The City of Durant encourages participation form all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM | **Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma** | **January 3, 2023**

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of December 06, 2022 Meeting Minutes

b. Consider Approval of December 16, 2022 Special Meeting Minutes

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

b. Financial Report

4. Administration

a. Consider Action on the expenditure of Economic Development Sales Tax funds in the amount of $80,000 to United Manufacturing and Distribution, LLC for the remediation of property owned by Durant Industrial Authority at 68 Waldron Road.

b. Consider Approval of Small Business Grant Applications

5. **Executive Session**
    a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their Page 1 of 34 jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.
    b. Consider Action Pursuant to Item 5a

6. **New Business**

<u>ADJOURNMENT</u>

CERTIFICATE
This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 7th day of December, 2022 and that an agenda of said meeting was posted at the place of such meeting at 09:30 a.m. on the 30th day of December, 2022.

Tamme Collins

____
Tamme Collins, City of Durant

The City of Durant

Memorandum

Date: 1/3/2023
To: Mayor and City Council
From:
Re: Consider Approval of December 06, 2022 Meeting Minutes

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. December 6, 2022 Meeting Minutes

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
December 6, 2022 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Hammock called the meeting to order at 4:01 pm.

INVOCATION/FLAG SALUTE

Trustee Shattuck provided the invocation.

ROLL CALL

Present:
Trustee Mike Davis
Trustee Grace Rudolf
Trustee Jeff Shattuck
Vice Chairman Rogers
Chairman Jeff Hammock
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

Absent:
Trustee Steve Brittingham
Trustee Edwin Boothe

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. 2023 Meeting Schedule

Motion was made by Jeff Shattuck and seconded by Brett Rogers that they approve the schedule with amendments to the 1st Tuesday of every month with the exception of July.

Motion Passed with the following vote:

Ayes: Davis, Rudolf, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

b. Consider Approval of November 1, 2022 Meeting Minutes

Motion was made by Trustee Mike Davis and seconded by Vice Chairman Brett Rogers to approve the remaining items.

Motion Passed with the following vote:

Ayes: Davis, Rudolf, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

b. Financial Report

c. 404 Permit process update.

4. Administration

5. New Business

ADJOURNMENT

Motion was made by Vice Chairman Brett Rogers and seconded by Trustee Mike Davis to Adjourn.

Motion Passed with the following vote:

Ayes: Davis, Rudolf, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

The City of Durant

Memorandum

Date:	1/3/2023
To:	Mayor and City Council
From:	Nichole Tucker, Economic Development Director
Re:	Consider Approval of December 16, 2022 Special Meeting Minutes

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. December 16, 2022 Special Meeting Minutes

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
December 16, 2022 AT 5:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

Special Meeting

CALL TO ORDER

Chairman Jeff Hammock called the meeting to order at 5:00 pm.

INVOCATION/FLAG SALUTE

Chairman Jeff Hammock provided the invocation.

ROLL CALL

Present:
Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Mike Davis
Trustee Grace Rudolf
Trustee Jeff Shattuck
Vice Chairman Rogers
Chairman Jeff Hammock

Absent: None
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

ORDER OF BUSINESS

1. Administration

a. Discuss, Consider and Take Action on Hiring a Contractor to Mitigate Contamination of DIA-owned Property Located at 64 Waldron Road.

Motion was made by Trustee Mike Davis and seconded by Vice Chairman Brett Rogers to make a subsequent motion to make the prior motion declaring an emergency move to authorize the Executive Director of the DIA to enter into a contract with UMD for the purpose of mediation of the property located at 64 Walron Rd and or located property owned by the DIA at the airport in the amount of 80,000.00

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

Motion was made by Trustee Mike Davis and seconded by Trustee Jeff Shattuck to the relation to the prior motion which passed that we declare an emergency and request immediate action.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

2. Executive Session

There was no executive session.

ADJOURNMENT

Motion was made by Trustee Steve Brittingham and seconded by Vice Chairman Brett Rogers to Adjourn

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date:	1/3/2023
To:	Mayor and City Council
From:	
Re:	Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date: 1/3/2023
To: Mayor and City Council
From:
Re: Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. DIA Director Report December 2022

Memorandum

Date: January 3, 2023
To: Trustees
From: Nichole Tucker, Economic Development Director
RE: Monthly Report

Property Updates:

- SW Pickling – Weekly reports have been submitted for review on clean up progress for 68 Waldron Road.
- West Industrial Park – Mead & Hunt have expressed their concern with water mitigation for the West Industrial Park project. Conversations continue on an appropriate site for mitigation.

Project Updates:

- Project Lift – Conversations continue with Project Lift representatives. Members of KSA provided a project proposal for possible Airport facility.
- Small Business Bootcamp-The next bootcamp dates have been established. Team Durant will help facility the bootcamp that will run February 6 through April 17. The focus will be on restaurants, with many locally owned restaurants already interested in attending. Education Classes will provide education specific to the hospitality industry. Applications will be made available January 4.
- SG Blocks – Waldron Plant renovations are almost complete. Construction at the East Industrial Park should begin in Q4 of 2022. Industrial site plans are being finalized and should be submitted for approval soon.
- USDA Grant Reimbursement- Semi-quarterly SF270, Federal Financial Report and Quarterly SF425, Request for Reimbursement Report has been prepared and submitted for fund reimbursement.

Other Activities:

- Small Business Grants –Two businesses have submitted applications and supporting paperwork to apply and will be considered by DIA in January board meeting.

The City of Durant

Memorandum

Date: 1/3/2023
To: Mayor and City Council
From: Nichole Tucker, Economic Development Director
Re: Financial Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Nov. 22 DIA & ED Reports
2. Nov. 2022 FUB DIA CHECKING
3. Nov. 22 DIA Income Statement-INCODE
4. Nov. 22 ED Income Statement-INCODE
5. Nov. 22 DIA & ED Balance Sheet-INCODE

Durant Industial Authority

Cash Balance:		11/30/2022	11/30/2022
	Fund 110	$2,937,164.89	
	Fund 020	$2,382,734.61	

FUND 110			
Income Statement		11/30/2022	22/23 Budget
	BEGINNING BAL.		$2,185,389.00
	Total Revenue	$554,077.90	$1,101,454.50
	Total Expenses	$37,926.25	$91,023.00
	FUTURE PROJECTS		$3,195,821.00
	Change in Net Position	$516,151.65	

FUND 020			
Income Statement		11/30/2022	22/23 Budget
	BAL FORWARD		$957,706.00
	Total Revenue	$338,706.65	$385,043.00
	Total Expenses	$486,810.06	$1,340,214.00
	Contingency Reserve		$2,535.00
	Change in Net Position	($148,103.41)	

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

November 30, 2022

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$1,913,142.38
DIA ED Loan Repayment-Eagle Suspension	$1,666.48	$1,666.48
DIA ED Loan Repayment-Earth Biofuel	$1,312.50	$1,312.50
DIA ED Loan Repayment-	$1,666.67	$1,666.67
DIA ED Loan Repayment- Abbott		$0.00
Property Rent	$1,500.00	$1,500.00
Misc. Revenue-CC CREDIT		$0.00
TIF#3 19 TUBACEX TAX REVENUE	$20,038.81	$20,038.81
Transfer from ED for Land & Project		$0.00
Transfer from ED for Debt Service Payment	$7,585.25	$7,585.25
TOTAL RECEIVE	$33,769.71	$1,946,912.09

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	$27.33	$27.33
GRANT AWARD-		$0.00
Reverse Earth Biofuel	$1,312.50	$1,312.50
IT Service Fees	$599.17	$599.17
Transfer to DIA checking account	$1,770.75	$1,770.75
Transfer to DIA checking account		$0.00
		$0.00
TOTAL EXPENSES	$3,709.75	$3,709.75

ACCOUN BALANCE	$30,059.96	$1,943,202.34

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
6/01/2022-6/30/2022 Claim on Pooled	$11,146.15	7/20/2022 #6141011
7/13/2022 Transfer TUBACEX TIF TO DIA CHECKIN	$253,520.10	7/14/2022 #6106644
7/01/2022-7/31/2022Claim on Pooled	$10,231.98	9/27/2022
8/01/2022-8/31/2022Claim on Pooled	**($8,575.03)**	**$1,656.95 #6533577**
9/01/2022-9/30/2022Claim on Pooled	($138.91)	No transfer
10/01/2022-10/31/2022Claim on Pooled	$1,770.75	11/28/2022 #6894293
11/01/2022-11/30/2022Claim on Pooled	$31,830.71	12/29/2022 #7081993
12/01/2022-12/31/2022Claim on Pooled		
1/01/2023-1/31/2023 Claim on Pooled		
2/01/2023-2/28/2023 Claim on Pooled		
3/01/2023-3/31/2023 Claim on Pooled		
4/01/2023-4/30/2023 Claim on Pooled		
5/01/2023-5/31/2023 Claim on Pooled		
6/01/2023-6/30/2023 Claim on Pooled		
YTD Transfer	$288,639.60	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
41.66% of Fiscal Year
November 30, 2022

	Current Month		Fiscal Year To Date			
REVENUES:	November-22	% of Total Revenue	YTD Amount	% of Total Revenue	2022-2023 Budget	% of Budget
BEGINNING BALANCE					957,706	71.32%
Interest	0.00	0.00%		0.00%	500	0.04%
DIA Property Lease Revenue	1,500.00	4.62%	5,419	1.60%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	7,585.25	23.37%	37,926	11.20%	91,023	6.78%
Transfer from Economic Development- REIMB		0.00%		0.00%	-	0.00%
CDBG Loan Pmt. Reimb - CG	1,666.67	5.13%	8,333	2.46%	20,000	1.49%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	5.13%	8,332	2.46%	20,000	1.49%
TIF#3-19 TUBACEX TAX REFUND REV	19,838.42	61.12%	275,908	81.46%	250,985	18.69%
TIF#3-DIA 1% TAX REFND REV.	200.39	0.62%	2,787	0.82%	2,535	0.19%
PROJECT ENERGY						0.00%
TOTAL REVENUES	32,457.21	2.42%	338,707	25.22%	1,342,749	100.00%

	Current Month		Fiscal Year To Date			
EXPENSES:	November-22	% of Total Revenue	YTD Amount	% of Total Revenue	2022-2023 Budget	% of Budget
Economic Development:						
Legal Fees				0.00%	10,000	8.93%
Audit Fees (Prorated)	2,060.37	69.60%	2,579	7.83%	8,117	7.25%
Utilities	73.31	2.48%	342	1.04%	-	0.00%
Phone & Communications		0.00%		0.00%	200	0.18%
Postage & Telecommunications		0.00%		0.00%	200	0.18%
Consulting Fees		0.00%		0.00%	25,991	23.21%
Publications & Advertising	0.00	0.00%	1,000	3.04%	24,600	21.96%
Contract Labor	0.00	0.00%	19,999	60.75%	10,000	8.93%
Comp. Software & Accessories		0.00%	2,900	8.81%	9,400	8.39%
Photo Copies		0.00%		0.00%	500	0.45%
Office Supplies	0.00	0.00%	142	0.43%	600	0.54%
Meeting Expenses	27.33	0.92%	128	0.39%	1,500	1.34%
Membership/Licenses/Certifications	200.00	6.76%	200	0.61%	2,305	2.06%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.45%
Training & Travel	0.00	0.00%	2,637	8.01%	10,900	9.73%
I. T. Service Fees	599.17	20.24%	2,996	9.10%	7,190	6.42%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	2,960.18	100.00%	32,922	100.00%	112,003	91.07%
Industrial Projects:						
CMP CDBG $300K Loan Pmt.	1,250.00	2.14%	6,250	1.50%	7,500	1.16%
Big Lots CDBG $500K Loan Pmt.	2,083.34	3.57%	10,417	2.50%	25,000	3.88%
CFG CDBG $400K Loan Pmt.	1,666.67	2.86%	8,333	2.00%	20,000	3.10%
EB - CDBG $400K Loan Pmt.	1,666.67	2.86%	8,333	2.00%	20,000	3.10%
ES - CDBG Loan Pmt.	1,666.48	2.86%	8,332	2.00%	20,000	3.10%
CG Land Acquisition Costs	4,815.21	8.25%	24,076	5.78%	38,523	5.98%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment	15,184.59	26.03%	291,092.87	69.83%	250,985	38.94%
Small Business Technology	30,000.00	0.00%	60,000.00		60,000	9.31%
Small Business Grant					200,000	31.03%
SG ECHO,LLC LOAN		0.00%		0.00%	-	0.00%
CONTINGENCY RESERVE		0.00%		0.00%	2,535	0.39%
Total Industrial Projects Expenses	58,332.96	48.57%	416,835	85.61%	644,543	100.00%
Capital Expenditures:						
DIA Land Purchas		0.00%	37,053	0.00%	586,203	0.00%
Total Industrial Expenditures	0.00	0.00%	37,053	0.00%	586,203	0.00%
TOTAL EXPENSES	61,293.14	4.56%	486,809	36.25%	1,342,749	
CHANGE IN NET POSITION	(28,835.93)		(148,102)		0	

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 11/30/2022

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,937,164.89	49.37%
Sales Tax Receivable (.25%)	153,555.66	2.58%
Due From DIA	2,850,000.00	
Accounts Receivable	8,666.95	
Total Current Assets	5,949,387.50	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**5,949,387.50**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,433,235.85	91.32%
Invested in Capital Assets	-	-
Surplus (Deficit)	516,151.65	8.68%
Total Fund Balance	**5,949,387.50**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**5,949,387.50**	**100.00%**

Sales Tax Receivable is the audited 6/30/20 balance - sales tax was received in July 20 & Aug 20

AL 12/30/2022

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

41.67% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	November 2022	YTD	2022-2023	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			2,185,389	0.00%
Interest Earnings		3,807.75	5,000	0.00%
Miscelleneous Revenue			-	0.00%
1/4% Sales Tax Revenue	104,366.69	528,603.50	1,044,455	50.61%
Loan Repymnt Interest Earned				0.00%
E.D. LoanRepaymnt (Texoma MFG)				0.00%
E.D. Loan Repayment (Eagle Suspensions)			-	0.00%
E.D. LoanRepaymnt (Pharmcare)	4,333.33	21,666.65	52,000	41.67%
TRANSFER IN	-	-		**0.00%**
TOTAL REVENUE	**108,700.02**	**554,077.90**	**3,286,844**	**16.86%**

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	November 2022	YTD	2022-2023	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	7,585.25	37,926.25	91,023	0.00%
TRSF TO DIA (REIMB FOR EXPENSES)	-	-	-	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	**7,585.25**	**37,926.25**	**91,023**	**41.67%**
FUTURE PROJECTS			**3,195,821**	**0.00%**
NET CHANGE IN FUND BALANCE	**101,114.77**	**516,151.65**	**(1)**	**0.00%**

AL12/30/22

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CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX9243	Number of Enclosures	13
Previous Balance	$506,145.49	Statement Dates	11/01/22 thru 11/30/22
1 Deposits/Credits	$1,770.75	Days in Statement Period	30
13 Checks/Debits	$43,310.59	Average Ledger	$482,867.95
Service Charge	$0.00	Average Collected	$482,867.95
Interest Paid	$0.00		
Current Balance	$464,605.65		

Credit Transactions

Date	Description	Amount
11/28	Transfer from 8415 to 9243 102 022 TRSFR TO DIA CHECKING Conf	$1,770.75

Checks

Date	Check Number	Amount	Date	Check Number	Amount
11/01	1066	$10,136.00	11/16	1073	$1,666.67
11/09	1067	$2,407.61	11/14	1074	$65.42
11/10	1068	$2,407.60	11/21	1076*	$5,000.00
11/16	1069	$1,666.67	11/22	1077	$5,000.00
11/16	1070	$1,666.48	11/18	1078	$5,000.00
11/16	1071	$2,083.34	11/29	1079	$4,960.80
11/16	1072	$1,250.00			

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
11/01	$496,009.49	11/14	$491,128.86	11/21	$472,795.70
11/09	$493,601.88	11/16	$482,795.70	11/22	$467,795.70
11/10	$491,194.28	11/18	$477,795.70	11/28	$469,566.45

Please examine this statement and cancelled checks promptly. You have (30) days to report unauthorized or missing signatures or alterations on the items contained with your statement; if you fail to notify us we will not be responsible for items paid in good faith. If no errors or discrepancies concerning Electronic Funds Transactions are reported within sixty (60) days, all such transactions will be considered correct. All other errors or discrepancies concerning your account must be reported within thirty (30) days or the statement will be considered correct.

MONTH________________________________ YR___________

CHECKS OUTSTANDING			
CHECK NO.	PAYEE	AMOUNT	
		$	
	TOTAL	$	

BANK BALANCE THIS STATEMENT $______________

ADD DEPOSITS NOT CREDITED $______________

SUB-TOTAL $______________

LESS CHECKS OUTSTANDING $______________

BALANCE $______________

THIS BALANCE SHOULD AGREE WITH YOUR CHECK BOOK BALANCE AFTER DEDUCTING THE SERVICE CHARGES (IF ANY) SHOWN ON THIS STATEMENT. IF AN ERROR IS FOUND IN YOUR STATEMENT IT SHOULD BE REPORTED TO US WITHIN 10 DAYS.

TERMS GOVERNING CHECKING ACCOUNTS

Deposit in or presentment to the Bank of any item for a customer's account shall constitute the customer's consent to the terms hereof with respect to the Checking Account and all items deposited herein or presented to the Bank for payment.
All deposits and collections shall be governed by the pertinent provisions of the Uniform Commercial Code – Bank Deposits & Collection, as from time to time amended, or as varied by agreements permitted by the statute, including those hereinafter set out.
Receipt from others of items for credit to a customer's account shall render the customer liable to the Bank to the same extent as though they had been endorsed by and received directly from the customer. No money or item shall be deemed to have been received by the Bank unless and until it shall have issued a receipt therefore. The account shall at all times be subject to Checking and Maintenance Charges according to the practice of the Bank prevailing at the time.
When the Bank deems such action proper, the Bank may require that the account be closed.
The provisions hereof shall control, in event of conflict with any deposit slip or passbook.
The Bank reserves the right to change the provisions hereof by printing on its statement Terms Governing Checking Accounts, incorporating the Change.
The new Terms Governing Checking Accounts will be effective, prospectively, when the statement containing the change is made available to the customer, by mailing or otherwise.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

In Case of Errors or Questions About Your Electronic Transfers, telephone us or write us at the address below as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.
(1) Tell us your name and account number.
(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
(3) Tell us the dollar amount of the suspected error.
If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.
We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. For errors involving new accounts, point-or-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error. We will tell you the results within three business days after completing our investigation. If we decide there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
11/29	$464,605.65				

0005772 6302FUBT 5365C00X.002 26FDP

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1066
CHECK DATE 10/21/2022 PAY THIS AMOUNT $10,136.00
VOID AFTER 90 DAYS
PAY ---Ten Thousand One Hundred Thirty Six Dollars and 00/100 Cents---
TO THE ORDER OF MEAD & HUNT INC, 2440 DEMING WAY, MIDDLETON, WI 53562
001066 103100881 00004089243

Number: 1066 Date: 11/1/2022 Amount: $10136.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1067
11/07/2022 $2,407.61
VOID AFTER 90 DAYS
PAY ---Two Thousand Four Hundred Seven Dollars and 61/100 Cents---
TO THE ORDER OF JACKSON, CHERYL, 2219 GERSHWIN DR, DURANT, OK 74701
VOID
001067 103100881 00004089243

Number: 1067 Date: 11/9/2022 Amount: $2407.61

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1068
11/07/2022 $2,407.60
VOID AFTER 90 DAYS
PAY ---Two Thousand Four Hundred Seven Dollars and 60/100 Cents---
TO THE ORDER OF JACKSON, JOHN, PO BOX 1076, DURANT, OK 74702
VOID
001068 103100881 00004089243

Number: 1068 Date: 11/10/2022 Amount: $2407.60

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1069
CHECK DATE 11/07/2022 PAY THIS AMOUNT $1,666.67
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE, ATTN: ADMINISTRATIVE SERVICES, 900 NORTH STILES, OKLAHOMA CITY, OK 73104-3234
001069 103100881 00004089243

Number: 1069 Date: 11/16/2022 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1070
CHECK DATE 11/07/2022 PAY THIS AMOUNT $1,666.48
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE, ATTN: ADMINISTRATIVE SERVICES, 900 NORTH STILES, OKLAHOMA CITY, OK 73104-3234
001070 103100881 00004089243

Number: 1070 Date: 11/16/2022 Amount: $1666.48

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1071
CHECK DATE 11/07/2022 PAY THIS AMOUNT $2,083.34
VOID AFTER 90 DAYS
PAY ---Two Thousand Eighty Three Dollars and 34/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE, ATTN: ADMINISTRATIVE SERVICES, 900 NORTH STILES, OKLAHOMA CITY, OK 73104-3234
001071 103100881 00004089243

Number: 1071 Date: 11/16/2022 Amount: $2083.34

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1072
CHECK DATE 11/07/2022 PAY THIS AMOUNT $1,250.00
VOID AFTER 90 DAYS
PAY ---One Thousand Two Hundred Fifty Dollars and 00/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE, ATTN: ADMINISTRATIVE SERVICES, 900 NORTH STILES, OKLAHOMA CITY, OK 73104-3234
001072 103100881 00004089243

Number: 1072 Date: 11/16/2022 Amount: $1250.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1073
CHECK DATE 11/07/2022 PAY THIS AMOUNT $1,666.67
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE, ATTN: ADMINISTRATIVE SERVICES, 900 NORTH STILES, OKLAHOMA CITY, OK 73104-3234
001073 103100881 00004089243

Number: 1073 Date: 11/16/2022 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1074
CHECK DATE 11/07/2022 PAY THIS AMOUNT $65.42
VOID AFTER 90 DAYS
PAY ---Sixty Five Dollars and 42/100 Cents---
TO THE ORDER OF OKLAHOMA GAS AND ELECTRIC, PO BOX 24990, OKLAHOMA CITY, OK 73124-0990
001074 103100881 00004089243

Number: 1074 Date: 11/14/2022 Amount: $65.42

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1076
11/18/2022 $5,000.00
VOID AFTER 90 DAYS
PAY ---Five Thousand Dollars and 00/100 Cents---
TO THE ORDER OF BCW GROUP LLC, 1903 WEST ARKANSAS ST, DURANT, OK 74701
001076 103100881 00004089243

Number: 1076 Date: 11/21/2022 Amount: $5000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1077
11/18/2022 $5,000.00
VOID AFTER 90 DAYS
PAY ---Five Thousand Dollars and 00/100 Cents---
TO THE ORDER OF BRYANT JIU JITSU LLC, 522 LAKE MEADOW LOOP RD, DURANT, OK 74701
001077 103100881 00004089243

Number: 1077 Date: 11/22/2022 Amount: $5000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1078
11/18/2022 $5,000.00
VOID AFTER 90 DAYS
PAY ---Five Thousand Dollars and 00/100 Cents---
TO THE ORDER OF CAKED UP!, 201 W MAIN, DURANT, OK 74701
001078 103100881 00004089243

Number: 1078 Date: 11/18/2022 Amount: $5000.00

CHECK IS VOID IF ANY OF THE FOLLOWING SECURITY FEATURES ARE ABSENT: ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # **1079**

CHECK DATE: 11/18/2022

PAY THIS AMOUNT: $4,960.80

VOID AFTER 90 DAYS

PAY ---Four Thousand Nine Hundred Sixty Dollars and 80/100 Cents---

TO THE ORDER OF
MEAD & HUNT INC
2440 DEMING WAY
MIDDLETON, WI 53562

RUB RED IMAGE - DISAPPEARS WITH HEAT

SEE BACK FOR TRUE WATERMARK

Security Features Included. Details on back.

⑈001079⑈ ⑆103100881⑆ ⑈000040892 43⑈

Number: 1079 Date: 11/29/2022 Amount: $4960.80

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	869,425.00	957,706.00	0.00	0.00	0.00	957,706.00
020-000-361-1000	INTEREST EARNINGS	500.00	500.00	0.00	0.00	0.00	500.00
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	0.00	15,919.00	1,500.00	5,419.41	5,419.41	10,499.59
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	91,023.00	91,023.00	7,585.25	37,926.25	37,926.25	53,096.75
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	8,333.35	8,333.35	11,666.65
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	8,332.40	8,332.40	11,667.60
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	275,908.00	19,838.42	275,908.29	275,908.29	-0.29
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	2,787.00	200.39	2,786.95	2,786.95	0.05
	RevDepartment: 000 - 000 Total:	**1,000,948.00**	**1,383,843.00**	**32,457.21**	**338,706.65**	**338,706.65**	**1,045,136.35**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	8,117.00	8,117.00	2,060.37	2,579.11	7,130.60	986.40
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**8,117.00**	**8,117.00**	**2,060.37**	**2,579.11**	**7,130.60**	**986.40**
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3031	PHONE & TELECOMMUNICATION	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3032	POSTAGE	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3033	UTILITIES	0.00	0.00	73.31	343.02	343.02	-343.02
020-017-530-3036	CONSULTING FEES	5,000.00	25,991.00	0.00	0.00	25,990.98	0.02
020-017-530-3038	PUBLICATIONS & ADVERTISING	24,600.00	24,600.00	0.00	1,000.00	3,225.00	21,375.00
020-017-530-3051	CONTRACT LABOR	5,000.00	10,000.00	0.00	19,999.00	19,999.00	-9,999.00
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00
	ExpCategory: 530 - CONTRACTUAL Total:	**45,000.00**	**70,991.00**	**73.31**	**21,342.02**	**49,558.00**	**21,433.00**
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	0.00	141.55	141.55	458.45
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	9,400.00	9,400.00	0.00	2,900.00	2,900.00	6,500.00
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	2,305.00	2,305.00	200.00	200.00	200.00	2,105.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	**12,305.00**	**12,305.00**	**200.00**	**3,241.55**	**3,241.55**	**9,063.45**
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	27.33	127.64	127.64	1,372.36
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	10,900.00	10,900.00	0.00	2,636.57	2,811.57	8,088.43
020-017-570-7220	I.T. SERVICE FEES	7,190.00	7,190.00	599.17	2,995.85	2,995.85	4,194.15
	ExpCategory: 570 - MISCELLANEOUS Total:	**20,590.00**	**20,590.00**	**626.50**	**5,760.06**	**5,935.06**	**14,654.94**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**86,012.00**	**112,003.00**	**2,960.18**	**32,922.74**	**65,865.21**	**46,137.79**
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	275,908.00	15,184.59	291,092.87	291,092.87	-15,184.87
	ExpCategory: 530 - CONTRACTUAL Total:	**0.00**	**275,908.00**	**15,184.59**	**291,092.87**	**291,092.87**	**-15,184.87**
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	586,203.00	0.00	37,052.60	129,058.80	457,144.20
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**0.00**	**586,203.00**	**0.00**	**37,052.60**	**129,058.80**	**457,144.20**
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7009	SMALL BUSINESS TECHNOLOGY	0.00	60,000.00	30,000.00	60,000.00	60,000.00	0.00
020-067-570-7011	SMALL BUSINESS GRANT	0.00	200,000.00	0.00	0.00	0.00	200,000.00
020-067-570-7400	CONTINGENCY RESERVE	783,913.00	18,706.00	0.00	0.00	0.00	18,706.00
	ExpCategory: 570 - MISCELLANEOUS Total:	**783,913.00**	**278,706.00**	**30,000.00**	**60,000.00**	**60,000.00**	**218,706.00**
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8630	BL - CDBG LOAN PMT. EXP.	25,000.00	25,000.00	2,083.34	10,416.70	10,416.70	14,583.30
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	8,333.35	8,333.35	11,666.65
020-067-580-8633	CMP - CDBG LOAN PMT. EXP.	7,500.00	7,500.00	1,250.00	6,250.00	6,250.00	1,250.00
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	8,333.35	8,333.35	11,666.65
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	8,332.40	8,332.40	11,667.60

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
020-067-580-8770	CG LAND ACQUISITION COSTS	38,523.00	38,523.00	4,815.21	24,076.05	24,076.05	14,446.95
	ExpCategory: 580 - DEBT SERVICE Total:	**131,023.00**	**131,023.00**	**13,148.37**	**65,741.85**	**65,741.85**	**65,281.15**
	Department: 067 - INDUSTRIAL PROJECTS Total:	**914,936.00**	**1,271,840.00**	**58,332.96**	**453,887.32**	**545,893.52**	**725,946.48**
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	**0.00**	**0.00**	**-28,835.93**	**-148,103.41**	**-273,052.08**	**273,052.08**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	2,185,389.00	2,185,389.00	0.00	0.00	0.00	2,185,389.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,044,454.50	1,044,454.50	104,366.69	528,603.50	528,603.50	515,851.00
110-000-361-1000	INTEREST EARNINGS REVENUE	5,000.00	5,000.00	0.00	3,807.75	3,807.75	1,192.25
110-000-361-1208	FY13 PHARMCARE LOAN REPAYMENT	52,000.00	52,000.00	4,333.33	21,666.65	21,666.65	30,333.35
	RevDepartment: 000 - 000 Total:	**3,286,843.50**	**3,286,843.50**	**108,700.02**	**554,077.90**	**554,077.90**	**2,732,765.60**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	3,195,821.00	3,195,821.00	0.00	0.00	0.00	3,195,821.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**3,195,821.00**	**3,195,821.00**	**0.00**	**0.00**	**0.00**	**3,195,821.00**
ExpCategory: 599 - TRANSFER							
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	91,023.00	91,023.00	7,585.25	37,926.25	37,926.25	53,096.75
	ExpCategory: 599 - TRANSFER Total:	**91,023.00**	**91,023.00**	**7,585.25**	**37,926.25**	**37,926.25**	**53,096.75**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**3,286,844.00**	**3,286,844.00**	**7,585.25**	**37,926.25**	**37,926.25**	**3,248,917.75**
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	**-0.50**	**-0.50**	**101,114.77**	**516,151.65**	**516,151.65**	**-516,152.15**

Durant, OK

Balance Sheet
Account Summary
As Of 11/30/2022

Account	Name	Balance	
Fund: 020 - DURANT INDUSTRIAL AUTH.			
Assets			
020-000-101-2000	FU DIA -20	439,532.27	
020-000-102-0000	CLAIM ON POOLED CASH	1,943,202.34	
020-000-102-0100	CFG RESERVE FTNB ACCT # 92602	0.00	
020-000-103-0000	FUNDS IN ESCROW	0.00	
020-000-122-2500	NOTE RECEIVABLE-CRISIS CENTER	0.00	
020-000-122-3000	NOTE RCVBL - EAGLE SUSPENSION	0.00	
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	123,318.00	
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	72,359.09	
020-000-122-8000	NOTES RECEIVABLE CUSTOMERLINX	0.00	
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50	
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50	
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36	
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	97,990.18	
020-000-122-9700	NOTE RECEIVABLE - BRUCEPAC	700,000.00	
020-000-131-1000	DUE FROM GENERAL FUND	0.00	
020-000-131-3000	DUE FROM OTHER GOVTS	0.00	
020-000-151-0005	DIA/DIF CD	0.00	
020-000-151-0105	CFG LAND CD - LMB #5195	0.00	
020-000-151-0300	DIA CD(CFGC&EDI) LMB #7035	0.00	
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00	
020-000-161-0000	CAPITAL ASSETS	17,663.97	
020-000-161-0001	ACCUMULATED DEPRECIATION	-2,504.01	
020-000-171-0100	UNAMORTIZED BOND ISSUE COSTS	0.00	
020-000-171-3000	ACCOUNTS RECEIVABLE	7,333.33	
020-000-171-3001	ALLOWANCE FOR DOUBTFUL ACCTS	0.00	
020-000-172-0000	REVENUES-CREDIT	382,105.00	
020-000-180-2000	DEFERRED OUTFLOW- OkMRF	5,354.00	
020-000-185-0000	NET PESION ASSET	0.00	
020-000-190-0000	CONSTRUCTION IN PROGRESS	0.00	
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,875,565.00	
020-001-000-0000	+	0.00	
	Total Assets:	**8,761,919.53**	**8,761,919.53**
Liability			
020-000-203-0000	ACCOUNTS PAYABLE	10,455.42	
020-000-203-0001	ACCRUED ACCTS PAYABLE	0.00	
020-000-205-0000	SALARIES & WAGES PAYABLE	0.00	
020-000-205-0100	FED INCOME TAX PAYABLE	0.00	
020-000-205-0200	STATE INCOME TAX PAYABLE	0.00	
020-000-205-0300	FICA TAX PAYABLE	0.00	
020-000-205-0350	UNEMPLOYMENT TAX PAYABLE	0.00	
020-000-205-0400	RETIREMENT CONTRIB. PAYABLE	0.00	
020-000-205-0500	MISC. PAYROLL LIABILITIES	0.00	
020-000-205-0600	CREDIT UNION PAYABLE	0.00	
020-000-205-0700	ACCRUED COMP. ABSENCES PYBL	2,375.00	
020-000-205-0900	UNITED WAY CONTRIB. PAYABLE	0.00	
020-000-205-1000	GARNISHMENTS PAYABLE	0.00	
020-000-205-1100	C.S. ASSIGNMENTS PAYABLE	0.00	
020-000-205-1200	HEALTH INSURANCE PAYABLE	0.00	
020-000-205-1300	ADMINISTRATIVE FEES PAYABLE	0.00	
020-000-205-1400	NET OPEB OLIGATIONS	0.00	
020-000-206-1000	NOTE PAYABLE A&E GRIFFITH	0.00	
020-000-206-1001	ACCRUED INTERST PAYABLE	0.00	

Account	Name	Balance
020-000-206-1002	PROPERTY TAXES PAYABLE	0.00
020-000-206-1500	NOTE PAYABLE ODOC CDBG CMP	22,500.00
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	60,415.90
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	68,332.98
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	276,333.07
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	123,319.68
020-000-206-2000	NOTE PAYABLE - ODOC (DYSON)	0.00
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00
020-000-207-1800	A/P PENDING	2,060.37
020-000-207-1801	ACCRUED ACCOUNTS PAYABLE	0.00
020-000-207-5000	ACCRUED INTEREST PAYABLE	140.75
020-000-209-0000	DUE TO CEMETERY OPERATIONS	0.00
020-000-210-1000	CAPITAL LEASE OBLIG. (B.LOTS)	0.00
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	91,821.72
020-000-218-0000	DEFERRED REVENUE	0.00
020-000-219-0000	DEFERRED INFLOW- OkMRF	4,130.00
020-000-220-0100	TAX APPORT. BONDS PAYABLE	0.00
020-000-220-2000	NET PENSION LIABILITY-OMRF	0.00
020-000-241-0000	APPROPRIATIONS	0.00
020-000-243-0000	ENCUMBRANCES	0.00
020-000-244-0000	RESERVE FOR ENCUMBRANCES	0.00
020-000-247-0000	PRIOR YEAR ENCUMBRANCES	0.00
020-000-249-0000	PRIOR YR. RES FOR ENCUMB.	0.00
	Total Liability:	**3,511,884.89**

Equity

Account	Name	Balance
020-000-260-0100	CONTRIBUTED CAPITAL - BIGLOTS	0.00
020-000-271-0000	FUND BALANCE	3,599,234.91
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,798,903.14
	Total Beginning Equity:	**5,398,138.05**
Total Revenue		338,706.65
Total Expense		486,810.06
Revenues Over/Under Expenses		**-148,103.41**
	Total Equity and Current Surplus (Deficit):	**5,250,034.64**

Total Liabilities, Equity and Current Surplus (Deficit): **8,761,919.53**

Balance Sheet **As Of 11/30/2022**

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
110-000-102-0000	CLAIM ON POOLED CASH	2,937,164.89	
110-000-132-0000	DUE FROM DIA	2,850,000.00	
110-000-151-0000	INVESTMENTS	0.00	
110-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	0.00	
110-000-171-1000	SALES TAX RECEIVABLE (.25%)	153,555.66	
110-000-171-3000	ACCOUNTS RECEIVABLE	8,666.95	
110-000-171-3001	UNAPPLIED CREDITS A/R	0.00	
110-001-000-0000	+	0.00	
	Total Assets:	**5,949,387.50**	**5,949,387.50**
Liability			
110-000-205-0100	FEDERAL INCOME TAX PAYABLE	0.00	
110-000-205-0200	STATE INCOME TAX PAYABLE	0.00	
110-000-205-0300	FICA TAX PAYABLE	0.00	
110-000-205-0400	RETIREMENT CONTRIB. PAYABLE	0.00	
110-000-205-0500	SPECIAL INS. PREMIUMS PAYABLE	0.00	
110-000-205-0600	CREDIT UNION ACCTS.	0.00	
110-000-205-1200	HEALTH INS. PREMIUMS PAYABLE	0.00	
110-000-207-1800	A/P PENDING	0.00	
110-000-208-0100	UNAPPLIED CREDITS - A/R	0.00	
110-000-243-0000	ENCUMBRANCES	0.00	
110-000-244-0000	RESERVE FOR ENCUMBRANCES	0.00	
110-000-247-0000	PRIOR YEAR ENCUMBRANCES	0.00	
110-000-249-0000	PRIOR YR. RES. FOR ENCUMBRANCE	0.00	
	Total Liability:	**0.00**	
Equity			
110-000-271-0000	FUND BALANCE	5,433,235.85	
	Total Beginning Equity:	**5,433,235.85**	
Total Revenue		554,077.90	
Total Expense		37,926.25	
Revenues Over/Under Expenses		**516,151.65**	
	Total Equity and Current Surplus (Deficit):	**5,949,387.50**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,949,387.50**

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date:	1/3/2023
To:	Mayor and City Council
From:	
Re:	Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

DURANT
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The City of Durant

Memorandum

Date:	1/3/2023
To:	Mayor and City Council
From:	Nichole Tucker, Economic Development Director
Re:	Consider Action on the expenditure of Economic Development Sales Tax funds in the amount of $80,000 to United Manufacturing and Distribution, LLC for the remediation of property owned by Durant Industrial Authority at 68 Waldron Road.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. UMP Contract C 2022 84

VENDOR # 6475
GL # 020-017-530-3051

2801 Richmond Road #195
Texarkana, Texas 75503
1-800-749-0862

**Contractor Agreement Remediation Project 22-1216-DOK01
68 Waldron Road Site Durant Oklahoma Rev 1**

1. Parties of the Agreement

Contractor: United Manufacturing and Distribution, LLC Contact person: Robert C Smith Address: 2801 Richmond Road #195 Texarkana, TX 75503 Telephone: 800-749-0862 E-Mail: rcsmith@umandis.com Hereafter referred to as "Contractor "	Client: Durant Industrial Authority Contact: Nichole Tucker Address: 300 West Evergreen Durant, OK 74701 Telephone:580-931-6645 E-Mail: ntucker@durant.org Hereafter referred to as "Client"

2. Term of Agreement

Start date: 12-16-2022

End date: Open due to review by third party review USEPA or OKDEQ Estimated 30 days

Working hours: As required per scope of work

The Contractor or Client may terminate this Agreement with 72 hour notice to client. Work completed upon cancellation is still owed to Contractor

This agreement terminates automatically when the agreed assignment is completed, unless the parties agree otherwise.

3. Services to Be Performed

1 – Place chemical booms/pads in appropriate areas to prevent spread of contamination, acid, and metals (specifically aluminum). Tarp areas of observed or measured low pH and to secure areas to prevent further expansion of liquids or migrating off site.

2 – Secure and evaluate the acid tank to ensure no additional releases can occur and any remaining H_2SO_4 is able to be maintained without further leaking.

3 – If the tank is unable to be utilized to maintain any remaining H_2SO_4, drain the tank and properly dispose of the H_2SO_4. This may require neutralization, etc. prior to disposal at a licensed facility.

4 – Remove any standing liquid (rain/acid puddles, etc.)

5 – Excavate any soil in the affected area with a pH of 0-3 (considered immediate defined areas) based on sampling analysis and properly dispose of it. Excavate those affected areas until a pH of 4 or greater is reached. Leave any pH 4 or > in place. We will define the affected are in this scope to be the immediate area around the leaking tank and any visible puddles or liquids around the tank. Further remedial activity will be conducted when laboratory analysis is performed for RCRA metals on soil taken from the site and presented to your current commercial laboratory. The price will include a descriptive sample identification report that indicates where samples were pulled from the site. pH measurements will be conducted by UMD personnel in site and recorded for review by all parties from a site report . We will collect a sample off site adjacent to the property that has not been affected by the spill for background determination for soil metal content and sent to your laboratory. We are estimating approximately 6 to 20 samples to be collected for RCRA metals from the site, including any areas that indicate low pH content .

6 – Evaluate affected areas for RCRA metals and aluminum. Additional emergency remediation may be required based on sample analysis. Analysis sent to third party accredited laboratory offsite. Prices may be subject to change if DEQ or EPA changes the scope of work after review of lab analysis.

7 – On site treatment if samples reveal pH is the only contamination and soil conditioning / remedial action is approved by DEQ or EPA. Backfill excavated areas with clean soil only on approval from DEQ and EPA if required due to contamination not able to be treated on project site.

8- If soil is required to be disposed of in a manner that requires special carriers or receiving parties such as hazardous landfill, a change may be made to this agreement by Contractor upon written approval by Client to facilitate the cost increases associated with the new classification of soil involved.

9- A final site work completion report will be submitted to the client reviewing work performed and completed and for review by regulatory personnel for closure of this project. This site closure report will be forwarded within 10 (ten) business days after remedial activities have ceased on the site

10- Contractor will place appropriate signage and keep a daily check on facility to maintain coverings and booms while remedial activities are pending or on going at the site.

Note: Relationships and equipment

Unless otherwise agreed, the Contractor will provide the equipment and personnel needed to initiate and perform the task listed.

The contractor is an entity separate from the City of Durant and will operate as an independent contractor to the City of Durant. The Contractor is NOT responsible for any other contamination or remedial work required on the site other than that associated with the Spill or Leak on the site listed.

The Client agrees to have all service lines marked on the remediation suite for excavation work to begin. Costs associated with the marking of utility lines will be the responsibility of the Client.

4. Compensation

The Contractor will be paid Eight Thousand Dollars (or $8,000.00) of the projected costs associated with this agreement within ten days of issuing a start work order. **Order received 12-16-2022**. The remaining balance for work completed on the site will be invoiced in Terms of 2% Discount Net 10 or Net 30 day payment of balance in full. Estimate for site remediation and treatment of soils associated with remedial activity (non Hazardous Disposal) on site and erosion control seeding are $80,000.00.

5. Proprietary Information

The Client acquires ownership, and any other right to programs, analyses, reports, documents and the like, which the Contractor produces as part of this agreement. A final copy of all documents associated with this remedial action will also be maintained by the Contractor for a period of 10 years before destruction of said materials.

6. Indemnification

The Contractor assumes responsibility, if the Client suffers a loss due to direct consequence of the Contractor's failure to comply with this agreement or has shown gross negligence in connection with the performance of the work as described.

The Contractor is responsible to for all statutory liability and occupational injury insurance for himself and any employees.

7. Confidentiality

Customer and consultant have confidentiality in relation to both parties' private and internal acts, as well as the knowledge they may gain to each other's business relations in connection with the assignment's execution. This is also applicable after the expiration of the contract.

The customer may issue further instructions, including, for example, requesting a non-disclosure agreement.

8. Delays

The Contractor is not responsible for delays due to weather or review of documents submitted to regulatory personnel that may delay the closure of this project.

The consultant is not responsible for any delays based on customer circumstances that may delay the closure of this project.

9. Cancellation or Closure of this Agreement

In the event that one of the parties fails to fulfil its obligations under the contract and the terms and conditions attached thereto, the other party is entitled to terminate the contract with 72 hour written notice of such cancellation. The Contractor will have 72 hours to remedy any issues as seen a "cause" for the cancellation if identified by Client.

The agreement is considered closed at the receipt of final payment for invoices associated with the agreement.

In the event of a disagreement between the parties in connection with the agreement, which cannot be resolved in principle, each of the parties ne entitled to refer the case to arbitration.

10. Signatures

Both parties confirm that they have read and understood this agreement which is valid when both parties have signed. If changes are made to the contract, or added to the contract, these must also be signed for validity.

Contractor	**Client**
First and last name: Robert C Smith (Electronic Signature Acceptable) **Company: United Manufacturing and Distribution , LLC** **Date: 12-16-2022**	**First and last name: Nichole Trucker** **Client Name : Durant Industrial Authority** **Date:12-16-2022**
General Manager	Nichole Tucker
Signature	**Signature**

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The City of Durant

Memorandum

Date:	1/3/2023
To:	Mayor and City Council
From:	Nichole Tucker, Economic Development Director
Re:	Consider Approval of Small Business Grant Applications

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. Newmans Texomas LLC application DIA

Durant Industrial Authority
Small Business Grant Program
Application Package

Fior Newman

(Name of Applicant)

10/19/2022

(Date Submitted)

Fior Newman

(Signature of Applicant)

5,000

(Grant Amount Requested)

Application Submission:
The application must be signed by the business owner.

Mail to:
Durant Industrial Authority
ATTN: Lisa Taylor
PO Box 578
Durant, OK 74701

Or, Deliver to:
Durant Industrial Authority
10 Waldron Road
Durant, OK 74701

Please call (580) 924-7254 with questions.

Completed applications can also be submitted electronically as a PDF to econdev@durant.org.

Small Business Grant Program Application

I. INFORMATION ABOUT THE BUSINESS

Have you previously received a Durant Small Business Grant? Yes ☐ No ☑

Legal Name of Business: Newman's Texomas LLC

Trade Name/DBA Texoma Taxes

Legal Entity Structure (Sole Proprietor, LLC, Corporation etc.): LLC

Is the Business a non-profit? Yes ☐ No ☑

Business Address: 518 N Washington Ave

City: Durant Zip Code: 74701

Mailing Address (if different from physical address): P.O. Box 1522

City: Durant State: OK Zip Code: 74702

E-Mail: info@texomataxes.com

Business Phone: 580-316-3377 Mobile Number: 580-371-6256

Year Business Established: 2021

Current number of employees: Full-time 2 Part-time ____

Federal ID # 87-3101955 NAICS Code 541213

Business Website: www.texomataxes.com

Preferred Method of Contact (business, mobile or email): email

Please provide a description of the business and services/products offered:

We are a tax preparation business. We file personal and small business taxes. We also assist with business startups. We provide services at low cost to be able to help with the filing process. We also provide notary services

Use this space to add any other relevant information about you and/or your business:

____

____

____

____

II. BUSINESS OWNER INFORMATION

Please list below business owner (s) information (Please attach additional sheet if more space is needed).

Owner's Name: Fior Newman Title: Owner

Percentage of Ownership: 60%

Home Address: 559 East 4th St City: DURANT State: OK Zip Code: 74701

Telephone (580)371-6256 E-Mail: fior@texomataxes.com

Owner's Name: Robert Newman Title: Owner

Percentage of Ownership: 40%

Home Address: 559 East 4th St City: DURANT State: OK Zip Code: 74701

Telephone: (580)371-6936 E-Mail: Robert@texomataxes.com

III. GRANT INFORMATION

Amount of Grant Funding Request: $ 5,000

List Other Funding Sources (if any) and Identify Amounts (Attach additional sheet if more space is needed).

____ $ __________

____ $ __________

____ $ __________

____ $ __________

____ $ __________

Total Project Estimate: $ __________

Please describe how this grant will help your business:

The grant money to purchase more equipment will allow us to be more efficient. We will be able to work "smarter, not harder." We are a small family owned business that needs the equipment to continue providing services all year long.

Please describe how the business will continue operating once the grant funds have been spent:

By using the funds from the grant to purchase the equipment, we will be able to use the funds generated by the business for operational expenses. We would be able to use the $5,000 for other costs associated with running a business.

Please describe assets (equipment, tools, technology infrastructure and upgrade, professional services) to be acquired with grant funding (if applicable) and why they are needed for the business:

The equipment stated below will allow us to file more accurate tax returns, help client information be more secure, and keep us up to date with current tax laws.

IV. USE OF FUNDS

Please list how the funds will be utilized. All expenditures must be reasonable, allowable and necessary for the activities of the business requesting the funding. Due to limited funding, applicants are advised to prioritize grant requests to one or more related items that will significantly impact the business (Please attach additional sheet if more space is needed).

Software Upgrade	$ 2,000
Network Setup with a dedicated server	$ 1,300
1-HP All-IN-ONE Desktop Computer	$ 822
Fujitsu Document Duplex SCANNER	$ 1275
Continuing Education, Tax Update class, PTIN Renewal	400
Total	$ 5,797

V. SIGNATURES

All property/business owners, partners, etc. must sign this application form. If there are any questions, please call Economic Development staff at (580) 924-7254.

I certify that I have read and understand the Durant Small Business Grant program guidelines and that the information contained herein is true, complete and correct to the best of my knowledge. I certify that I have authority to apply for this grant on behalf of the business described herein. I understand that this information may be made available for public review and is subject to the Oklahoma Freedom of Information Act. In the event of grant approval, I grant permission to the Durant Industrial Authority and its designees to release publicity articles regarding the financing of the project. A personal credit check of the principal owner and/or key individuals, as well as a background check, may be made. By signing below, I agree that the grant will be used for business purposes only and not for household, personal or consumer usage. I understand that any willful misrepresentation on this application and any other grant related documents could result in a requirement to repay grant funds and/or a violation of Local, State and/or Federal code.

Name (Print) Fior Newman	Name (Print)
Signature Fior newman	Signature
Date 10/18/22	Date
E-mail fior@texomataxes.com	E-mail
Name (Print) Robert Newman	Name (Print)
Signature [signature]	Signature
Date 10-9-22	Date
E-mail Robert@texomataxes.com	E-mail

VI. REQUIRED ATTACHMENTS FOR ALL APPLICATIONS

- ☑ Company's Business Plan
- ☑ Copy of Certificate of Occupancy from the City of Durant
- ☑ Completed Current W-9
- ☑ Copy of Certificate of Good Standing from the Oklahoma Secretary of State
- ☑ Certification of Completion from Business Training or Bootcamp, as listed in Guidelines
- ☑ Unexpired Government Issued Identification (Passport, Drivers' License etc.)
- ☑ Any Other Information That Will Assist Our Review Committee in Evaluating Your Grant Request.

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The City of Durant

Memorandum

Date:	1/3/2023
To:	Mayor and City Council
From:	Nichole Tucker, Economic Development Director
Re:	Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their Page 1 of 34 jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

DURANT
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The City of Durant

Memorandum

Date: 1/3/2023
To: Mayor and City Council
From: Nichole Tucker, Economic Development Director
Re: Consider Action Pursuant to Item 5a

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: