

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
March 1, 2022 AT 4:00 PM,
Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Hammock called the meeting to order at 4:00 pm.

INVOCATION/FLAG SALUTE

Chairman Hammock provided the invocation.

ROLL CALL

Present:

Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Mike Davis*
Trustee Grace Rudolf
Trustee Jeff Shattuck
Vice Chairman Brett Rogers
Chairman Jeff Hammock
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

Absent:

None

*Denotes partial attendance

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

Motion was made by Trustee Shattuck and seconded by Trustee Boothe to approve

consent items as presented.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

a. Consider Approval of Meeting Minutes of February 1, 2022

b. Consider Approval of Financial Report

2. Consider Items Removed from Consent

3. Information Items

a. Executive Director Report

4. Administration

a. Discussion, Consideration and Possible Action on a Certificate of Deposit Held at Simmons Bank in the Amount of approximately \$353,311.66.

Motion was made by Vice Chairman Rogers and seconded by Trustee Shattuck to approve closing the Certificate of Deposit held at Simmons Bank in the approximate amount of +/- \$353,311.66 and moving the funds to the Durant Industrial Authority checking account at First United Bank.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

b. Consider Sponsorship of the EAA Airventure Oshkosh Event at a Cost of \$5,000 (previously approved on January 4, 2022 in the amount of \$4,000)

Motion was made by Vice Chairman Rogers and seconded by Trustee Boothe to approve the increase of the sponsorship of the EAA Airventure Oshkosh event from the previous amount of \$4,000 to \$5,000.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

5. Executive Session

- a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

Motion was made by Trustee Brittingham and seconded by Trustee Boothe to enter executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

Trustee Mike Davis entered at 4:37 pm.

Motion was made by Chairman Hammock and seconded by Trustee Boothe to return from executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

- b. Consider Action on Item 5a.

No action.

6. New Business

There was no new business.

ADJOURNMENT

Motion was made by Trustee Shattuck and seconded by Vice Chairman Rogers to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None