The City of Durant encourages participation form all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma

December 6, 2022

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. 2023 Meeting Schedule

b. Consider Approval of November 1, 2022 Meeting Minutes

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

b. Financial Report

c. 404 Permit process update.

4. Administration

5. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 17th day of November, 2022 and that an agenda of said meeting was posted at the place of such meeting at 11:30 a.m. on the 1st day of December, 2022.

Tamme Collins

____

Tamme Collins, City of Durant

Agenda Item: 1.a.

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date:	12/6/2022
To:	Mayor and City Council
From:	Lisa Taylor, City Manager
Re:	2023 Meeting Schedule

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Durant Industrial Authority Board 2023 (2)

Schedule of Regular Meetings for
Durant Industrial Authority Board

Calendar Year 2023

Quarterly on the Third Thursday of the month, unless otherwise noted

DATE	TIME	LOCATION
January 3rd	4:00 P.M.	Durant City Hall Council Chambers
Feburary 7th	4:00 P.M.	Durant City Hall Council Chambers
March 7th	4:00 P.M.	Durant City Hall Council Chambers
April 4th	4:00 P.M.	Durant City Hall Council Chambers
May 2nd	4:00 P.M.	Durant City Hall Council Chambers
June 6th	4:00 P.M.	Durant City Hall Council Chambers
July 5th	5:00 P.M.	Durant City Hall Council Chambers
August 1st	4:00 P.M.	Durant City Hall Council Chambers
September 5th	4:00 P.M.	Durant City Hall Council Chambers
October 3rd	4:00 P.M.	Durant City Hall Council Chambers
November 7th	4:00 P.M.	Durant City Hall Council Chambers
December 5th	4:00 P.M.	Durant City Hall Council Chambers

Filed By:
Cynthia Price, Cemetery Administrator
Durant City Hall
P.O. Box 578
Durant, OK 74702-0578
(580) 931-6641

Filed in the office of the Durant City
Clerk on October 20, 2022.

____
Cynthia J. Price, City Clerk

The City of Durant

Memorandum

Date:	12/6/2022
To:	Mayor and City Council
From:	Lisa Taylor, City Manager
Re:	Consider Approval of November 1, 2022 Meeting Minutes

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DIA 11.01.2022 Minutes

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
November 1, 2022 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Hammock called the meeting to order at 4:00 pm

INVOCATION/FLAG SALUTE

Chairman Hammock provided the invocation.

ROLL CALL

Present:
Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Jeff Shattuck
Chairman Jeff Hammock
Advisory Member Tammye Gwin

*Vice Chairman Rogers Joined at 4:03 pm

Absent:
Trustee Mike Davis
Trustee Grace Rudolf
Advisory Member Thomas Newsom

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of October 4, 2022 Meeting Minutes

Motion was made by Trustee Jeff Shattuck and seconded by Trustee Steve Brittingham to approve the October 4, 2022 Meeting Minutes

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Rogers, Hammock

Nays: None
Abstain: None

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

Directors report presented by Lisa Taylor

b. Financial Report

Financial Report presented by Jeff Shattuck.

4. Administration

a. Consider Approval of Small Business Grant Applications

Motion was made by Trustee Jeff Shattuck and seconded by Trustee Steve Brittingham to approve the six grant applications.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

5. New Business

No New Business

ADJOURNMENT

Motion was made by Trustee Jeff Shattuck and seconded by Trustee Steve Brittingham to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

The City of Durant

Memorandum

Date:	12/6/2022
To:	Mayor and City Council
From:	
Re:	Information Items

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date: 12/6/2022
To: Mayor and City Council
From:
Re: Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. DIA Report December 2022

Memorandum

Date: December 2, 2022

To: Trustees

From: Lisa Taylor, Economic Development Director

RE: Monthly Report

Property Updates:

- SW Pickling – Representatives of SW Pickling have been cleaning up the property.
- West Industrial Park – Mead & Hunt have expressed their concern with water mitigation for the West Industrial Park project. Representative plan to address these concerns with DIA members during the December meeting.

Project Updates:

- Project Lift – Conversations continue with Project Lift representatives. Members of KSA and ED staff will continue to put together a project plan, and will approach the Airport Authority for assistance.
- Project Defense – Company representatives sent an email earlier his month to inform staff that they expect to submit a proposal in in the coming months for acquisition of DIA-owned property. This company has DOD contracts, and is currently operating in Bryan County. They wish to relocate the company to Durant, and expand to meet current and future contract requirements.
- SG Blocks – Waldron Plant renovations are almost complete. Construction at the East Industrial Park should begin in Q4 of 2022. Industrial site plans are being finalized and should be submitted for approval soon.

Other Activities:

- Small Business Grants – Grantees that were approved in October have been paid. Grantees have 120 days to submit proof of purchase for items that were approved. No grant applications have been received in time for the December DIA meeting.

The City of Durant

DURANT
· OKLAHOMA ·

Memorandum

Date:	12/6/2022
To:	Mayor and City Council
From:	Lisa Taylor, City Manager
Re:	Financial Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:
1. October 2022 DIA & ED Balance Sheet
2. October 2022 DIA & ED Income Statement
3. October 2022 DIA Checking Account
4. October 2022 DIA & ED Reports

Balance Sheet

Account	Name	Balance	
Fund: 020 - DURANT INDUSTRIAL AUTH.			
Assets			
020-000-101-2000	FU DIA -20	495,859.49	
020-000-102-0000	CLAIM ON POOLED CASH	1,907,086.64	
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	123,318.00	
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	72,359.09	
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50	
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50	
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36	
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	97,990.18	
020-000-122-9700	NOTE RECEIVABLE - BRUCEPAC	700,000.00	
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00	
020-000-161-0000	CAPITAL ASSETS	17,663.97	
020-000-161-0001	ACCUMULATED DEPRECIATION	-2,504.01	
020-000-171-3000	ACCOUNTS RECEIVABLE	8,252.74	
020-000-172-0000	REVENUES-CREDIT	382,105.00	
020-000-180-2000	DEFERRED OUTFLOW- OkMRF	5,354.00	
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,875,565.00	
	Total Assets:	**8,783,050.46**	**8,783,050.46**
Liability			
020-000-203-0000	ACCOUNTS PAYABLE	9,947.12	
020-000-205-0700	ACCRUED COMP. ABSENCES PYBL	2,375.00	
020-000-206-1500	NOTE PAYABLE ODOC CDBG CMP	22,500.00	
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	60,415.90	
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	68,332.98	
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	276,333.07	
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	123,319.68	
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00	
020-000-207-5000	ACCRUED INTEREST PAYABLE	140.75	
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	91,821.72	
020-000-219-0000	DEFERRED INFLOW- OkMRF	4,130.00	
	Total Liability:	**3,509,316.22**	
Equity			
020-000-271-0000	FUND BALANCE	3,599,234.91	
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,798,903.14	
	Total Beginning Equity:	**5,398,138.05**	
Total Revenue		301,113.11	
Total Expense		425,516.92	
Revenues Over/Under Expenses		**-124,403.81**	
	Total Equity and Current Surplus (Deficit):	**5,273,734.24**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**8,783,050.46**

Balance Sheet

As Of 10/31/2022

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
110-000-102-0000	CLAIM ON POOLED CASH	2,836,051.28	
110-000-132-0000	DUE FROM DIA	2,850,000.00	
110-000-171-1000	SALES TAX RECEIVABLE (.25%)	153,555.66	
110-000-171-3000	ACCOUNTS RECEIVABLE	7,666.58	
	Total Assets:	**5,847,273.52**	**5,847,273.52**
Liability			
	Total Liability:	**0.00**	
Equity			
110-000-271-0000	FUND BALANCE	5,433,235.85	
	Total Beginning Equity:	**5,433,235.85**	
Total Revenue		444,378.67	
Total Expense		30,341.00	
Revenues Over/Under Expenses		**414,037.67**	
	Total Equity and Current Surplus (Deficit):	**5,847,273.52**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,847,273.52**

Durant, OK

Income Statement

Account Summary

For Fiscal: 2022-2023 Period Ending: 10/31/2022

Account	Description	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	869,425.00	957,706.00	0.00	0.00	0.00	957,706.00
020-000-361-1000	INTEREST EARNINGS	500.00	500.00	0.00	0.00	0.00	500.00
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	0.00	0.00	1,500.00	3,919.41	3,919.41	-3,919.41
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	91,023.00	91,023.00	7,585.25	30,341.00	30,341.00	60,682.00
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	6,665.92	6,665.92	13,334.08
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	250,985.00	0.00	250,984.90	250,984.90	0.10
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	2,535.00	0.00	2,535.20	2,535.20	-0.20
	RevDepartment: 000 - 000 Total:	**1,000,948.00**	**1,342,749.00**	**12,418.40**	**301,113.11**	**301,113.11**	**1,041,635.89**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	8,117.00	8,117.00	332.00	518.74	7,130.60	986.40
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**8,117.00**	**8,117.00**	**332.00**	**518.74**	**7,130.60**	**986.40**
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3031	PHONE & TELECOMMUNICATION	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3032	POSTAGE	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3033	UTILITIES	0.00	0.00	65.42	269.71	269.71	-269.71
020-017-530-3036	CONSULTING FEES	5,000.00	25,991.00	0.00	0.00	25,990.98	0.02
020-017-530-3038	PUBLICATIONS & ADVERTISING	24,600.00	24,600.00	1,000.00	1,000.00	1,000.00	23,600.00
020-017-530-3051	CONTRACT LABOR	5,000.00	10,000.00	0.00	19,999.00	19,999.00	-9,999.00
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00
	ExpCategory: 530 - CONTRACTUAL Total:	**45,000.00**	**70,991.00**	**1,065.42**	**21,268.71**	**47,259.69**	**23,731.31**
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	0.00	141.55	141.55	458.45
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	9,400.00	9,400.00	0.00	2,900.00	2,900.00	6,500.00
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	2,305.00	2,305.00	0.00	0.00	0.00	2,305.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	**12,305.00**	**12,305.00**	**0.00**	**3,041.55**	**3,041.55**	**9,263.45**
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	0.00	100.31	140.31	1,359.69
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	10,900.00	10,900.00	550.00	2,636.57	2,811.57	8,088.43
020-017-570-7220	I.T. SERVICE FEES	7,190.00	7,190.00	599.17	2,396.68	2,396.68	4,793.32
	ExpCategory: 570 - MISCELLANEOUS Total:	**20,590.00**	**20,590.00**	**1,149.17**	**5,133.56**	**5,348.56**	**15,241.44**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**86,012.00**	**112,003.00**	**2,546.59**	**29,962.56**	**62,780.40**	**49,222.60**
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	250,985.00	0.00	275,908.28	275,908.28	-24,923.28
	ExpCategory: 530 - CONTRACTUAL Total:	**0.00**	**250,985.00**	**0.00**	**275,908.28**	**275,908.28**	**-24,923.28**
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	586,203.00	4,960.80	37,052.60	129,058.80	457,144.20
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**0.00**	**586,203.00**	**4,960.80**	**37,052.60**	**129,058.80**	**457,144.20**
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7009	SMALL BUSINESS TECHNOLOGY	0.00	60,000.00	10,000.00	30,000.00	30,000.00	30,000.00
020-067-570-7011	SMALL BUSINESS GRANT	0.00	200,000.00	0.00	0.00	0.00	200,000.00
020-067-570-7400	CONTINGENCY RESERVE	783,913.00	2,535.00	0.00	0.00	0.00	2,535.00
	ExpCategory: 570 - MISCELLANEOUS Total:	**783,913.00**	**262,535.00**	**10,000.00**	**30,000.00**	**30,000.00**	**232,535.00**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8630	BL - CDBG LOAN PMT. EXP.	25,000.00	25,000.00	2,083.34	8,333.36	8,333.36	16,666.64
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32
020-067-580-8633	CMP - CDBG LOAN PMT. EXP.	7,500.00	7,500.00	1,250.00	5,000.00	5,000.00	2,500.00
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	6,665.92	6,665.92	13,334.08
020-067-580-8770	CG LAND ACQUISITION COSTS	38,523.00	38,523.00	4,815.21	19,260.84	19,260.84	19,262.16
	ExpCategory: 580 - DEBT SERVICE Total:	131,023.00	131,023.00	13,148.37	52,593.48	52,593.48	78,429.52
	Department: 067 - INDUSTRIAL PROJECTS Total:	914,936.00	1,230,746.00	28,109.17	395,554.36	487,560.56	743,185.44
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	0.00	0.00	-18,237.36	-124,403.81	-249,227.85	249,227.85

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	2,185,389.00	2,185,389.00	0.00	0.00	0.00	2,185,389.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,044,454.50	1,044,454.50	105,923.06	424,236.81	424,236.81	620,217.69
110-000-361-1000	INTEREST EARNINGS REVENUE	5,000.00	5,000.00	0.00	2,808.54	2,808.54	2,191.46
110-000-361-1208	FY13 PHARMCARE LOAN REPAYMENT	52,000.00	52,000.00	8,666.66	17,333.32	17,333.32	34,666.68
	RevDepartment: 000 - 000 Total:	**3,286,843.50**	**3,286,843.50**	**114,589.72**	**444,378.67**	**444,378.67**	**2,842,464.83**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	3,195,821.00	3,195,821.00	0.00	0.00	0.00	3,195,821.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**3,195,821.00**	**3,195,821.00**	**0.00**	**0.00**	**0.00**	**3,195,821.00**
ExpCategory: 599 - TRANSFER							
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	91,023.00	91,023.00	7,585.25	30,341.00	30,341.00	60,682.00
	ExpCategory: 599 - TRANSFER Total:	**91,023.00**	**91,023.00**	**7,585.25**	**30,341.00**	**30,341.00**	**60,682.00**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**3,286,844.00**	**3,286,844.00**	**7,585.25**	**30,341.00**	**30,341.00**	**3,256,503.00**
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	**-0.50**	**-0.50**	**107,004.47**	**414,037.67**	**414,037.67**	**-414,038.17**
	Report Surplus (Deficit):	**-0.50**	**-0.50**	**88,767.11**	**289,633.86**	**164,809.82**	

First United
SPEND LIFE WISELY

PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account [redacted]

6031B00X.002 6302FUBT 0005830

*0005830 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXX[redacted]	Number of Enclosures	10
Previous Balance	$531,849.08	Statement Dates	10/03/22 thru 10/31/22
Deposits/Credits	$0.00	Days in Statement Period	29
10 Checks/Debits	$25,703.59	Average Ledger	$512,290.59
Service Charge	$0.00	Average Collected	$512,290.59
Interest Paid	$0.00		
Current Balance	$506,145.49		

Checks

Date	Check Number	Amount	Date	Check Number	Amount
10/04	1056	$10,000.00	10/17	1061	$1,250.00
10/07	1057	$2,499.00	10/17	1062	$1,666.48
10/11	1058	$2,407.61	10/17	1063	$1,666.67
10/12	1059	$2,407.60	10/17	1064	$2,083.34
10/17	1060	$1,666.67	10/14	1065	$56.22

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
10/03	$531,849.08	10/11	$516,942.47	10/14	$514,478.65
10/04	$521,849.08	10/12	$514,534.87	10/17	$506,145.49
10/07	$519,350.08				

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1056
09/23/2022 $10,000.00
VOID AFTER 90 DAYS
PAY --Ten Thousand Dollars and 00/100 Cents--
TO THE ORDER OF HEARTLAND FORWARD INC
PO BOX 2030
BENTONVILLE, AR 72712
⑈001056⑈ [redacted]

Number: 1056 Date: 10/4/2022 Amount: $10000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1057
09/30/2022 $2,499.00
VOID AFTER 90 DAYS
PAY --Two Thousand Four Hundred Ninety Nine Dollars and 00/100 Cents--
TO THE ORDER OF BUSHWACKERS LAND CLEARING, LLC
PO BOX 925
CALERA, OK 74730
⑈001057⑈ [redacted]

Number: 1057 Date: 10/7/2022 Amount: $2499.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1058
10/06/2022 $2,407.61
VOID AFTER 90 DAYS
PAY --Two Thousand Four Hundred Seven Dollars and 61/100 Cents--
TO THE ORDER OF JACKSON, CHERYL
2210 GERSHWIN DR
DURANT, OK 74701
⑈001058⑈ [redacted]

Number: 1058 Date: 10/11/2022 Amount: $2407.61

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1059
10/06/2022 $2,407.60
VOID AFTER 90 DAYS
PAY --Two Thousand Four Hundred Seven Dollars and 60/100 Cents--
TO THE ORDER OF JACKSON, JOHN
PO BOX 1076
DURANT, OK 74702
⑈001059⑈ [redacted]

Number: 1059 Date: 10/12/2022 Amount: $2407.60

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1060
10/06/2022 $1,666.67
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234
⑈001060⑈ [redacted]

Number: 1060 Date: 10/17/2022 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1061
10/06/2022 $1,250.00
VOID AFTER 90 DAYS
PAY ---One Thousand Two Hundred Fifty Dollars and 00/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234
⑈001061⑈ [redacted]

Number: 1061 Date: 10/17/2022 Amount: $1250.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1062
10/06/2022 $1,666.48
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234
⑈001062⑈ [redacted]

Number: 1062 Date: 10/17/2022 Amount: $1666.48

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1063
10/06/2022 $1,666.67
VOID AFTER 90 DAYS
PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234
⑈001063⑈ [redacted]

Number: 1063 Date: 10/17/2022 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1064
10/06/2022 $2,083.34
VOID AFTER 90 DAYS
PAY ---Two Thousand Eighty Three Dollars and 34/100 Cents---
TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234
⑈001064⑈ [redacted]

Number: 1064 Date: 10/17/2022 Amount: $2083.34

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578
First United 1400 W Main Durant, OK 74701
CHECK # 1065
10/06/2022 $56.22
VOID AFTER 90 DAYS
PAY ---Fifty Six Dollars and 22/100 Cents---
TO THE ORDER OF OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990
⑈001065⑈ [redacted]

Number: 1065 Date: 10/14/2022 Amount: $56.22

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

October 31, 2022

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$1,912,982.74
DIA ED Loan Repayment-Eagle Suspension		$0.00
DIA ED Loan Repayment-Earth Biofuel		$0.00
DIA ED Loan Repayment-	$1,666.67	$1,666.67
DIA ED Loan Repayment- Abbott		$0.00
Sale of Property		$0.00
Misc. Revenue-CC CREDIT		$0.00
TIF#3 19 TUBACEX TAX REVENUE		$0.00
Transfer from ED for Land & Project		$0.00
Transfer from ED for Debt Service Payment	$7,585.25	$7,585.25
TOTAL RECEIVE	$9,251.92	$1,922,234.66

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	$13,236.35	$13,236.35
GRANT AWARD- OOH LAA, U-WE DESIGN, DURANT AREA CHAMBER REI,		$0.00
Reverse Earth Biofuel	$1,312.50	$1,312.50
IT Service Fees	$599.17	$599.17
Transfer to DIA checking account		$0.00
Transfer to DIA checking account		$0.00
		$0.00
TOTAL EXPENSES	$15,148.02	$15,148.02
ACCOUN BALANCE	($5,896.10)	$1,907,086.64

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
6/01/2022-6/30/2022 Claim on Pooled	$11,146.15	7/20/2022 #6141011
7/13/2022 Transfer TUBACEX TIF TO DIA CHECKIN	$253,520.10	7/14/2022 #6106644
7/01/2022-7/31/2022Claim on Pooled	$10,231.98	9/27/2022
8/01/2022-8/31/2022Claim on Pooled	**($8,575.03)**	**$1,656.95 #6533577**
9/01/2022-9/30/2022Claim on Pooled	($138.91)	No transfer
10/01/2022-10/31/2022Claim on Pooled	$1,770.75	11/28/2022 #6894293
11/01/2022-11/30/2022Claim on Pooled		
12/01/2022-12/31/2022Claim on Pooled		
1/01/2023-1/31/2023 Claim on Pooled		
2/01/2023-2/28/2023 Claim on Pooled		
3/01/2023-3/31/2023 Claim on Pooled		
4/01/2023-4/30/2023 Claim on Pooled		
5/01/2023-5/31/2023 Claim on Pooled		
6/01/2023-6/30/2023 Claim on Pooled		
YTD Transfer	$256,808.89	

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
33.33% of Fiscal Year
October 31, 2022

	Current Month		Fiscal Year To Date			
		% of	YTD	% of	2022-2023	% of
REVENUES:	October-22	Total Revenue	Amount	Total Revenue	Budget	Budget
BEGINNING BALANCE					957,706	71.32%
Interest	0.00	0.00%		0.00%	500	0.04%
DA Property Lease Revenue	1,500.00	12.08%	3,919	1.30%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	7,585.25	61.08%	30,341	10.08%	91,023	6.78%
Transfer from Economic Development- REIMB		0.00%		0.00%	-	0.00%
CDBG Loan Pmt. Reimb - CG	1,666.67	13.42%	6,667	2.21%	20,000	1.49%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	13.42%	6,666	2.21%	20,000	1.49%
TIF#3-19 TUBACEX TAX REFUND REV		0.00%	250,985	83.35%	250,985	18.69%
TIF#3-DIA 1% TAX REFND REV.		0.00%	2,535	0.84%	2,535	0.19%
PROJECT ENERGY						0.00%
TOTAL REVENUES	12,418.40	0.92%	301,113	22.43%	1,342,749	100.00%

	Current Month		Fiscal Year To Date			
		% of	YTD	% of	2022-2023	% of
EXPENSES:	October-22	Total Revenue	Amount	Total Revenue	Budget	Budget
Economic Development:						
Legal Fees				0.00%	10,000	8.93%
Audit Fees (Prorated)	332.00	13.04%	519	1.73%	8,117	7.25%
Utilities	65.42	2.57%	270	0.90%	-	0.00%
Phone & Communications		0.00%		0.00%	200	0.18%
Postage & Telecommunications		0.00%		0.00%	200	0.18%
Consulting Fees		0.00%		0.00%	25,991	23.21%
Publications & Advertising	1,000.00	39.27%	1,000	3.34%	24,600	21.96%
Contract Labor	0.00	0.00%	19,999	66.75%	10,000	8.93%
Comp. Software & Accessories		0.00%	2,900	9.68%	9,400	8.39%
Photo Copies		0.00%		0.00%	500	0.45%
Office Supplies	0.00	0.00%	142	0.47%	600	0.54%
Meeting Expenses		0.00%	100	0.33%	1,500	1.34%
Membership/Licenses/Certifications		0.00%		0.00%	2,305	2.06%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.45%
Training & Travel	550.00	21.60%	2,637	8.80%	10,900	9.73%
I. T. Service Fees	599.17	23.53%	2,397	8.00%	7,190	6.42%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	2,546.59	100.00%	29,963	100.00%	112,003	91.07%
Industrial Projects:						
CMP CDBG $300K Loan Pmt.	1,250.00	5.40%	5,000	1.39%	7,500	1.16%
Big Lots CDBG $500K Loan Pmt.	2,083.34	9.00%	8,333	2.32%	25,000	3.88%
CFG CDBG $400K Loan Pmt.	1,666.67	7.20%	6,667	1.86%	20,000	3.10%
EE - CDBG $400K Loan Pmt.	1,666.67	7.20%	6,667	1.86%	20,000	3.10%
ES - CDBG Loan Pmt.	1,666.48	7.20%	6,666	1.86%	20,000	3.10%
CG Land Acquisition Costs	4,815.21	20.80%	19,261	5.37%	38,523	5.98%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment		0.00%	275,908.38	76.96%	250,985	38.94%
Small Business Technology	10,000.00	0.00%	30,000.00		60,000	9.31%
Small Business Grant					200,000	31.03%
SE ECHO,LLC LOAN		0.00%		0.00%	-	0.00%
CONTINGENCY RESERVE		0.00%		0.00%	2,535	0.39%
Total Industrial Projects Expenses	23,148.37	56.80%	358,502	91.63%	644,543	100.00%
Capital Expenditures:						
DIA Land Purchas	4,960.80	0.00%	37,053	0.00%	586,203	0.00%
Total Industrial Expenditures	4,960.80	0.00%	37,053	0.00%	586,203	0.00%
TOTAL EXPENSES	30,655.76	2.28%	425,517	31.69%	1,342,749	
CHANGE IN NET POSITION	(18,237.36)		(124,404)		0	

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

Durant Industial Authority

Cash Balance:		10/31/2022	10/31/2022
	Fund 110	$2,836,051.28	
	Fund 020	$2,402,946.13	

FUND 110		
Income Statement	10/31/2022	22/23 Budget
BEGINNING BAL.		$2,185,389.00
Total Revenue	$444,378.67	$1,101,454.50
Total Expenses	$30,341.00	$91,023.00
FUTURE PROJECTS		$3,195,821.00
Change in Net Position	$414,037.67	

FUND 020		
Income Statement	10/31/2022	22/23 Budget
BAL FORWARD		$957,706.00
Total Revenue	$301,113.11	$385,043.00
Total Expenses	$425,516.92	$1,340,214.00
Contingency Reserve		$2,535.00
Change in Net Position	($124,403.81)	

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

33.33% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	October 2022	YTD	2022-2023	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			2,185,389	0.00%
Interest Earnings		2,808.54	5,000	0.00%
Miscelleneous Revenue			-	0.00%
1/4% Sales Tax Revenue	105,923.06	424,236.81	1,044,455	40.62%
Loan Repymnt Interest Earned				0.00%
E.D. LoanRepaymnt (Texoma MFG)				0.00%
E.D. Loan Repayment (Eagle Suspensions)			-	0.00%
E.D. LoanRepaymnt (Pharmcare)	8,666.66	17,333.32	52,000	33.33%
TRANSFER IN	-	-		**0.00%**
TOTAL REVENUE	**114,589.72**	**444,378.67**	**3,286,844**	**13.52%**

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	October 2022	YTD	2022-2023	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	7,585.25	30,341.00	91,023	0.00%
TRSF TO DIA (REIMB FOR EXPENSES)	-	-	-	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	**7,585.25**	**30,341.00**	**91,023**	**33.33%**
FUTURE PROJECTS			**3,195,821**	**0.00%**
NET CHANGE IN FUND BALANCE	**107,004.47**	**414,037.67**	**(1)**	**0.00%**

AL11/23/22

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 10/31/2022

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,836,051.28	48.50%
Sales Tax Receivable (.25%)	153,555.66	2.63%
Due From DIA	2,850,000.00	
Accounts Receivable	7,666.58	
Total Current Assets	5,847,273.52	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**5,847,273.52**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,433,235.85	92.92%
Invested in Capital Assets	-	-
Surplus (Deficit)	414,037.67	7.08%
Total Fund Balance	**5,847,273.52**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**5,847,273.52**	**100.00%**

Sales Tax Receivable is the audited 6/30/20 balance - sales tax was received in July 20 & Aug 20

AL 11/23/2022

The City of Durant

Memorandum

Date:	12/6/2022
To:	Mayor and City Council
From:	Lisa Taylor, City Manager
Re:	404 Permit process update.

Update Provided from Wall Engineering and Mead & Hunt

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	12/6/2022
To:	Mayor and City Council
From:	Lisa Taylor, City Manager
Re:	Administration

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: