The City of Durant encourages participation form all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM | **Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma** | **December 5, 2023**

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration of approval of minutes for the November 7th meeting

2. Consider Items Removed from Consent

3. Information Items

a. Financial Report for November 2023

b. Sales Tax Report for October 2023

c. Directors Report for November 2023

4. Administration

a. Consideration the appointment of a trustee to serve as the bank rotating trustee on the Durant Industrial Authority

b. Presentation by Matt Hunt, CEO of Omnicare 365, regarding incentive payment for employment expansion

c. Consideration of additional applications for the Small Business Grant Program

5. Executive Session

a. Consider Entering the Executive Session to discuss Omnicare 365 Proposal Incentive (This executive session was authorized by Oklahoma Statutes, Title 25, Sections 307 C11)

b. Consider entering the Executive session to consider discussing the matters pertaining to economic development, including the selling of property for Project Timber. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

c. Consider entering the Executive Session to discuss appraisals of property for economic purposes. (This executive session was authorized by Title 25, Section 307 (B3)

d. Consideration action pursuant to agenda items 5(a)

e. Consideration action pursuant to agenda items 5(b)

f. Consideration action pursuant to agenda items 5(c)

6. New Business

ADJOURNMENT

CERTIFICATE
This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of December, 2023 and that an agenda of said meeting was posted at the place of such meeting at 2:00 p.m. on the 1st day of December, 2023.

Melody Mealor

_____
Melody Mealor, City of Durant

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From:
Re: Consideration of approval of minutes for the November 7th meeting

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Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Durant Industrial Authority Minutes 11072023 MNM

This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of December, 2023 and that an agenda of said meeting was posted at the place of such meeting at 3:00 p.m. on the 3rd day of November, 2023.

Melody Mealor

_____
Melody Mealor, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
November 7, 2023 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Hammock called the meeting to order at 4:00pm.

INVOCATION/FLAG SALUTE

Chairman Jeff Hammock provided the invocation. The flag salute was waived.

ROLL CALL

Present:
Trustee Mike Davis
Trustee Grace Rudolf
Trustee Martin Tucker
*Trustee Thomas Newsom
Vice Chairman Rogers
Chairman Jeff Hammock

Absent: Trustee Mona Campbell and Advisory Member Tammye Gwin

*Arrived late to the meeting

ORDER OF BUSINESS

1. **Consent Items**
   To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration approval of minutes for the October 3rd meeting.

A motion was made by Brett Rogers and seconded by Grace Rudolf to approve the minutes from the October 3rd meeting. Motion Passed with the following vote:

Ayes: Campbell, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

2. Consider Items Removed from Consent

3. Information Items

a. Financial Report for October 2023

b. Interim Director's Report for October 2023

Dr. Newsom arrived late to the meeting at 4:11pm.

4. Administration

a. Consideration of Approval of the AirEvac Financing Agreement

Motion was made by Brett Rogers and seconded by Thomas Newsom to approve the AirEvac Financing Agreement with amendments to Section A: funding mechanism of the loan upon inception of construction not to exceed 90 days from the date of the agreement and Section B: sooner the completion of the hanger or 18 months from the date of the agreement.

Ayes: Davis, Rudolf, Tucker, Rogers, Hammock, Newsom
Nays: None
Abstain: None

b. Consideration the appointment of a trustee to serve as the bank rotating trustee on the Durant Industrial Authority.

No action was taken on the appointment of the trustee to serve as the bank rotation trustee on the board. We have two applications for the position. Brett Rogers and Paul Buntz will interview the applications and bring the information back to the board.

c. Consideration of the proposals for appraisal services by Keith Wade, Appraiser

A motion was made by Martin Tucker and seconded by Brett Rogers to accept the proposals for the appraisal services by Keith Wade.5

Motion Passed with the following vote:

Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

d. Consideration of approval for Incentive toward building permit cost for the Allied Stone expansion project

A motion was made by Martin Tucker and seconded by Thomas Newsom to approve an incentive of $20,000 towards the building permit costs for the Allied Stone Expansion.

Motion Passed with the following vote:

Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

e. Consideration of 2024 Meeting Schedule

A motion was made by Martin Tucker and seconded by Brett Rogers to approve the 2024 meeting schedule as presented.

5. Executive Session

A motion was made by Dr. Newsom and seconded by Grace Rudolf to enter into the executive session.

Motion Passed with the following vote:

Ayes: Newsome, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

a. Consider Entering the Executive Session to discuss Omnicare 365 Proposal Incentive (This executive session was authorized by Oklahoma Statutes, Title 25, Sections 307 C11)

b. Consider entering the Executive session to consider discussing the matters pertaining to economic development, including the selling of property for Project Timber. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

A motion was made by Michael Davis and seconded by Brett Rogers to return from the executive session.

Motion Passed with the following vote:

Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

c. Consideration action pursuant to agenda items 5(a)

No action was taken against the action pursuant to agenda item 5(a).

d. Consideration action pursuant to agenda items 5(b)

No action was taken against the action pursuant to agenda item 5(b).

6. New Business

ADJOURNMENT

A motion was made by Brett Rogers and seconded by Thomas Newsom to adjourn.

Motion Passed with the following vote:
Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From: An chen Lai, Finance Director/Treasurer
Re: Financial Report for November 2023

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Oct. 2023 DIA & ED Financial

Durant Industial Authority

Cash Balance:	10/31/2023	10/31/2023
Fund 110	$2,954,259.25	
Fund 020	$2,306,859.32	

FUND 110		
Income Statement	10/31/2023	23/24 Budget
BEGINNING BAL.		$2,614,000.00
Total Revenue	$438,367.87	$1,150,455.41
Total Expenses	$12,220.00	$945,415.10
FUTURE PROJECTS		$2,819,040.31
Change in Net Position	$426,147.87	

FUND 020		
Income Statement	10/31/2023	23/24 Budget
BAL FORWARD		$1,258,918.01
Total Revenue	$575,694.42	$1,567,850.10
Total Expenses	$551,857.96	$1,636,123.11
Contingency Reserve		$1,190,645.00
Change in Net Position	$23,836.46	

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

October 31, 2023

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$1,928,345.16
DIA ED Loan Repayment-Eagle Suspension		$0.00
DIA ED Loan Repayment-Earth Biofuel		$0.00
DIA ED Loan Repayment-	$1,666.67	$1,666.67
DIA ED Loan Repayment- Abbott		$0.00
Property Rent	$1,500.00	$1,500.00
Misc. Revenue-GRANT		$0.00
TIF#3 19 TUBACEX TAX REVENUE		$0.00
Transfer from ED for (110) Reimb		$0.00
Transfer from ED for Debt Service Payment	$3,055.00	$3,055.00
TOTAL RECEIVE	$6,221.67	$1,934,566.83

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE		$0.00
GRANT AWARD-		$0.00
Reverse Earth Biofuel	$1,312.50	$1,312.50
IT Service Fees	$577.67	$577.67
Transfer to DIA checking account	$15,345.42	$15,345.42
Transfer to DIA checking account		$0.00
		$0.00
TOTAL EXPENSES	$17,235.59	$17,235.59

ACCOUN BALANCE	($11,013.92)	$1,917,331.24

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
6/01/2023-6/30/2023 Claim on Pooled	$158,613.86	7/20/2022 #8380200
7/23-8/4/23 Transfer TUBACEX TIF TO DIA CHECK	$530,674.68	8/15/2023 #8539257
7/01/2023-7/31/2023Claim on Pooled	$30,146.49	9/27/2023 #8824502
8/01/2023-8/31/2023Claim on Pooled	$6,753.81	9/27/2023 #8824507
9/01/2023-9/30/2023Claim on Pooled	$15,345.42	10/27/2023 #9029277
10/01/2023-10/31/2023Claim on Pooled	$4,331.50	11/20/2023 #9187152
11/01/2023-11/30/2023Claim on Pooled		
12/01/2023-12/31/2023Claim on Pooled		
1/01/2024-1/31/2024 Claim on Pooled		
2/01/2024-2/29/2024 Claim on Pooled		
3/01/2024-3/31/2024 Claim on Pooled		
4/01/2024-4/30/2024 Claim on Pooled		
5/01/2024-5/31/2024 Claim on Pooled		
6/01/2024-6/30/2024 Claim on Pooled		
YTD Transfer	$745,865.76	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
33.33% of Fiscal Year
October 31, 2023

	Current Month		Fiscal Year To Date			
REVENUES:	October-23	% of Total Revenue	YTD Amount	% of Total Revenue	2023-2024 Budget	% of Budget
BEGINNING BALANCE					1,258,918	44.54%
Interest	0.00	0.00%		0.00%	-	0.00%
DIA Property Lease Revenue	1,500.00	19.02%	6,000	1.04%	18,000	0.64%
Proceeds From Sale Of Property	0.00	0.00%		0.00%	-	0.00%
DIA Grant Revenue		0.00%	8,107	1.41%	28,400	0.00%
Misc. Revenue		0.00%	0	0.00%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	3,055.00	38.73%	12,220	2.12%	930,415	32.91%
Transfer from Economic Development- REIMB		0.00%	0	0.00%	15,000	0.53%
CDBG Loan Pmt. Reimb - CG	1,666.67	21.13%	6,667	1.16%	20,000	0.71%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	21.13%	6,666	1.16%	20,000	0.71%
TIF#3-19 TUBACEX TAX REFUND REV		0.00%	530,675	92.18%	530,675	18.77%
TIF#3-DIA 1% TAX REFND REV.		0.00%	5,360	0.93%	5,360	0.19%
PROJECT ENERGY						0.00%
TOTAL REVENUES	7,888.15	0.28%	575,694	20.37%	2,826,768	99.00%

	Current Month		Fiscal Year To Date			
EXPENSES:	October-23	% of Total Revenue	YTD Amount	% of Total Revenue	2023-2024 Budget	% of Budget
Economic Development:						
Legal Fees		0.00%	875.00	22.39%	10,000	8.33%
Audit Fees (Prorated)	47.14	6.41%	272	6.95%	7,302	6.08%
Utilities	111.13	15.10%	450	11.52%	-	0.00%
Phone & Communications		0.00%		0.00%	-	0.00%
Postage & Telecommunications		0.00%		0.00%	-	0.00%
Consulting Fees		0.00%		0.00%	5,000	4.17%
Publications & Advertising		0.00%		0.00%	10,300	8.58%
Contract Labor		0.00%		0.00%	63,266	52.71%
Comp. Software & Accessories		0.00%		0.00%	5,683	4.73%
Photo Copies		0.00%		0.00%	500	0.42%
Office Supplies	0.00	0.00%		0.00%	600	0.50%
Meeting Expenses		0.00%		0.00%	1,500	1.25%
Membership/Licenses/Certifications	0.00	0.00%		0.00%	1,550	1.29%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.42%
Training & Travel	0.00	0.00%		0.00%	6,900	5.75%
I. T. Service Fees	577.67	78.49%	2,311	59.14%	6,932	5.78%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	**735.94**	**100.00%**	**3,907**	**77.61%**	**120,033**	**91.67%**
Industrial Projects:						
CMP CDBG $300K Loan Pmt.		0.00%		0.00% #	-	0.00% PAID OFF
Big Lots CDBG $500K Loan Pmt.	2,083.34	29.41%	8,333	1.54%	10,415	1.14%
CFG CDBG $400K Loan Pmt.	1,666.67	23.53%	6,667	1.23%	20,000	2.18%
EB - CDBG $400K Loan Pmt.	1,666.67	23.53%	6,667	1.23%	20,000	2.18%
ES - CDBG Loan Pmt.	1,666.48	23.53%	6,666	1.23%	20,000	2.18%
CG Land Acquisition Costs		0.00%		0.00%		0.00%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment		0.00%	503,904.06	92.93%	530,675	57.87%
Small Business Technology		0.00%	10,000.00		-	0.00%
Small Business Grant		0.00%			15,000	0.00%
ALLIED STONE INC.,- LOAN		0.00%		0.00%	-	0.00%
CONTINGENCY RESERVE		0.00%		0.00%	300,915	32.81%
Total Industrial Projects Expenses	**7,083.16**	**100.00%**	**542,237**	**98.16%**	**917,005**	**98.36%**
Capital Expenditures:						
DIA Land Purchas		0.00%	5,714	0.00%	889,730	0.00%
FY 24 AIR. AUTH. HANGAR Project		0.00%		0.00%	900,000	50.29%
					-	0.00%
Total Industrial Expenditures	**0.00**	**0.00%**	**5,714**	**0.00%**	**1,789,730**	**0.00%**
TOTAL EXPENSES	**7,819.10**	**0.28%**	**551,858**	**19.52%**	**2,826,768**	
CHANGE IN NET POSITION	**69.05**		**23,836**		**0**	

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 10/31/2023

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,954,259.25	49.56%
Sales Tax Receivable (.25%)	162,038.66	2.72%
Due From DIA	2,850,000.00	
Accounts Receivable	(5,250.00)	
Total Current Assets	5,961,047.91	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**5,961,047.91**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,534,900.04	92.85%
Invested in Capital Assets	-	-
Surplus (Deficit)	426,147.87	7.15%
Total Fund Balance	**5,961,047.91**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**5,961,047.91**	**100.00%**

Sales Tax Receivable is the audited 6/30/22 balance - sales tax was received in July 20 & Aug 20

AL 11/20/2023

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

33.33% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	Oct. 2023	YTD	2023-2024	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			2,614,000	0.00%
Interest Earnings	782.29	3,097.12	12,000	25.81%
Miscelleneous Revenue			-	0.00%
1/4% Sales Tax Revenue	110,118.14	435,270.75	1,138,455	38.23%
Loan Repymnt Interest Earned				0.00%
E.D. LoanRepaymnt (Texoma MFG)				0.00%
E.D. Loan Repayment (Eagle Suspensions)			-	0.00%
E.D. LoanRepaymnt (Pharmcare)				0.00%
TRANSFER IN	-	-		**0.00%**
TOTAL REVENUE	**110,900.43**	**438,367.87**	**3,764,455**	**11.64%**

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	Oct. 2023	YTD	2023-2024	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	3,055.00	12,220.00	30,415	40.18%
TRSF TO DIA (REIMB FOR EXPENSES)			-	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	**3,055.00**	**12,220.00**	**30,415**	**40.18%**
FUTURE PROJECTS			**3,734,040**	**0.00%**
NET CHANGE IN FUND BALANCE	**107,845.43**	**426,147.87**	**-**	**0.00%**

AL 11/20/23

Account	Name	Balance	
Fund: 020 - DURANT INDUSTRIAL AUTH.			
Assets			
020-000-101-2000	FU DIA -20	389,528.08	
020-000-102-0000	CLAIM ON POOLED CASH	1,917,331.24	
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	103,320.00	
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	52,359.09	
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50	
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50	
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36	
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	45,990.18	
020-000-122-9700	NOTE RECEIVABLE - BRUCEPAC	466,667.00	
020-000-122-9800	SG ECHO ,LLC NOTE RECEIVABLE	750,000.00	
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00	
020-000-161-0000	CAPITAL ASSETS	17,663.97	
020-000-161-0001	ACCUMULATED DEPRECIATION	-2,529.01	
020-000-171-3000	ACCOUNTS RECEIVABLE	17,082.81	
020-000-172-0000	REVENUES-CREDIT	407,050.00	
020-000-180-2000	DEFERRED OUTFLOW- OkMRF	1,446.00	
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,085,375.00	
	Total Assets:	**8,351,284.72**	**8,351,284.72**
Liability			
020-000-203-0000	ACCOUNTS PAYABLE	-19,891.35	
020-000-203-0002	A/P AUDIT ADJ	20,028.00	
020-000-205-0700	ACCRUED COMP. ABSENCES PYBL	4,838.00	
020-000-206-1500	NOTE PAYABLE ODOC CDBG CMP	7,500.00	
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	35,415.90	
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	48,332.98	
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	262,895.07	
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	103,321.68	
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00	
020-000-207-1800	A/P PENDING	5,896.93	
020-000-207-1801	ACCRUED ACCOUNTS PAYABLE	250,985.00	
020-000-207-5000	ACCRUED INTEREST PAYABLE	57.75	
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	37,739.72	
020-000-219-0000	DEFERRED INFLOW- OkMRF	1,424.00	
	Total Liability:	**3,608,543.68**	
Equity			
020-000-271-0000	FUND BALANCE	3,656,134.44	
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,062,770.14	
	Total Beginning Equity:	**4,718,904.58**	
Total Revenue		575,694.42	
Total Expense		551,857.96	
Revenues Over/Under Expenses		**23,836.46**	
	Total Equity and Current Surplus (Deficit):	**4,742,741.04**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**8,351,284.72**

