | 1,085,375.00 | |
| | **Total Assets:** | **8,306,192.65** | **8,306,192.65** |
| **Liability** | | | |
| 020-000-203-0000 | ACCOUNTS PAYABLE | -15,781.14 | |
| 020-000-203-0002 | A/P AUDIT ADJ | 20,028.00 | |
| 020-000-205-0700 | ACCRUED COMP. ABSENCES PYBL | 4,838.00 | |
| 020-000-206-1500 | NOTE PAYABLE ODOC CDBG CMP | 7,500.00 | |
| 020-000-206-1600 | NOTE PAYABLE ODOC CDBG BL | 35,415.90 | |
| 020-000-206-1700 | NOTE PAYABLE ODOC CDBG CFG | 48,332.98 | |
| 020-000-206-1800 | CDBG ED 05 NOTE PAYABLE | 262,895.07 | |
| 020-000-206-1900 | CDBG ED 06 NOTE PAYABLE | 103,321.68 | |
| 020-000-207-1200 | DUE TO EDC (F110) | 2,850,000.00 | |
| 020-000-207-1800 | A/P PENDING | 182.13 | |
| 020-000-207-1801 | ACCRUED ACCOUNTS PAYABLE | 250,985.00 | |
| 020-000-207-5000 | ACCRUED INTEREST PAYABLE | 57.75 | |
| 020-000-210-1100 | CAPITAL LEASE OBLIG. (C.GLASS) | 37,739.72 | |
| 020-000-219-0000 | DEFERRED INFLOW- OkMRF | 1,424.00 | |
| | **Total Liability:** | **3,606,939.09** | |
| **Equity** | | | |
| 020-000-271-0000 | FUND BALANCE | 3,656,134.44 | |
| 020-000-271-0100 | INVESTED IN CAPITAL ASSETS | 1,062,770.14 | |
| | **Total Beginning Equity:** | **4,718,904.58** | |
| Total Revenue | | 623,023.32 | |
| Total Expense | | 642,674.34 | |
| **Revenues Over/Under Expenses** | | **-19,651.02** | |
| | **Total Equity and Current Surplus (Deficit):** | **4,699,253.56** | |
| | **Total Liabilities, Equity and Current Surplus (Deficit):** | | **8,306,192.65** |

## Balance Sheet

| Account | Name | Balance | |
|---|---|---|---|
| **Fund: 110 - 1/4 % ECONOMIC DEV. FUND** | | | |
| **Assets** | | | |
| 110-000-102-0000 | CLAIM ON POOLED CASH | 3,569,742.75 | |
| 110-000-132-0000 | DUE FROM DIA | 2,850,000.00 | |
| 110-000-171-1000 | SALES TAX RECEIVABLE (.25%) | 162,038.66 | |
| 110-000-171-3000 | ACCOUNTS RECEIVABLE | -234,948.43 | |
| | **Total Assets:** | **6,346,832.98** | **6,346,832.98** |
| **Liability** | | | |
| | **Total Liability:** | **0.00** | |
| **Equity** | | | |
| 110-000-271-0000 | FUND BALANCE | 5,534,900.04 | |
| | **Total Beginning Equity:** | **5,534,900.04** | |
| Total Revenue | | 842,482.94 | |
| Total Expense | | 30,550.00 | |
| **Revenues Over/Under Expenses** | | **811,932.94** | |
| | **Total Equity and Current Surplus (Deficit):** | **6,346,832.98** | |
| | **Total Liabilities, Equity and Current Surplus (Deficit):** | | **6,346,832.98** |

An Chen Lai

Funds

Indi

# Transaction Processed

Transaction #10488352 was processed on 5/24/2024.

**From**
POOLED CASH ACCOUNT XXXXXX8415

**To**
DIA CHECKING ACCOUNT XXXXXX9243

**Amount**
$2,019.62

**Date**
5/24/2024

**Memo**
04302024 DIA CLAIM ON POOLED TRANSFER

Manage Transfer

Close

Transfer Date

5/24/2024

Memo (optional)

# Detail Report
## Account Detail

Durant, OK

Date Range: 04/01/2024 - 04/30/2024

| Account | Name | | | Beginning Balance | Total Activity | Total Debits | Total Credits | Ending Balance |
|---|---|---|---|---|---|---|---|---|
| **Fund: 020 - DURANT INDUSTRIAL AUTH.** | | | | | | | | |
| 020-000-102-0000 | CLAIM ON POOLED CASH | | | 1,929,920.29 | -11,553.40 | 6,221.48 | 17,774.88 | 1,918,366.89 |

| Post Date | Packet Number | Source Transaction | Description | Vendor | Debits | Credits | Running Balance |
|---|---|---|---|---|---|---|---|
| 04/05/2024 | APPKT01497 | 198612 | OKLAHOMA GAS AND ELECTRIC SEC REI PM | 000450 - OKLAHOMA GAS AND ELECTRIC | | 51.95 | 1,929,868.34 |
| 04/11/2024 | CLPKT02199 | 4/11/24 EOD AR | CLPKT02199 | | 1,666.48 | | 1,931,534.82 |
| 04/15/2024 | APPKT01508 | 198687 | HBC CPA'S AND ADVISORS SEC REI PMT | 6545 - HBC CPA'S AND ADVISORS | | 949.26 | 1,930,585.56 |
| 04/23/2024 | APPKT01537 | DFT0001014 | JP MORGAN CHASE - BANK ONE SEC REI PM | 002242 - JP MORGAN CHASE - BANK ONE | | 159.90 | 1,930,425.66 |
| 04/23/2024 | GLPKT07595 | 29950 | JAN 2024 DIA CLAIM ON POOLED | | | 9,097.08 | 1,921,328.58 |
| 04/23/2024 | GLPKT07595 | 29951 | MAR 2024 DIA CLAIM ON POOLED | | | 6,658.18 | 1,914,670.40 |
| 04/26/2024 | APPKT01522 | 198833 | HBC CPA'S AND ADVISORS SEC REI PMT | 6545 - HBC CPA'S AND ADVISORS | | 280.84 | 1,914,389.56 |
| 04/30/2024 | CLPKT02280 | 4/30/24 AR WEB PAC | CLPKT02280 | | 1,500.00 | | 1,915,889.56 |
| 04/30/2024 | GLPKT07527 | 29863 | BUDGET TRANSFERS | | 3,055.00 | | 1,918,944.56 |
| 04/30/2024 | GLPKT07527 | 29884 | IT DEPT SERVICE FEES | | | 577.67 | 1,918,366.89 |
| | | | | **Activity for April, 2024:** | **6,221.48** | **17,774.88** | **-11,553.40** |

| | Beginning Balance | Total Activity | Total Debits | Total Credits | Ending Balance |
|---|---|---|---|---|---|
| **Total Fund: 020 - DURANT INDUSTRIAL AUTH.:** | **1,929,920.29** | **-11,553.40** | **6,221.48** | **17,774.88** | **1,918,366.89** |

6,221.48 +
[illegible],201.86 -
2,019.62 G+

2,019.62 +

First United SPEND LIFE WISELY®

PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX9243



0006263 6302FUBT 10773B00X.003

*0006263 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

## CHECKING ACCOUNTS

### Advantage Business Free PF

| | |
|---|---|
| Account Number | XXXXXX9243 |
| Previous Balance | $345,716.71 |
| 2 Deposits/Credits | $15,755.26 |
| 4 Checks/Debits | $5,047.35 |
| Service Charge | $0.00 |
| Interest Paid | $0.00 |
| Current Balance | $356,424.62 |

| | |
|---|---|
| Number of Enclosures | 4 |
| Statement Dates | 4/01/24 thru 4/30/24 |
| Days in Statement Period | 30 |
| Average Ledger | $346,550.04 |
| Average Collected | $346,550.04 |

### Credit Transactions

| Date | Description | Amount |
|---|---|---|
| 4/23 | Transfer from 8415 to 9243 032 024 Trsf DIA Cking Acct fm Cla | $6,658.18 |
| 4/23 | Transfer from 8415 to 9243 012 024 TO DIA CHECKING ACCT FM CL | $9,097.08 |

DnpAndE P=EW,

### Checks

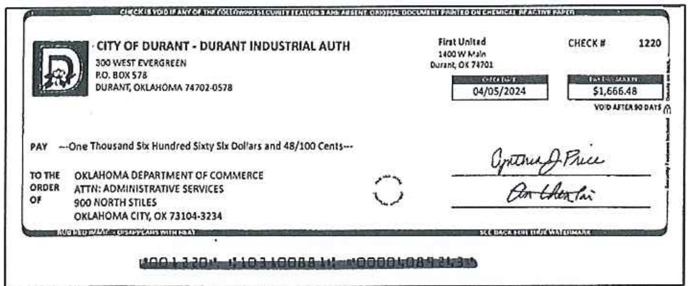
| Date | Check Number | Amount | Date | Check Number | Amount |
|---|---|---|---|---|---|
| 4/11 | 1220 | $1,666.48 | 4/11 | 1222 | $1,666.67 |
| 4/11 | 1221 | $1,666.67 | 4/09 | 1223 | $47.53 |

*(*) Denotes skip in check numbers*

### Daily Balance Summary

| Date | Balance | Date | Balance | Date | Balance |
|---|---|---|---|---|---|
| 4/01 | $345,716.71 | 4/11 | $340,669.36 | 4/23 | $356,424.62 |
| 4/09 | $345,669.18 | | | | |

Account: **XXXXXX9243**


CHECK IS VOID IF ANY OF THE FOLLOWING SECURITY FEATURES ARE ABSENT. ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1220

04/05/2024 $1,666.48

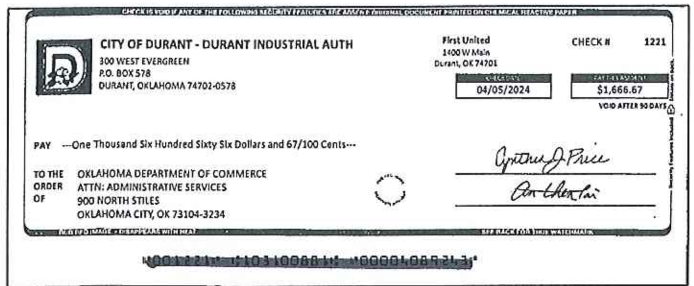
VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

[redacted]

Number: 1220 Date: 4/11/2024 Amount: $1666.48


CHECK IS VOID IF ANY OF THE FOLLOWING SECURITY FEATURES ARE ABSENT. ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1221

04/05/2024 $1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

[redacted]

Number: 1221 Date: 4/11/2024 Amount: $1666.67


CHECK IS VOID IF ANY OF THE FOLLOWING SECURITY FEATURES ARE ABSENT. ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1222

04/05/2024 $1,666.67

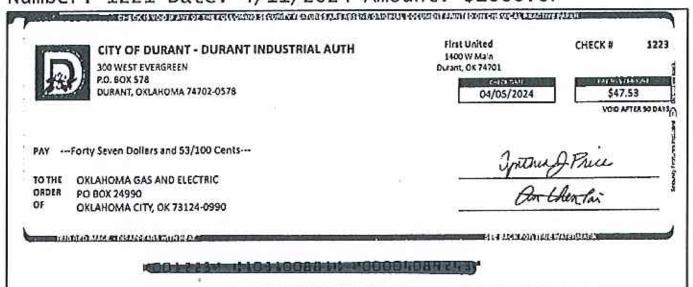
VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

[redacted]

Number: 1222 Date: 4/11/2024 Amount: $1666.67


CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1223

04/05/2024 $47.53

VOID AFTER 90 DAYS

PAY ---Forty Seven Dollars and 53/100 Cents---

TO THE ORDER OF
OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990

[redacted]

Number: 1223 Date: 4/9/2024 Amount: $47.53

# The City of Durant

DURANT
· OKLAHOMA ·

**Memorandum**

**Date:** 6/4/2024
**To:** Mayor and City Council
**From:**
**Re:** Administration

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

# The City of Durant

**Memorandum**

| | |
|---|---|
| **Date:** | 6/4/2024 |
| **To:** | Mayor and City Council |
| **From:** | An chen Lai, Finance Director/Treasurer |
| **Re:** | Consideration of Approval for Budget for FY 2024-2025 and name Durant City Council as Beneficiary |

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

1. 4-3-4-1. MEMO TO Request FILING DIA TO council -COUNCIL

## Memorandum

**Date:** **June 4, 2022**

**To:** **Durant Industrial Authority**

**From:** **Katherine Moore, Economic Development Director**

**Re:** **Consider Approval of Motion to File Durant Industrial Authority FY 2024-2025 Financial Plan with Durant City Council as Beneficiary**

Public Trusts created pursuant to Title 60 of the Oklahoma State Statutes shall file annually, with their respective beneficiaries, a financial plan or budget. Public trust fund budgets are not required by the Municipal Budget Act and are not considered legally adopted, appropriated budgets (merely financial plans).

| | | FY 22/23 Actuals | FY 23/24 Budget | FY 23/24 Projections | FY 24/25 Budget |
|---|---|---|---|---|---|
| **Durant Industrial Authority Fund:** | | | | | |
| **REVENUE SUMMARY** | | | | | |
| Balance Forward | | 0 | 1,258,918 | 0 | 144,848 |
| Miscellaneous Revenues | | 1,274,634 | 1,051,815 | 86,988 | 58,000 |
| Industrial Projects Revenues | | 383,864 | 536,035 | 536,035 | 0 |
| **Total Revenues** | | **1,1,658,494** | **2,846,768** | **623,023** | **202,848** |
| | | | | | |
| **EXPENSE SUMMARY** | | | | | |
| Econ Dev Administration | | 48,780 | 140,033 | 32,643 | 142,848 |
| Industrial Projects | | 411,613 | 2,706,735 | 615,031 | 60,000 |
| **Total** | | **750,806** | **2,846,768** | **647,674** | **202,848** |
| | | | | | |

### Council Information / Action Requested

- It is requested and required that you file your financial plan for FY 24-25 with Durant City Council as Beneficiary

### City Staff Information / Action Follow-up, if Council authorizes this action:

- Treasurer's Office : Install FY 24-25 DIA Budget

# The City of Durant

**Memorandum**

| | |
|---|---|
| **Date:** | 6/4/2024 |
| **To:** | Mayor and City Council |
| **From:** | |
| **Re:** | Consider entering into an Executive Session to discuss properties and appraisals for economic purposes. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3). |

---

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

# The City of Durant

**Memorandum**

**Date:** 6/4/2024
**To:** Mayor and City Council
**From:**
**Re:** Consider discussing the matters pertaining to economic development, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

---

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

# The City of Durant

**Memorandum**

**Date:** 6/4/2024
**To:** Mayor and City Council
**From:**
**Re:** Consideration action pursuant to agenda item 5(a)

---

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**

# The City of Durant

**Memorandum**

**Date:** 6/4/2024
**To:** Mayor and City Council
**From:**
**Re:** Consideration action pursuant to agenda item 5(b)

**Council Information / Action Requested**

**City Staff Information / Action Follow-up, if Council authorizes this action:**

**ATTACHMENTS:**