The City of Durant encourages participation form all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT COMMUNITY FACILITIES AUTHORITY

4:00 PM

Roscoe J. Hatfield Council Chambers, 300 West Evergreen, Durant, Oklahoma

May 18, 2022

AGENDA

CALL TO ORDER

ROLL CALL

ORDER OF BUSINESS

1. Administration

a. Consider Approval of Filing of Durant Community Facilities Authority FY 2022-2023 Budget with Durant City Council

b. Discussion, Consideration, and Possible Action on Requesting a Forensic Audit by the Oklahoma State Auditor and Inspector

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 29th day of April, 2022 and that an agenda of said meeting was posted at the place of such meeting at 10:30 a.m. on the 12th day of May, 2022.

Cynthia J. Price

Cynthia J. Price, City of Durant

Agenda Item: 1.a.

The City of Durant

Memorandum

Date:	5/18/2022
To:	Mayor and City Council
From:	John Dean, City Manager
Re:	Consider Approval of Filing of Durant Community Facilities Authority FY 2022-2023 Budget with Durant City Council

Council Information / Action Requested

Approval of Filing of Durant Community Facilities Authority FY 2022-2023 Budget with Durant City Council

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. May 18,2022 DCFA FY22-23 Budget

Durant Community Facilities Authority

	FY 2020/21 Actuals	FY 2021/22 Budget	FY 2022/23 Budget
Durant Community Facilities Authority Fund:			
REVENUE SUMMARY			
Balance Forward	-	1,576,175	2,200,000
Miscellaneous Revenues	2,248,449	2,041,960	2,093,909
Total Revenues	**2,248,449**	**3,618,135**	**4,293,909**
EXPENSE SUMMARY			
Reserve & Resv. For Gross Act.		**1,562,269**	**1,599,403**
Gen Gov & Debt Service	2,579,675	2,055,866	2,694,506
Total	**2,579,675**	**3,618,135**	**4,293,909**

Account	Description	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 Total Budget	2021-2022 YTD Activity	2022-2023 23
Fund: 215 - D.C.F.A. REVENUE FUND						
RevDepartment: 000 - 000						
215-000-301-1000	BEGINNING UNENCUMBERED	0.00	0.00	1,576,175.00	0.00	2,200,000.00
215-000-361-1000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	
215-000-361-1002	INTEREST P&I ACCTS. RESTRICT	3,911.90	54.13	0.00	14.56	
215-000-361-1004	INT - GROSS REV.	16,814.72	6,149.47	4,000.00	4,005.55	5,000.00
215-000-361-4000	MISCELLANEOUS REVENUE	0.00	25,000.00	0.00	0.00	
215-000-364-2300	TRSF. FROM 1/4% S.T. M.S. FUN	990,541.17	1,108,622.46	1,018,980.00	890,492.91	1,044,454.50
215-000-364-2400	TRSF. FROM 1/4% S.T. SOSU FU	990,541.17	1,108,622.46	1,018,980.00	890,492.91	1,044,454.50
	RevDepartment: 000 - 000 Total:	**2,001,808.96**	**2,248,448.52**	**3,618,135.00**	**1,785,005.93**	**4,293,909.00**
Department: 078 - 078						
ExpCategory: 520 - PROFESSIONAL SERVICES						
215-078-520-2130	PRORATED AUDIT FEES	101,346.68	3,294.74	5,318.00	4,967.66	4,895.00
	ExpCategory: 520 - PROFESSIONAL SERVICES Total:	**101,346.68**	**3,294.74**	**5,318.00**	**4,967.66**	**4,895.00**
ExpCategory: 530 - CONTRACTUAL						
215-078-530-3001	TRUSTEE BANK FEE	2,000.04	2,000.04	2,000.00	1,520.03	2,000.00
215-078-530-3332	LEGAL FEES	0.00	0.00	0.00	0.00	
	ExpCategory: 530 - CONTRACTUAL Total:	**2,000.04**	**2,000.04**	**2,000.00**	**1,520.03**	**2,000.00**
ExpCategory: 570 - MISCELLANEOUS						
215-078-570-7800	FUND RESERVE	0.00	0.00	812,269.00	0.00	849,403.00
215-078-570-7809	RESERVE FROM G.R.ACCT. INT.	0.00	0.00	750,000.00	0.00	750,000.00
	ExpCategory: 570 - MISCELLANEOUS Total:	**0.00**	**0.00**	**1,562,269.00**	**0.00**	**1,599,403.00**
ExpCategory: 580 - DEBT SERVICE						
215-078-580-8514	2004/2011 STRB PRINCIPAL	0.00	1,235,000.00	1,320,000.00	635,000.00	1,380,000.00
215-078-580-8515	2007 STRN PRINCIPAL PAYMEN	-0.39	87,769.04	92,734.00	69,201.84	98,138.00
215-078-580-8614	2004/2011 STRB INTEREST EXP.	328,196.50	179,955.00	141,128.00	75,485.00	99,510.00
215-078-580-8615	2007 STRN INTEREST EXPENSE	21,233.96	21,417.64	16,453.00	12,688.17	11,049.00
	ExpCategory: 580 - DEBT SERVICE Total:	**349,430.07**	**1,524,141.68**	**1,570,315.00**	**792,375.01**	**1,588,697.00**
ExpCategory: 599 - TRANSFER						
215-078-599-0150	TRSF TO INSURANCE CASH FUN	0.00	15,239.00	22,321.00	22,321.00	19,975.00
215-078-599-4050	TRANSFER TO GF FOR DMSC R	0.00	0.00	320,912.00	240,684.03	
215-078-599-5000	TRSF TO DMSC-MIS REIMBURS	0.00	60,000.00	0.00	0.00	
215-078-599-5001	TRSF TO CI -MISC REIMBURSE	0.00	0.00	60,000.00	60,000.00	675,000.00
215-078-599-5002	TRFER TO CAPITAL IMPROVEM	0.00	900,000.00	0.00	0.00	

		2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 Total Budget	2021-2022 YTD Activity	2022-2023 23
215-078-599-9916	TRSF TO DMSC- CUSTOM SVC A	0.00	75,000.00	75,000.00	56,250.00	403,939.00
	ExpCategory: 599 - TRANSFER Total:	0.00	1,050,239.00	478,233.00	379,255.03	1,098,914.00
	Department: 078 - 078 Total:	452,776.79	2,579,675.46	3,618,135.00	1,178,117.73	4,293,909.00
	Total Revenues	2,001,808.96	2,248,448.52	3,618,135.00	1,785,005.93	4,293,909.00
	Total Expenses	452,776.79	2,579,675.46	3,618,135.00	1,178,117.73	4,293,909.00
	Fund: 215 - D.C.F.A. REVENUE FUND Surplus (Deficit):	1,549,032.17	-331,226.94	0.00	606,888.20	0.00

The City of Durant

Memorandum

Date:	5/18/2022
To:	Mayor and City Council
From:	John Dean, City Manager
Re:	Discussion, Consideration, and Possible Action on Requesting a Forensic Audit by the Oklahoma State Auditor and Inspector

The City Council approved a request for a forensic audit to be conducted by the State Auditor and Inspector. I have been in contact with the State Auditor and Inspector's office and spoken with Rainer Stachowitz of the Forensic Audit Division. Mr. Stachowitz said that the governing body must request a forensic audit by the State Auditor and Inspector before a forensic audit can be considered. He also said that for the other Authorities (DCUA, DAA, DDA, DCFA, DIA, or DTEDA) to be part of the Audit, they must specifically request a forensic audit. He also said that all requests need to be submitted to the State Auditor's office at one time to be considered for a single audit. He said that the City bears 100% of the audit cost and they typically cost between $30,000 and $60,000. They only audit a specific 2-year period unless they find something in that period that leads them outside the 2-year period. He said that they are at least a year out from conducting an audit from the time they receive the audit request. He recommended that the 2-year period be selected after the audit has been scheduled because the period desired to be audited could change between the time of the request and the audit date.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: