

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

**Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

March 5, 2024

AGENDA

CALL TO ORDER

INVOCATION

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consideration of approval of minutes for the February 6th Meeting Minutes

2. Consider Items Removed from Consent

3. Information Items

- a. Director's Report
- b. February Sales Tax Report
- c. February Financial Report

4. Administration

- a. Oath of Office for New Trustee Michael Simulescu

5. Executive Session

- a. Consider entering into an Executive Session to discuss properties and appraisals for economic purposes. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).
- b. Consider entering the Executive session to consider discussing the matters pertaining to economic development, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)
- c. Consider entering into Executive Session to discuss Project Blue and White proposal. (This executive session was authorized by Oklahoma Statutes, Title 25, Sections 307 C11)
- d. Consideration action pursuant to agenda items 5(a).
- e. Consideration action pursuant to agenda items 5(b)
- f. Consideration action pursuant to agenda item 5(c)

6. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 30th day of October 2023 and that an agenda of said meeting was posted at the place of such meeting at 4:00 p.m. on the 4th day of March 2024.



Melody Mealor, City of Durant



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Consideration of approval of minutes for the February 6th Meeting Minutes

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Durant Industrial Authority Minutes 02062024 MNM

This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 30th day of October 2023 and that an agenda of said meeting was posted at the place of such meeting at 4:00 p.m. on the 2nd day of February 2024.

Melody Meador

Melody Meador, City of Durant

**MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
February 6, 2024 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

CALL TO ORDER

Chairman Rogers called the meeting to order at 4:03 pm

INVOCATION

Chair Brett Rodgers provided the invocation.

ROLL CALL

Present:

Trustee Mona Campbell

Trustee Mike Davis

Trustee Grace Rudolf

Trustee Martin Tucker

Trustee Kara Kuykendall

Vice Chairman Thomas Newsom

Chairman Brett Rogers

Advisory Member Taylor Downs

Absent: Advisory Member Tammye Gwin

Trustee Mona Campbell and Vice Chairman Thomas Newsom arrived at 4:06pm

Trustee Martin Tucker arrived at 4:18pm.

ORDER OF BUSINESS

1. Consent Items

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a. Consideration of Approval for January Meeting Minutes

A motion was made by Michael Davis and seconded by Grace Rudolf to approve the January Meeting minutes.

Motion Passed with the following vote:

Ayes: Davis, Rudolf, Rogers, Kuykendall

Nays: None

Abstain: None

2. Consider Items Removed from Consent

3. Information Items

- a. Introduction of Kathy Moore, newly appointed Economic Development Director for the DIA and City of Durant
- b. Director's Report
- c. January Sales Tax Report
- d. January Financial Report

4. Administration

- a. Consideration of the election of the Treasurer for the Durant Industrial Authority

A motion was made by Thomas Newsom and seconded by Grace Rudolf to elect Kara Kuykendall as the treasurer of the DIA.

Motion Passed with the following vote:

Ayes: Campbell, Davis, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

- b. Oath of Office for Education Trustee of the DIA, Taylor Downs. Principal of Northwest Heights Elementary School

5. Executive Session

- a. Consideration entering into Executive Session to discuss appraisals of property for possible acquisition for industrial sites. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

No action taken on the appraisals

- b. Consideration entering into Executive Session to discuss matters pertaining to economic development, including the selling of property for Texas Specialty Metals relocation and expansion. (This Executive Session is authorized by Oklahoma Statutes, Title 25 C-11).

Motion was made by Mike Davis and seconded by Mona Campbell to allow the director to take further steps for relocation and expansion of Texas Specialty Metals.

Motion Passed with the following vote:

Ayes: Campbell, Davis, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None

6. New Business

ADJOURNMENT

Motion was made by Grace Rudolf and seconded by Martin Tucker to adjourn at 5:00pm.

Motion Passed with the following vote:

Ayes: Campbell, Davis, Rudolf, Tucker, Rogers, Kuykendall, Newsom
Nays: None
Abstain: None



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DIA Report February 2024

To: Chairman and Trustees of the Durant Industrial Authority

From: Kathy Moore, Director

Re: Monthly Report for February, 2023

Date: February 28, 2024

Prospect Engagement

1. Submitted Appraisals for Review.
2. Met with Project Blue & White Team & Worked on Economic Impact estimates.
3. Met with 2 restaurant venue owners interested in Durant.
4. Met with the owner of Texas Specialty Metals.
5. Attended ICSC in Dallas at the beginning of the month. This is the member organization for the advancement of the Marketplaces Industry and is made up of the places and spaces where people shop, dine, work, play and gather and is foundational and vital to communities and economies.