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
110-000-102-0000	CLAIM ON POOLED CASH	2,954,259.25	
110-000-132-0000	DUE FROM DIA	2,850,000.00	
110-000-171-1000	SALES TAX RECEIVABLE (.25%)	162,038.66	
110-000-171-3000	ACCOUNTS RECEIVABLE	-5,250.00	
	Total Assets:	**5,961,047.91**	**5,961,047.91**
Liability			
	Total Liability:	**0.00**	
Equity			
110-000-271-0000	FUND BALANCE	5,534,900.04	
	Total Beginning Equity:	**5,534,900.04**	
Total Revenue		438,367.87	
Total Expense		12,220.00	
Revenues Over/Under Expenses		**426,147.87**	
	Total Equity and Current Surplus (Deficit):	**5,961,047.91**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,961,047.91**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	1,258,918.01	1,258,918.01	0.00	0.00	0.00	1,258,918.01
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	18,000.00	18,000.00	2,812.50	7,312.50	7,312.50	10,687.50
020-000-361-4011	DIA GRANT REVENUE	0.00	28,400.00	0.00	8,106.79	8,106.79	20,293.21
020-000-364-1101	TRSF FROM ECONOMIC (110) REIMB	0.00	15,000.00	0.00	0.00	0.00	15,000.00
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	36,665.10	930,415.10	3,055.00	12,220.00	12,220.00	918,195.10
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32
020-000-375-0503	EB - CDBG LOAN PMT. REIMB.	0.00	0.00	-1,312.50	-1,312.50	-1,312.50	1,312.50
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	6,665.92	6,665.92	13,334.08
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	530,675.00	0.00	530,674.68	530,674.68	0.32
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	5,360.00	0.00	5,360.35	5,360.35	-0.35
	RevDepartment: 000 - 000 Total:	**1,353,583.11**	**2,826,768.11**	**7,888.15**	**575,694.42**	**575,694.42**	**2,251,073.69**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	7,302.00	7,302.00	47.14	271.63	7,301.97	0.03
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**7,302.00**	**7,302.00**	**47.14**	**271.63**	**7,301.97**	**0.03**
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3033	UTILITIES	0.00	0.00	111.13	449.95	449.95	-449.95
020-017-530-3036	CONSULTING FEES	5,000.00	5,000.00	0.00	0.00	13,490.98	-8,490.98
020-017-530-3038	PUBLICATIONS & ADVERTISING	10,300.00	10,300.00	0.00	0.00	0.00	10,300.00
020-017-530-3051	CONTRACT LABOR	5,000.00	63,266.00	0.00	0.00	34,866.00	28,400.00
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	875.00	875.00	9,125.00
	ExpCategory: 530 - CONTRACTUAL Total:	**30,300.00**	**88,566.00**	**111.13**	**1,324.95**	**49,681.93**	**38,884.07**
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	0.00	0.00	0.00	600.00
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	5,683.00	5,683.00	0.00	0.00	0.00	5,683.00
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	1,550.00	1,550.00	0.00	0.00	0.00	1,550.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	**7,833.00**	**7,833.00**	**0.00**	**0.00**	**0.00**	**7,833.00**
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	6,900.00	6,900.00	0.00	0.00	0.00	6,900.00
020-017-570-7220	I.T. SERVICE FEES	6,932.01	6,932.01	577.67	2,310.68	2,310.68	4,621.33
	ExpCategory: 570 - MISCELLANEOUS Total:	**16,332.01**	**16,332.01**	**577.67**	**2,310.68**	**2,310.68**	**14,021.33**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**61,767.01**	**120,033.01**	**735.94**	**3,907.26**	**59,294.58**	**60,738.43**
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	530,675.00	0.00	503,904.06	503,904.06	26,770.94
	ExpCategory: 530 - CONTRACTUAL Total:	**0.00**	**530,675.00**	**0.00**	**503,904.06**	**503,904.06**	**26,770.94**
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	889,730.00	0.00	5,714.00	5,714.00	884,016.00
020-067-560-6216	FY24 AIR. AUTH. HANGAR PROJECT	0.00	900,000.00	0.00	0.00	0.00	900,000.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**0.00**	**1,789,730.00**	**0.00**	**5,714.00**	**5,714.00**	**1,784,016.00**
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7011	SMALL BUSINESS GRANT	0.00	15,000.00	0.00	10,000.00	10,000.00	5,000.00
020-067-570-7400	CONTINGENCY RESERVE	1,215,151.00	300,915.00	0.00	0.00	0.00	300,915.00
	ExpCategory: 570 - MISCELLANEOUS Total:	**1,215,151.00**	**315,915.00**	**0.00**	**10,000.00**	**10,000.00**	**305,915.00**
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8630	BL - CDBG LOAN PMT. EXP.	10,415.10	10,415.10	2,083.34	8,333.36	8,333.36	2,081.74
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32
020-067-580-8633	CMP - CDBG LOAN PMT. EXP.	6,250.00	0.00	0.00	0.00	0.00	0.00
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	6,665.92	6,665.92	13,334.08
	ExpCategory: 580 - DEBT SERVICE Total:	**76,665.10**	**70,415.10**	**7,083.16**	**28,332.64**	**28,332.64**	**42,082.46**
	Department: 067 - INDUSTRIAL PROJECTS Total:	**1,291,816.10**	**2,706,735.10**	**7,083.16**	**547,950.70**	**547,950.70**	**2,158,784.40**
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	**0.00**	**0.00**	**69.05**	**23,836.46**	**-31,550.86**	**31,550.86**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	3,243,900.00	2,614,000.00	0.00	0.00	0.00	2,614,000.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,138,455.41	1,138,455.41	110,118.14	435,270.75	435,270.75	703,184.66
110-000-361-1000	INTEREST EARNINGS REVENUE	12,000.00	12,000.00	782.29	3,097.12	3,097.12	8,902.88
	RevDepartment: 000 - 000 Total:	**4,394,355.41**	**3,764,455.41**	**110,900.43**	**438,367.87**	**438,367.87**	**3,326,087.54**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	4,315,912.13	2,786,012.13	0.00	0.00	0.00	2,786,012.13
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**4,315,912.13**	**2,786,012.13**	**0.00**	**0.00**	**0.00**	**2,786,012.13**
ExpCategory: 570 - MISCELLANEOUS							
110-017-570-7800	FUND RESERVE	41,778.18	33,028.18	0.00	0.00	0.00	33,028.18
	ExpCategory: 570 - MISCELLANEOUS Total:	**41,778.18**	**33,028.18**	**0.00**	**0.00**	**0.00**	**33,028.18**
ExpCategory: 599 - TRANSFER							
110-017-599-0200	TRSF TO DIA (REIMB FOR EXPENSE	0.00	15,000.00	0.00	0.00	0.00	15,000.00
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	36,665.10	930,415.10	3,055.00	12,220.00	12,220.00	918,195.10
	ExpCategory: 599 - TRANSFER Total:	**36,665.10**	**945,415.10**	**3,055.00**	**12,220.00**	**12,220.00**	**933,195.10**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**4,394,355.41**	**3,764,455.41**	**3,055.00**	**12,220.00**	**12,220.00**	**3,752,235.41**
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	**0.00**	**0.00**	**107,845.43**	**426,147.87**	**426,147.87**	**-426,147.87**

Durant, OK

Detail Report
Account Detail
Date Range: 10/01/2023 - 10/31/2023

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.						
020-000-102-0000	CLAIM ON POOLED CASH	1,928,345.16	-11,013.92	7,990.13	19,004.05	1,917,331.24

Post Date	Packet Number	Source Transaction	Description	Vendor	Debits	Credits	Running Balance
10/02/2023	GLPKT05197	28783	DAILY CASH POSTING 10/02/2023		1,666.67		1,930,011.83
10/06/2023	APPKT01200	196283	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC		135.79	1,929,876.04
10/06/2023	APPKT01250	196283	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC	135.79		1,930,011.83
10/24/2023	GLPKT05412	28927	DAILY CASH POSTING 10/24/2023		1,500.00		1,931,511.83
10/25/2023	ARPKT00008	Invoice Packet ARPKT	AIRPORT MONTHLY HANGAR INVOICING			1,632.67	1,929,879.16
10/27/2023	GLPKT05634	29042	SEPT 2023 DIA CLAIM ON POOLED			15,345.42	1,914,533.74
10/30/2023	CLPKT01506	10/30/23 EOD AR	CLPKT01506		1,632.67		1,916,166.41
10/31/2023	GLPKT05634	28960	REVERSE MONTHLY BIOFUEL PAYMENT			1,312.50	1,914,853.91
10/31/2023	GLPKT05634	28988	BUDGET TRANSFERS		3,055.00		1,917,908.91
10/31/2023	GLPKT05634	29010	IT DEPT SERVICE FEES			577.67	1,917,331.24
				Activity for October, 2023:	**7,990.13**	**19,004.05**	**-11,013.92**
				Total Fund: 020 - DURANT INDUSTRIAL AUTH.:	**1,928,345.16**	**-11,013.92**	**7,990.13**	**19,004.05**	**1,917,331.24**
				Grand Totals:	**1,928,345.16**	**-11,013.92**	**7,990.13**	**19,004.05**	**1,917,331.24**

1,666.67 +
1,500.00 +
3,055.00 +
6,221.67 +

6,221.67 +
1,312.50 -
577.67 -
4,331.50 +

4,331.50

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Durant OK 74702
RETURN SERVICE REQUESTED

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First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX[redacted]

0006108 6302FUBT 8941B00X.002

*0006108 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX[redacted]	Number of Enclosures	5
Previous Balance	$394,229.10	Statement Dates	10/02/23 thru 10/31/23
1 Deposits/Credits	$15,345.42	Days in Statement Period	30
5 Checks/Debits	$7,196.44	Average Ledger	$393,409.45
Service Charge	$0.00	Average Collected	$393,409.45
Interest Paid	$0.00		
Current Balance	$402,378.08		

Credit Transactions

Date	Description	Amount
10/27	Transfer from [redacted] to [redacted] SEP T 2023 DIA CLAIM ON POOLED TRA	$15,345.42

Checks

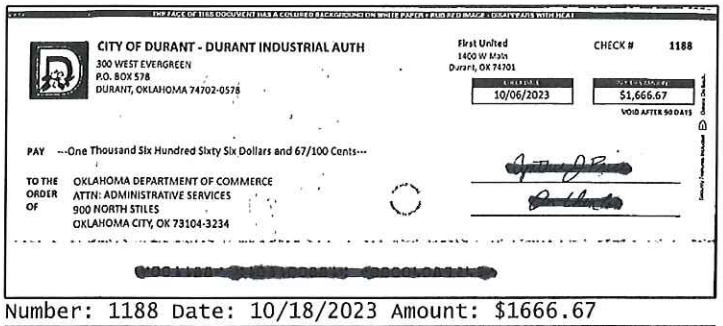
Date	Check Number	Amount	Date	Check Number	Amount
10/18	1188	$1,666.67	10/18	1191	$2,083.34
10/18	1189	$1,666.67	10/13	1192	$113.28
10/18	1190	$1,666.48			

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
10/02	$394,229.10	10/18	$387,032.66	10/27	$402,378.08
10/13	$394,115.82				

DnpAndE P=EW,



CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1188

10/06/2023

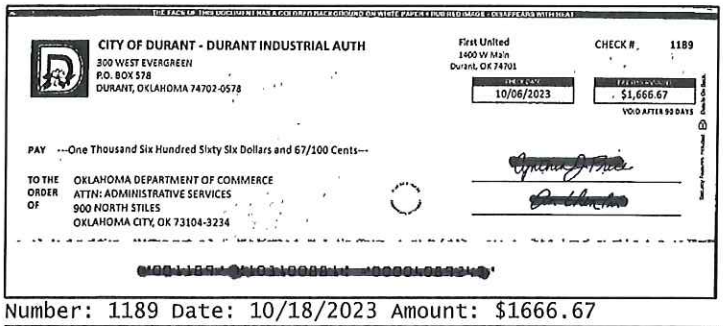
$1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Number: 1188 Date: 10/18/2023 Amount: $1666.67



CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1189

10/06/2023

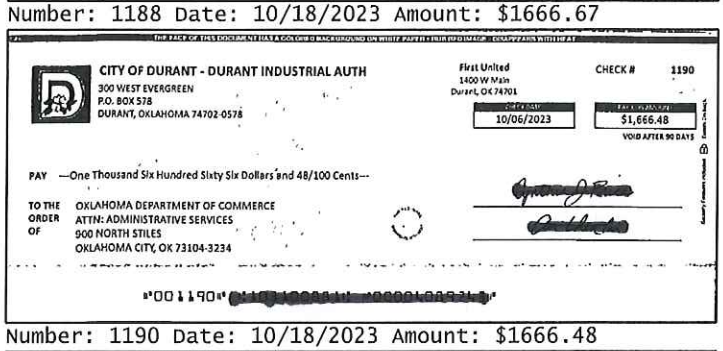
$1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Number: 1189 Date: 10/18/2023 Amount: $1666.67



CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1190

10/06/2023

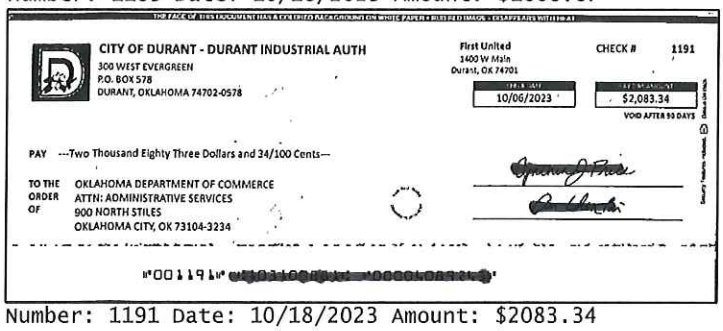
$1,666.48

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Number: 1190 Date: 10/18/2023 Amount: $1666.48



CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1191

10/06/2023

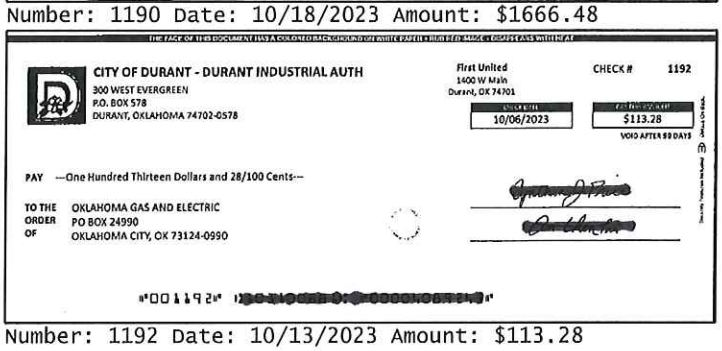
$2,083.34

VOID AFTER 90 DAYS

PAY ---Two Thousand Eighty Three Dollars and 34/100 Cents---

TO THE ORDER OF
OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

Number: 1191 Date: 10/18/2023 Amount: $2083.34



CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1192

10/06/2023

$113.28

VOID AFTER 90 DAYS

PAY ---One Hundred Thirteen Dollars and 28/100 Cents---

TO THE ORDER OF
OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990

Number: 1192 Date: 10/13/2023 Amount: $113.28

0006108 6302FUBT 8943B00X.002 26FDP DnpAndE P=EW,

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From: Paul Buntz, Interim Director of Economic Development
Re: Sales Tax Report for October 2023

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Sales Tax Report October 2023

City of Durant, Oklahoma
4.375% Sales Tax Revenue Breakdown

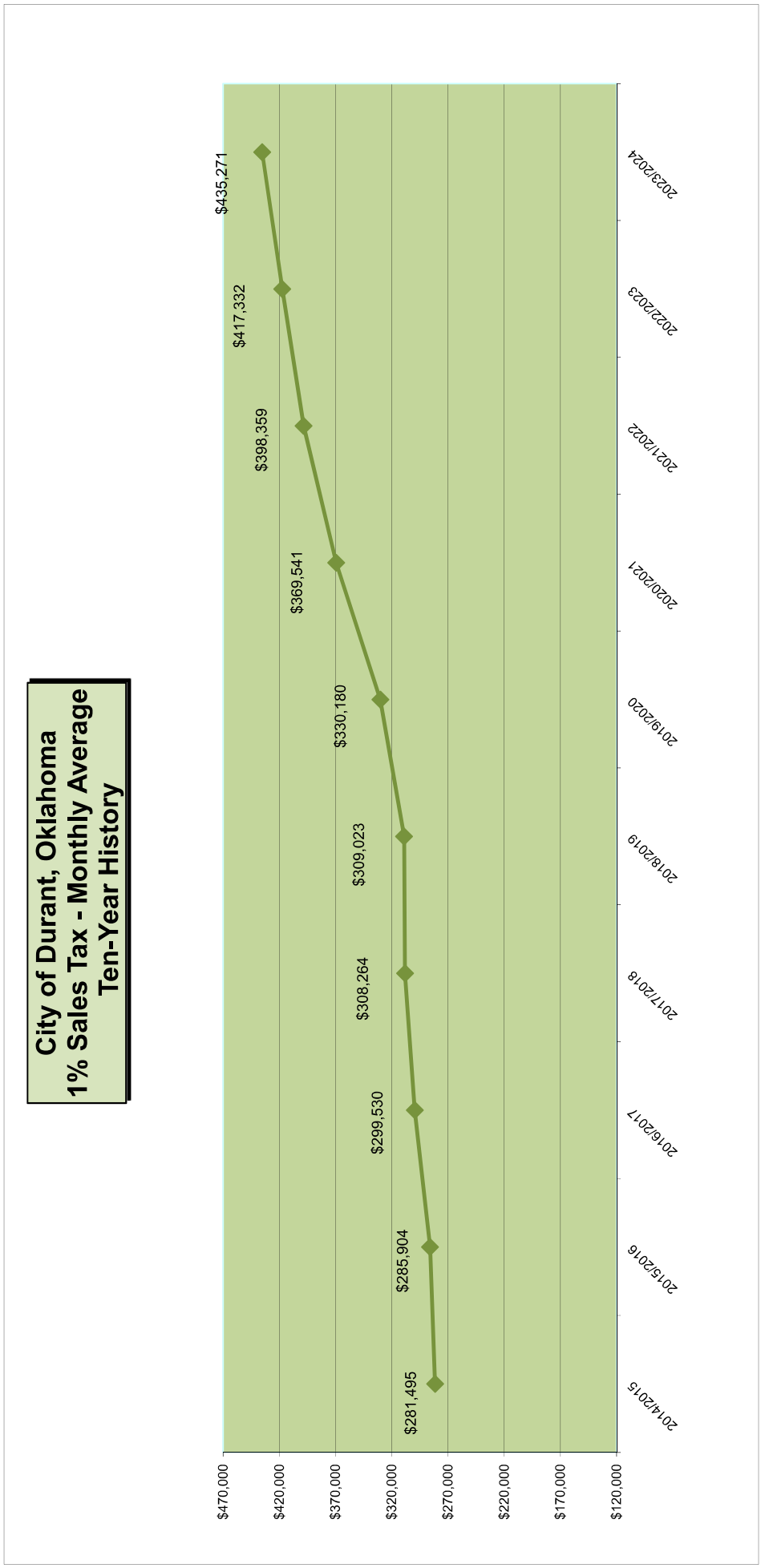
Current Month Sales Tax Revenue Detail	
1% Capital Improvements - for Debt Services/Payment	$440,472.55
2% General Operations-For General Operation	$880,945.11
1/4% Economic Development- Fund 110 for Indurstry Improvn	$110,118.14
1/4% Multi-Sports Facilities -For DMSC	$110,118.14
1/4% SOSU Improvements-For SOSU Football Field & Arena	$110,118.14
5/8% DISD Improvements - for High School	$275,295.34
Total Sales Tax Rev. Oct. 2023@ 4-3/8%	**$1,927,067.42**

City of Durant, Oklahoma
Ten-Year History Report - 1% Sales Tax Revenue

	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	% Change	Single Month Period
July	$274,992	$285,723	$282,117	$313,058	$329,525	331,058	376,455	411,465	429,866	**428,333**	-0.36%	June / July
August	$192,988	$301,211	$314,889	$329,217	$323,680	343,378	371,268	405,522	436,588	**445,870**	2.13%	July / Aug.
September	$387,003	$310,412	$292,744	$298,291	$309,656	340,005	375,103	396,622	406,801	**426,408**	4.82%	Aug. / Sept.
October	$277,693	$292,477	$295,814	$313,960	$305,445	329,146	359,331	394,840	423,692	**440,473**	**3.96%**	**Sept. / Oct.**
November	$279,266	$263,753	$305,225	$317,104	$292,323	322,363	360,649	383,784	**417,467**			Oct. / Nov.
December	$273,374	$280,961	$282,558	$287,917	$302,025	336,928	342,145	389,101	**411,863**			Nov. / Dec.
January	$287,156	$303,941	$316,625	$319,265	$319,947	331,582	348,969	399,365	**411,980**			Dec. / Jan.
February	$293,872	$282,081	$304,006	$314,369	$300,025	340,113	351,684	430,326	**422,394**			Jan. / Feb.
March	$265,962	$255,710	$278,891	$281,267	$275,318	295,098	347,403	350,947	**381,905**			Feb. / March
April	$271,232	$290,669	$305,276	$313,062	$299,350	328,110	333,643	403,097	**406,036**			March / Aprl.
May	$290,750	$286,450	$317,742	$325,558	$332,701	**331,431**	439,672	411,741	**446,047**			Aprl. / May
June	$283,656	$277,462	$298,475	**$286,097**	$318,281	**$332,952**	$428,168	$403,495	**$413,350**			May / June
Total	**$3,377,943**	**$3,430,849**	**$3,594,364**	**$3,699,166**	**$3,708,275**	**$3,962,165**	**$4,434,490**	**$4,780,305**	**$5,007,988**	**$1,741,083**		8,868,979.72
FY Monthly Average	**$281,495**	**$285,904**	**$299,530**	**$308,264**	**$309,023**	**$330,180**	**$369,541**	**$398,359**	**$417,332**	**$435,271**		
% change from prior yr.	**4.53%**	**1.57%**	**4.77%**	**2.92%**	**0.25%**	**6.85%**	**11.92%**	**7.80%**	**4.76%**	**3.77%**		
$ change from prior yr.	**$146,449**	**$52,906**	**$163,515**	**$104,802**	**$9,109**	**$253,889**	**391,781**	**345,815**	**227,683**	**195,392**		

Current Month Sales Tax Revenue Detai			
1/4% Economic Development (effe	$110,118.14		
1/4% Multi-Sports Facilities (effect	$110,118.14		
1/4% SOSU Improvements (effecti	$110,118.14		
1% Capital Improvements (effective	$440,472.55		
2% General Operations	$880,945.11	Use Tax	
5/8% DISD Improvements (effecti	$275,295.34	$42,689.39	**$317,984.73**
Total Sales Tax Rev. Oct. 2023 @ 4	**$1,927,067.42**		
** Per Ordinance #1589, Durant City Sales Tax Rate Increased from 3.75% to 4-3/8% (4.375%)*			

1% Sales Tax - Current Annual Growth		
Previous 12 - Month Period	Current 12 - Month Period	% Change
$4,868,804	**$5,052,123**	**3.77%**


City of Durant, Oklahoma
1% Sales Tax - Monthly Average
Ten-Year History
$435,271
$417,332
$398,359
$369,541
$330,180
$309,023
$308,264
$299,530
$285,904
$281,495
$470,000
$420,000
$370,000
$320,000
$270,000
$220,000
$170,000
$120,000
2014/2015
2015/2016
2016/2017
2017/2018
2018/2019
2019/2020
2020/2021
2021/2022
2022/2023
2023/2024

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From: Paul Buntz, Interim Director of Economic Development
Re: Directors Report for November 2023

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Interim Director Monthly Report

To: Chairman and Trustees of the Durant Industrial Authority

From: Paul Buntz, Interim Director

Re: Monthly Report for November, 2023

Date: November 30, 2023

- Attended the Monthly Chamber of Commerce Board Meeting on November 15
- Attended the Monthly City Council Meeting of November 14, 2023
- Met with Project Timber to discuss path forward to evaluate site.
- Contracted with Terracon to perform Phase 1 environmental study on the 20 site for Project Timber. Walked the site with Terracon engineer on November 24.
- Contracted with Page Surveying to perform a topographic and boundary survey on the 20 acre for Project Timber.
- Contacted Joey Landtrip, manager of Overland Construction to notify him of the need to removed barbed wire fence in the street easement on the access to the Project Timber site. Mr. Landtrip agreed to remove he fence from the easement and to provide temporary access through the Overland Plant yard.
- Contacted ONG regarding the need to remove the above ground gas piping and gas meter from the street easement access to the Project Timber site. I am now working with the Municipal Relocation Department at ONG to facilitate removal of the above-ground piping from the street easement.
- Corresponded with Project Beef about the decision to designate the Durant site as the primary location for the future plant, but was also notified of organizational restructuring which is ongoing which means that there is no imminent decision to move forward with the project.
- Met with Glen Bowers, Safety Manager for S & G Echo, about the need for a continuing oversize permit to transfer axle frames from the Big Lots Parkway location to the Waldron Road location.
- Contacted Jeff Jackson, Manager of Rural Water 5, about meter location for Project Timber, which is related to the need to extend the water main to Project Timber.
- Contacted the Fire Marshal, Brandon Brooks, about fire hydrant location and the need to extend the water main for Project Timber.
- Worked on plan to appraise properties to be considered for future industrial sites.
- Our office is working on a plan to update the DIA website which is in need of updating.
- Set up meetings with candidates to serve as the rotating bank trustee to discuss the responsibilities of the DIA trustees and answer questions of candidates.

The City of Durant

Memorandum

Date:	12/5/2023
To:	Mayor and City Council
From:	Paul Buntz, Interim Director of Economic Development
Re:	Consideration the appointment of a trustee to serve as the bank rotating trustee on the Durant Industrial Authority

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	12/5/2023
To:	Mayor and City Council
From:	Paul Buntz, Interim Director of Economic Development
Re:	Presentation by Matt Hunt, CEO of Omnicare 365, regarding incentive payment for employment expansion

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

To: Chairman and Trustees of the DIA

From: Paul Buntz, Interim Economic Development Director

RE: Consideration Transferring $10,000 for Two Remaining Small Business Grant Applicants

Date: November 29, 2023

Recently the Board approved $15,000 for 3 additional Small Business Grants for businesses that had submitted applications that were not processed prior to the previous director leaving her position. Since then, we have identified two additional businesses that attended the small business boot camp and were eligible, but had not submitted applications. One business, Nautilus Fitness of Durant, recently submitted an application. The other business owner, Don't Blink Photography, had not submitted an application due to health reasons, but we have contacted her and expect to receive an application.

We can process the applications if funds are transferred to GL account 020-067-570-7011 in the amount of $10,000. It is recommended that this transfer be approved.

The City of Durant

Memorandum

Date:	12/5/2023
To:	Mayor and City Council
From:	Paul Buntz, Interim Director of Economic Development
Re:	Consider Entering the Executive Session to discuss Omnicare 365 Proposal Incentive (This executive session was authorized by Oklahoma Statutes, Title 25, Sections 307 C11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	12/5/2023
To:	Mayor and City Council
From:	Paul Buntz, Interim Director of Economic Development
Re:	Consider entering the Executive session to consider discussing the matters pertaining to economic development, including the selling of property for Project Timber. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	12/5/2023
To:	Mayor and City Council
From:	Paul Buntz, Interim Director of Economic Development
Re:	Consider entering the Executive Session to discuss appraisals of property for economic purposes. (This executive session was authorized by Title 25, Section 307 (B3)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From: Paul Buntz, Interim Director of Economic Development
Re: Consideration action pursuant to agenda items 5(a)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From: Paul Buntz, Interim Director of Economic Development
Re: Consideration action pursuant to agenda items 5(b)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date: 12/5/2023
To: Mayor and City Council
From: Paul Buntz, Interim Director of Economic Development
Re: Consideration action pursuant to agenda items 5(c)

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: