MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
August 3, 2021 AT 4:00 PM,
Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Pierce called the meeting to order at 4:07 p.m.

INVOCATION/FLAG SALUTE

Trustee Boothe provided the invocation.

ROLL CALL

Present:
Trustee Edwin Boothe
Trustee Steve Brittingham
Vice Chairman Jeff Hammock
Chairman Chris Pierce

Absent:
Trustee Brett Rogers
Trustee Jeff Shattuck

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

Motion was made by Vice Chairman Hammock and seconded by Trustee Brittingham to approve consent items as presented.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

a. Consider Approval of Regular Called Meeting Minutes of July 6, 2021

b. Consider Approval of Financial Report

c. Consider Approval of Claims

d. Consider Acceptance of Ashley Stuteville's Resignation from the Durant Industrial Authority.

2. **Consider Items Removed from Consent**

3. **Information Items**

    a. Director's Report

    b. CN July Economic Report

4. **Administration**

    a. Consider Approval of Loan Forgiveness in the amount of $233,333.33 for Bruce Packing Company

Motion was made by Trustee Boothe and seconded by Vice Chairman Hammock to award loan forgiveness in the amount of $233,333.33 for Bruce Packing Company.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

    b. Consider Award of Bid for Fencing on 20 Acre Property located at 1221 Hillcrest.

Motion was made by Vice Chairman Hammock and seconded by Trustee Boothe to award bid for fencing on 20 acre property located at 1221 Hillcrest to Cole Craige in the amount of $5,000.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

5. **Executive Session**

    a. Consider Entering Executive Session

    Discuss the purchase or appraisal of real property. This Executive Session Authorized by Title 25, Section 307 (B)(3) of the Oklahoma State Statutes.

    Confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

    b. Enter Executive Session

Motion was made by Trustee Brittingham and seconded by Vice Chairman Hammock to enter executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

c. Return from Executive Session

Motion was made by Vice Chairman Hammock and seconded by Trustee Brittingham to return from executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

d. Consider Action Pursuant to Item 5a.

Motion was made by Vice Chairman Hammock and seconded by Trustee Brittingham to allow Executive Director, Lisa Taylor, authority to offer Project 40 a forgivable loan in the amount of $750,000.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

Motion was made by Vice Chairman Hammock and seconded by Trustee Boothe to authorize Executive Director, Lisa Taylor, to order an appraisal of land for Project 40 with the understanding that the cost may exceed $2,000.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None

6. New Business

There was no new business.

ADJOURNMENT

Motion was made by Vice Chairman Hammock and seconded by Trustee Brittingham to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Hammock, Pierce
Nays: None
Abstain: None