Business Community & Chamber

1. Oklahoma Innovation Expansion Program (OIEP): This program makes \$15 million in funding available to qualifying companies across the state. Program Application begins April 1; closes April 12, 2024.
2. February Chamber Board Service is 12 hours.

Administrative

1. In the process of reviewing technology and platforms for the business of economic development to include website development, data analysis & a CRM platform.
2. Evaluating & reviewing existing DIA service contracts for services up for renewal in preparation for budget season.

Community Engagement & Partnership

1. Appointed by City Council to the SODA Board.
2. Attended 'Chautauqua at the Museum' & 'Taste Of Durant'.
3. Meetings: West Side Merchant's Association Leadership, Kiamichi Tech & Choctaw Economic Development.

Training, Education & Networking

1. Attended the OK Sites Program roll out in McAlester.
2. Set up access to the OK Department of Commerce RFP Portal and completed training. ODOC has a sector-based model targeting Industry & Manufacturing to the state and partners with EDOs (Economic Development Officers) to benefit from the state's active recruitment. Oklahoma has identified the following Key Industry Sectors: Aerospace & Defense, Automotive, Energy, Bio Sciences, Agriculture, Information & Financial Services, Film & Music, Manufacturing, and Transportation & Logistics.
3. Met with Glenn Glass, Southeast Regional Development Contact with Oklahoma Department of Commerce.
4. Met with Jeff Hammock re: DIA past projects.
5. Met with Dan Bowman, Economic Development Director for the City of Allen, TX.

Past Project Follow Up

1. Wrapping up the Small Business Bootcamp Program financials & confirmed closeout with USDA.
2. Paul is no longer in the office yet is only a phone call away. Please take every opportunity to express gratitude for his love of and service to Durant.



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From: An chen Lai, Finance Director/Treasurer
Re: February Sales Tax Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. February 2024 1% Sales Tax 10-Y Sheet

City of Durant, Oklahoma Ten-Year History Report - 1% Sales Tax Revenue

	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	% Change	Single Month Period
July	\$274,992	\$285,723	\$282,117	\$313,058	\$329,525	331,058	376,455	411,465	429,866	428,333	-0.36%	June / July
August	\$192,988	\$301,211	\$314,889	\$329,217	\$323,680	343,378	371,268	405,522	436,588	445,870	2.13%	July / Aug.
September	\$387,003	\$310,412	\$292,744	\$298,291	\$309,656	340,005	375,103	396,622	406,801	426,408	4.82%	Aug. / Sept.
October	\$277,693	\$292,477	\$295,814	\$313,960	\$305,445	329,146	359,331	394,840	423,692	440,473	3.96%	Sept. / Oct.
November	\$279,266	\$263,753	\$305,225	\$317,104	\$292,323	322,363	360,649	383,784	417,467	415,755	-0.41%	Oct. / Nov.
December	\$273,374	\$280,961	\$282,558	\$287,917	\$302,025	336,928	342,145	389,101	411,863	415,785	0.95%	Nov. / Dec.
January	\$287,156	\$303,941	\$316,625	\$319,265	\$319,947	331,582	348,969	399,365	411,980	417,692	1.39%	Dec. / Jan.
February	\$293,872	\$282,081	\$304,006	\$314,369	\$300,025	340,113	351,684	430,326	422,394	419,238	-0.75%	Jan. / Feb.
March	\$265,962	\$255,710	\$278,891	\$281,267	\$275,318	295,098	347,403	350,947	381,905			Feb. / March
April	\$271,232	\$290,669	\$305,276	\$313,062	\$299,350	328,110	333,643	403,097	406,036			March / Aprl.
May	\$290,750	\$286,450	\$317,742	\$325,558	\$332,701	331,431	439,672	411,741	446,047			Aprl. / May
June	\$283,656	\$277,462	\$298,475	\$286,097	\$318,281	\$332,952	\$428,168	\$403,495	\$413,350			May / June
Total	\$3,377,943	\$3,430,849	\$3,594,364	\$3,699,166	\$3,708,275	\$3,962,165	\$4,434,490	\$4,780,305	\$5,007,988	\$3,409,552		8,868,979.72
FY Monthly Average	\$281,495	\$285,904	\$299,530	\$308,264	\$309,023	\$330,180	\$369,541	\$398,359	\$417,332	\$426,194		
% change from prior yr.	4.53%	1.57%	4.77%	2.92%	0.25%	6.85%	11.92%	7.80%	4.76%	2.58%		
\$ change from prior yr.	\$146,449	\$52,906	\$163,515	\$104,802	\$9,109	\$253,889	391,781	345,815	227,683	122,181		

Current Month Sales Tax Revenue Detail	
1/4% Economic Development (effective 1/1/24)	\$104,809.55
1/4% Multi-Sports Facilities (effective 1/1/24)	\$104,809.55
1/4% SOSU Improvements (effective 1/1/24)	\$104,809.55
1% Capital Improvements (effective 1/1/24)	\$419,238.20
2% General Operations	\$838,476.41
5/8% DISD Improvements (effective 1/1/24)	\$262,023.88
Total Sales Tax Rev. Feb. 2024 @ 4.375%	\$1,834,167.14
* Per Ordinance #1589, Durant City Sales Tax Rate Increased from 3.75% to 4-3/8% (4.375%)	

Use Tax	
\$51,501.23	\$313,525.11

1% Sales Tax - Current Annual Growth		
Previous 12 - Month Period	Current 12 - Month Period	% Change
\$4,929,931	\$5,056,889	2.58%



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From: An chen Lai, Finance Director/Treasurer
Re: February Financial Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Jan 2024 Financial Report

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT

58.33% of Fiscal Year

January 31, 2024

	Current Month		Fiscal Year To Date			
	% of		YTD		2023-2024	
	January-24	Total Revenue	Amount	Total Revenue	Budget	% of Budget
REVENUES:						
BEGINNING BALANCE					1,258,918	44.22%
Interest	0.00	0.00%		0.00%	-	0.00%
DIA Property Lease Revenue	1,500.00	19.02%	10,500	1.75%	18,000	0.63%
Proceeds From Sale Of Property	0.00	0.00%		0.00%	-	0.00%
DIA Grant Revenue		0.00%	8,107	1.35%	28,400	0.00%
Misc. Revenue		0.00%	0	0.00%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	3,055.00	38.73%	21,385	3.57%	930,415	32.68%
Transfer from Economic Development- REIMB		0.00%	0	0.00%	35,000	1.23%
CDBG Loan Pmt. Reimb - CG	1,666.67	21.13%	11,667	1.95%	20,000	0.70%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	21.13%	11,665	1.95%	20,000	0.70%
TIF#3-19 TUBACEX TAX REFUND REV		0.00%	530,675	88.54%	530,675	18.64%
TIF#3-DIA 1% TAX REFND REV.		0.00%	5,360	0.89%	5,360	0.19%
PROJECT ENERGY						0.00%
TOTAL REVENUES	7,888.15	0.28%	599,359	21.05%	2,846,768	99.00%

	Current Month		Fiscal Year To Date			
	% of		YTD		2023-2024	
	January-24	Total Revenue	Amount	Total Revenue	Budget	% of Budget
EXPENSES:						
Economic Development:						
Legal Fees		0.00%	875.00	4.66%	10,000	7.14%
Audit Fees (Prorated)	1,004.70	34.61%	3,472	18.50%	7,302	5.21%
Utilities	101.72	3.50%	758	4.04%	-	0.00%
Phone & Communications		0.00%		0.00%	-	0.00%
Postage & Telecommunications		0.00%		0.00%	-	0.00%
Consulting Fees		0.00%	8,400	44.76%	25,000	17.85%
Publications & Advertising		0.00%		0.00%	10,300	7.36%
Contract Labor		0.00%		0.00%	63,266	45.18%
Comp. Software & Accessories		0.00%		0.00%	5,683	4.06%
Photo Copies		0.00%		0.00%	500	0.36%
Office Supplies	0.00	0.00%		0.00%	600	0.43%
Meeting Expenses		0.00%		0.00%	1,500	1.07%
Membership/Licenses/Certifications	0.00	0.00%		0.00%	1,550	1.11%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.36%
Training & Travel	1,219.17	41.99%	1,219	6.50%	6,900	4.93%
I. T. Service Fees	577.67	19.90%	4,044	21.55%	6,932	4.95%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	2,903.26	100.00%	18,768	95.34%	140,033	100.00%

Industrial Projects:						
CMP CDBG \$300K Loan Pmt.		0.00%		0.00%	-	0.00%
Big Lots CDBG \$500K Loan Pmt.		0.00%	10,415.10	1.78%	10,415	1.14%
CFG CDBG \$400K Loan Pmt.	1,666.67	33.33%	11,666.69	2.00%	20,000	2.18%
EB - CDBG \$400K Loan Pmt.	1,666.67	33.33%	11,666.69	2.00%	20,000	2.18%
ES - CDBG Loan Pmt.	1,666.48	33.33%	11,665.36	2.00%	20,000	2.18%
CG Land Acquisition Costs		0.00%		0.00%		0.00%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment		0.00%	503,904.06	86.24%	530,675	57.87%
Small Business Technology		0.00%				0.00%
Small Business Grant		0.00%	15,000.00	2.57%	15,000	1.64%
ALLIED STONE INC.,-PROJECT		0.00%	20,000.00	3.42%	20,000	2.18%
ALLIED STONE INC.,- LOAN		0.00%		0.00%	-	0.00%
CONTINGENCY RESERVE		0.00%		0.00%	280,915	30.63%

Total Industrial Projects Expenses	4,999.82	100.00%	584,318	100.00%	917,005	100.00%
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Capital Expenditures:						
DIA Land Purchas		0.00%	5,714	0.00%	889,730	0.00%
FY 24 AIR. AUTH. HANGAR Project		0.00%		0.00%	900,000	50.29%
					-	0.00%
Total Industrial Expenditures	0.00	0.00%	5,714	0.00%	1,789,730	0.00%

TOTAL EXPENSES	7,903.08	0.28%	608,800	21.39%	2,846,768	
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CHANGE IN NET POSITION	(14.93)		(9,441)		0	
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PAID OFF
PAID OFF

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT

58.33% of Fiscal Year

January 31, 2024

	Current Month		Fiscal Year To Date			
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	January-24	Total Revenue	Amount	Total Revenue	Budget	% of Budget
REVENUES:						
BEGINNING BALANCE					1,258,918	44.22%
Interest	0.00	0.00%		0.00%	-	0.00%
DIA Property Lease Revenue	1,500.00	19.02%	10,500	1.75%	18,000	0.63%
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Total Economic Development Expenses	2,903.26	100.00%	18,768	95.34%	140,033	100.00%

Industrial Projects:						
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CONTINGENCY RESERVE		0.00%		0.00%	280,915	30.63%

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FY 24 AIR. AUTH. HANGAR Project		0.00%		0.00%	900,000	50.29%
					-	0.00%
Total Industrial Expenditures	0.00	0.00%	5,714	0.00%	1,789,730	0.00%

TOTAL EXPENSES	7,903.08	0.28%	608,800	21.39%	2,846,768	
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CHANGE IN NET POSITION	(14.93)		(9,441)		0	
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PAID OFF
PAID OFF

Durant Industrial Authority

Cash Balance:	1/31/2024	1/31/2024
Fund 110	\$3,271,592.87	
Fund 020	\$2,270,388.30	

FUND 110		
Income Statement	1/31/2024	23/24 Budget
BEGINNING BAL.		\$2,614,000.00
Total Revenue	\$535,168.06	\$1,150,455.41
Total Expenses	\$21,385.00	\$998,443.28
FUTURE PROJECTS		\$2,766,012.13
Change in Net Position	\$513,783.06	

FUND 020		
Income Statement	1/31/2024	23/24 Budget
BAL FORWARD		\$1,258,918.01
Total Revenue	\$599,358.87	\$1,587,850.10
Total Expenses	\$608,800.05	\$2,565,853.11
Contingency Reserve		\$280,915.00
Change in Net Position	(\$9,441.18)	

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 01/31/2024

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	3,271,592.87	54.09%
Sales Tax Receivable (.25%)	162,038.66	2.68%
Due From DIA	2,850,000.00	
Accounts Receivable	(234,948.43)	
Total Current Assets	6,048,683.10	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	6,048,683.10	100.00%
LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,534,900.04	91.51%
Invested in Capital Assets	-	-
Surplus (Deficit)	513,783.06	8.49%
Total Fund Balance	6,048,683.10	100.00%
		0.00%
TOTAL LIABILITIES & FUND BALANCE	6,048,683.10	100.00%

Sales Tax Receivable is the audited 6/30/22 balance - sales tax was received in July 20 & Aug 20

AL 02/18/24

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

58.33% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	Jan. 2024	YTD	2023-2024	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			2,614,000	0.00%
Interest Earnings	781.76	18,996.33	12,000	158.30%
Miscellaneous Revenue			-	0.00%
1/4% Sales Tax Revenue	104,422.91	747,578.49	1,138,455	65.67%
Loan Repymnt Interest Earned				0.00%
E.D. LoanRepaymnt (Texoma MFG)		-227,073.43		0.00%
E.D. Loan Repayment (Eagle Suspensions)		-4,333.33	-	0.00%
E.D. LoanRepaymnt (Pharmcare)	0.00			0.00%
TRANSFER IN	-	-		0.00%
TOTAL REVENUE	105,204.67	535,168.06	3,764,455	14.22%

Payoff

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	Jan. 2024	YTD	2023-2024	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	3,055.00	21,385.00	30,415	70.31%
TRSF TO DIA (REIMB FOR EXPENSES)			-	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	3,055.00	21,385.00	30,415	70.31%

FUTURE PROJECTS			3,734,040	0.00%
NET CHANGE IN FUND BALANCE	102,149.67	513,783.06	-	0.00%

The ED Loan Repayment (Texoma MFG and Eagle Susp) need to ask Incode to do the correction, IT should be Parmcare and Earth Biofuels

AL02/02/24



PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX ~~9248~~

Page 1 of 3

*0006202 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578



CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX 9248	Number of Enclosures	6
Previous Balance	\$384,409.60	Statement Dates	1/01/24 thru 1/31/24
Deposits/Credits	\$0.00	Days in Statement Period	31
6 Checks/Debits	\$28,498.98	Average Ledger	\$362,013.57
Service Charge	\$0.00	Average Collected	\$362,013.57
Interest Paid	\$0.00		
Current Balance	\$355,910.62		

Checks

Date	Check Number	Amount	Date	Check Number	Amount
1/02	1204	\$3,400.00	1/10	1207	\$1,666.48
1/08	1205	\$20,000.00	1/10	1208	\$1,666.67
1/10	1206	\$1,666.67	1/09	1209	\$99.16

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
1/01	\$384,409.60	1/08	\$361,009.60	1/10	\$355,910.62
1/02	\$381,009.60	1/09	\$360,910.44		

0006202

6302FUBT

6981B00X.002

DnpAndE P=EW,



Please examine this statement and cancelled checks promptly. You have (30) days to report unauthorized or missing signatures or alterations on the items contained with your statement; if you fail to notify us we will not be responsible for items paid in good faith. If no errors or discrepancies concerning Electronic Funds Transactions are reported within sixty (60) days, all such transactions will be considered correct. All other errors or discrepancies concerning your account must be reported within thirty (30) days or the statement will be considered correct.

MONTH _____ YR _____

CHECKS OUTSTANDING			
CHECK NO.	PAYEE	AMOUNT	
		\$	
TOTAL		\$	

BANK BALANCE THIS STATEMENT \$ _____

ADD DEPOSITS NOT CREDITED \$ _____

SUB-TOTAL \$ _____

LESS CHECKS OUTSTANDING \$ _____

BALANCE \$ _____

THIS BALANCE SHOULD AGREE WITH YOUR CHECK BOOK BALANCE AFTER DEDUCTING THE SERVICE CHARGES (IF ANY) SHOWN ON THIS STATEMENT. IF AN ERROR IS FOUND IN YOUR STATEMENT IT SHOULD BE REPORTED TO US WITHIN 10 DAYS.

TERMS GOVERNING CHECKING ACCOUNTS

Deposit in or presentment to the Bank of any item for a customer's account shall constitute the customer's consent to the terms hereof with respect to the Checking Account and all items deposited herein or presented to the Bank for payment.

All deposits and collections shall be governed by the pertinent provisions of the Uniform Commercial Code – Bank Deposits & Collection, as from time to time amended, or as varied by agreements permitted by the statute, including those hereinafter set out.

Receipt from others of items for credit to a customer's account shall render the customer liable to the Bank to the same extent as though they had been endorsed by and received directly from the customer. No money or item shall be deemed to have been received by the Bank unless and until it shall have issued a receipt therefore. The account shall at all times be subject to Checking and Maintenance Charges according to the practice of the Bank prevailing at the time.

When the Bank deems such action proper, the Bank may require that the account be closed.

The provisions hereof shall control, in event of conflict with any deposit slip or passbook.

The Bank reserves the right to change the provisions hereof by printing on its statement Terms Governing Checking Accounts, incorporating the Change.

The new Terms Governing Checking Accounts will be effective, prospectively, when the statement containing the change is made available to the customer, by mailing or otherwise.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

In Case of Errors or Questions About Your Electronic Transfers, telephone us or write us at the address below as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

(1) Tell us your name and account number.

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error. We will tell you the results within three business days after completing our investigation. If we decide there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Account: XXXXXX9243

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER • RUB RED IMAGE • DISAPPEARS WITH HEAT

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1204

CHECK DATE: 12/08/2023

PAY THIS AMOUNT: \$3,400.00

VOID AFTER 90 DAYS

PAY ---Three Thousand Four Hundred Dollars and 00/100 Cents---

TO THE ORDER OF TERRACON CONSULTANTS, INC
TERRACON CONSULTANTS INC
4701 N STILES AVE
OKLAHOMA CITY, OK 73105

Anthony J Price
Don Chen Tai

1001204 103100881 XXXXX

Number: 1204 Date: 1/2/2024 Amount: \$3400.00

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER • RUB RED IMAGE • DISAPPEARS WITH HEAT

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1205

CHECK DATE: 12/21/2023

PAY THIS AMOUNT: \$20,000.00

VOID AFTER 90 DAYS

PAY ---Twenty Thousand Dollars and 00/100 Cents---

TO THE ORDER OF ALLIED STONE INC
2727 LBJ FREEWAY STE 500
FARMERS BRANCH, TX 75234-7665

RECEIVED
JAN 6 5 2024

Anthony J Price
Don Chen Tai

1001205 103100881 XXXXX

Number: 1205 Date: 1/8/2024 Amount: \$20000.00

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER • RUB RED IMAGE • DISAPPEARS WITH HEAT

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1206

CHECK DATE: 01/05/2024

PAY THIS AMOUNT: \$1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Anthony J Price
Don Chen Tai

1001206 103100881 XXXXX

Number: 1206 Date: 1/10/2024 Amount: \$1666.67

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER • RUB RED IMAGE • DISAPPEARS WITH HEAT

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1207

CHECK DATE: 01/05/2024

PAY THIS AMOUNT: \$1,666.48

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Anthony J Price
Don Chen Tai

1001207 103100881 XXXXX

Number: 1207 Date: 1/10/2024 Amount: \$1666.48

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER • RUB RED IMAGE • DISAPPEARS WITH HEAT

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1208

CHECK DATE: 01/05/2024

PAY THIS AMOUNT: \$1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Anthony J Price
Don Chen Tai

1001208 103100881 XXXXX

Number: 1208 Date: 1/10/2024 Amount: \$1666.67

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER • RUB RED IMAGE • DISAPPEARS WITH HEAT

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1209

CHECK DATE: 01/05/2024

PAY THIS AMOUNT: \$99.16

VOID AFTER 90 DAYS

PAY ---Ninety Nine Dollars and 16/100 Cents---

TO THE ORDER OF OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990

Anthony J Price
Don Chen Tai

1001209 103100881 XXXXX

Number: 1209 Date: 1/9/2024 Amount: \$99.16



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Oath of Office for New Trustee Michael Simulescu

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Consider entering into an Executive Session to discuss properties and appraisals for economic purposes. (This executive session was authorized by Oklahoma Statutes, Title 25 Section 307 B-3).

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Consider entering the Executive session to consider discussing the matters pertaining to economic development, including Project 40. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Consider entering into Executive Session to discuss Project Blue and White proposal. (This executive session was authorized by Oklahoma Statutes, Title 25, Sections 307 C11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Consideration action pursuant to agenda items 5(a)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From:
Re: Consideration action pursuant to agenda items 5(b)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 3/5/2024
To: Mayor and City Council
From: Kathy Moore, Economic Development Director
Re: Consideration action pursuant to agenda item 5(c)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: