The City of Durant encourages participation form all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM **Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma** **October 4, 2022**

AGENDA

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of September 6, 2022 Meeting Minutes

2. Consider Items Removed from Consent

3. Information Items

a. Director's Report

b. Treasurer's Report

4. Administration

a. Consider Approval of Small Business Grant Applications

5. Executive Session

a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

b. Consider Action Pursuant to Item 5a

6. New Business

ADJOURNMENT

CERTIFICATE
This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 17th day of November, 2021 and that an agenda of said meeting was posted at the place of such meeting at 5:00 p.m. on the 29th day of September, 2022.

Tamme Collis

Tamme Collins, City of Durant

The City of Durant

Memorandum

Date:	10/4/2022
To:	Mayor and City Council
From:	Lisa Taylor, Interim City Manager/Economic Development Director
Re:	Consider Approval of September 6, 2022 Meeting Minutes

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DIA 09.06.2022

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
September 6, 2022 AT 4:00 PM, Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Hammock called the meeting to order at 4:00 pm.

INVOCATION/FLAG SALUTE

Trustee Shattuck provided the invocation.

ROLL CALL

Present:

Trustee Mike Davis
Trustee Jeff Shattuck
Vice Chairman Rogers
Chairman Jeff Hammock
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

Absent:
Trustee Edwin Boothe
Trustee Grace Rudolf

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

a. Consider Approval of August 2, 2022 Meeting Minutes

Motion was made by Trustee Mike Davis and seconded by Vice Chairman Brett Rogers to approve the August 2, 2022 Meeting Minutes.

Motion Passed with the following vote:

Ayes: Davis, Shattuck, Rogers, Hammock
Nays: None

Abstain: None

2. Consider Items Removed from Consent

No Items removed.

3. Information Items

a. Director's Report

b. Financial Report

4. Administration

a. Consider Approval of Amended Small Business Grant Application

Motion was made by Trustee Jeff Shattuck and seconded by Vice Chairman Brett Rogers to approve The Amended Small Business Grant Application.

Motion Passed with the following vote:

Ayes: Shattuck, Rogers, Hammock
Nays: Davis
Abstain: None

b. Consider Extension of the New Growth Group Contract from October 31, 2022 to December 31, 2022.

Motion was made by Vice Chairman Brett Rogers and seconded by Trustee Mike Davis to amend the contract and extend the deadline from October 31, 2022 to December 31, 2022.

Motion Passed with the following vote:

Ayes: Davis,Shattuck, Rogers, Hammock
Nays: None
Abstain: None

5. Executive Session

Motion was made by Vice Chairman Brett Rogers and seconded by Trustee Jeff Shattuck to enter into the Executive Session.

Motion Passed with the following vote:

Ayes: Davis, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

Motion was made by Vice Chairman Brett Rogers and seconded by Trustee Jeff Shattuck to return to Executive Session.

Motion Passed with the following vote:

Ayes: Davis, Shattuck, Rogers, Hammock
Nays: None
Abstain: None

a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

No Action

b. Consider Action Pursuant to Item 5a

No Action

6. New Business

No New Business

ADJOURNMENT

Motion was made by Vice Chairman Brett Rogers and seconded by Trustee Jeff Shattuck to Adjourn.

Motion Passed with the following vote:

Ayes: Davis,Shattuck, Rogers, Hammock
Nays: None
Abstain: None

DURANT
· OKLAHOMA ·

The City of Durant

Memorandum

Date:	10/4/2022
To:	Mayor and City Council
From:	Lisa Taylor, Interim City Manager/Economic Development Director
Re:	Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	10/4/2022
To:	Mayor and City Council
From:	Lisa Taylor, Interim City Manager/Economic Development Director
Re:	Treasurer's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Aug. 2022 DIA ED Monthly Reports

Durant Industial Authority

Cash Balance:	8/31/2022	8/31/2022
Fund 110	$2,637,329.74	
Fund 020	$2,454,717.41	

FUND 110		
Income Statement	**8/31/2022**	**22/23 Budget**
BEGINNING BAL.		$2,188,662.00
Total Revenue	$227,153.67	$1,101,454.50
Total Expenses	$15,170.50	$91,023.00
FUTURE PROJECTS		$3,195,821.00
Change in Net Position	$211,983.17	

FUND 020		
Income Statement	**8/31/2022**	**22/23 Budget**
BAL FORWARD		$869,425.00
Total Revenue	$277,776.31	$131,523.00
Total Expenses	$344,960.48	$217,035.00
Contingency Reserve		$783,913.00
Change in Net Position	($67,184.17)	

Durant, OK

Balance Sheet
Account Summary
As Of 08/31/2022

Account	Name	Balance	
Fund: 020 - DURANT INDUSTRIAL AUTH.			
Assets			
020-000-101-2000	FU DIA -20	543,262.24	
020-000-102-0000	CLAIM ON POOLED CASH	1,911,455.17	
020-000-122-3100	NOTE REVBL - EAGLE SUSP #2	123,318.00	
020-000-122-7000	NOTE RECEIVABLE - CFG CDBG	72,359.09	
020-000-122-8100	NOTE RCBL - EARTH BIOFUEL #2	283,416.50	
020-000-122-8101	NOTE RCBL-EARTH BIOFUEL#2ALLOW	-283,416.50	
020-000-122-9500	NOTE RCVBL- TEXOMA MANUFACTURI	0.36	
020-000-122-9600	NOTE RCBL-ABBOT/PHARMCAREOK	97,990.18	
020-000-122-9700	NOTE RECEIVABLE - BRUCEPAC	700,000.00	
020-000-151-1000	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00	
020-000-161-0000	CAPITAL ASSETS	17,663.97	
020-000-161-0001	ACCUMULATED DEPRECIATION	-2,504.01	
020-000-171-3000	ACCOUNTS RECEIVABLE	2,419.41	
020-000-172-0000	REVENUES-CREDIT	382,105.00	
020-000-180-2000	DEFERRED OUTFLOW- OkMRF	5,354.00	
020-000-191-0000	LAND AND OTHER NON DEPRECIABLE	1,875,565.00	
	Total Assets:	**8,828,988.41**	**8,828,988.41**
Liability			
020-000-203-0000	ACCOUNTS PAYABLE	-9,974.37	
020-000-205-0700	ACCRUED COMP. ABSENCES PYBL	2,375.00	
020-000-206-1500	NOTE PAYABLE ODOC CDBG CMP	22,500.00	
020-000-206-1600	NOTE PAYABLE ODOC CDBG BL	60,415.90	
020-000-206-1700	NOTE PAYABLE ODOC CDBG CFG	68,332.98	
020-000-206-1800	CDBG ED 05 NOTE PAYABLE	276,333.07	
020-000-206-1900	CDBG ED 06 NOTE PAYABLE	123,319.68	
020-000-207-1200	DUE TO EDC (F110)	2,850,000.00	
020-000-207-1800	A/P PENDING	8,639.80	
020-000-207-5000	ACCRUED INTEREST PAYABLE	140.75	
020-000-210-1100	CAPITAL LEASE OBLIG. (C.GLASS)	91,821.72	
020-000-219-0000	DEFERRED INFLOW- OkMRF	4,130.00	
	Total Liability:	**3,498,034.53**	
Equity			
020-000-271-0000	FUND BALANCE	3,599,234.91	
020-000-271-0100	INVESTED IN CAPITAL ASSETS	1,798,903.14	
	Total Beginning Equity:	**5,398,138.05**	
Total Revenue		277,776.31	
Total Expense		344,960.48	
Revenues Over/Under Expenses		**-67,184.17**	
	Total Equity and Current Surplus (Deficit):	**5,330,953.88**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**8,828,988.41**

Durant, OK

Balance Sheet
Account Summary
As Of 08/31/2022

Account	Name	Balance	
Fund: 110 - 1/4 % ECONOMIC DEV. FUND			
Assets			
110-000-102-0000	CLAIM ON POOLED CASH	2,637,329.74	
110-000-132-0000	DUE FROM DIA	2,850,000.00	
110-000-171-1000	SALES TAX RECEIVABLE (.25%)	153,555.66	
110-000-171-3000	ACCOUNTS RECEIVABLE	4,333.62	
	Total Assets:	**5,645,219.02**	**5,645,219.02**
Liability			
	Total Liability:	**0.00**	
Equity			
110-000-271-0000	FUND BALANCE	5,433,235.85	
	Total Beginning Equity:	**5,433,235.85**	
Total Revenue		227,153.67	
Total Expense		15,170.50	
Revenues Over/Under Expenses		**211,983.17**	
	Total Equity and Current Surplus (Deficit):	**5,645,219.02**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,645,219.02**

DURANT INDUSTRIAL AUTHORITY - FUND 020

CLAIM ON POOLED CASH STATEMENT

August 31, 2022

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		$1,920,030.20
DIA ED Loan Repayment-Eagle Suspension	$1,666.48	$1,666.48
DIA ED Loan Repayment-Earth Biofuel	$1,312.50	$1,312.50
DIA ED Loan Repayment-	$1,666.67	$1,666.67
DIA ED Loan Repayment- Abbott		$0.00
Sale of Property		$0.00
Misc. Revenue		$0.00
TIF#3 19 TUBACEX TAX REVENUE		$0.00
Transfer from ED for Land & Project		$0.00
Transfer from ED for Debt Service Payment	$7,585.25	$7,585.25
TOTAL RECEIVE	$12,230.90	$1,932,261.10

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	$6,894.26	$6,894.26
GRANT AWARD- BRYANT JIU, DISIGNS , ELLIE, SUNDROP, U-WEM, HRJ ENT.	$12,000.00	$12,000.00
Reverse Earth Biofuel	$1,312.50	$1,312.50
IT Service Fees	$599.17	$599.17
Transfer to DIA checking account		$0.00
Transfer to DIA checking account		$0.00
		$0.00
TOTAL EXPENSES	$20,805.93	$20,805.93

ACCOUN BALANCE	($8,575.03)	$1,911,455.17

TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT		TRSF DATE
6/01/2022-6/30/2022 Claim on Pooled	$11,146.15	7/20/2022 #6141011
7/13/2022 Transfer TUBACEX TIF TO DIA CHECKIN	$253,520.10	7/14/2022 #6106644
7/01/2022-7/31/2022Claim on Pooled	$10,231.98	9/27/2022
8/01/2022-8/31/2022Claim on Pooled	**($8,575.03)**	**$1,656.95 #6533577**
9/01/2022-9/30/2022Claim on Pooled		
10/01/2022-10/31/2022Claim on Pooled		
11/01/2022-11/30/2022Claim on Pooled		
12/01/2022-12/31/2022Claim on Pooled		
1/01/2023-1/31/2023 Claim on Pooled		
2/01/2023-2/28/2023 Claim on Pooled		
3/01/2023-3/31/2023 Claim on Pooled		
4/01/2023-4/30/2023 Claim on Pooled		
5/01/2023-5/31/2023 Claim on Pooled		
6/01/2023-6/30/2023 Claim on Pooled		
YTD Transfer	$255,177.05	

Durant, OK

Detail Report
Account Detail
Date Range: 08/01/2022 - 08/31/2022

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.						
020-000-102-0000	CLAIM ON POOLED CASH	1,920,030.20	-8,575.03	12,230.90	20,805.93	1,911,455.17

Post Date	Packet Number	Source Transaction	Description	Vendor	Debits	Credits	Running Balance
08/08/2022	GLPKT00978	26400	DAILY CASH POSTING 8/08/2022		1,666.67		1,921,696.87
08/12/2022	APPKT00335	190796	BRYANT JIU JITSU LLC SEC REI PMT	6593 - BRYANT JIU JITSU LLC		2,000.00	1,919,696.87
08/12/2022	APPKT00335	190806	DESIGNS BY KRISTINA & CO SEC REI PMT	006358 - DESIGNS BY KRISTINA & CO		2,000.00	1,917,696.87
08/12/2022	APPKT00335	190810	ELLIE'S CLOSET LLC SEC REI PMT	6594 - ELLIE'S CLOSET LLC		2,000.00	1,915,696.87
08/12/2022	APPKT00335	190828	MARCUM, THOMAS SEC REI PMT	004546 - MARCUM, THOMAS		4,795.00	1,910,901.87
08/12/2022	APPKT00335	190842	SUNDROP BOOKS LLC SEC REI PMT	6590 - SUNDROP BOOKS LLC		2,000.00	1,908,901.87
08/12/2022	APPKT00335	190848	U-WE DESIGNS LLC SEC REI PMT	6589 - U-WE DESIGNS LLC		2,000.00	1,906,901.87
08/19/2022	APPKT00342	190905	H R J ENTERIPRISES LLC SEC REI PMT	6591 - H R J ENTERIPRISES LLC		2,000.00	1,904,901.87
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE		669.95	1,904,231.92
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE		100.31	1,904,131.61
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE		250.82	1,903,880.79
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE		91.00	1,903,789.79
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE		975.00	1,902,814.79
08/25/2022	GLPKT01148	26534	ACCOUNTS RECEIVABLE		2,978.98		1,905,793.77
08/26/2022	APPKT00354	190976	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC		12.18	1,905,781.59
08/31/2022	GLPKT01335	26573	REVERSE MONTHLY BIOFUEL PAYMENT			1,312.50	1,904,469.09
08/31/2022	GLPKT01335	26598	BUDGET TRANSFERS		7,585.25		1,912,054.34
08/31/2022	GLPKT01335	26619	IT DEPT SERVICE FEES			599.17	1,911,455.17
				Activity for August, 2022:	**12,230.90**	**20,805.93**	**-8,575.03**

	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Total Fund: 020 - DURANT INDUSTRIAL AUTH.:	**1,920,030.20**	**-8,575.03**	**12,230.90**	**20,805.93**	**1,911,455.17**
Grand Totals:	**1,920,030.20**	**-8,575.03**	**12,230.90**	**20,805.93**	**1,911,455.17**

DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT
16.67% of Fiscal Year
August 31, 2022

	Current Month		Fiscal Year To Date			
REVENUES:	August-22	% of Total Revenue	YTD Amount	% of Total Revenue	2022-2023 Budget	% of Budget
BEGINNING BALANCE					869,425	86.86%
Interest	0.00	0.00%		0.00%	500	0.05%
DIA Property Lease Revenue	2,419.41	18.14%	2,419	0.87%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	7,585.25	56.87%	15,171	5.46%	91,023	9.09%
Transfer from Economic Development- REIMB		0.00%		0.00%	-	0.00%
CDBG Loan Pmt. Reimb - CG	1,666.67	12.50%	3,333	1.20%	20,000	2.00%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	12.49%	3,333	1.20%	20,000	2.00%
TIF#3-19 TUBACEX TAX REFUND REV		0.00%	250,985	90.36%	-	0.00%
TIF#3-DIA 1% TAX REFND REV.		0.00%	2,535	0.91%	-	0.00%
PROJECT ENERGY						0.00%
TOTAL REVENUES	13,337.81	1.33%	277,776	27.75%	1,000,948	100.00%

	Current Month		Fiscal Year To Date			
EXPENSES:	August-22	% of Total Revenue	YTD Amount	% of Total Revenue	2022-2023 Budget	% of Budget
Economic Development:						
Legal Fees				0.00%	10,000	11.63%
Audit Fees (Prorated)		0.00%	97	0.38%	8,117	9.44%
Utilities	28.11	0.13%	104	0.41%	-	0.00%
Phone & Communications		0.00%		0.00%	200	0.23%
Postage & Telecommunications		0.00%		0.00%	200	0.23%
Consulting Fees		0.00%		0.00%	5,000	5.81%
Publications & Advertising		0.00%		0.00%	24,600	28.60%
Contract Labor	17,500.00	79.36%	17,500	68.03%	5,000	5.81%
Comp. Software & Accessories		0.00%	2,900	11.27%	9,400	10.93%
Photo Copies		0.00%		0.00%	500	0.58%
Office Supplies	91.00	0.41%	91	0.35%	600	0.70%
Meeting Expenses	100.31	0.45%	100	0.39%	1,500	1.74%
Membership/Licenses/Certifications		0.00%		0.00%	2,305	2.68%
Janitorial Services		0.00%		0.00%	-	0.00%
Misc. Expenditures		0.00%		0.00%	500	0.58%
Training & Travel	3,731.52	16.92%	3,732	14.51%	10,900	12.67%
I. T. Service Fees	599.17	2.72%	1,198	4.66%	7,190	8.36%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	22,050.11	100.00%	25,723	100.00%	86,012	88.37%
Industrial Projects:						
CMP CDBG $300K Loan Pmt.	1,250.00	5.53%	2,500	0.84%	7,500	0.82%
Big Lots CDBG $500K Loan Pmt.	2,083.34	9.21%	4,167	1.40%	25,000	2.73%
CFG CDBG $400K Loan Pmt.	1,666.67	7.37%	3,333	1.12%	20,000	2.19%
EB - CDBG $400K Loan Pmt.	1,666.67	7.37%	3,333	1.12%	20,000	2.19%
ES - CDBG Loan Pmt.	1,666.48	7.37%	3,333	1.12%	20,000	2.19%
CG Land Acquisition Costs	4,815.21	21.29%	9,630	3.24%	38,523	4.21%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment	(2,535.20)	-11.21%	250,984.90	84.43%		0.00%
Small Business Technology	12,000.00	0.00%	20,000.00			0.00%
Small Business Grant					-	0.00%
SG ECHO,LLC LOAN		0.00%		0.00%	-	0.00%
CONTINGENCY RESERVE		0.00%		0.00%	783,913	85.68%
Total Industrial Projects Expenses	22,613.17	46.93%	297,282	93.27%	914,936	100.00%
Capital Expenditures:						
DIA Land Purchas	21,955.80	0.00%	21,956	0.00%		0.00%
Total Industrial Expenditures	21,955.80	0.00%	21,956	0.00%	-	0.00%
TOTAL EXPENSES	66,619.08	6.66%	344,960	34.46%	1,000,948	
CHANGE IN NET POSITION	(53,281.27)		(67,184)		0	

Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

Durant, OK

Income Statement
Account Summary
For Fiscal: 2022-2023 Period Ending: 08/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 020 - DURANT INDUSTRIAL AUTH.							
RevDepartment: 000 - 000							
020-000-301-1000	BEGINNING BALANCE	869,425.00	869,425.00	0.00	0.00	0.00	869,425.00
020-000-361-1000	INTEREST EARNINGS	500.00	500.00	0.00	0.00	0.00	500.00
020-000-361-2000	INDUSTRIAL BLDG. LEASE REVENUE	0.00	0.00	2,419.41	2,419.41	2,419.41	-2,419.41
020-000-364-2800	TRANSFER FROM ECONOMIC-DEBT	91,023.00	91,023.00	7,585.25	15,170.50	15,170.50	75,852.50
020-000-375-0501	CG - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.67	3,333.34	3,333.34	16,666.66
020-000-375-0505	ES - CDBG LOAN PMT. REIMB.	20,000.00	20,000.00	1,666.48	3,332.96	3,332.96	16,667.04
020-000-375-0602	TIF#3-19 TUBACEX TAX REFND REV	0.00	0.00	0.00	250,984.90	250,984.90	-250,984.90
020-000-375-0605	TIF#3-DIA 1% TAX REFND REV	0.00	0.00	0.00	2,535.20	2,535.20	-2,535.20
	RevDepartment: 000 - 000 Total:	**1,000,948.00**	**1,000,948.00**	**13,337.81**	**277,776.31**	**277,776.31**	**723,171.69**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 520 - PROFESSIONAL SERVICES							
020-017-520-2130	PRORATED AUDIT FEES	8,117.00	8,117.00	0.00	97.43	7,130.60	986.40
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**8,117.00**	**8,117.00**	**0.00**	**97.43**	**7,130.60**	**986.40**
ExpCategory: 530 - CONTRACTUAL							
020-017-530-3031	PHONE & TELECOMMUNICATION	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3032	POSTAGE	200.00	200.00	0.00	0.00	0.00	200.00
020-017-530-3033	UTILITIES	0.00	0.00	28.11	104.44	104.44	-104.44
020-017-530-3036	CONSULTING FEES	5,000.00	5,000.00	0.00	0.00	25,990.98	-20,990.98
020-017-530-3038	PUBLICATIONS & ADVERTISING	24,600.00	24,600.00	0.00	0.00	0.00	24,600.00
020-017-530-3051	CONTRACT LABOR	5,000.00	5,000.00	17,500.00	17,500.00	17,500.00	-12,500.00
020-017-530-3332	LEGAL FEES	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00
	ExpCategory: 530 - CONTRACTUAL Total:	**45,000.00**	**45,000.00**	**17,528.11**	**17,604.44**	**43,595.42**	**1,404.58**
ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS							
020-017-550-5051	OFFICE SUPPLIES	600.00	600.00	91.00	91.00	141.79	458.21
020-017-550-5849	COMP. SOFTWARE & ACCESSORIES	9,400.00	9,400.00	0.00	2,900.00	2,900.00	6,500.00
020-017-550-5857	MMBRSHIP/LCNSE/CRTFCATION/ECT	2,305.00	2,305.00	0.00	0.00	0.00	2,305.00
	ExpCategory: 550 - MATERIALS/SUPPLIES/MAINT/SM TOOLS Total:	**12,305.00**	**12,305.00**	**91.00**	**2,991.00**	**3,041.79**	**9,263.21**
ExpCategory: 570 - MISCELLANEOUS							
020-017-570-7010	MEETING EXPENSES	1,500.00	1,500.00	100.31	100.31	120.00	1,380.00
020-017-570-7015	PHOTOCOPIES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7130	MISC. EXPENDITURES	500.00	500.00	0.00	0.00	0.00	500.00
020-017-570-7200	TRAINING AND TRAVEL	10,900.00	10,900.00	3,731.52	3,731.52	7,460.51	3,439.49
020-017-570-7220	I.T. SERVICE FEES	7,190.00	7,190.00	599.17	1,198.34	1,198.34	5,991.66
	ExpCategory: 570 - MISCELLANEOUS Total:	**20,590.00**	**20,590.00**	**4,431.00**	**5,030.17**	**8,778.85**	**11,811.15**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**86,012.00**	**86,012.00**	**22,050.11**	**25,723.04**	**62,546.66**	**23,465.34**
Department: 067 - INDUSTRIAL PROJECTS							
ExpCategory: 530 - CONTRACTUAL							
020-067-530-3502	TIF#3 19 TUBACEX REIMB PYMNT	0.00	0.00	-2,535.20	250,984.90	250,984.90	-250,984.90
	ExpCategory: 530 - CONTRACTUAL Total:	**0.00**	**0.00**	**-2,535.20**	**250,984.90**	**250,984.90**	**-250,984.90**
ExpCategory: 560 - CAPITAL - GENERAL							
020-067-560-6003	DIA LANDS PURCHASE	0.00	0.00	21,955.80	21,955.80	129,058.80	-129,058.80
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**0.00**	**0.00**	**21,955.80**	**21,955.80**	**129,058.80**	**-129,058.80**
ExpCategory: 570 - MISCELLANEOUS							
020-067-570-7009	SMALL BUSINESS TECHNOLOGY	0.00	0.00	12,000.00	20,000.00	20,000.00	-20,000.00
020-067-570-7400	CONTINGENCY RESERVE	783,913.00	783,913.00	0.00	0.00	0.00	783,913.00
	ExpCategory: 570 - MISCELLANEOUS Total:	**783,913.00**	**783,913.00**	**12,000.00**	**20,000.00**	**20,000.00**	**763,913.00**
ExpCategory: 580 - DEBT SERVICE							
020-067-580-8630	BL - CDBG LOAN PMT. EXP.	25,000.00	25,000.00	2,083.34	4,166.68	4,166.68	20,833.32

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
020-067-580-8631	CG - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	3,333.34	3,333.34	16,666.66
020-067-580-8633	CMP - CDBG LOAN PMT. EXP.	7,500.00	7,500.00	1,250.00	2,500.00	2,500.00	5,000.00
020-067-580-8634	EB - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.67	3,333.34	3,333.34	16,666.66
020-067-580-8635	ES - CDBG LOAN PMT. EXP.	20,000.00	20,000.00	1,666.48	3,332.96	3,332.96	16,667.04
020-067-580-8770	CG LAND ACQUISITION COSTS	38,523.00	38,523.00	4,815.21	9,630.42	9,630.42	28,892.58
	ExpCategory: 580 - DEBT SERVICE Total:	**131,023.00**	**131,023.00**	**13,148.37**	**26,296.74**	**26,296.74**	**104,726.26**
	Department: 067 - INDUSTRIAL PROJECTS Total:	**914,936.00**	**914,936.00**	**44,568.97**	**319,237.44**	**426,340.44**	**488,595.56**
	Fund: 020 - DURANT INDUSTRIAL AUTH. Surplus (Deficit):	**0.00**	**0.00**	**-53,281.27**	**-67,184.17**	**-211,110.79**	**211,110.79**
	Report Surplus (Deficit):	**0.00**	**0.00**	**-53,281.27**	**-67,184.17**	**-211,110.79**	

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

16.67% of Fiscal Year

REVENUE:	CURRENT MONTH	Fiscal Year To Date		
	August 2022	YTD	2022-2023	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
Beginning Balance			2,185,389	0.00%
Interest Earnings	921.96	1,873.51	5,000	0.00%
Miscelleneous Revenue			-	0.00%
1/4% Sales Tax Revenue	109,147.09	216,613.50	1,044,455	20.74%
Loan Repymnt Interest Earned				0.00%
E.D. LoanRepaymnt (Texoma MFG)				0.00%
E.D. Loan Repayment (Eagle Suspensions)			-	0.00%
E.D. LoanRepaymnt (Pharmcare)	4,333.33	8,666.66	52,000	16.67%
TRANSFER IN	-	-		**0.00%**
TOTAL REVENUE	**114,402.38**	**227,153.67**	**3,286,844**	**6.91%**

EXPENSES:	CURRENT MONTH	Fiscal Year To Date		
	August 2022	YTD	2022-2023	% of
ACCOUNT GROUPS	Amount	Amount	Budget	Budget
TRSF TO DIA-DEBT PMNTS	7,585.25	15,170.50	91,023	0.00%
TRSF TO DIA (REIMB FOR EXPENSES)	-	-	-	0.00%
				0.00%
				0.00%
TOTAL EXPENSES	**7,585.25**	**15,170.50**	**91,023**	**16.67%**
FUTURE PROJECTS			**3,195,821**	**0.00%**
NET CHANGE IN FUND BALANCE	**106,817.13**	**211,983.17**	**(1)**	**0.00%**

AL9/27/22

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 110 - 1/4 % ECONOMIC DEV. FUND							
RevDepartment: 000 - 000							
110-000-301-1000	BEGINNING BALANCE	2,185,389.00	2,185,389.00	0.00	0.00	0.00	2,185,389.00
110-000-311-1000	SALES TAX REVENUE (.25%)	1,044,454.50	1,044,454.50	109,147.09	216,613.50	216,613.50	827,841.00
110-000-361-1000	INTEREST EARNINGS REVENUE	5,000.00	5,000.00	921.96	1,873.51	1,873.51	3,126.49
110-000-361-1208	FY13 PHARMCARE LOAN REPAYMENT	52,000.00	52,000.00	4,333.33	8,666.66	8,666.66	43,333.34
	RevDepartment: 000 - 000 Total:	**3,286,843.50**	**3,286,843.50**	**114,402.38**	**227,153.67**	**227,153.67**	**3,059,689.83**
Department: 017 - ECON. DEV. ADMINISTRATION							
ExpCategory: 560 - CAPITAL - GENERAL							
110-017-560-6021	FUTURE PROJECTS	3,195,821.00	3,195,821.00	0.00	0.00	0.00	3,195,821.00
	ExpCategory: 560 - CAPITAL - GENERAL Total:	**3,195,821.00**	**3,195,821.00**	**0.00**	**0.00**	**0.00**	**3,195,821.00**
ExpCategory: 599 - TRANSFER							
110-017-599-0201	TRANSFER TO DIA - DEBT PMTS	91,023.00	91,023.00	7,585.25	15,170.50	15,170.50	75,852.50
	ExpCategory: 599 - TRANSFER Total:	**91,023.00**	**91,023.00**	**7,585.25**	**15,170.50**	**15,170.50**	**75,852.50**
	Department: 017 - ECON. DEV. ADMINISTRATION Total:	**3,286,844.00**	**3,286,844.00**	**7,585.25**	**15,170.50**	**15,170.50**	**3,271,673.50**
	Fund: 110 - 1/4 % ECONOMIC DEV. FUND Surplus (Deficit):	**-0.50**	**-0.50**	**106,817.13**	**211,983.17**	**211,983.17**	**-211,983.67**

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 08/31/2022

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,637,329.74	46.72%
Sales Tax Receivable (.25%)	153,555.66	2.72%
Due From DIA	2,850,000.00	
Accounts Receivable	4,333.62	
Total Current Assets	5,645,219.02	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	**5,645,219.02**	**100.00%**

LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,433,235.85	96.24%
Invested in Capital Assets	-	-
Surplus (Deficit)	211,983.17	3.76%
Total Fund Balance	**5,645,219.02**	**100.00%**
		0.00%
TOTAL LIABILITIES & FUND BALANCE	**5,645,219.02**	**100.00%**

Sales Tax Receivable is the audited 6/30/20 balance - sales tax was received in July 20 & Aug 20

AL 9/27/2022

Good Morning, An Chen Lai

Funds

Indi

Transaction Processed

Transaction #6533577 was processed on 9/27/2022.

From
POOLED CASH ACCOUNT XXXXXX8415

To
DIA CHECKING ACCOUNT XXXXXX9243

Amount
$1,656.95

Date
9/27/2022

Memo
jULY AUG 2022 CLAIM ON POOLED TO DIA CHKING TRANS

Manage Transfer | Close

Transfer Date

09/27/2022

Memo (optional)

Durant, OK

Detail Report
Account Detail
Date Range: 08/01/2022 - 08/31/2022

Account			Name		Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.									
020-000-102-0000			CLAIM ON POOLED CASH		2,173,550.30	-8,575.03	12,230.90	20,805.93	2,164,975.27
Post Date	**Packet Number**	**Source Transaction**	**Description**	**Vendor**			**Debits**	**Credits**	**Running Balance**
08/08/2022	GLPKT00978	26400	DAILY CASH POSTING 8/08/2022				1,666.67	AP	2,175,216.97
08/12/2022	APPKT00335	190796	BRYANT JIU JITSU LLC SEC REI PMT	6593 - BRYANT JIU JITSU LLC				2,000.00	2,173,216.97
08/12/2022	APPKT00335	190806	DESIGNS BY KRISTINA & CO SEC REI PMT	006358 - DESIGNS BY KRISTINA & CO				2,000.00	2,171,216.97
08/12/2022	APPKT00335	190810	ELLIE'S CLOSET LLC SEC REI PMT	6594 - ELLIE'S CLOSET LLC				2,000.00	2,169,216.97
08/12/2022	APPKT00335	190828	MARCUM, THOMAS SEC REI PMT	004546 - MARCUM, THOMAS				4,795.00	2,164,421.97
08/12/2022	APPKT00335	190842	SUNDROP BOOKS LLC SEC REI PMT	6590 - SUNDROP BOOKS LLC				2,000.00	2,162,421.97
08/12/2022	APPKT00335	190848	U-WE DESIGNS LLC SEC REI PMT	6589 - U-WE DESIGNS LLC				2,000.00	2,160,421.97
08/19/2022	APPKT00342	190905	H R J ENTERIPRISES LLC SEC REI PMT	6591 - H R J ENTERIPRISES LLC				2,000.00	2,158,421.97
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE				669.95	2,157,752.02
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE				100.31	2,157,651.71
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE				250.82	2,157,400.89
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE				91.00	2,157,309.89
08/23/2022	APPKT00372	DFT0000233	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE				975.00	2,156,334.89
08/25/2022	GLPKT01148	26534	ACCOUNTS RECEIVABLE				2,978.98		2,159,313.87
08/26/2022	APPKT00354	190976	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC				AP 12.18	2,159,301.69
08/31/2022	GLPKT01335	26573	REVERSE MONTHLY BIOFUEL PAYMENT					1,312.50	2,157,989.19
08/31/2022	GLPKT01335	26598	BUDGET TRANSFERS				7,585.25		2,165,574.44
08/31/2022	GLPKT01335	26619	IT DEPT SERVICE FEES					599.17	2,164,975.27
				Total Fund: 020 - DURANT INDUSTRIAL AUTH.:	**2,173,550.30**	**-8,575.03**	**12,230.90**	**20,805.93**	**2,164,975.27**
				Grand Totals:	**2,173,550.30**	**-8,575.03**	**12,230.90**	**20,805.93**	**2,164,975.27**

1,666.67 +
2,978.98 +
7,585.25 +
6,894.29 -
12,000.00 -
1,312.50 -
599.17 -
8,575.06 +
8,575.06 - → Aug. 2022
8,575.06 +
8,575.06 - → Aug.
10,231.98 + ← July 22
1,656.92 + → Tsf.
1,656.92 + %2022

Durant, OK

Detail Report
Account Detail

Date Range: 07/01/2022 - 07/31/2022

Account		Name			Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 020 - DURANT INDUSTRIAL AUTH.									
020-000-102-0000		CLAIM ON POOLED CASH			1,925,475.70	248,074.60	270,084.33	22,009.73	2,173,550.30
Post Date	**Packet Number**	**Source Transaction**	**Description**	**Vendor**			**Debits**	**Credits**	**Running Balance**
07/07/2022	GLPKT00679	26154	ACCOUNTS RECEIVABLE					4,333.33	1,921,142.37
07/07/2022	GLPKT00682	26157	ACCOUNTS RECEIVABLE				4,333.33		1,925,475.70
07/07/2022	GLPKT00684	26159	ACCOUNTS RECEIVABLE					4,333.33	1,921,142.37
07/12/2022	GLPKT00729	26199	DAILY CASH POSTING 7/12/2022				253,520.10		2,174,662.47
07/18/2022	GLPKT00761	26223	DAILY CASH POSTING 7/18/2022				1,666.67		2,176,329.14
07/20/2022	GLPKT01029	26480	JUNE 2022 DIA CLAIM ON POOLED					11,146.15	2,165,182.99
07/21/2022	APPKT00287	DFT0000186	JP MORGAN CHASE - BANK ONE SEC REI PM	002242 - JP MORGAN CHASE - BANK ONE				200.00	2,164,982.99
07/25/2022	GLPKT00848	26353	ACCOUNTS RECEIVABLE				2,978.98		2,167,961.97
07/29/2022	APPKT00310	190639	CRAWFORD & ASSOCIATES PC SEC REI PMT	000944 - CRAWFORD & ASSOCIATES PC				85.25	2,167,876.72
07/31/2022	GLPKT01029	26412	REVERSE MONTHLY BIOFUEL PAYMENT					1,312.50	2,166,564.22
07/31/2022	GLPKT01029	26450	IT DEPT SERVICE FEES					599.17	2,165,965.05
07/31/2022	GLPKT01029	26492	BUDGET TRANSFERS				7,585.25		2,173,550.30
						Activity for July, 2022:	**270,084.33**	**22,009.73**	**248,074.60**
			Total Fund: 020 - DURANT INDUSTRIAL AUTH.:		**1,925,475.70**	**248,074.60**	**270,084.33**	**22,009.73**	**2,173,550.30**
			Grand Totals:		**1,925,475.70**	**248,074.60**	**270,084.33**	**22,009.73**	**2,173,550.30**

1,666.67 +
2,978.98 +
7,585.25 +
599.17 −
1,312.50 −
85.25 −
2.00 −
10,231.98 ◇+ 7/2022 Trsf to DIA.

10,231.98 +

First United
SPEND LIFE WISELY
PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account XXXXXX[redacted]

0005170 6302FUBT 9307C00X.002

*0005170 S3
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578

CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	XXXXXX[redacted]	Number of Enclosures	14
Previous Balance	$834,273.59	Statement Dates	8/01/22 thru 8/31/22
1 Deposits/Credits	$2,535.20	Days in Statement Period	31
14 Checks/Debits	$288,396.55	Average Ledger	$598,429.61
Service Charge	$0.00	Average Collected	$598,429.61
Interest Paid	$0.00		
Current Balance	$548,412.24		

Credit Transactions

Date	Description		Amount
8/29	TUBACEX DURANT ACHPAYMENT V000434	Durant Industri	$2,535.20

Checks

Date	Check Number	Amount	Date	Check Number	Amount
8/08	1030	$2,000.00	8/17	1040	$2,083.34
8/05	1034*	$253,520.10	8/17	1041	$1,666.48
8/09	1035	$2,000.00	8/17	1042	$1,666.67
8/02	1036	$1,835.75	8/17	1043	$1,250.00
8/08	1037	$2,407.61	8/11	1044	$76.33
8/09	1038	$2,407.60	8/30	1045	$2,500.00
8/17	1039	$1,666.67	8/26	1046	$13,316.00

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
8/01	$834,273.59	8/08	$574,510.13	8/17	$561,693.04
8/02	$832,437.84	8/09	$570,102.53	8/26	$548,377.04
8/05	$578,917.74	8/11	$570,026.20	8/29	$550,912.24

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
8/30	$548,412.24				

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1030

07/15/2022 $2,000.00

VOID AFTER 90 DAYS

PAY ---Two Thousand Dollars and 00/100 Cents---

TO THE ORDER OF MAGNOLIA EVENTS
126 N 3RD AVE
DURANT, OK 74701

⑈001030⑈ ⑆[redacted]

Number: 1030 Date: 8/8/2022 Amount: $2000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1034

07/15/2022 $253,520.10

VOID AFTER 90 DAYS

PAY ---Two Hundred Fifty Three Thousand Five Hundred Twenty Dollars and 10/100 Cents---

TO THE ORDER OF TUBACEX DURANT
362 COUNTRY CLUB RD
DURANT, OK 74701

⑈001034⑈ ⑆[redacted]

Number: 1034 Date: 8/5/2022 Amount: $253520.10

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1035

07/22/2022 $2,000.00

VOID AFTER 90 DAYS

PAY ---Two Thousand Dollars and 00/100 Cents---

TO THE ORDER OF CAKED UP!
201 W MAIN
DURANT, OK 74701

⑈001035⑈ ⑆[redacted]

Number: 1035 Date: 8/9/2022 Amount: $2000.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1036

08/01/2022 $1,835.75

VOID AFTER 90 DAYS

PAY ---One Thousand Eight Hundred Thirty Five Dollars and 75/100 Cents---

TO THE ORDER OF TAYLOR, LISA J
1008 SPRINGFIELD COURT ST
DURANT, OK 74701

⑈001036⑈ ⑆[redacted]

Number: 1036 Date: 8/2/2022 Amount: $1835.75

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1037

08/05/2022 $2,407.61

VOID AFTER 90 DAYS

PAY ---Two Thousand Four Hundred Seven Dollars and 61/100 Cents---

TO THE ORDER OF CHERYL JACKSON
2219 GERSHWIN DR
DURANT, OK 74701

⑈001037⑈ [redacted]

Number: 1037 Date: 8/8/2022 Amount: $2407.61

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1038

08/05/2022 $2,407.60

VOID AFTER 90 DAYS

PAY ---Two Thousand Four Hundred Seven Dollars and 60/100 Cents---

TO THE ORDER OF JOHN JACKSON
PO BOX 1076
DURANT, OK 74702

⑈001038⑈ [redacted]

Number: 1038 Date: 8/9/2022 Amount: $2407.60

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1039

08/05/2022 $1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001039⑈ [redacted]

Number: 1039 Date: 8/17/2022 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1040

08/05/2022 $2,083.34

VOID AFTER 90 DAYS

PAY ---Two Thousand Eighty Three Dollars and 34/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001040⑈ [redacted]

Number: 1040 Date: 8/17/2022 Amount: $2083.34

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1041

08/05/2022 $1,666.48

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 48/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001041⑈ [redacted]

Number: 1041 Date: 8/17/2022 Amount: $1666.48

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1042

08/05/2022 $1,666.67

VOID AFTER 90 DAYS

PAY ---One Thousand Six Hundred Sixty Six Dollars and 67/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001042⑈ [redacted]

Number: 1042 Date: 8/17/2022 Amount: $1666.67

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1043

08/05/2022 $1,250.00

VOID AFTER 90 DAYS

PAY ---One Thousand Two Hundred Fifty Dollars and 00/100 Cents---

TO THE ORDER OF OKLAHOMA DEPARTMENT OF COMMERCE
ATTN: ADMINISTRATIVE SERVICES
900 NORTH STILES
OKLAHOMA CITY, OK 73104-3234

⑈001043⑈ ⑆[redacted]

Number: 1043 Date: 8/17/2022 Amount: $1250.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1044

08/05/2022 $76.33

VOID AFTER 90 DAYS

PAY ---Seventy Six Dollars and 33/100 Cents---

TO THE ORDER OF OKLAHOMA GAS AND ELECTRIC
PO BOX 24990
OKLAHOMA CITY, OK 73124-0990

⑈001044⑈ [redacted]

Number: 1044 Date: 8/11/2022 Amount: $76.33

Account: **XXXXXX9243**

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1045

08/19/2022 $2,500.00

VOID AFTER 90 DAYS

PAY ---Two Thousand Five Hundred Dollars and 00/100 Cents---

TO THE ORDER OF
HEATHER LISLE CO
5378 BEACON HILL DRIVE
FRISCO, TX 75036

⑈001045⑈ [redacted]

Number: 1045 Date: 8/30/2022 Amount: $2500.00

CITY OF DURANT - DURANT INDUSTRIAL AUTH
300 WEST EVERGREEN
P.O. BOX 578
DURANT, OKLAHOMA 74702-0578

First United
1400 W Main
Durant, OK 74701

CHECK # 1046

08/19/2022 $13,316.00

VOID AFTER 90 DAYS

PAY ---Thirteen Thousand Three Hundred Sixteen Dollars and 00/100 Cents---

TO THE ORDER OF
MEAD & HUNT INC
2440 DEMING WAY
MIDDLETON, WI 53562

⑈001046⑈ [redacted]

Number: 1046 Date: 8/26/2022 Amount: $13316.00

The City of Durant

Memorandum

Date:	10/4/2022
To:	Mayor and City Council
From:	Lisa Taylor, Interim City Manager/Economic Development Director
Re:	Consider Approval of Small Business Grant Applications

The applicants are both graduates of the Small Business Bootcamp, and each has participated in additional networking and educational opportunities. During the Bootcamp, participants were taught about the importance of reducing overhead, building their store brand, etc. Applications are complete and both applicants have met the eligibility requirements set forth in the grant application.

U-We proposes to expend funds on store surveillance equipment and marketing expenses. Marketing expenses include signage, labels, promotional items and other collateral.

Ooh La La's business model depends heavily on renting booth space to individual stylists. The owner proposes to spend funds to purchase new equipment and accessories that will cut down on costly repairs, use less water and help save on electric costs. New signage has also been included in the proposed budget.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. UWe Designs Grant 5000
2. OohLaLa Grant 5000

Use this space to add any other relevant information about you and/or your business:

Through the bootcamp I have been able to streamline my business Plan for L-We. I am moving in a direction to specialize in curated gifts & expand on our Creative Studio

II. BUSINESS OWNER INFORMATION

Please list below business owner (s) information (Please attach additional sheet if more space is needed).

Owner's Name: Stephanie Swicker Title: Owner

Percentage of Ownership: 100

Home Address: 870 Mayo Rd City: Mead State: Ok Zip Code: 73449

Telephone: 918 2089886 E-Mail: luwedesigns@gmail.com

Owner's Name: ______ Title: ______

Percentage of Ownership: ______

Home Address: ______ City: ______ State: ___ Zip Code: ______

Telephone: ______ E-Mail: ______

III. GRANT INFORMATION

Amount of Grant Funding Request: $5000-

List Other Funding Sources (if any) and Identify Amounts (Attach additional sheet if more space is needed).

labels for clothing & beauty products	$ 630-
ring lights x 2	$ 120-
Signage	$ 300-
marketing Merchandise (stickers t-shirts, flyers, ect)	$ 1000-
Cameras (store surveillance)	$ 450-
Marketing ad's / headshot / product photo's	→ 2500-

Total Project Estimate: $ ______

→ 5000.-

Please describe how this grant will help your business:

I am using the largest part of the grant to market my business. Up to ~~this~~ this point I have only used socials & networking. ~~[illegible]~~ It will help me reach a larger demographic & allow for growth.

Please describe how the business will continue operating once the grant funds have been spent:

it will support u-we & open the door for the Steff Label

Please describe assets (equipment, tools, technology infrastructure and upgrade, professional services) to be acquired with grant funding (if applicable) and why they are needed for the business:

I will use professional services in marketing to a larger demographic I will purchase cameras for security at the store

IV. USE OF FUNDS

Please list how the funds will be utilized. All expenditures must be reasonable, allowable and necessary for the activities of the business requesting the funding. Due to limited funding, applicants are advised to prioritize grant requests to one or more related items that will significantly impact the business (Please attach additional sheet if more space is needed).

Marketing (headshots, product photos, Ads)	$ 2500-
Marketing materials (stickers, flyers, tshirts)	$ 1000
Labels	$ 630-
Cameras	$ 450-
Signage 300- / ring lights 120-	Total $ 5000-

Use this space to add any other relevant information about you and/or your business:

____

____

____

____

II. BUSINESS OWNER INFORMATION

Please list below business owner (s) information (Please attach additional sheet if more space is needed).

Owner's Name: Mackenzie Russom Title: owner/ operator

Percentage of Ownership: 100%

Home Address: 1407 N Lakewood Ranchette Rd City: Mead State: ok Zip Code: 73449

Telephone: 4053123782 E-Mail: oohlalaglamstudio@gmail.com

Owner's Name: ____________ Title: ____________

Percentage of Ownership: ____________

Home Address: ____________ City: ____________ State: ___ Zip Code: ____________

Telephone: ____________ E-Mail: ____________

III. GRANT INFORMATION

Amount of Grant Funding Request: $ $5000

List Other Funding Sources (if any) and Identify Amounts (Attach additional sheet if more space is needed).

____ $ ____________

____ $ ____________

____ $ ____________

____ $ ____________

____ $ ____________

Total Project Estimate: $ ____________

Please describe how this grant will help your business:

This grant will help tremendously cut costs with water savings and bring in higher clientele.

Please describe how the business will continue operating once the grant funds have been spent:

The business will not only operate after the grant but it will thrive with new building renovations and building upgrades.

Please describe assets (equipment, tools, technology infrastructure and upgrade, professional services) to be acquired with grant funding (if applicable) and why they are needed for the business:

Buying new chairs will change the look of the salon for more classier feel.

New shampoo bowl chairs will help save water allowing costs to decrease.

New ring lighting will allow for better haircuts and ultimately increasing clientele.

New signage and barber pole will increase business from clients understanding what we are.

New window shades will allow energy saving which will decrease costs.

IV. USE OF FUNDS

Please list how the funds will be utilized. All expenditures must be reasonable, allowable and necessary for the activities of the business requesting the funding. Due to limited funding, applicants are advised to prioritize grant requests to one or more related items that will significantly impact the business (Please attach additional sheet if more space is needed).

Salon chair upgrades	$ $2000
salon ring light upgrades	$ $645
signage	$ $ 793
Salon sink upgrade	$ $1360
building upgrades including barber pole and window shades	$202.00
Total	$ $5000

The City of Durant

Memorandum

Date:	10/4/2022
To:	Mayor and City Council
From:	Lisa Taylor, Interim City Manager/Economic Development Director
Re:	Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

The City of Durant

Memorandum

Date:	10/4/2022
To:	Mayor and City Council
From:	Lisa Taylor, Interim City Manager/Economic Development Director
Re:	Consider Action Pursuant to Item 5a

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: