This is to certify that, in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of December, 2023 and that an agenda of said meeting was posted at the place of such meeting at 3:00 p.m. on the 3rd day of November, 2023.

Melody Mealor

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Melody Mealor, City of Durant

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
November 7, 2023 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

<u>CALL TO ORDER</u>

Chairman Hammock called the meeting to order at 4:00pm.

<u>INVOCATION/FLAG SALUTE</u>

Chairman Jeff Hammock provided the invocation. The flag salute was waived.

<u>ROLL CALL</u>

Present:
Trustee Mike Davis
Trustee Grace Rudolf
Trustee Martin Tucker
*Trustee Thomas Newsom
Vice Chairman Rogers
Chairman Jeff Hammock

Absent: Trustee Mona Campbell and Advisory Member Tammye Gwin

*Arrived late to the meeting

<u>ORDER OF BUSINESS</u>

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consideration approval of minutes for the October 3rd meeting.

A motion was made by Brett Rogers and seconded by Grace Rudolf to approve the minutes from the October 3rd meeting. Motion Passed with the following vote:

Ayes: Campbell, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

2. Consider Items Removed from Consent

3. Information Items

a. Financial Report for October 2023

b. Interim Director's Report for October 2023

Dr. Newsom arrived late to the meeting at 4:11pm.

4. Administration

a. Consideration of Approval of the AirEvac Financing Agreement

Motion was made by Brett Rogers and seconded by Thomas Newsom to approve the AirEvac Financing Agreement with amendments to Section A: funding mechanism of the loan upon inception of construction not to exceed 90 days from the date of the agreement and Section B: sooner the completion of the hanger or 18 months from the date of the agreement.

Ayes: Davis, Rudolf, Tucker, Rogers, Hammock, Newsom
Nays: None
Abstain: None

b. Consideration the appointment of a trustee to serve as the bank rotating trustee on the Durant Industrial Authority.

No action was taken on the appointment of the trustee to serve as the bank rotation trustee on the board. We have two applications for the position. Brett Rogers and Paul Buntz will interview the applications and bring the information back to the board.

c. Consideration of the proposals for appraisal services by Keith Wade, Appraiser

A motion was made by Martin Tucker and seconded by Brett Rogers to accept the proposals for the appraisal services by Keith Wade.5

Motion Passed with the following vote:

Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

d. Consideration of approval for Incentive toward building permit cost for the Allied Stone expansion project

A motion was made by Martin Tucker and seconded by Thomas Newsom to approve an incentive of $20,000 towards the building permit costs for the Allied Stone Expansion.

Motion Passed with the following vote:

Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

e. Consideration of 2024 Meeting Schedule

A motion was made by Martin Tucker and seconded by Brett Rogers to approve the 2024 meeting schedule as presented.

5. Executive Session

A motion was made by Dr. Newsom and seconded by Grace Rudolf to enter into the executive session.

Motion Passed with the following vote:

Ayes: Newsome, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

a. Consider Entering the Executive Session to discuss Omnicare 365 Proposal Incentive (This executive session was authorized by Oklahoma Statutes, Title 25, Sections 307 C11)

b. Consider entering the Executive session to consider discussing the matters pertaining to economic development, including the selling of property for Project Timber. (This executive session was authorized by Oklahoma Statutes, Title 25, Section 307 C11)

   A motion was made by Michael Davis and seconded by Brett Rogers to return from the executive session.

Motion Passed with the following vote:

Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None

c. Consideration action pursuant to agenda items 5(a)

No action was taken against the action pursuant to agenda item 5(a).

d. Consideration action pursuant to agenda items 5(b)

No action was taken against the action pursuant to agenda item 5(b).

6. New Business

ADJOURNMENT

A motion was made by Brett Rogers and seconded by Thomas Newsom to adjourn.

Motion Passed with the following vote:
Ayes: Newsom, Davis, Rudolf, Tucker, Rogers, Hammock
Nays: None
Abstain: None